

# TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY

England & Wales · Charity number 1103853

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05095539](#)

**Registered** 2004-05-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Taunton Flower Show  
Viney Court  
Viney Street  
Taunton  
Somerset  
TA1 3FB

**Phone** 01823462400

**Email** [INFO@TAUNTONFS.CO.UK](mailto:INFO@TAUNTONFS.CO.UK)

**Website** [TAUNTONFS.CO.UK](http://TAUNTONFS.CO.UK)

## Activities

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**Objects:** THE PROMOTION OF HORTICULTURE AND FLORICULTURE FOR THE BENEFIT OF THE INHABITANTS OF THE BOROUGH OF TAUNTON DEANE BY THE HOLDING OF AN ANNUAL SHOW FOR THE EXHIBITION OF FLOWERS, FRUIT AND VEGETABLES AND BY SUCH OTHER MEANS AS THE GENERAL COMMITTEE MAY FROM TIME TO TIME THINK FIT

**Activities:** Organising annually Taunton Flower Show

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** THE BOROUGH OF TAUNTON DEANE
- Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£290,734	£287,044	-	-
2023-10-31	£254,338	£291,613	-	-
2022-10-31	£252,325	£291,495	-	-
2021-10-31	£18,837	£57,927	-	-
2020-10-31	£24,364	£70,887	-	-

## Trustees

Name	Role	Appointed
ANNE KEARLE		2016-01-18
IAN KENNETH COLEBY		
JAMES BARROW LEWIS		2015-01-19
John Hunt		2023-02-20
Mollie Heather Puttock-Jones		2023-06-19
NIGEL KENNETH HANDBURY		2016-08-25
Richard Andrew David Stirling		2021-02-17
Ronald Smith		2025-03-31
Stephen Peter Froud		2022-04-01

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY**

England & Wales - Charity number 1103853

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# Accounts

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**COMPANY REGISTRATION NUMBER 5095539**  
**Charity Registration Number 1103853**

**TAUNTON DEANE HORTICULTURAL AND  
FLORICULTURAL SOCIETY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**31 OCTOBER 2024**

**CHEDZOY BUTTERWORTH**

Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Stephen Froud –Chair  
Nigel Handbury  
Ian Coleby  
Jim Lewis  
Anne Kearle – Vice Chair  
Richard Stirling  
John Hunt  
Mollie Puttock-Jones  
Ronald Smith

**Company Secretary**

Mr J B Lewis

**Registered office**

Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

**Accountants**

Chedzoy Butterworth  
Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 OCTOBER 2024**

The Trustees, who are also Directors for the purposes of company law, have pleasure in presenting their report and unaudited financial statements for the year ended 31<sup>st</sup> October 2024

**Constitution and Objectives**

The Society was originally formed in 1831 and first registered under the Charities Act on 1<sup>st</sup> September 1993 as Charity No 1025605. On 5<sup>th</sup> April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20<sup>th</sup> May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

**Organisation and Directors**

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

**Chairman's Review of Activities**

2024 again saw the show being held in the lovely grounds of Vivary Park in Taunton. The park as usual was the ideal location for such a wonderful show being close to the town centre and all its amenities. We were also blessed with mainly sunny weather which made for the perfect show.

During the run up to the show we had some staff changes. We said goodbye to Vikki Pethick the show manager since 2015 at the beginning of the year and I must thank her for all the hard work and dedication she showed over those years, and she will be sadly missed. It was my pleasure to promote Beccy Fox as the new show manager at short notice being ably supported by Bea Wilkey as the show assistant. My sincere thanks go to both for working tirelessly to put on this successful and wonderful show at such short notice.

The last few years since the pandemic has been a very difficult time for the show with the cost of running the show spiralling. The cost of tentage, together with having to pay a substantial amount to Somerset Council to hire Vivary Park, meant we had real concerns about the viability of the show. I am pleased to report that due to Beccy and Bea's hard work and incredible management skills, the show has managed to make a very small surplus which is the first time for several years.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2024**

**Chairman's Review of Activities continued**

This year several changes were made to the show ground layout and parking arrangements for Traders and the public. At quite short notice the use of St Georges School for traders parking was withdrawn so alternative arrangements had to be made at the last moment. To alleviate the problem, we decided that traders would use the Taunton Deane cricket pitch and surrounding area to park. This in turn meant we had less space for disabled and members parking. To help alleviate the problem parking was spread between Richard Huish College and Bishop Fox's School. This proved to be very successful thanks to the help of the Taunton Rotary Club who stepped in to manage the parking.

Changes to the layout of the show also proved to be very successful. After taking note of comments made about the layout of the food and craft marquee last year, we split the marquee into two. Meaning that half the Marquee contained food traders only and the other half craft traders. This worked well and the traders appeared happy with this arrangement. Wilton lands which for show purposes we renamed the Artisan Village was reorganised to make more spaces for more traders, thus making it feel a more atmospheric and sociable area. I have had several comments from traders and the public about how successful the Artisan Village has become. In no small part to Ron and June Smith who were constantly mixing and helping traders and the public who all appreciated their tireless efforts to make the Artisan Village run smoothly.

However other areas of the show were struggling which still seems to be a hangover from the pandemic. It appears many of the exhibitors have retired or gone 100% online and were not interested in exhibiting. The Floral marquee which in years gone by could have many exhibits only had 16. Also, the Plant Village, an area set aside specifically for nurseries to sell plants, was very lacking in traders. For next year's show a concerted effort will be made to rectify this as the aim of the show is to promote the love of horticulture and to nurture this philosophy at the show.

The show would not be complete without the magnificent Competition Marquee. As you enter the marquee you are immediately met with the gorgeous scent from the flowers which have been tenderly grown over the past few months to be at their best for the show. I am in awe at the standard of the exhibits, from vegetables to magnificent displays of flowers to dress designs and photographs. My favourite is the children's section where you can see a range of exhibits imaginatively and lovingly created. I must congratulate Ian Coleby and his team for all their hard work organising and overseeing this wonderful part of the show.

