

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

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BRITISH NEUROSCIENCE ASSOCIATION LIMITED

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Trustees

- | | |
|--|----------------------|
| 1. Professor R. Henson (President, and Officer) | appointed April 2021 |
| 2. Professor Z. Kourtzi (Association Secretary, and Officer) | elected January 2019 |
| 3. Professor C. Harmer (Treasurer and Officer) | elected June 2017 |
| 4. Professor Tara Spires-Jones (President Elect) | appointed April 2021 |
| 5. Professor A. Dolphin (Immediate Past President) | appointed April 2021 |
| 6. Dr V. Straub (Groups Co-ordinator) | elected May 2020 |
| 7. Professor N. Ramnani (Research Policy) | elected June 2017 |
| 8. Professor A. Lingford-Hughes (Professional Liaison) | elected June 2017 |
| 9. Professor A. Isles (Communications) | elected June 2017 |
| 10. Dr M Berners, (Independent Trustee) | appointed April 2017 |
| 11. Dr K P Cox, (Independent Trustee) | appointed April 2017 |
| 12. Professor A M Palmer, (Independent Trustee) | appointed April 2017 |
| 13. Professor S L Lightman, (Independent Trustee) | resigned April 2021 |

Company registered number

04307833

Charity registered number

1103852

Registered office

The BNA Office
Dorothy Hodgkin Building
Whitson Street
Bristol BS1 3NY

Accountants

Goodman Jones LLP
Chartered Accountants
29/30 Fitzroy Square
London W1T 6LQ

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their Annual Report together with the financial statements of the Charity for the year ended 30 September 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Our vision and purpose:

The BNA is a membership organisation committed to preserve and protect health and advance public engagement in neuroscience, through supporting, promoting and representing neuroscientists and neuroscience research.

Our objects:

The Association's objects (The Objects), as formulated in the Articles of the Association (Article 4) and in the Rules of the Association (Rule 1.3), both documents coming into force in April 2017, are:

To preserve and protect health and advance public education in neurosciences related to health and disease, in particular but not exclusively) by:

- (a) Promoting on a multidisciplinary basis the study of the development structure and function of the nervous system in health and disease;
- (b) Promoting the dissemination of information to all those interested in the neurosciences and related disciplines by means of lectures, discussions, meetings and reports from time to time obtained from such researchers;
- (c) Advising as far as possible on issues in neurosciences related to health and disease;
- (d) Endeavouring to increase public awareness and understanding of neuroscience research in health and disease;
- (e) Assisting in the training of neuroscientists and other professionals engaged in neuroscience teaching and research;
- (f) Representing the interests of neuroscience researchers and promoting the case for the advancement of neuroscience research in the United Kingdom to government, to agencies providing research funding and to bodies engaged in science administration, regulation and standards.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Our aims:

We have three interconnected aims that are central to achieving our vision and purpose, and are the means by which we deliver our objectives: these are to **Inform, Connect, and Influence**. The aims to *Inform, Connect and Influence*, were arrived at through a series of strategic workshops and engagement with members, and they help the BNA Council and Committee to direct activities throughout the year.

Message from the Chair and Chief Executive October 2020-September 2021

If the previous Trustees' Annual Report (TAR) for the year ending 2020 was unprecedented, then this report for the year ending 2021 is unprecedented as well. Last year (YE2020) we reported on how the global pandemic of COVID19 had disrupted our plans for a full six months of the twelve-month period: this year, in a way that no-one could have fully predicted, it has impacted all twelve months of the year. Nevertheless, we are relieved and proud to say that the British Neuroscience Association (BNA) has not only shown resilience but in fact risen to the challenge and grown in new ways.

As in previous reports, below we review each of our overarching aims in turn – Inform, Connect, Influence – and how we have worked to meet them. Delivering all three of these aims when travel restrictions and working lives have prevented meeting in person has required flexibility and fully embracing online tools at our disposal.

The major challenge for the BNA during YE2021 was creating a successful Festival of Neuroscience. This biennial event would, in normal times, would be the focal point for delivering all three of our aims as well as a key source of income. It was therefore imperative to convert a four-day, in-person event to an online one instead. With a lot of hard work, creativity, and the support of the whole BNA community behind it, we're pleased to report that the 2021 Festival turned out to be a resounding success. We are very grateful to all those who took part and helped us to continue influencing, informing and connecting.

Although the Festival dominates the BNA year, there were plenty of other activities as well. Highlights amongst them were the launch of a new 'BNA Scholars Programme', establishing a strong and flourishing partnership with 'The Psychiatry Consortium', having the first 'Registered Report' published in the BNA journal, and running the inaugural BNA 'Credibility in Neuroscience' prizes.

