

**COMPANY REGISTRATION NUMBER 5095539**

**TAUNTON DEANE HORTICULTURAL AND  
FLORICULTURAL SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 OCTOBER 2022**

**Charity Number 1103853**

**CHEDZOY BUTTERWORTH**

Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Nigel Handbury - Chairman  
Ian Coleby  
Jim Lewis  
Anne Kearle  
Richard Stirling  
Stephen Froud

**Company Secretary**

Mr J B Lewis

**Registered office**

Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

**Accountants**

Chedzoy Butterworth  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

Charity Number 103870

CHEDZOY BUTTERWORTH

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2004/05

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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 OCTOBER 2022**

The Directors have pleasure in submitting their report and accounts for the year ended 31<sup>st</sup> October 2022

**Constitution and Objectives**

The Society was originally formed in 1831 and first registered under the Charities Act on 1<sup>st</sup> September 1993 as Charity No 1025605. On 5<sup>th</sup> April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20<sup>th</sup> May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

**Organisation and Directors**

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

**Chairman's Review of Activities**

2022 saw the return of the full show to Vivary Park in Taunton. The previous two years had seen the show either cancelled or much reduced, as was the case for 2021, due to the Corona Virus Pandemic. Our staff worked very diligently to prepare for the show and we were able to present a full programme of events, but with some major concerns.

These concerns were around cost and parking, since 2019 when we held the last full show several of our major suppliers/providers have hiked their costs dramatically making it extremely expensive to provide all that we needed. In particular tentage had increased to such an extent that we had to consider what actual tentage we could do without in order to bring the cost to within an acceptable level. This in turn caused some issues with traders who had come to rely on having a marquee, in particular the craft village and the food marquee in Wilton Lands.

The toilets provider that we had used in previous years was no longer trading, and we had to source toilets from further afield which also had a sharp increase in cost for us. This will need careful thought and consideration for future shows.



**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

Another major blow to the show was the loss of use of Ash Meadows for car parking. In previous years, Richard Huish College allowed us to use the meadows and we also had a route out through the meadow exiting through Bishop Fox's school. Since 2019 the College has erected a six foot security fence around the meadows, and developed it into a sporting arena, with a full size rugby pitch, and so we were denied any use of the meadows for parking. As a result of this the Cricket Pitch which had been used for members parking had to be reassigned for more show specific parking and disabled parking.

We were able to use the park and ride system which normally doesn't open on weekends, but we also had to inform all members of the loss of parking and also to make the general public aware that parking was now restricted and advise them to use either the Park and Ride or the general car parks in the town centre.

Other cost rises were around several of our suppliers charging more for transport and delivery.

Our main caterer in the members' enclosure and for the sponsors marquee, which we had used for several years, pulled out and we had to find alternative caterers. Luckily, we were able to do this - they did quite a reasonable job but there were some teething problems, which are now being addressed, and they are back for 2023.

So what of the show? Well many of our previous traders were available and joined us for the show, some however were no longer trading or had retired and the office was able to replace some of them. One area of concern was in the Floral Marquee, where in previous years we were able to comfortably rely on 25 to 30 exhibitors. For 2022 we were struggling to make double figures. Many of the exhibitors had retired or gone 100% online and were not interested in exhibiting. Eventually we had 16 stands which included an excellent stand from Monkton Elm Garden Centre, who were celebrating the life of their founder David Bellman who had recently died. The Competitions Marquee was in full swing with many and varied exhibits and full credit to Ian Colby and his team for an excellent show.

The main arena and the stages in Wilton Lands and the Fountain hosted a variety of acts, which appeared to be well received by the public. I know that Vikki and her staff are looking at what acts to engage for 2023 and more about this will be posted on our website nearer the time of the show in August.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

So, what of the future - well due to my health slowly deteriorating, I feel it is time to stand aside and let a new chairman take the reins - I have enjoyed my time as chairman but now need to concentrate on staying as well as I can. Steve Froud will be taking over as chairman from after the 2022 show and will be formally appointed at the AGM in March 2023.

Vikki and her team are working very hard to facilitate all that is required for the 2023 show, and I hope that we can all give her the support we can to achieve an even better show.

I know that Steve with Vikki have some exciting new ideas for taking the show forward.

The next show will be on August the 4<sup>th</sup> and 5<sup>th</sup> 2023, Vivary Park.

**Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**The Directors/Trustees**

The Trustees who served the charity during the period covered by this report were as follows:

Nigel Handbury – Chairman  
Ian Coleby  
Jim Lewis  
Anne Kearle  
Richard Stirling  
Stephen Froud – Vice Chairman

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

**Reserves policy**

Reserves are held at a level sufficient to cover the costs of a show for one year.

**Risk management**

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.



**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

**TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- . there is no relevant audit information of which the charitable company's examiner is unaware; and
- . the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

**ACCOUNTANTS**

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the Special Provisions for Small Companies under Part 15 of the Companies Act 2006.

Registered office:  
Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

Signed by order of the trustees



MR J LEWIS  
Company Secretary

Approved by the trustees on 21/7/23

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

**INDEPENDENT EXAMINERS' STATEMENT**

We report on the unaudited financial statements of the Charity for the year ended 31 October 2022 set out on pages 8 to 18.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The Charity's trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 4.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is applicable.

Our responsibility is to:

Examine the Accounts (under section 145) of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act

State whether particular matters have come to our attention

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY** *(continued)*

**YEAR ENDED 31 OCTOBER 2022**

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matters have come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

To keep accounting records in accordance with Section 386 of the Company's Act 2006

To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Company's Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CHEDZOY BUTTERWORTH  
Accountants

Dated: 25 July 2023

2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS



**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 OCTOBER 2022**

	Note	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>INCOMING RESOURCES</b>			
Donations	2	252,080	24,364
Investment income	3	245	-
<b>TOTAL INCOMING RESOURCES</b>		<b>252,325</b>	<b>18,837</b>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	4	236,704	18,198
Management and administration	5	54,791	39,729
<b>TOTAL RESOURCES EXPENDED</b>		<b>291,495</b>	<b>57,927</b>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>(39,170)</b>	<b>(39,090)</b>
Total funds brought forward		81,155	120,245
Total funds carried forward		41,985	81,155

All movements are in Unrestricted Funds

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as above relate to continuing activities.

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
31 OCTOBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	6	0	0
Investments	7	990	990
		<u>990</u>	<u>990</u>
<b>CURRENT ASSETS</b>			
Stocks		1,500	1,500
Debtors	8	239	0
Cash at bank		90,049	113,981
		<u>91,788</u>	<u>115,481</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	(50,793)	(35,316)
<b>NET CURRENT ASSETS</b>		<b>40,995</b>	<b>80,165</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>41,985</b>	<b>81,155</b>
		<u>=====</u>	<u>=====</u>
<b>FUNDS</b>			
Unrestricted:			
Designated funds	11	4,559	4,320
Other charitable funds		37,426	76,835
<b>TOTAL FUNDS</b>		<b>41,985</b>	<b>81,155</b>
		<u>=====</u>	<u>=====</u>

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET (continued)**

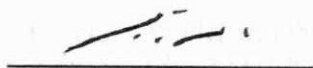
**31 OCTOBER 2022**

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The members of the committee approved these financial statements on the 21/1/23 and are signed on their behalf by:

  
Mr J B Lewis  
Director

Company Reg No: 5095539

**The notes on pages 11 to 18 form part of these financial statements**



**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in under the historical cost basis, modified to include the revaluation of certain fixed assets and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), and the Companies Act 2006. under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Reconciliation of previous Generally Accepted Accounting Policies**

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	3 years
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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand comprise cash and short-term highly liquid investments.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

**Going concern**

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

**Tax status**

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes – see note 11.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.



# TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 OCTOBER 2022**

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Admission Charges	134,014	-	134,014	-
Charges for Outside Stands	38,610	-	38,610	5,215
Charges for Craft Marquee Stands	5,400	-	5,400	-
Charges for Floral and Food Hall	4,499	-	4,499	-
Club Donations	21,105	-	21,105	-
Competitors' Entry Fees	382	-	382	-
Catering Concessions	17,400	-	17,400	-
Sale of Show Schedules	3,096	-	3,096	-
Profit on Prize Draw	2,796	-	2,796	-
Donations and Sponsorship	21,390	-	21,390	5,692
Car parking	312	-	312	-
Other income	3,076	-	3,076	100
SWT Grant	-	-	-	-
Furlough income	-	-	-	7,830
	<b>252,080</b>	<b>-</b>	<b>252,080</b>	<b>18,837</b>