So, looking forward to next year we will obviously be looking to improve the show in areas such as the Floral marquee and plant village. New ideas are already being put into place to enhance the showground layout, acts are being booked for the arena and music stages and traders are booking their pitches at the show. Full details of the entertainment will be posted on our website nearer the time of the show in August.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2024**

**Chairman's Review of Activities continued**

Beccy and Bea are already hard at work preparing all aspects of the show for next year and I hope we can all give them the support we can to achieve an even better show.

The next show will be on 1<sup>st</sup> and 2<sup>nd</sup> August 2025, at Vivary Park.

**Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**The Directors/Trustees**

The Trustees who served the charity during the period covered by this report were as follows:

Stephen Froud –Chair  
Nigel Handbury  
Ian Coleby  
Jim Lewis  
Anne Kearle – Vice Chair  
Richard Stirling  
John Hunt  
Mollie Puttock-Jones

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

**Reserves policy**

The aim is to hold Reserves at a level sufficient to cover the costs of a show for one year.

**Risk management**

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2024**

**TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

. so far as they are aware, there is no relevant audit information of which the charitable company's examiner is unaware; and

. they have taken all steps that they ought to have taken as trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

**ACCOUNTANTS**

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

Signed by order of the trustees by:



MR J LEWIS  
Company Secretary

Approved by the trustees on 17/3/25.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2024**

**INDEPENDENT EXAMINERS' STATEMENT**

We report to the trustees on our examination of the unaudited financial statements of the above Charity for the year ended 31 October 2024, as set out on pages 8 to 18.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

As the Charity's trustees' (who also act as Directors for the charitable activities of the company), you are responsible for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 5 and in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is applicable.

Our responsibility as examiners to the trustees is to:

Examine the Accounts (under section 145) of the Act;

Follow the procedures laid down in the applicable Directions given by the Charity Commissioners (under section 145(5) (b) of the Act;

State whether particular matters have come to our attention.

**INDEPENDENT EXAMINERS' STATEMENT**

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2024**

**INDEPENDENT EXAMINERS' STATEMENT *continued***

We have completed our examination. No matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

CHEDZOY BUTTERWORTH  
Accountants

Dated: 16/7/25

*Chedzoy Butterworth*

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 OCTOBER 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>			
Donations	2	290,145	254,252
Investment income	3	589	86
		-----	-----
<b>TOTAL INCOMING RESOURCES</b>		<b>290,734</b>	<b>254,338</b>
		-----	-----
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	4	226,952	230,655
Management and administration	5	60,092	60,958
		-----	-----
<b>TOTAL RESOURCES EXPENDED</b>		<b>287,044</b>	<b>291,613</b>
		-----	-----
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>3,690</b>	<b>(37,275)</b>
Total funds brought forward		4,710	41,985
		-----	-----
Total funds carried forward		<b>8,400</b>	<b>4,710</b>
		-----	-----

**All movements shown above are in Unrestricted Funds**

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as shown above derive from continuing activities.

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION**

**31 OCTOBER 2024**

	Note	2024	£	2023	£
<b>FIXED ASSETS</b>					
Tangible assets	6		0		0
Investments	7		990		990
			990		990
<b>CURRENT ASSETS</b>					
Stocks			1,500		1,500
Debtors	8		-		45
Cash at bank			35,988		26,745
			37,488		28,290
<b>CREDITORS: Amounts falling due within one year</b>	9		(30,078)		(24,570)
<b>NET CURRENT ASSETS</b>			7,410		3,720
			8,400		4,710
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,400		4,710
<b>FUNDS</b>					
Unrestricted:					
Designated funds	11		5,137		4,604
Other charitable funds			3,263		106
<b>TOTAL FUNDS</b>			8,400		4,710

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position continues on the following page  
**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION *(continued)***

**31 OCTOBER 2024**

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to small companies for the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee and authorised for issue on 17/3/2025 2025, and are signed on their behalf by:



Mr J B Lewis  
Director

Company Reg No: 5095539

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', modified to include the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure, and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable (Charities SORP (FRS 102)), and the Companies Act 2006 under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Reconciliation of previous Generally Accepted Accounting Policies**

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

**Tangible fixed assets**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	3 years
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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for current condition, obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand comprise cash and short term highly liquid investments.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

**Going concern**

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

**Tax status**

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2024**

**2. DONATIONS AND LEGACIES**

	Un-restricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Admission Charges	166,315	-	166,315	133,953
Charges for Outside Stands	43,680	-	43,680	45,172
Charges for Craft Marquee Stands	10,437	-	10,437	6,304
Charges for Floral and Food Hall	6,270	-	6,270	4,322
Club Donations	19,942	-	19,942	17,993
Competitors' Entry Fees	877	-	877	323
Catering Concessions	18,400	-	18,400	15,950
Sale of Show Schedules	2,582	-	2,582	5,421
Profit on Prize Draw	2,081	-	2,081	3,670
Donations and Sponsorship	14,553	-	14,553	20,200
Car parking	3,938	-	3,938	449
Other income	1,070	-	1,070	495
	----- 290,145 =====	----- - =====	----- 290,145 =====	----- 254,252 =====

**3. INVESTMENT INCOME**

	Value 2024 £	Value 2023 £	Unrestricted Income 2024 £	Restricted Income 2024 £	Total Income 2024 £	<i>Total Income 2023 £</i>
UK quoted shares	990	990	533	-	533	45
Bank interest			56	-	56	41
	-----	-----	===== 589	----- -	===== 589	===== 86