At the end of the current reporting period (September 2021), after a whole year of socially distanced and online life, it remains uncertain when the BNA will be able to hold in-person activities again. Moreover, when that time does come, it will inevitably bring yet another new challenge of how to maintain the benefits of online (greater accessibility, wider reach, lower impact on climate change) alongside benefits to be had from meeting in person (career opportunities for our early career members being especially important here). However, if nothing else, the previous two years have demonstrated that the BNA is adept at embracing change! We're confident that the Association is in a strong position and will always find a way to deliver the charity's mission and aims.

Report of the Board of Trustees

Aim 1: Inform

Scientific Journal: Our scientific journal, *Brain and Neuroscience Advances*, is the platform through which we inform the profession about the latest neuroscience research. Following the Journal's successful indexing in PubMed Central (PMC) in April 2020, all articles are included on PMC's searchable database, giving wide visibility and availability worldwide. In addition, the fact that the Journal is Gold Open Access means all content is completely accessible by readers free of charge. The journal is published by Sage and wholly owned by the BNA, and continues to benefit from excellent leadership by Editor-in-Chief Jeff Dalley along with an international editorial board.

Highlights over the reporting period include:

1. The publication of the journal's first Registered Report (RR). This is a new publishing format, having been proposed in 2012 and the first RRs published in 2014, and is designed to reduce bias and improve reproducibility of research. With the BNA's Journal being integral to our commitments for 'Credibility in Neuroscience' (see 'influence', below) having RR included in its archive is a key milestone.
2. Publication of 'Ratlas', an atlas of the rat brain that was developed to revolutionise and support experiments on the health and disorders of brain function. Unlike other rat brain atlases, Ratlas represents a close likeness to the brains of the rats most commonly used in UK neuroscience research, the Lister hooded rat. It is also in a digital and user-friendly format. Because the BNA journal hosts this as a freely accessible resource, Ratlas is helping to minimise duplication of laborious pilot work across different laboratories, and helping reduce the number of animals used for such work.

The number of articles published in the journal between 1st Oct 2020 – 30th Sept 2021 was as follows:

- 1 Registered Report
- 8 Original Research articles
- 8 Review articles
- 1 Editorial
- 1 Book of abstracts

Informing members: As a membership organisation, keeping our members informed is essential.

Our printed members' newsletter, The *BNA Bulletin*, is sent out three times a year and informs members about events, prizes, news from the BNA, funders or regulators, and activities across the BNA community, as well as highlighting research undertaken by members. *Brain Insights* is a section within the *Bulletin* written by and for students and Early Career Researchers. During this reporting period, there has been particular focus on developing *Brain Insights* as a valuable opportunity for early career scientists to gain writing experience, and is an increasingly important part of the BNA membership offering.

Alongside the *Bulletin* members receive a monthly email newsletter, the eBulletin. Social media platforms are also now very important ways to keep our members informed, as they enable immediate, specific and direct interaction between the BNA office and our wider community (see more below).

Online communications: The website continues to be a well-used resource for informing visitors about neuroscience, particularly information about neuroscience training, jobs and careers. The BNA's social media platforms also continue to prove very useful in communicating, informing and engaging with both neuroscientists and members of the public.

Both the website and social media makes the BNA readily accessible to members of the public, and the office receives enquiries from journalists, patients, prospective students and more.

During 2020-2021 the website attracted 154,000 users and 486,000 page views. This compares to 151,000 users with 488,000 page views in the period 2018-2019. Information on careers consistently remains the most used section of the site, showing how the BNA is used as a way to find out how to study and pursue a career in neuroscience, although the 2021 Festival also attracted a significant amount of traffic. As anticipated, most visitors are from the UK (53%), with the next highest countries being United States (15%), India (3%), and Canada, the Netherlands, China and Germany all around 2%.

By the end of this reporting period, the BNA had 30k (Twitter), 14.8k (Facebook), 10.8k (LinkedIn), 2.4k (Instagram) and 2.4k (YouTube) followers across social media channels.

Public engagement of neuroscience: Our main public engagement activity during this reporting period was the 'Bring Your Own Brain' (BYOB) programme held in April 2021. This was a set of eight different online activities, engaging with a range of audiences, exploring different aspects of neuroscience. Of particular note was the webinar 'Behind the scenes of a primate lab', for which an analysis of audience views was undertaken and subsequently published in Nature Neuroscience (Mendez, J.C., Perry, B.A.L., Heppenstall, R.J. et al. Openness about animal research increases public support. Nat Neurosci 25, 401–403 (2022). <https://doi.org/10.1038/s41593-022-01039-z>)

