

COMPANY REGISTRATION NUMBER 5095539
Charity Registration Number 1103853

**TAUNTON DEANE HORTICULTURAL AND
FLORICULTURAL SOCIETY**
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 OCTOBER 2024

CHEDZOY BUTTERWORTH

Chartered Accountants
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

The board of trustees

Stephen Froud –Chair
Nigel Handbury
Ian Coleby
Jim Lewis
Anne Kearle – Vice Chair
Richard Stirling
John Hunt
Mollie Puttock-Jones
Ronald Smith

Company Secretary

Mr J B Lewis

Registered office

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Accountants

Chedzoy Butterworth
Chartered Accountants
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2024**

The Trustees, who are also Directors for the purposes of company law, have pleasure in presenting their report and unaudited financial statements for the year ended 31st October 2024

Constitution and Objectives

The Society was originally formed in 1831 and first registered under the Charities Act on 1st September 1993 as Charity No 1025605. On 5th April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20th May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

Organisation and Directors

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

Chairman's Review of Activities

2024 again saw the show being held in the lovely grounds of Vivary Park in Taunton. The park as usual was the ideal location for such a wonderful show being close to the town centre and all its amenities. We were also blessed with mainly sunny weather which made for the perfect show.

During the run up to the show we had some staff changes. We said goodbye to Vikki Pethick the show manager since 2015 at the beginning of the year and I must thank her for all the hard work and dedication she showed over those years, and she will be sadly missed. It was my pleasure to promote Beccy Fox as the new show manager at short notice being ably supported by Bea Wilkey as the show assistant. My sincere thanks go to both for working tirelessly to put on this successful and wonderful show at such short notice.

The last few years since the pandemic has been a very difficult time for the show with the cost of running the show spiralling. The cost of tentage, together with having to pay a substantial amount to Somerset Council to hire Vivary Park, meant we had real concerns about the viability of the show. I am pleased to report that due to Beccy and Bea's hard work and incredible management skills, the show has managed to make a very small surplus which is the first time for several years.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

Chairman's Review of Activities continued

This year several changes were made to the show ground layout and parking arrangements for Traders and the public. At quite short notice the use of St Georges School for traders parking was withdrawn so alternative arrangements had to be made at the last moment. To alleviate the problem, we decided that traders would use the Taunton Deane cricket pitch and surrounding area to park. This in turn meant we had less space for disabled and members parking. To help alleviate the problem parking was spread between Richard Huish College and Bishop Fox's School. This proved to be very successful thanks to the help of the Taunton Rotary Club who stepped in to manage the parking.

Changes to the layout of the show also proved to be very successful. After taking note of comments made about the layout of the food and craft marquee last year, we split the marquee into two. Meaning that half the Marquee contained food traders only and the other half craft traders. This worked well and the traders appeared happy with this arrangement. Wilton lands which for show purposes we renamed the Artisan Village was reorganised to make more spaces for more traders, thus making it feel a more atmospheric and sociable area. I have had several comments from traders and the public about how successful the Artisan Village has become. In no small part to Ron and June Smith who were constantly mixing and helping traders and the public who all appreciated their tireless efforts to make the Artisan Village run smoothly.

However other areas of the show were struggling which still seems to be a hangover from the pandemic. It appears many of the exhibitors have retired or gone 100% online and were not interested in exhibiting. The Floral marquee which in years gone by could have many exhibits only had 16. Also, the Plant Village, an area set aside specifically for nurseries to sell plants, was very lacking in traders. For next year's show a concerted effort will be made to rectify this as the aim of the show is to promote the love of horticulture and to nurture this philosophy at the show.

The show would not be complete without the magnificent Competition Marquee. As you enter the marquee you are immediately met with the gorgeous scent from the flowers which have been tenderly grown over the past few months to be at their best for the show. I am in awe at the standard of the exhibits, from vegetables to magnificent displays of flowers to dress designs and photographs. My favourite is the children's section where you can see a range of exhibits imaginatively and lovingly created. I must congratulate Ian Coleby and his team for all their hard work organising and overseeing this wonderful part of the show.

So, looking forward to next year we will obviously be looking to improve the show in areas such as the Floral marquee and plant village. New ideas are already being put into place to enhance the showground layout, acts are being booked for the arena and music stages and traders are booking their pitches at the show. Full details of the entertainment will be posted on our website nearer the time of the show in August.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
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COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

Chairman's Review of Activities continued

Beccy and Bea are already hard at work preparing all aspects of the show for next year and I hope we can all give them the support we can to achieve an even better show.