During the year all investment income was unrestricted

**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2024**

**4. FUNDRAISING AND PUBLICITY**

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	14,749	-	14,749	18,754
Bands and other entertainment	13,795	-	13,795	14,810
Hire of tents and tables	71,636	-	71,636	70,447
TDBC Permit and other costs	13,218	-	13,218	16,143
Prizes	11,191	-	11,191	19,333
Judges expenses	1,388	-	1,388	1,632
Catering	5,570	-	5,570	4,231
Ground expenses	59,117	-	59,117	49,554
Subscriptions	713	-	713	697
Commission on ticket sales	8,099	-	8,099	8,310
Insurance and engraving	610	-	610	600
Donations	750	-	750	-
Car parking	4,700	-	4,700	5,200
Electrical charges	8,995	-	8,995	10,252
Security and labour	12,421	-	12,421	10,692
	<b>226,952</b>	<b>-</b>	<b>226,952</b>	<b>230,655</b>
	=====	=====	=====	=====

During 2024, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2024**

**5. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Office costs	10,257	-	10,257	7,751
Accountancy fees	1,650	-	1,650	1,530
Legal fees	-	-	-	1,050
Bank charges and interest	5	-	5	150
Premises costs	4,033	-	4,033	3,582
Admin wages	43,030	-	43,030	46,164
Pension costs	1,117	-	1,117	731
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	----- <b>60,092</b> =====	----- - =====	----- <b>60,092</b> =====	----- <i>60,958</i> =====

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 November 2023	3,397
Additions	-
	-----
<b>At 31 October 2024</b>	<b>3,397</b> -----
<b>DEPRECIATION</b>	
At 1 November 2023	3,397
Charge for the year	-
	-----
<b>At 31 October 2024</b>	<b>3,397</b> -----
<b>NET BOOK VALUE</b>	
<b>At 31 October 2024</b>	-
	=====
At 31 October 2023	-
	=====

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2024**

**7. INVESTMENTS**

**Movement in market value**

	<b>2024</b>	2023
	<b>£</b>	£
Market value at 1 November 2023	<b>990</b>	990
Revaluation	-	-
	-----	-----
Market value at 31 October 2024	<b>990</b>	990
	-----	-----
Historical cost at 31 October 2024	<b>8,279</b>	8,279
	=====	=====

**Analysis of investments at 31 October 2024 between funds**

	<b>Total Funds 2024</b>	<i>Total Funds 2023</i>
	<b>£</b>	£
<b>Listed investments</b>		
UK quoted shares - Lloyds TSB	<b>990</b>	990
	-----	-----
	<b>990</b>	990
	-----	-----

**Listed investments**

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Listed investments held by the charity have a net book value of £990 (2023 - £990) and had a market value of £990 at the end of the year (2023 £990). The Charity seeks a valuation of the listed investments at least every three years to check for any material change in the investments value. The last valuation was obtained in October 2024.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2024**

**8. DEBTORS**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Trade debtors	-	-	-	-
Other debtors	-	-	-	45
	-----	-----	-----	-----
	-	-	-	45
	=====	=====	=====	=====

**9. CREDITORS: Amounts falling due within one year**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Taxation and social security	336	-	336	284
Other creditors	28,842	-	28,842	23,386
Accruals	900	-	900	900
	-----	-----	-----	-----
	30,078	-	30,078	24,570
	=====	=====	=====	=====

**10. STAFFING**

The average number of full-time equivalent employees during the year was 3 (2023:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2024**

**11. DESIGNATED FUNDS**

	<b>£</b>
Designated Fund at 31 October 2024	<u>5,137</u>

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and the income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show. During the year, dividends of £533 (2023 - £45) have been received on the investment and added to the designated fund so that at 31 October 2024 the fund totals £5,137 (2023 - £4,604).

**12. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and therefore has no issued share capital.

**13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS**

No remuneration or other benefits from employment with the charity or related entity were received by the Trustees in either the current or preceding period for services provided to the Charity.

There were no related party transactions during the year.

**14. GENERAL INFORMATION**

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY**

England & Wales - Charity number 1103853

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# Accounts

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**COMPANY REGISTRATION NUMBER 5095539**

**TAUNTON DEANE HORTICULTURAL AND  
FLORICULTURAL SOCIETY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
31 OCTOBER 2023**

**Charity Number 1103853**

**CHEDZOY BUTTERWORTH**

Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Stephen Froud –Chair  
Nigel Handbury  
Ian Coleby  
Jim Lewis  
Anne Kearle – Vice Chair  
Richard Stirling  
John Hunt  
Mollie Puttock-Jones

**Company Secretary**

Mr J B Lewis

**Registered office**

Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

**Accountants**

Chedzoy Butterworth  
Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 OCTOBER 2023**

The Directors have pleasure in submitting their report and accounts for the year ended 31<sup>st</sup> October 2023.

**Constitution and Objectives**

The Society was originally formed in 1831 and first registered under the Charities Act on 1<sup>st</sup> September 1993 as Charity No 1025605. On 5<sup>th</sup> April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20<sup>th</sup> May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

**Organisation and Directors**

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

**Chairman's Review of Activities**

The 2023 show went ahead on Friday 4<sup>th</sup> and Saturday 5<sup>th</sup> August 2023 and saw unseasonable wet and windy weather during the setup and on show days, but the show went on regardless.

Attendance was down on the second day due to a Met Office amber weather warning for wind. Some traders decided to leave after the first day over worries that their stands would not survive a windy day but, in the end, it only affected the show towards the end of the day. The two main marquees had to be evacuated briefly whilst the winds were at their strongest for health and safety reasons and this was managed excellently by the show team.

The show continued to struggle with the rising costs put in place by contractors, combined with the lack of local providers in the South West. A lot of the costs are related to transporting of goods which makes it difficult to negotiate and reduce the prices. The office team worked hard to reduce costs as much as possible.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2023**

Membership to the show was slightly down, hampered by the loss of parking as a members' benefit and the cost increase. The office staff worked on negotiating benefits with other shows in the area as well as providing a car park ballot to enable members to apply to park. On a more positive note, traders booking into the show increased from 2022, which brought in much needed revenue. Floral Marquee traders increased, and the marquee welcomed some former Plant Village traders into the marquee for the first time. Together, the traders in the Floral Marquee and the Plant Village, offered visitors high quality products and the opportunity to gain expert horticultural advice. This was enhanced by the panel of experts who answered visitors' questions in a daily "TFS Gardener's Question Time", staged in the Floral Marquee and broadcast across the local community by AppleFM.

