

COMPANY REGISTRATION NUMBER 5095539

**TAUNTON DEANE HORTICULTURAL AND
FLORICULTURAL SOCIETY**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 OCTOBER 2023

Charity Number 1103853

CHEDZOY BUTTERWORTH

Chartered Accountants
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Stephen Froud –Chair
Nigel Handbury
Ian Coleby
Jim Lewis
Anne Kearle – Vice Chair
Richard Stirling
John Hunt
Mollie Puttock-Jones

Company Secretary

Mr J B Lewis

Registered office

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Accountants

Chedzoy Butterworth
Chartered Accountants
2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 OCTOBER 2023**

The Directors have pleasure in submitting their report and accounts for the year ended 31st October 2023.

Constitution and Objectives

The Society was originally formed in 1831 and first registered under the Charities Act on 1st September 1993 as Charity No 1025605. On 5th April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20th May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

Organisation and Directors

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

Chairman's Review of Activities

The 2023 show went ahead on Friday 4th and Saturday 5th August 2023 and saw unseasonable wet and windy weather during the setup and on show days, but the show went on regardless.

Attendance was down on the second day due to a Met Office amber weather warning for wind. Some traders decided to leave after the first day over worries that their stands would not survive a windy day but, in the end, it only affected the show towards the end of the day. The two main marquees had to be evacuated briefly whilst the winds were at their strongest for health and safety reasons and this was managed excellently by the show team.

The show continued to struggle with the rising costs put in place by contractors, combined with the lack of local providers in the South West. A lot of the costs are related to transporting of goods which makes it difficult to negotiate and reduce the prices. The office team worked hard to reduce costs as much as possible.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2023

Membership to the show was slightly down, hampered by the loss of parking as a members' benefit and the cost increase. The office staff worked on negotiating benefits with other shows in the area as well as providing a car park ballot to enable members to apply to park. On a more positive note, traders booking into the show increased from 2022, which brought in much needed revenue. Floral Marquee traders increased, and the marquee welcomed some former Plant Village traders into the marquee for the first time. Together, the traders in the Floral Marquee and the Plant Village, offered visitors high quality products and the opportunity to gain expert horticultural advice. This was enhanced by the panel of experts who answered visitors' questions in a daily "TFS Gardener's Question Time", staged in the Floral Marquee and broadcast across the local community by AppleFM.

Wilton Lands became the Artisan Village and, following comments from visitors about the lack of a food hall in 2022, included with a combined food and craft marquee. This worked well overall.

The show's main music stage, provided by ToneFM, was placed in Wilton Lands and, combined with the return of the marquee, meant that the area was constantly busy throughout the two days. While the Wilton stage offered a lively programme by some excellent professional and community music acts, the 10Radio stage near the fountain welcomed up and coming young musicians, giving them a platform to showcase their talents. Meanwhile, the Piano Bike Girl brought musical delight across the showground.

In the arena visitors enjoyed thrilling BMX and equestrienne acts, a highly skilful demonstration by working dogs and, in a break from the traditional marching band, the Rock Choir provided a lively programme of modern and popular songs with much audience participation.

Entries in the Competition Marquee built on the numbers from 2022 and the standard of the exhibits continued to impress those who visited. It was supported this year by the National Vegetable Society which arranged prizes for some of the classes. Designers of five show gardens attracted many visitors with the People's Choice again awarded to a different designer to that chosen by the official judges. This year the Ready Steady Garden! competitors had just 45 minutes to create a container garden in a tractor tyre. The regular Wine and Bee and Honey Shows impressed the judges and visitors alike with their exhibits and demonstrations. Our younger visitors were able to enjoy free activities and entertainment in the Children's Village, as part of the show's continuing commitment to offer families a wide range of entertainment with horticulture at its heart.

TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2023

The show was again supported by a large group of volunteers on the show days and a small and dedicated group during the year. The Show's success and reputation as a lovely show to attend is thanks to all those who volunteer their time to help.

The show was very grateful to all the local businesses and community groups who provided financial or contra support for the show. The show this year would not have been possible in some areas without this.

Our aim for next year is to increase income and decrease costs in all areas to ensure the show continues to run and be a success.