The next show will be on 1st and 2nd August 2025, at Vivary Park.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The Directors/Trustees

The Trustees who served the charity during the period covered by this report were as follows:

Stephen Froud –Chair
Nigel Handbury
Ian Coleby
Jim Lewis
Anne Kearle – Vice Chair
Richard Stirling
John Hunt
Mollie Puttock-Jones

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

Reserves policy

The aim is to hold Reserves at a level sufficient to cover the costs of a show for one year.

Risk management

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2024

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

. so far as they are aware, there is no relevant audit information of which the charitable company's examiner is unaware; and

. they have taken all steps that they ought to have taken as trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

ACCOUNTANTS

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Signed by order of the trustees by:



MR J LEWIS
Company Secretary

Approved by the trustees on 17/3/25.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

YEAR ENDED 31 OCTOBER 2024

INDEPENDENT EXAMINERS' STATEMENT

We report to the trustees on our examination of the unaudited financial statements of the above Charity for the year ended 31 October 2024, as set out on pages 8 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's trustees' (who also act as Directors for the charitable activities of the company), you are responsible for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 5 and in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is applicable.

Our responsibility as examiners to the trustees is to:

Examine the Accounts (under section 145) of the Act;

Follow the procedures laid down in the applicable Directions given by the Charity Commissioners (under section 145(5) (b) of the Act;

State whether particular matters have come to our attention.

INDEPENDENT EXAMINERS' STATEMENT

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

YEAR ENDED 31 OCTOBER 2024

INDEPENDENT EXAMINERS' STATEMENT *continued*

We have completed our examination. No matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

CHEDZOY BUTTERWORTH
Accountants

Dated: 16/7/25

Chedzoy Butterworth

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 OCTOBER 2024

	Note	Total Funds 2024 £	<i>Total Funds 2023 £</i>
INCOMING RESOURCES			
Donations	2	290,145	254,252
Investment income	3	589	86
TOTAL INCOMING RESOURCES		290,734	254,338
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity	4	226,952	230,655
Management and administration	5	60,092	60,958
TOTAL RESOURCES EXPENDED		287,044	291,613
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		3,690	(37,275)
Total funds brought forward		4,710	41,985
Total funds carried forward		8,400	4,710

All movements shown above are in Unrestricted Funds

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as shown above derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2024

	Note	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	6		0		0
Investments	7		990		990
			<u>990</u>		<u>990</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	8	-		45	
Cash at bank		35,988		26,745	
		<u>37,488</u>		<u>28,290</u>	
CREDITORS: Amounts falling due within one year	9	<u>(30,078)</u>		<u>(24,570)</u>	
NET CURRENT ASSETS			7,410		3,720
TOTAL ASSETS LESS CURRENT LIABILITIES			8,400		4,710
			<u>=====</u>		<u>=====</u>
FUNDS					
Unrestricted:					
Designated funds	11		5,137		4,604
Other charitable funds			3,263		106
TOTAL FUNDS			8,400		4,710
			<u>=====</u>		<u>=====</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position continues on the following page
The notes on pages 11 to 18 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION *(continued)*

31 OCTOBER 2024

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to small companies for the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee and authorised for issue on 17/3/2025 2025, and are signed on their behalf by:



Mr J B Lewis
Director

Company Reg No: 5095539

The notes on pages 11 to 18 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', modified to include the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure, and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable (Charities SORP (FRS 102)), and the Companies Act 2006 under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Reconciliation of previous Generally Accepted Accounting Policies

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

Tangible fixed assets

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	3 years
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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024**

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for current condition, obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand comprise cash and short term highly liquid investments.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

Going concern

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Tax status

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

2. DONATIONS AND LEGACIES

	Un-restricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Admission Charges	166,315	-	166,315	133,953
Charges for Outside Stands	43,680	-	43,680	45,172
Charges for Craft Marquee Stands	10,437	-	10,437	6,304
Charges for Floral and Food Hall	6,270	-	6,270	4,322
Club Donations	19,942	-	19,942	17,993
Competitors' Entry Fees	877	-	877	323
Catering Concessions	18,400	-	18,400	15,950
Sale of Show Schedules	2,582	-	2,582	5,421
Profit on Prize Draw	2,081	-	2,081	3,670
Donations and Sponsorship	14,553	-	14,553	20,200
Car parking	3,938	-	3,938	449
Other income	1,070	-	1,070	495
	=====	=====	=====	=====
	290,145	-	290,145	254,252
	=====	=====	=====	=====