Wilton Lands became the Artisan Village and, following comments from visitors about the lack of a food hall in 2022, included with a combined food and craft marquee. This worked well overall.

The show's main music stage, provided by ToneFM, was placed in Wilton Lands and, combined with the return of the marquee, meant that the area was constantly busy throughout the two days. While the Wilton stage offered a lively programme by some excellent professional and community music acts, the 10Radio stage near the fountain welcomed up and coming young musicians, giving them a platform to showcase their talents. Meanwhile, the Piano Bike Girl brought musical delight across the showground.

In the arena visitors enjoyed thrilling BMX and equestrienne acts, a highly skilful demonstration by working dogs and, in a break from the traditional marching band, the Rock Choir provided a lively programme of modern and popular songs with much audience participation.

Entries in the Competition Marquee built on the numbers from 2022 and the standard of the exhibits continued to impress those who visited. It was supported this year by the National Vegetable Society which arranged prizes for some of the classes. Designers of five show gardens attracted many visitors with the People's Choice again awarded to a different designer to that chosen by the official judges. This year the Ready Steady Garden! competitors had just 45 minutes to create a container garden in a tractor tyre. The regular Wine and Bee and Honey Shows impressed the judges and visitors alike with their exhibits and demonstrations. Our younger visitors were able to enjoy free activities and entertainment in the Children's Village, as part of the show's continuing commitment to offer families a wide range of entertainment with horticulture at its heart.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2023**

The show was again supported by a large group of volunteers on the show days and a small and dedicated group during the year. The Show's success and reputation as a lovely show to attend is thanks to all those who volunteer their time to help.

The show was very grateful to all the local businesses and community groups who provided financial or contra support for the show. The show this year would not have been possible in some areas without this.

Our aim for next year is to increase income and decrease costs in all areas to ensure the show continues to run and be a success.

**Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**The Directors/Trustees**

The Trustees who served the charity during the period covered by this report were as follows:

Stephen Froud –Chair  
Nigel Handbury  
Ian Coleby  
Jim Lewis  
Anne Kearle – Vice Chair  
Richard Stirling  
John Hunt  
Mollie Puttock-Jones

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

**Reserves policy & Risk Management**

The aim is to hold Reserves at a level sufficient to cover the costs of a show for one year.

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2023**

**TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- . there is no relevant audit information of which the charitable company's examiner is unaware; and
- . the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

**ACCOUNTANTS**

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the Special Provisions for Small Companies under Part 15 of the Companies Act 2006.

Registered office:  
Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

Signed by order of the trustees



MR J LEWIS  
Company Secretary

Approved by the trustees on

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2023**

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matters have come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

To keep accounting records in accordance with Section 386 of the Company's Act 2006

To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Company's Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

CHEDZOY BUTTERWORTH  
Accountants

Dated:

*Chedzoy Butterworth*  
*26/7/24*

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2023**

**INDEPENDENT EXAMINERS' STATEMENT**

We report on the unaudited financial statements of the Charity for the year ended 31 October 2023 set out on pages 8 to 19.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The Charity's trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 4.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is applicable.

Our responsibility is to:

Examine the Accounts (under section 145) of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act

State whether particular matters have come to our attention

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 OCTOBER 2023**

	Note	<b>Total Funds 2023 £</b>	<i>Total Funds 2022 £</i>
<b>INCOMING RESOURCES</b>			
Donations	2	<b>254,252</b>	<i>252,080</i>
Investment income	3	<b>86</b>	<i>245</i>
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL INCOMING RESOURCES</b>		<b>254,338</b>	<i>252,325</i>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	4	<b>230,655</b>	<i>236,704</i>
Management and administration	5	<b>60,958</b>	<i>54,791</i>
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>291,613</b>	<i>291,495</i>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>(37,275)</b>	<i>(39,170)</i>
Total funds brought forward		<b>41,985</b>	<i>81,155</i>
Total funds carried forward		<b>4,710</b>	<i>41,985</i>

All movements are in Unrestricted Funds

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as above relate to continuing activities.

**The notes on pages 11 to 19 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 OCTOBER 2023**

	Note	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		0		0
Investments	7		990		990
			-----		-----
			<b>990</b>		<b>990</b>
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors	8	45		239	
Cash at bank		26,745		90,049	
		-----		-----	
		<b>28,290</b>		<b>91,788</b>	
<b>CREDITORS: Amounts falling due within one year</b>	9	<b>(24,570)</b>		<b>(50,793)</b>	
		-----		-----	
<b>NET CURRENT ASSETS</b>			<b>3,720</b>		<b>40,995</b>
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,710</b>		<b>41,985</b>
			=====		=====
<b>FUNDS</b>					
Unrestricted:					
Designated funds	11		4,604		4,559
Other charitable funds			106		37,426
			-----		-----
<b>TOTAL FUNDS</b>			<b>4,710</b>		<b>41,985</b>
			=====		=====

The notes on pages 11 to 19 form part of these financial statements

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET *(continued)***


**31 OCTOBER 2023**

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The members of the committee approved these financial statements on the 17<sup>th</sup> February 2023 and are signed on their behalf by:

  
Mr J B Lewis  
Director

Company Reg No: 5095539

**The notes on pages 11 to 19 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in under the historical cost basis, modified to include the revaluation of certain fixed assets and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), and the Companies Act 2006. under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Reconciliation of previous Generally Accepted Accounting Policies**

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	3 years
-----------	---------