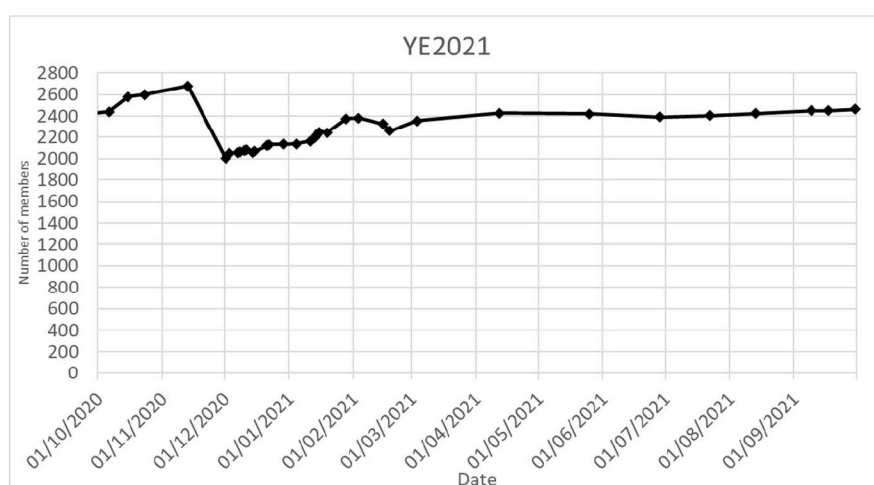
- Webinar for kids: Make your own neuron!
- Detangling the knots: an exhibition and talk about dementia where science and art meet
- Music Consciousness: what synaesthesia tells us about emotions and visualisation of senses?
- The neuroscience of mindfulness, with Ruby Wax and Ash Ranpura
- My depression, your depression - same name, different stories
- Behind the scenes of a primate lab
- 'The Sensational Brain!' with Sai Pathmanathan
- Claudia Hammond on 'The art and neuroscience of rest'

The BNA's 2020 annual Festive symposium was always designed to be accessible by members of the public as well as neuroscientists. The 2020 event was the first time this was held online, which further widened the audience: over 400 people tuned in from around the world to hear about 'The Seven Ages of (Hu)man', marking the launch of our annual theme for 2021 of the neuroscience of ageing. Furthermore, a number of speakers were interviewed by BBC Radio 4 for 'All in the mind', extending the reach even wider.

A number of activities were focused around Brain Awareness Week in March 2021. Picking up on our annual theme, we ran a series of communications, "Tips for a healthy ageing brain" throughout the week.

Aim 2: Connect

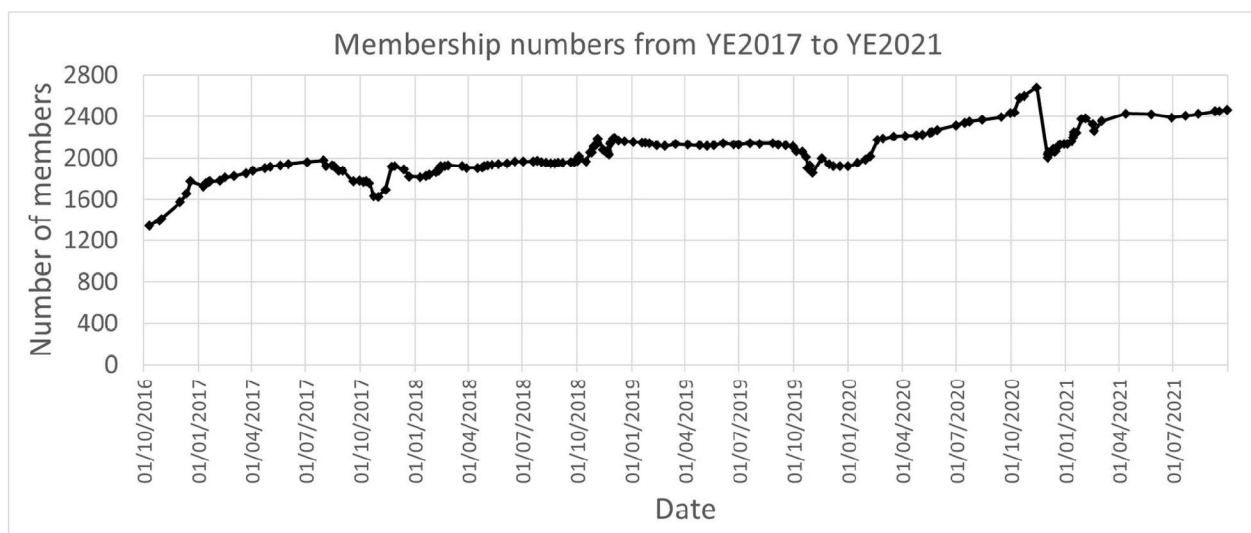
Connecting the neuroscience community through BNA membership: over the course of YE2021 we saw membership hold steady, with a change from 2,432 to 2,466 members over the course of the year (see below). Unfortunately, a technical fault with our third-party membership management provider meant that numbers recorded during September and October 2020 were incorrect, and that around 400 members failed to receive renewal reminders. Correcting this fault caused a seemingly steep fall in membership in early December 2020. We're pleased to report that, once the fault was identified and addressed, membership numbers recovered within around two months. We have also implemented internal processes to detect such errors more swiftly in future.