Results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

The Directors/Trustees

The Trustees who served the charity during the period covered by this report were as follows:

Stephen Froud –Chair
Nigel Handbury
Ian Coleby
Jim Lewis
Anne Kearle – Vice Chair
Richard Stirling
John Hunt
Mollie Puttock-Jones

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

Reserves policy & Risk Management

The aim is to hold Reserves at a level sufficient to cover the costs of a show for one year.

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 OCTOBER 2023

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- . there is no relevant audit information of which the charitable company's examiner is unaware; and
- . the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

ACCOUNTANTS

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Special Provisions for Small Companies under Part 15 of the Companies Act 2006.

Registered office:
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Signed by order of the trustees



MR J LEWIS
Company Secretary

Approved by the trustees on

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

YEAR ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matters have come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

To keep accounting records in accordance with Section 386 of the Company's Act 2006

To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Company's Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

2 Chartfield House
Castle Street
Taunton
Somerset
TA1 4AS

CHEDZOY BUTTERWORTH
Accountants

Dated:

Chedzoy Butterworth
26/7/24

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

YEAR ENDED 31 OCTOBER 2023

INDEPENDENT EXAMINERS' STATEMENT

We report on the unaudited financial statements of the Charity for the year ended 31 October 2023 set out on pages 8 to 19.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The Charity's trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 4.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is applicable.

Our responsibility is to:

Examine the Accounts (under section 145) of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act

State whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY**

COMPANY LIMITED BY GUARANTEE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 OCTOBER 2023

	Note	Total Funds 2023 £	<i>Total Funds 2022 £</i>
INCOMING RESOURCES			
Donations	2	254,252	<i>252,080</i>
Investment income	3	86	<i>245</i>
TOTAL INCOMING RESOURCES		254,338	<i>252,325</i>
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising and publicity	4	230,655	<i>236,704</i>
Management and administration	5	60,958	<i>54,791</i>
TOTAL RESOURCES EXPENDED		291,613	<i>291,495</i>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(37,275)	<i>(39,170)</i>
Total funds brought forward		41,985	<i>81,155</i>
Total funds carried forward		4,710	<i>41,985</i>

All movements are in Unrestricted Funds

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as above relate to continuing activities.

The notes on pages 11 to 19 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 OCTOBER 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	6		0		0
Investments	7		990		990
			<u>990</u>		<u>990</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	8	45		239	
Cash at bank		26,745		90,049	
		<u>28,290</u>		<u>91,788</u>	
CREDITORS: Amounts falling due within one year	9	<u>(24,570)</u>		<u>(50,793)</u>	
NET CURRENT ASSETS			3,720		40,995
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,710</u> =====		<u>41,985</u> =====
FUNDS					
Unrestricted:					
Designated funds	11		4,604		4,559
Other charitable funds			106		37,426
TOTAL FUNDS			<u>4,710</u> =====		<u>41,985</u> =====

The notes on pages 11 to 19 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*


31 OCTOBER 2023

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The members of the committee approved these financial statements on the 17th February 2023 and are signed on their behalf by:


Mr J B Lewis
Director

Company Reg No: 5095539

The notes on pages 11 to 19 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in under the historical cost basis, modified to include the revaluation of certain fixed assets and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102))), and the Companies Act 2006. under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Reconciliation of previous Generally Accepted Accounting Policies

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	3 years
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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023**

1. ACCOUNTING POLICIES (continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand comprise cash and short term highly liquid investments.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

Going concern

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

Tax status

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes – see note 11.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Admission Charges	133,953	-	133,953	134,014
Charges for Outside Stands	45,172	-	45,172	38,610
Charges for Craft Marquee Stands	6,304	-	6,304	5,400
Charges for Floral and Food Hall	4,322	-	4,322	4,499
Club Donations	17,993	-	17,993	21,105
Competitors' Entry Fees	323	-	323	382
Catering Concessions	15,950	-	15,950	17,400
Sale of Show Schedules	5,421	-	5,421	3,096
Profit on Prize Draw	3,670	-	3,670	2,796
Donations and Sponsorship	20,200	-	20,200	21,390
Car parking	449	-	449	312
Other income	495	-	495	3,076
	<u>254,252</u>	<u>-</u>	<u>254,252</u>	<u>252,080</u>
	=====	=====	=====	=====

3. INVESTMENT INCOME

	Value 2023 £	Value 2022 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £	
UK quoted shares	990	990	45	-	45	239	
Bank interest			41	-	41	- 6	-
	<u>=====</u>	<u>=====</u>	<u>86</u>	<u>=====</u>	<u>86</u>	<u>245</u>	
				-			

During the year, all investment income was unrestricted.