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand comprise cash and short term highly liquid investments.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

**Going concern**

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

**Tax status**

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes – see note 11.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Admission Charges	133,953	-	133,953	134,014
Charges for Outside Stands	45,172	-	45,172	38,610
Charges for Craft Marquee Stands	6,304	-	6,304	5,400
Charges for Floral and Food Hall	4,322	-	4,322	4,499
Club Donations	17,993	-	17,993	21,105
Competitors' Entry Fees	323	-	323	382
Catering Concessions	15,950	-	15,950	17,400
Sale of Show Schedules	5,421	-	5,421	3,096
Profit on Prize Draw	3,670	-	3,670	2,796
Donations and Sponsorship	20,200	-	20,200	21,390
Car parking	449	-	449	312
Other income	495	-	495	3,076
	----- 254,252 =====	----- - =====	----- 254,252 =====	----- 252,080 =====

**3. INVESTMENT INCOME**

	Value 2023 £	Value 2022 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
UK quoted shares	990	990	45	-	45	239
Bank interest	-----	-----	41	-	41	- 6
	-----	-----	===== 86	----- -	===== 86	===== 245

During the year, all investment income was unrestricted.

**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2023**

**4. FUNDRAISING AND PUBLICITY**

	<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>	<b>Total Funds 2023</b>	<i>Total Funds 2022</i>
	£	£	£	£
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	<b>18,754</b>	-	<b>18,754</b>	<i>15,569</i>
Bands and other entertainment	<b>14,810</b>	-	<b>14,810</b>	<i>11,431</i>
Hire of tents and tables	<b>70,447</b>	-	<b>70,447</b>	<i>77,913</i>
TDBC Permit and other costs	<b>16,143</b>	-	<b>16,143</b>	<i>14,949</i>
Prizes	<b>19,333</b>	-	<b>19,333</b>	<i>18,963</i>
Judges expenses	<b>1,632</b>	-	<b>1,632</b>	<i>1,340</i>
Catering	<b>4,231</b>	-	<b>4,231</b>	<i>3,812</i>
Ground expenses	<b>49,554</b>	-	<b>49,554</b>	<i>50,358</i>
Subscriptions	<b>697</b>	-	<b>697</b>	<i>357</i>
Commission on ticket sales	<b>8,310</b>	-	<b>8,310</b>	<i>8,913</i>
Insurance and engraving	<b>600</b>	-	<b>600</b>	<i>275</i>
Donations	-	-	-	-
Car parking	<b>5,200</b>	-	<b>5,200</b>	<i>5,200</i>
Electrical charges	<b>10,252</b>	-	<b>10,252</b>	<i>10,094</i>
Security and labour	<b>10,692</b>	-	<b>10,692</b>	<i>17,530</i>
	<b>230,655</b>	-	<b>230,655</b>	<i>236,704</i>

During 2023, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2023**

**5. MANAGEMENT AND ADMINISTRATION**

	Unrestricte d Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Office costs	7,751	-	7,751	7,704
Accountancy fees	1,530	-	1,530	1,218
Legal fees	1,050	-	1,050	-
Bank charges and interest	150	-	150	182
Premises costs	3,582	-	3,582	4,125
Admin wages	46,164	-	46,164	40,965
Pension costs	731	-	731	597
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	<u>60,958</u>	<u>-</u>	<u>60,958</u>	<u>54,791</u>

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 November 2022	3,397
Additions	-
<b>At 31 October 2023</b>	<b>3,397</b>
<b>DEPRECIATION</b>	
At 1 November 2022	3,397
Charge for the year	-
<b>At 31 October 2023</b>	<b>3,397</b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2023</b>	-
At 31 October 2022	-

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2023**

**7. INVESTMENTS**

**Movement in market value**

	<b>2023</b>	2022
	£	£
Market value at 1 November 2022	<b>990</b>	990
Revaluation	-	-
	-----	-----
Market value at 31 October 2023	<b>990</b>	990
	-----	-----
Historical cost at 31 October 2023	<b>8,279</b>	8,279
	=====	=====

**Analysis of investments at 31 October 2023 between funds**

	<b>Total Funds 2023</b>	<i>Total Funds 2022</i>
	£	£
<b>Listed investments</b>		
UK quoted shares - Lloyds TSB	<b>990</b>	990
	-----	-----
	<b>990</b>	990
	-----	-----

**Listed investments**

Listed investments having a net book value of £990 (2022 - £990) are held by the charity and had a market value of £990 at the end of the year (2022 £990). The Charity seeks a valuation of the listed investments every three years. The last valuation was obtained in October 2023.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2023**

**8. DEBTORS**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 Total £	2022 TOTAL £
Trade debtors	-	-	-	-
Other debtors	45	-	45	239
	-----	-----	-----	-----
	<b>45</b>	-	<b>45</b>	<b>239</b>
	=====	=====	=====	=====

**9. CREDITORS: Amounts falling due within one year**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	2023 Total £	2022 Total £
Taxation and social security	284	-	284	4,256
Other creditors	23,386	-	23,386	45,637
Accruals	900	-	900	900
	-----	-----	-----	-----
	<b>24,570</b>	-	<b>24,570</b>	<b>50,793</b>
	=====	=====	=====	=====

**10. STAFF**

The average number of persons employed by the charity during this year amounted to 4 (2022:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2023**

**11. DESIGNATED FUNDS**

	<i>£</i>
Designated Fund at 31 October 2023	<i>4,604</i> -----

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and the income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show. During the year, dividends of £45 (2022 - £239) have been received on the investment and added to the designated fund so that at 31 October 2023 the fund totals £4,604 (2022 - £4,559).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2023**

**12. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and therefore has no issued share capital.

**13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS**

No remuneration has been paid to the Trustees in either the current or preceding period. The Charity has not met any individual expenses incurred by the Trustees for services provided to the Charity in either the current or preceding period. There were no related party transactions during the year.