3. INVESTMENT INCOME

	Value 2024 £	Value 2023 £	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Income 2024 £	Total Income 2023 £	
UK quoted shares	990	990	533	-	533	45	
Bank interest			56	-	56	41	-
	=====	=====	=====	=====	=====	=====	
			589	-	589	86	

During the year all investment income was unrestricted

**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024**

4. FUNDRAISING AND PUBLICITY

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	14,749	-	14,749	18,754
Bands and other entertainment	13,795	-	13,795	14,810
Hire of tents and tables	71,636	-	71,636	70,447
TDBC Permit and other costs	13,218	-	13,218	16,143
Prizes	11,191	-	11,191	19,333
Judges expenses	1,388	-	1,388	1,632
Catering	5,570	-	5,570	4,231
Ground expenses	59,117	-	59,117	49,554
Subscriptions	713	-	713	697
Commission on ticket sales	8,099	-	8,099	8,310
Insurance and engraving	610	-	610	600
Donations	750	-	750	-
Car parking	4,700	-	4,700	5,200
Electrical charges	8,995	-	8,995	10,252
Security and labour	12,421	-	12,421	10,692
	226,952	-	226,952	230,655
	=====	=====	=====	=====

During 2024, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS**

YEAR ENDED 31 OCTOBER 2024

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Office costs	10,257	-	10,257	7,751
Accountancy fees	1,650	-	1,650	1,530
Legal fees	-	-	-	1,050
Bank charges and interest	5	-	5	150
Premises costs	4,033	-	4,033	3,582
Admin wages	43,030	-	43,030	46,164
Pension costs	1,117	-	1,117	731
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	----- 60,092 =====	----- - =====	----- 60,092 =====	----- 60,958 =====

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 November 2023	3,397
Additions	-

At 31 October 2024	3,397 -----
DEPRECIATION	
At 1 November 2023	3,397
Charge for the year	-

At 31 October 2024	3,397 -----
NET BOOK VALUE	
At 31 October 2024	- =====
At 31 October 2023	- =====

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024**

7. INVESTMENTS

Movement in market value

	2024	2023
	£	£
Market value at 1 November 2023	990	990
Revaluation	-	-
	<u>990</u>	<u>990</u>
Market value at 31 October 2024		
	8,279	8,279
	<u>=====</u>	<u>=====</u>

Analysis of investments at 31 October 2024 between funds

	Total Funds 2024	<i>Total Funds 2023</i>
	£	£
Listed investments		
UK quoted shares - Lloyds TSB	990	990
	<u>990</u>	<u>990</u>

Listed investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Listed investments held by the charity have a net book value of £990 (2023 - £990) and had a market value of £990 at the end of the year (2023 £990). The Charity seeks a valuation of the listed investments at least every three years to check for any material change in the investments value. The last valuation was obtained in October 2024.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2024

8. DEBTORS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Trade debtors	-	-	-	-
Other debtors	-	-	-	45
	-----	-----	-----	-----
	-	-	-	45
	=====	=====	=====	=====

9. CREDITORS: Amounts falling due within one year

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Taxation and social security	336	-	336	284
Other creditors	28,842	-	28,842	23,386
Accruals	900	-	900	900
	-----	-----	-----	-----
	30,078	-	30,078	24,570
	=====	=====	=====	=====

10. STAFFING

The average number of full-time equivalent employees during the year was 3 (2023:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2024**

11. DESIGNATED FUNDS

	£
Designated Fund at 31 October 2024	<u>5,137</u>

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and the income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show. During the year, dividends of £533 (2023 - £45) have been received on the investment and added to the designated fund so that at 31 October 2024 the fund totals £5,137 (2023 - £4,604).

12. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and therefore has no issued share capital.

13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

No remuneration or other benefits from employment with the charity or related entity were received by the Trustees in either the current or proceeding period for services provided to the Charity.

There were no related party transactions during the year.

14. GENERAL INFORMATION

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.