**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-
SOCIETY**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

4. FUNDRAISING AND PUBLICITY

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	£	£	£	£
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	18,754	-	18,754	15,569
Bands and other entertainment	14,810	-	14,810	11,431
Hire of tents and tables	70,447	-	70,447	77,913
TDBC Permit and other costs	16,143	-	16,143	14,949
Prizes	19,333	-	19,333	18,963
Judges expenses	1,632	-	1,632	1,340
Catering	4,231	-	4,231	3,812
Ground expenses	49,554	-	49,554	50,358
Subscriptions	697	-	697	357
Commission on ticket sales	8,310	-	8,310	8,913
Insurance and engraving	600	-	600	275
Donations	-	-	-	-
Car parking	5,200	-	5,200	5,200
Electrical charges	10,252	-	10,252	10,094
Security and labour	10,692	-	10,692	17,530
	<u>230,655</u>	<u>-</u>	<u>230,655</u>	<u>236,704</u>

During 2023, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Office costs	7,751	-	7,751	7,704
Accountancy fees	1,530	-	1,530	1,218
Legal fees	1,050	-	1,050	-
Bank charges and interest	150	-	150	182
Premises costs	3,582	-	3,582	4,125
Admin wages	46,164	-	46,164	40,965
Pension costs	731	-	731	597
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	<u>60,958</u>	<u>-</u>	<u>60,958</u>	<u>54,791</u>

6. TANGIBLE FIXED ASSETS

**Equipment
£**

COST

At 1 November 2022

Additions

At 31 October 2023

3,397
-
<u>3,397</u>

DEPRECIATION

At 1 November 2022

Charge for the year

At 31 October 2023

3,397

-

3,397

NET BOOK VALUE

At 31 October 2023

At 31 October 2022

-

=====

-

=====

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023**

7. INVESTMENTS

Movement in market value

	2023	2022
	£	£
Market value at 1 November 2022	990	990
Revaluation	-	-
	<hr/>	<hr/>
Market value at 31 October 2023	990	990
	<hr/>	<hr/>
Historical cost at 31 October 2023	8,279	8,279
	<hr/>	<hr/>

Analysis of investments at 31 October 2023 between funds

	Total Funds 2023	<i>Total Funds 2022</i>
	£	£
Listed investments		
UK quoted shares - Lloyds TSB	990	990
	<hr/>	<hr/>
	990	990
	<hr/>	<hr/>

Listed investments

Listed investments having a net book value of £990 (2022 - £990) are held by the charity and had a market value of £990 at the end of the year (2022 £990). The Charity seeks a valuation of the listed investments every three years. The last valuation was obtained in October 2023.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

8. DEBTORS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 Total £	2022 TOTAL £
Trade debtors	-	-	-	-
Other debtors	45	-	45	239
	-----	-----	-----	-----
	45	-	45	239
	=====	=====	=====	=====

9. CREDITORS: Amounts falling due within one year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 Total £	2022 Total £
Taxation and social security	284	-	284	4,256
Other creditors	23,386	-	23,386	45,637
Accruals	900	-	900	900
	-----	-----	-----	-----
	24,570	-	24,570	50,793
	=====	=====	=====	=====

10. STAFF

The average number of persons employed by the charity during this year amounted to 4 (2022:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023**

11. DESIGNATED FUNDS

	£
Designated Fund at 31 October 2023	<u>4,604</u>

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and the income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show. During the year, dividends of £45 (2022 - £239) have been received on the investment and added to the designated fund so that at 31 October 2023 the fund totals £4,604 (2022 - £4,559).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL
SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2023**

12. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee and therefore has no issued share capital.

13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS

No remuneration has been paid to the Trustees in either the current or proceeding period. The Charity has not met any individual expenses incurred by the Trustees for services provided to the Charity in either the current or proceeding period. There were no related party transactions during the year.

14. GENERAL INFORMATION

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.