**14. GENERAL INFORMATION**

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY**

England & Wales - Charity number 1103853

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# Accounts

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**COMPANY REGISTRATION NUMBER 5095539**

**TAUNTON DEANE HORTICULTURAL AND  
FLORICULTURAL SOCIETY**

**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 OCTOBER 2022**

**Charity Number 1103853**

**CHEDZOY BUTTERWORTH**

Chartered Accountants  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

**The board of trustees**

Nigel Handbury - Chairman  
Ian Coleby  
Jim Lewis  
Anne Kearle  
Richard Stirling  
Stephen Froud

**Company Secretary**

Mr J B Lewis

**Registered office**

Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

**Accountants**

Chedzoy Butterworth  
2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

Charity Number 10387

CHEDZOY BUTTERWORTH

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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 OCTOBER 2022**

The Directors have pleasure in submitting their report and accounts for the year ended 31<sup>st</sup> October 2022

**Constitution and Objectives**

The Society was originally formed in 1831 and first registered under the Charities Act on 1<sup>st</sup> September 1993 as Charity No 1025605. On 5<sup>th</sup> April 2004 the Society was incorporated at Cardiff under the Companies Act 1985 as a private company limited by guarantee and subsequently on 20<sup>th</sup> May 2004 registered with the Charity Commission with the number 1103853. The objectives of the Society, which have remained substantially unchanged since its formation, are "the promotion of horticulture and floriculture for the benefits of the inhabitants of the Borough of Taunton Deane by the holding of an Annual Show for the exhibition of flowers, fruit and vegetables and by such other measures as the Directors may from time to time think fit."

**Organisation and Directors**

The Society's affairs are managed by the Company Directors who operate in an executive role. A number of key post holders comprise the Show Management Team which is updated on progress periodically and sub-committees support the planning process.

The Charities Acts require the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Society at the end of the year, and of the surplus or deficit, selecting suitable accounting policies and to apply them on a consistent basis.

**Chairman's Review of Activities**

2022 saw the return of the full show to Vivary Park in Taunton. The previous two years had seen the show either cancelled or much reduced, as was the case for 2021, due to the Corona Virus Pandemic. Our staff worked very diligently to prepare for the show and we were able to present a full programme of events, but with some major concerns.

These concerns were around cost and parking, since 2019 when we held the last full show several of our major suppliers/providers have hiked their costs dramatically making it extremely expensive to provide all that we needed. In particular tentage had increased to such an extent that we had to consider what actual tentage we could do without in order to bring the cost to within an acceptable level. This in turn caused some issues with traders who had come to rely on having a marquee, in particular the craft village and the food marquee in Wilton Lands.

The toilets provider that we had used in previous years was no longer trading, and we had to source toilets from further afield which also had a sharp increase in cost for us. This will need careful thought and consideration for future shows.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

Another major blow to the show was the loss of use of Ash Meadows for car parking. In previous years, Richard Huish College allowed us to use the meadows and we also had a route out through the meadow exiting through Bishop Fox's school. Since 2019 the College has erected a six foot security fence around the meadows, and developed it into a sporting arena, with a full size rugby pitch, and so we were denied any use of the meadows for parking. As a result of this the Cricket Pitch which had been used for members parking had to be reassigned for more show specific parking and disabled parking.

We were able to use the park and ride system which normally doesn't open on weekends, but we also had to inform all members of the loss of parking and also to make the general public aware that parking was now restricted and advise them to use either the Park and Ride or the general car parks in the town centre.

Other cost rises were around several of our suppliers charging more for transport and delivery.

Our main caterer in the members' enclosure and for the sponsors marquee, which we had used for several years, pulled out and we had to find alternative caterers. Luckily, we were able to do this - they did quite a reasonable job but there were some teething problems, which are now being addressed, and they are back for 2023.

So what of the show? Well many of our previous traders were available and joined us for the show, some however were no longer trading or had retired and the office was able to replace some of them. One area of concern was in the Floral Marquee, where in previous years we were able to comfortably rely on 25 to 30 exhibitors. For 2022 we were struggling to make double figures. Many of the exhibitors had retired or gone 100% online and were not interested in exhibiting. Eventually we had 16 stands which included an excellent stand from Monkton Elm Garden Centre, who were celebrating the life of their founder David Bellman who had recently died. The Competitions Marquee was in full swing with many and varied exhibits and full credit to Ian Colby and his team for an excellent show.

The main arena and the stages in Wilton Lands and the Fountain hosted a variety of acts, which appeared to be well received by the public. I know that Vikki and her staff are looking at what acts to engage for 2023 and more about this will be posted on our website nearer the time of the show in August.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

So, what of the future - well due to my health slowly deteriorating, I feel it is time to stand aside and let a new chairman take the reins - I have enjoyed my time as chairman but now need to concentrate on staying as well as I can. Steve Froud will be taking over as chairman from after the 2022 show and will be formally appointed at the AGM in March 2023.

Vikki and her team are working very hard to facilitate all that is required for the 2023 show, and I hope that we can all give her the support we can to achieve an even better show.

I know that Steve with Vikki have some exciting new ideas for taking the show forward.

The next show will be on August the 4<sup>th</sup> and 5<sup>th</sup> 2023, Vivary Park.

**Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**The Directors/Trustees**

The Trustees who served the charity during the period covered by this report were as follows:

Nigel Handbury – Chairman  
Ian Coleby  
Jim Lewis  
Anne Kearle  
Richard Stirling  
Stephen Froud – Vice Chairman

New trustees are appointed by the existing trustees. The Trust Deed provides for a minimum of three trustees with no set maximum. One third of directors will stand for re-appointment each year, or if their number is not three or a multiple of three, then the number nearest to one third, must retire from office each.

**Reserves policy**

Reserves are held at a level sufficient to cover the costs of a show for one year.