This growth in total membership number was largely driven by an increase in student/undergraduate members (see table below). Although this is of course welcomed, it was a concern that numbers of Postgraduate members dropped by 142. This may have been due to the lack of in-person meetings held during the reporting period, which would normally be a major reason for postgraduates to join.

	Sept 2020	Sep-21	Change	%
Full Members	583	594	+11	102%
Early Career Researchers	311	311	0	100%
Career starter	n/a	19	+19	
Postgraduate	757	615	-142	81%
Student/Undergraduate	634	749	+115	118%
Industry member	27	47	+20	174%
Associate member	67	73	+6	109%
Retired member	46	52	+6	113%
Honorary member	7	6	-1	86%
TOTAL	2,432	2,466	+34	101.4%

To put these numbers in context, the graph below shows total membership over the previous five years.



BNA Local Groups: The BNA has a national network of Local Groups (LGs) each headed by a Local Group Representative (LGR). In YE2021, the number of LGs grew from 39 to 41. This network enables two-way communication between members and the BNA Council, provides local hubs for members, and an important way for members to connect with colleagues near and far. LGRs, in some cases supported by LG Student Representatives (LGSRs), do a great deal to help the BNA connect and support neuroscientists.

During YE2021, to facilitate more frequent interaction and support amongst LGRs, a monthly online meeting was introduced. Although prompted by the inability to meet in-person, these new meetings have proved a useful contribution to the BNA and will likely continue in future.

We were delighted to see our first Northern Ireland LG established during the reporting period, based at Ulster University.

LGs can apply for BNA funding to support local activities which help promote the aims and objectives in the BNA. YE2021 saw the following LG activities take place:

- Bristol: CNS seminar series
- Cambridge: 'How to' Credibility guide
- Kings College London: Neuroscience conference
- Liverpool: Seminar and networking series, 'Starting and developing your own research group'
- Oxford: Neuroscience book club
- Strathclyde: European Neuroscience Conference by Doctoral Students
- Sussex: *In Silico* film screening
- University of Central Lancashire: 'Training Your Brain' public neuroscience activity

Connecting with industry ('Building Bridges Between: Industry and Academia'): Our strategic programme to increase connections between neuroscience in these two sectors, launched during the previous reporting period, really started to take off during YE2022. The most visible aspect of this was the high-profile events held during the 2021 Festival of Neuroscience; a workshop on how to improve translation between industry and academia in neuroscience, and a panel discussion on translational

neuroscience for mental health research, featuring well-known names in academia and in industry. Less visible but perhaps more important was the deepening of connections and trust between commercial neuroscience organisations and the BNA over this period. These connections are beginning to reap rewards in many ways, for instance expanding the careers advice and opportunities for our members, improving understanding between sectors, and creating a safe space to discuss and address challenges of translation from university laboratories to the commercial sector.

BNA Meetings: Bringing people together via events is essential for the BNA to fulfil its aim to connect. Through our meetings we enable neuroscientists to connect with each other, across disciplines and geographies, and goes towards meeting our object to “disseminate information to all those interested in the neurosciences and related disciplines”.

YE2021 featured the BNA’s main meeting, the Festival of Neuroscience (12-15 April 2021) which, with the ongoing pandemic situation, was held entirely online. Although challenging, the online format also opened new opportunities such as video poster presentations, ability to search for attendees with shared interests, and having talks recorded so that they could be watched at a later date. We were delighted that the online Festival attracted a very high number of attendees (1,615) and also generated a healthy profit, essential for supporting the BNA during non-Festival years.

Alongside the Festival, the following meetings were also held. All of these were online events.

- 2nd November 2020: The role of pharmaceutical science in the public eye - Credibility and the Coronaverse
- 14th December 2020: The BNA Festive symposium, ‘The seven ages of (hu)man’
- 30th June 2021: Multiphoton imaging with next-generation indicators (Sponsored event)
- 8th July 2021: Reproducible research using stem cell derived neurons and organoids
- 15th July 2021: How we can make 3D models more reproducible
- 21st July 2021: Careers in neuroscience (and beyond!)
- 22nd July 2021: Human stem cell models of neurodegeneration: complex, relevant and robust

Membership of societies: The BNA is a member of three organisations which make sure the BNA membership is part of a larger voice. Membership of the Royal Society of Biology (RSB) connects us with all the life sciences across the UK. The Federation of European Neuroscience Societies (FENS) enables the BNA and BNA members to be part of European neuroscience, and membership of the International Brain Research Organisation (IBRO) connects the BNA with the global community.

Of the three organisations, the BNA is most actively involved in FENS. The BNA is a member of the FENS Governing Council, and was represented at FENS meetings through the year.