#### 3. INVESTMENT INCOME

	Closing Share Fair Value	Closing Share Fair Value	Unrestricted Funds Income	Restricted Funds Income	Total Funds Income	Total Funds
	2022	2021	2022	2022	2022	2021
	£	£	£	£	£	£
UK quoted shares	990	990	239	-	239	-
Bank interest	-	-	6	-	6	-
	<b>990</b>	<b>990</b>	<b>245</b>	<b>-</b>	<b>245</b>	<b>-</b>



**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**4. FUNDRAISING AND PUBLICITY**

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	15,569	-	15,569	1,141
Bands and other entertainment	11,431	-	11,431	-
Hire of tents and tables	77,913	-	77,913	5,103
TDBC Permit and other costs	14,949	-	14,949	-
Prizes	18,963	-	18,963	1,083
Judges expenses	1,340	-	1,340	46
Catering	3,812	-	3,812	819
Ground expenses	50,358	-	50,358	3,764
Subscriptions	357	-	357	706
Commission on ticket sales	8,913	-	8,913	-
Insurance and engraving	275	-	275	-
Donations	-	-	-	-
Car parking	5,200	-	5,200	-
Electrical charges	10,094	-	10,094	3,480
Security and labour	17,530	-	17,530	2,056
	<b>236,704</b>	<b>-</b>	<b>236,704</b>	<b>18,198</b>
	=====	=====	=====	=====

During 2022, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**5. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Office costs	7,704	-	7,704	4,791
Accountancy fees	1,218	-	1,218	1,902
Legal fees	-	-	-	-
Bank charges and interest	182	-	182	75
Premises costs	4,125	-	4,125	4,378
Admin wages	40,965	-	40,965	28,064
Pension costs	597	-	597	519
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	<b>54,791</b>	<b>-</b>	<b>54,791</b>	<b>39,729</b>

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 November 2021	3,397
Additions	-
<b>At 31 October 2022</b>	<b>3,397</b>
<b>DEPRECIATION</b>	
At 1 November 2021	3,397
Charge for the year	-
<b>At 31 October 2022</b>	<b>3,397</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	-
At 31 October 2021	-

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**7. INVESTMENTS**

**Movement in market value**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value at 1 November 2021	<b>990</b>	<b>990</b>
Revaluation	<b>-</b>	<b>-</b>
Market value at 31 October 2022	<b>990</b>	<b>990</b>
Historical cost at 31 October 2022	<b>8,279</b>	<b>8,279</b>
	=====	=====

**Analysis of investments at 31 October 2022 between funds**

	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>
<b>Listed investments</b>		
UK quoted shares - Lloyds TSB	<b>990</b>	<b>990</b>
	<b>990</b>	<b>990</b>

**Listed investments**

Listed investments having a net book value of £990 (2021 - £990) are held by the charity and had a market value of £990 at the end of the year (2021 £990). The Charity seeks a valuation of the listed investments every three years. The most recent valuation has been obtained in March 2023.



**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**8. DEBTORS**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Trade debtors	-	-	-	-
Other debtors	239	-	239	-
	-----	-----	-----	-----
	239	-	239	-
	=====	=====	=====	=====

**9. CREDITORS: Amounts falling due within one year**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Taxation and social security	4,256	-	4,256	1,526
Other creditors	45,637	-	45,637	32,888
Accruals	900	-	900	900
	-----	-----	-----	-----
	50,793	-	50,793	35,316
	=====	=====	=====	=====

**10. STAFF**

The average number of persons employed by the charity during this year amounted to 4 (2021:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**11. DESIGNATED FUNDS**

	<b>£</b>
Designated Fund at 31 October 2022	<u>4,559</u>

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and any income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show.

During the year, dividend income (net of investment fees) totalling £239 (2021 - £0) have been received on the 1,786 shares now held and added to the current designated fund, so that at 31 October 2022 the fund held £4,559 (2021 - £4,320).

**12. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and therefore has no issued share capital.

**13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS**

No remuneration or benefit has been paid to the Trustees in either the current or the previous period. The Charity has paid only minimal out of pocket expenses incurred by Trustees for services provided to the Charity in the current period.

There were no related party transactions during the year.

**14. GENERAL INFORMATION**

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.