**Risk management**

The Trustees actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

**TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- . there is no relevant audit information of which the charitable company's examiner is unaware; and
- . the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

**ACCOUNTANTS**

A resolution to re-appoint Chedzoy Butterworth as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 487 of the Companies Act 2006.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the Special Provisions for Small Companies under Part 15 of the Companies Act 2006.

Registered office:  
Rumwell Hall  
Rumwell  
Taunton  
Somerset  
TA4 1EL

Signed by order of the trustees



MR J LEWIS  
Company Secretary

Approved by the trustees on 21/7/23

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

**INDEPENDENT EXAMINERS' STATEMENT**

We report on the unaudited financial statements of the Charity for the year ended 31 October 2022 set out on pages 8 to 18.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The Charity's trustees' (who also act as Directors for the charitable activities of the company) responsibilities for preparing the Trustees Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' responsibilities on page 4.

The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is applicable.

Our responsibility is to:

Examine the Accounts (under section 145) of the 2011 Act

Follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act

State whether particular matters have come to our attention

**BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, we do not express an audit opinion on whether the accounts present a 'true and fair view' and our report is limited to those matters set out in the statement overleaf.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF TAUNTON  
DEANE HORTICULTURAL AND FLORICULTURAL SOCIETY *(continued)***

**YEAR ENDED 31 OCTOBER 2022**

**INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matters have come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the requirements:

To keep accounting records in accordance with Section 386 of the Company's Act 2006

To prepare accounts which agree with the accounting records and to comply with the accounting requirements of the Company's Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met, or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CHEDZOY BUTTERWORTH  
Accountants

Dated: 25 July 2023

2 Chartfield House  
Castle Street  
Taunton  
Somerset  
TA1 4AS

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 OCTOBER 2022**

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>			
Donations	2	252,080	24,364
Investment income	3	245	-
<b>TOTAL INCOMING RESOURCES</b>		<u>252,325</u>	<u>18,837</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Fundraising and publicity	4	236,704	18,198
Management and administration	5	54,791	39,729
<b>TOTAL RESOURCES EXPENDED</b>		<u>291,495</u>	<u>57,927</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>(39,170)</b>	<b>(39,090)</b>
Total funds brought forward		<u>81,155</u>	<u>120,245</u>
Total funds carried forward		<u>41,985</u>	<u>81,155</u>

All movements are in Unrestricted Funds

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the activities of the charity as above relate to continuing activities.

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 OCTOBER 2022**

	Note	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		0		0
Investments	7		990		990
			<u>990</u>		<u>990</u>
<b>CURRENT ASSETS</b>					
Stocks		1,500		1,500	
Debtors	8	239		0	
Cash at bank		90,049		113,981	
			<u>91,788</u>	<u>115,481</u>	
<b>CREDITORS: Amounts falling due within one year</b>	9	<b>(50,793)</b>		<b>(35,316)</b>	
			<u>40,995</u>	<u>80,165</u>	
<b>NET CURRENT ASSETS</b>			<b>40,995</b>		<b>80,165</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>41,985</b>		<b>81,155</b>
			<u>=====</u>		<u>=====</u>
<b>FUNDS</b>					
Unrestricted:					
Designated funds	11		4,559		4,320
Other charitable funds			37,426		76,835
<b>TOTAL FUNDS</b>			<b>41,985</b>		<b>81,155</b>
			<u>=====</u>		<u>=====</u>

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET *(continued)***

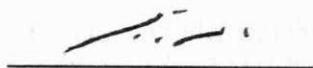
**31 OCTOBER 2022**

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The members of the committee approved these financial statements on the 21/7/23 and are signed on their behalf by:

  
\_\_\_\_\_  
Mr J B Lewis  
Director

Company Reg No: 5095539

**The notes on pages 11 to 18 form part of these financial statements**

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared in under the historical cost basis, modified to include the revaluation of certain fixed assets and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – ((Charities SORP (FRS 102)), and the Companies Act 2006. under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**Reconciliation of previous Generally Accepted Accounting Policies**

In preparing the financial statements, the trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 resulted in the requirement to restate the comparative items. No such restatement was required.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs include governance costs and have been allocated to the cost of raising funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	3 years
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**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Debtors**

Trade and other debtors are recognised at the settlement amount and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand comprise cash and short-term highly liquid investments.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated readily. Creditors and provisions are recognised at their settlement amount.

**Going concern**

The trustees assess whether the use of going concern is appropriate. The trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern.

**Tax status**

Under section 505 ICTA 1988 the Charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

**Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes – see note 11.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal, none of which are currently held.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<i>Total Funds</i>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Admission Charges	<b>134,014</b>	-	<b>134,014</b>	-
Charges for Outside Stands	<b>38,610</b>	-	<b>38,610</b>	5,215
Charges for Craft Marquee Stands	<b>5,400</b>	-	<b>5,400</b>	-
Charges for Floral and Food Hall	<b>4,499</b>	-	<b>4,499</b>	-
Club Donations	<b>21,105</b>	-	<b>21,105</b>	-
Competitors' Entry Fees	<b>382</b>	-	<b>382</b>	-
Catering Concessions	<b>17,400</b>	-	<b>17,400</b>	-
Sale of Show Schedules	<b>3,096</b>	-	<b>3,096</b>	-
Profit on Prize Draw	<b>2,796</b>	-	<b>2,796</b>	-
Donations and Sponsorship	<b>21,390</b>	-	<b>21,390</b>	5,692
Car parking	<b>312</b>	-	<b>312</b>	-
Other income	<b>3,076</b>	-	<b>3,076</b>	100
SWT Grant	-	-	-	-
Furlough income	-	-	-	7,830
	<b>252,080</b>	-	<b>252,080</b>	18,837
	=====	=====	=====	=====