Aim 3: Influence

In YE2020 the BNA saw a step-change in its ability to influence by appointing a full-time staff member to the role of ‘Head of Policy and Campaigns’. With YE2021 being the first full year with them in post, we again saw a further increase in our ability to influence the sector, decision-makers, and neuroscientists themselves. Our main areas of activity are listed below.

Credibility in neuroscience: In summary, this campaign is to, “support the neuroscience sector to increase the transparency, reproducibility, replicability and reliability of neuroscience research”. It

requires the BNA to influence both ways: to influence neuroscientists and how neuroscience is done, but also to influence the organisations and environment in which neuroscientists operate, so that the way neuroscience is done is able to change. Achievements during the reporting period:

- Adoption of 'Credibility' as one of the three core values by the Federation of European Neuroscience Societies (FENS): To our knowledge, this is the first time outside of the BNA that the term 'credibility' has been used to refer to reproducibility, replicability and reliability of neuroscience, and demonstrates how the work of the BNA is influencing across the sector.
- Launch of Credibility in Neuroscience prizes: One way to change how neuroscience is done is to change what is recognised and celebrated in neuroscience, and for this purpose we launched, in January 2021, the BNA Credibility in Neuroscience prizes. The prize has three categories: student, researcher and team. All prize winners went on to take part in the Festival, talking about their work and influencing others.
- Pioneering the use of preregistration posters: Having introduced preregistration posters - a completely new way of presenting research at a science conference – at our 2019 Festival, we featured them again at the 2021 Festival. Around 20% of poster submissions chose this new format for their presentation. We have also been actively campaigning for other organisations to adopt the format, and have seen a number do so (e.g. British Association for Cognitive Neuroscience, and the International Conference of Cognitive Neuroscience).
- BNA journal, *Brain and Neuroscience Advances*: Our journal is one of only a handful of journals worldwide to cover the full range of open science practices – being Gold Open Access, offering Registered Reports, CRediT taxonomy, Transparency and Openness Promotion (TOP) Guidelines and Badges for Open Practices - in addition to being open access itself.
- Publication of first Registered Report: Registered Reports are an important way to support credibility, but are still very new to neuroscience. Publishing our first RR should help lead the way for others to follow.
- Cited as 'best practice' of the Hong Kong Principles for assessing researchers: These principles were formulated at the 6th World Conference on Research Integrity, and are designed to 'explicitly recognise and reward researchers for behaviour that leads to trustworthy research by avoiding questionable research practices'. The BNA is one of just three institutions used as examples of 'Best Practice' out of the 23 institutions signed up to date.
- Journal Impact Factor consultation and report: We conducted and subsequently published a survey of the neuroscience community for their views on Journal Impact Factor (JIF) and peer review. The findings showed that, despite recognition that JIF is highly problematic, there's an ongoing view that it's needed for career progression. This evidence is important in showing how cultural change underway in neuroscience, and how much more change is still required.
- Submitted evidence do Parliamentary enquiry on reproducibility in research: We submitted the evidence our JIF survey (above) to this Parliamentary enquiry, thus providing solid evidence to influence the environment in which research takes place. We also urged the House of Commons Science and Technology Committee to adopt, promote and invest in preregistration, new publishing models, training, and reforming the Research Excellence Framework.
- Credibility in neuroscience events: In YE2021 these included -
 - 12th April 2021: Workshop 'Using R'
 - 13th April 2021: BeIncredible with the Credibility prize winners

- 14th April 2021: Factor Friction – How do we move away from Journal Impact Factor whilst it remains valued by neuroscientists?
- 8th July 2021: Reproducible research using stem cell derived neurons and organoids
- 15th July 2021: How we can make 3D models more reproducible
- 21st July 2021: Careers in neuroscience (and beyond!)
- 22nd July 2021: Human stem cell models of neurodegeneration: complex, relevant and robust

COVID-19 advocacy: The BNA continued to campaign on behalf of UK neuroscientists about the impact of COVID-19 on neuroscience research and neuroscientists. In November 2020, we urged UK Research and Innovation (UKRI) to reconsider its position where only limited support was extended to PhD students impacted by COVID-19. Having collected data during early months of the pandemic, we were able to advocate for neuroscientists to funders and policy makers such as UKRI.

Equality, diversity and inclusion (EDI) in neuroscience: The BNA has always sought to be welcoming and inclusive to all. However, following a period of consultation and research during YE2020, our positive action with respect to widening ethnic diversity has increased greatly over the reporting period, highlights of which are listed below. We are committed to continuing this work to influence and increase EDI in our sector.