**3. INVESTMENT INCOME**

	<b>Closing Share Fair Value</b>	<b>Closing Share Fair Value</b>	<b>Unrestricted Funds Income</b>	<b>Restricted Funds Income</b>	<b>Total Funds Income</b>	<i>Total Funds</i>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£	£	£
UK quoted shares	<b>990</b>	990	<b>239</b>	-	<b>239</b>	-
Bank interest	-	-	<b>6</b>	-	<b>6</b>	-
	=====	=====	=====	=====	=====	=====
			<b>6</b>	-	<b>245</b>	

**TAUNTON DEANE HORTICULTURAL -AND FLORICULTURAL-  
SOCIETY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**4. FUNDRAISING AND PUBLICITY**

	<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Total Funds 2022</b>	<i>Total Funds 2021</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<i>Activities Undertaken directly:</i>				
Advertising and publicity costs	<b>15,569</b>	-	<b>15,569</b>	<i>1,141</i>
Bands and other entertainment	<b>11,431</b>	-	<b>11,431</b>	-
Hire of tents and tables	<b>77,913</b>	-	<b>77,913</b>	<i>5,103</i>
TDBC Permit and other costs	<b>14,949</b>	-	<b>14,949</b>	-
Prizes	<b>18,963</b>	-	<b>18,963</b>	<i>1,083</i>
Judges expenses	<b>1,340</b>	-	<b>1,340</b>	<i>46</i>
Catering	<b>3,812</b>	-	<b>3,812</b>	<i>819</i>
Ground expenses	<b>50,358</b>	-	<b>50,358</b>	<i>3,764</i>
Subscriptions	<b>357</b>	-	<b>357</b>	<i>706</i>
Commission on ticket sales	<b>8,913</b>	-	<b>8,913</b>	-
Insurance and engraving	<b>275</b>	-	<b>275</b>	-
Donations	-	-	-	-
Car parking	<b>5,200</b>	-	<b>5,200</b>	-
Electrical charges	<b>10,094</b>	-	<b>10,094</b>	<i>3,480</i>
Security and labour	<b>17,530</b>	-	<b>17,530</b>	<i>2,056</i>
	<b>236,704</b>	-	<b>236,704</b>	<i>18,198</i>
	=====	=====	=====	=====

During 2022, all expenditure on raising funds was unrestricted.

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**5. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Office costs	7,704	-	7,704	4,791
Accountancy fees	1,218	-	1,218	1,902
Legal fees	-	-	-	-
Bank charges and interest	182	-	182	75
Premises costs	4,125	-	4,125	4,378
Admin wages	40,965	-	40,965	28,064
Pension costs	597	-	597	519
Depreciation	-	-	-	-
Revaluation of shares	-	-	-	-
	<b>54,791</b>	<b>-</b>	<b>54,791</b>	<b>39,729</b>

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 November 2021	3,397
Additions	-
<b>At 31 October 2022</b>	<b>3,397</b>
<b>DEPRECIATION</b>	
At 1 November 2021	3,397
Charge for the year	-
<b>At 31 October 2022</b>	<b>3,397</b>
<b>NET BOOK VALUE</b>	
At 31 October 2022	-
At 31 October 2021	-

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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**7. INVESTMENTS**

**Movement in market value**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Market value at 1 November 2021	<b>990</b>	<i>990</i>
Revaluation	<b>-</b>	<i>-</i>
Market value at 31 October 2022	<b>990</b>	<i>990</i>
Historical cost at 31 October 2022	<b>8,279</b>	<i>8,279</i>
	=====	=====

**Analysis of investments at 31 October 2022 between funds**

	<b>Total Funds 2022</b>	<i>Total Funds 2021</i>
	<b>£</b>	<b>£</b>
<b>Listed investments</b>		
UK quoted shares - Lloyds TSB	<b>990</b>	<i>990</i>
	<b>990</b>	<i>990</i>

**Listed investments**

Listed investments having a net book value of £990 (2021 - £990) are held by the charity and had a market value of £990 at the end of the year (2021 £990). The Charity seeks a valuation of the listed investments every three years. The most recent valuation has been obtained in March 2023.

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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 OCTOBER 2022**

**8. DEBTORS**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Trade debtors	-	-	-	-
Other debtors	239	-	239	-
	-----	-----	-----	-----
	239	-	239	-
	=====	=====	=====	=====

**9. CREDITORS: Amounts falling due within one year**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Taxation and social security	4,256	-	4,256	1,526
Other creditors	45,637	-	45,637	32,888
Accruals	900	-	900	900
	-----	-----	-----	-----
	50,793	-	50,793	35,316
	=====	=====	=====	=====

**10. STAFF**

The average number of persons employed by the charity during this year amounted to 4 (2021:4).

**TAUNTON DEANE HORTICULTURAL AND FLORICULTURAL  
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**11. DESIGNATED FUNDS**

	<b>£</b>
Designated Fund at 31 October 2022	4,559 -----

The Charity received a donation in the form of 1,743 Ordinary Shares of 25p each in the Lloyds TSB Group. At the date of transfer the middle market value was 475p and the gift was valued at £8,279. The Board has decided that this donation and any income attributable to it should be designated to a progressive improvement in the value of Awards made in the Floral Marquee at Taunton Flower Show.

During the year, dividend income (net of investment fees) totalling £239 (2021 - £0) have been received on the 1,786 shares now held and added to the current designated fund, so that at 31 October 2022 the fund held £4,559 (2021 - £4,320).

**12. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and therefore has no issued share capital.

**13. TRANSACTIONS WITH TRUSTEES AND RELATED PARTY TRANSACTIONS**

No remuneration or benefit has been paid to the Trustees in either the current or the previous period. The Charity has paid only minimal out of pocket expenses incurred by Trustees for services provided to the Charity in the current period.

There were no related party transactions during the year.

**14. GENERAL INFORMATION**

The company is incorporated in England. Its registered office is Rumwell Hall, Rumwell, Taunton, Somerset, TA4 1EL.

The Financial Statements are presented in Sterling, which is the functioning currency of the company.