- January 2021: Launch of the BNA Scholars Programme, a scheme committed to supporting students from under-represented ethnic groups to flourish in neuroscience. Seven scholars were selected in this first year.
- January 2021: Endorsed the new 'ALBA Declaration on Equity and Inclusion' in neuroscience.
- February 2021: Submitted evidence to an All-Party Parliamentary Group inquiry on diversity and inclusion within science, technology, engineering and maths. The BNA's evidence was subsequently used in the final report (published July 2021).
- July 2021: Announced our Founding Supporters for EDI – a collaborative group of commercial, charity and academic organisations across neuroscience, coming together to support EDI
- September 2021: Launched 'Carer Grants' (supported by the Guarantors of Brain) which enable those with caring responsibilities to participate in neuroscience activities by e.g. paying for childcare or help for elderly relatives.

A voice in Parliament: The BNA is a member of the Parliamentary and Scientific Committee (P&SC). This committee is an interface between scientists and parliamentarians and provides opportunities for the BNA to inform decision-making that takes place in both the House of Commons and the House of Lords, and enables us to raise awareness of issues that we feel are important for neuroscientists. The BNA was represented at P&SC meetings throughout the year.

Animals in Research: The BNA continues to be committed to openness on the use of animals in research and is a signatory of the Concordat on Openness on Animal Research in the UK. We are an active member of the RSB Animal Science Group, a special interest group representing the broad spectrum of UK bodies actively involved in supporting, funding, or formulating policy on research involving animals. We also developed teaching materials that enable discussion around the use of animals in research, particularly neuroscience, in schools.

Other activities: Further activities that show how we 'influenced' during YE2020 include:

- February 2021: Supported neuroscientists at the University of Leicester campaigning against the disinvestment in neuroscience at the university.
- March 2021: Supported the Australasian Neuroscience Society, campaigning against closure of the Eccles Institute of Neuroscience in Australia.
- July 2021: the BNA endorses new 'Scottish Brain Health and Dementia Research Strategy'.

BNA prizes: Last but by no means least, another way of influencing neuroscience is by recognising and celebrating its achievements. Winners of the BNA's annual prizes in YE2021 were as follows:

- Outstanding Contribution to Neuroscience 2020: Professor Karen Duff, Associate Director (Professor in Dementia and Neurodegeneration) at the UK Dementia Research Institute at University College London.
- Public Engagement of Neuroscience 2020: Matt Eagles, Patient advocate and public speaker on Parkinson's Disease
- Postgraduate Award 2020: Alexander Bates, University of Cambridge
- Undergraduate Award 2020: Tahnee Mackensen, University of Edinburgh
- Credibility in Neuroscience Prize (student): Marta Topor (University of Surrey)
- Credibility in Neuroscience Prize (researcher): Amy Orben (University of Cambridge)
- Credibility in Neuroscience Prize (Team): CAMARADES (University of Edinburgh)

Plans for 2021/22 (YE2022)

The strategic pillars of the BNA remain 'Inform, Connect, Influence', with the 'Credibility in Neuroscience' continuing as our core 5-10 year commitment underlying all our activities.

At the start of YE2022, members of the BNA Council, Committee and Executive met together in Cambridge, UK and held a day long meeting discussing the short- and longer-term priorities of the Association in order to meet the strategic pillars of 'Inform, Connect, Influence' as well as secure ongoing financial self-sustainability. Priorities identified at this meeting included:

1. Securing ongoing funding from the Gatsby Foundation: The BNA has benefited greatly over the previous 3-4 years from financial support from the Gatsby Foundation. With the current grant due to finish at YE2022, a priority is to secure ongoing support from the Foundation, or seek alternatives from elsewhere.
2. Professionalising the sector: At present, there are no agreed, universal standards for undergraduate or postgraduate neuroscience courses to meet, making the quality of courses range widely and meaning future neuroscientists have no way of identifying ones that will provide a good grounding for their career. As the leading professional organisation for neuroscience, we plan to establish a way of assessing and endorsing neuroscience courses.
3. Including and catering for clinical neuroscientists: We wish to improve how we include those individuals who are both clinically trained and have research interests in neuroscience, across the three main specialities of neurology, psychiatry and psychology.
4. Reaching a wider audience: We know from surveys and anecdotally that many people who could be a member of the BNA, do not know about the Association nor what we do. We will seek to address this by investing in marketing and communications during YE2022.

Our target membership number by September 2022 is 2,636.

Review of financial position

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial review

During the 2021 financial year, BNA total income was £163,497. This income was largely received from grants and donations (£65,046) as well as membership subscriptions/bulletin advertising (£98,224). The total expenditure on charitable activities and education was £250,750 leaving a small deficit of £25,142. At year end 2021, the net reserves were £543,610. This funding has and will continue to be used to support the BNA Trustees' ten-year strategic plan, in particular the 'Credibility in Neuroscience' campaign, but also other activities which meet the aims to 'Inform, Connect and Influence'. The BNA is in a stable financial position to sustain itself and to meet its charitable objectives

c. Reserves policy

The BNA's reserves policy states that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one year's expenditure, where one year's expenditure is calculated on the basis of:

- 12 months' overheads of British Neuroscience Association Ltd
- 12 months' direct expenses of British Neuroscience Association Ltd, where direct expenses include bursaries and grants, Bulletin production, subscriptions, and education/outreach work
- 12 months' overheads of BNA Events Ltd (averaged over a two-year period.)
- 12 months' direct expenses of BNA Events Ltd, where direct expenses relate to costs of the biennial Festival of Neuroscience (averaged over a two-year period.)

The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in revenue, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised and/or costs can be reduced. The level of this reserve will be maintained throughout the course of each accounting year.

d. Principal funding

The main sources of income for the BNA in Year End 2021 were membership subscriptions, advertising in the BNA bulletin, donations and grant funding (from the Gatsby Foundation). Since 2020 was a non-festival year, there was no dividend payment from BNA events in 2021.

e. Investment policy and objectives

The Trustees' investment powers are governed by Article 5 in the Articles of Association. This permits the Charity to deposit or invest funds in securities or property as may be thought fit in order to further

its Objects, or is conducive or incidental to doing so, subject to conditions and consents as laid down in the Association's governing documents.

In February 2020, following extensive consideration by members of the Investment Committee, the BNA decided to disinvest in M&G (where it had held reserves for at least 5 years) and re-invest in funds held and managed by St James's Place Wealth Management (SJP). During YE2022, the value of the investments held by SJP increased significantly, giving confidence that this was a good decision.

During YE2021, the Trustees made the decision that the BNA should not hold more than a total of 5% investments in tobacco, alcohol, or firearms (combined), and conveyed this decision to SJP. By the end of YE2021, the amounts invested in these three areas were reduced to less than 5%, and a new target was set of reducing to 0 %.

The Trustees' policy for YE2021 will be to continue to optimise income on temporarily invested funds and to maintain a balanced portfolio of long-term investments, and continue to manage the charity's investments in conformity with our policy and Trust Deed.

Structure, governance and management

a. Constitution

British Neuroscience Association Limited is a company limited by guarantee, as defined by the Companies Act 2006. The Company is registered as a charity under the registration number 1103852.

The BNA is governed by its Memorandum and Articles of Association, and accompanying set of Rules. These were revised during the period of the previous report, and the new documents approved by the Charity Commission in June 2017. No changes have been made to governing articles since then.

b. Organisational structure

The British Neuroscience Association is a membership organisation, with seven membership categories (defined in the Rules), plus a number of Honorary members. With the exception of Associate members, all members have voting rights on the principle of "one member, one vote", which is exercised at the Annual General Meetings (detailed in Articles 15-27).

The association has 39 Local Groups (Rule 5), that provide for a national network between members and the Association's governance team.

The BNA is governed by a Council of Trustees, comprising between seven and twelve members of the Association (Article 29). Non-Trustee positions on the Council include the Meetings Secretary, other co-opted members for specific functions and other invited observers or advisors, for example the Neurology Advisor. The specific procedures for the appointment and retirement of the Trustees are detailed in the Articles (32-35).

To help with discharging the activities of the Association, the BNA has also a National Advisory Committee (formerly "The National Committee") whose role is to represent different demographics and interests within the Association's membership (Rule 4).

Supporting all activities and needs of the Council, Committee, and general membership is the BNA Executive. During the year this consisted of one full time and three part-time staff members.

c. Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Potential risks, once identified, will be monitored and controlled to mitigate any impact that they may have on the Association in the future.

To help with this the BNA has a Risk Register. Conflict of Interest (Rules 8 and 9) and a Register of Interests. BNA has a specific Declaration of Interests form, that is completed by all members of the Council and Committee of the BNA.

Reference and administrative details

Members of BNA Council

- | | |
|--|------------------------|
| • *Professor R. Henson (President, and Officer) | appointed April 2021 |
| • *Professor Z. Kourtzi (Association Secretary, & Officer) | elected January 2019 |
| • *Professor C. Harmer (Treasurer and Officer) | elected June 2017 |
| • *Professor T. Spires-Jones (President Elect) | appointed April 2021 |
| • *Professor A. Dolphin (Immediate Past President) | appointed April 2021 |
| • *Dr V. Straub (Groups Co-ordinator) | elected May 2020 |
| • *Professor N. Ramnani (Research Policy) | elected June 2017 |
| • *Professor A. Lingford-Hughes (Professional Liaison) | elected June 2017 |
| • *Professor A. Isles (Communications) | elected June 2017 |
| • *Dr M Berners, (Independent Trustee) | appointed April 2017 |
| • *Dr K P Cox, (Independent Trustee) | appointed April 2017 |
| • *Professor A M Palmer, (Independent Trustee) | appointed April 2017 |
| • Professor Hugh Piggins, (Meetings Secretary) | appointed October 2017 |
| • Professor Sarah Guthrie (Meetings Secretary) | appointed October 2019 |

* Trustee position

Members of the National Committee

- | | |
|---|-----------------------|
| • Dr Crawford Winlove (Education & Engagement Secretary) | Elected Sept 2018 |
| • Emma Soopramanien (Students & Early Career Representative) | Elected June 2020 |
| • Dr Emma Yhnell (Equal Opportunities & Diversity Representative) | Elected February 2019 |

Executive

- Ms Alex Campbell (Head of Marketing and Communications)
- Mr Joseph Clift (Head of Policy and Campaigns)
- Dr Anne Cooke (Chief Executive)
- Mrs Sophie Jerrold (Development Director)
- Dr Hannah Thurgur (Executive Officer)
- Mrs Louise Tratt (Executive Officer)

Statement of Trustees' responsibilities

The Trustees (who are also directors of British Neuroscience Association Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



[Richard Henson \(May 27, 2022 17:31 GMT+1\)](#)

.....
Professor R N A Henson

Chair

Date: May 27, 2022

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Independent Examiner's Report to the Trustees of British Neuroscience Association Limited
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Martin Bailey*

Dated: 31-05-22

Martin Bailey FCA
Goodman Jones LLP
29/30 Fitzroy Square
London
W1T 6LQ

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	44,880	20,166	65,046	14,796
Charitable activities	5	98,224	-	98,224	95,307
Investments	6	227	-	227	113,876
Total income		143,331	20,166	163,497	223,979
Expenditure on:					
Charitable activities	8	115,690	135,060	250,750	233,414
Total expenditure		115,690	135,060	250,750	233,414
Net income/(expenditure) before net gains/(losses) on investments		27,641	(114,894)	(87,253)	(9,435)
Net gains/(losses) on investments		62,111	-	62,111	(14,099)
Net movement in funds		89,752	(114,894)	(25,142)	(23,534)
Reconciliation of funds:					
Total funds brought forward		402,202	166,550	568,752	592,286
Net movement in funds		89,752	(114,894)	(25,142)	(23,534)
Total funds carried forward		491,954	51,656	543,610	568,752

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 33 form part of these financial statements.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04307833

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,803	2,253
Investments	12	363,279	301,168
		365,082	303,421
Current assets			
Debtors	13	82,895	56,677
Cash at bank and in hand		106,995	265,766
		189,890	322,443
Creditors: amounts falling due within one year	14	(11,362)	(57,112)
Net current assets		178,528	265,331
Total assets less current liabilities		543,610	568,752
Total net assets		543,610	568,752
Charity funds			
Restricted funds	15	51,656	166,550
Unrestricted funds	15	491,954	402,202
Total funds		543,610	568,752

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04307833

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2021

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Henson

[Richard Henson \(May 27, 2022 17:31 GMT+1\)](#)

.....
Professor R Henson
President

Date: May 27, 2022

The notes on pages 20 to 33 form part of these financial statements.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. General information

British Neuroscience Association Limited is a Charitable Company Registered in England and Wales. The registered office address is Dorothy Hodgkin Building, Whitson Street, Bristol BS1 3NY.

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Neuroscience Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. Membership fees are recognised in the period to which they relate.

Grant income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Grants, including government grants, are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.7 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	- 25% on reducing balance
--------------------	---------------------------

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year have been identified.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	43,146	20,166	63,312	14,796
Government grants	1,734	-	1,734	-
	<u>44,880</u>	<u>20,166</u>	<u>65,046</u>	<u>14,796</u>
<i>Total 2020</i>	<u>293</u>	<u>14,503</u>	<u>14,796</u>	

Government grants represents monies received under the UK Government's Coronavirus Job Retention Support Scheme.

5. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Subscriptions and Bulletin advertising	<u>98,224</u>	<u>98,224</u>	<u>95,307</u>
<i>Total 2020</i>	<u>95,307</u>	<u>95,307</u>	

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Dividend income	-	-	113,435
Bank interest	227	227	441
	<u>227</u>	<u>227</u>	<u>113,876</u>
<i>Total 2020</i>	<u>113,876</u>	<u>113,876</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Advance education in neuroscience	115,690	135,060	250,750	233,414
<i>Total 2020</i>	<u>124,800</u>	<u>108,614</u>	<u>233,414</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Advance education in neuroscience	170,347	80,403	250,750	233,414
<i>Total 2020</i>	<u>137,460</u>	<u>95,954</u>	<u>233,414</u>	

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advance education in neuroscience 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	122,302	122,302	72,420
Bulletin production	27,797	27,797	26,746
Bursaries and sponsorship	2,436	2,436	8,486
Gatsby project costs	4,407	4,407	7,509
Subscriptions and membership	5,054	5,054	5,967
Advertising	1,750	1,750	8,976
Travel	1,153	1,153	517
Printing, postage and stationery	811	811	1,827
Telephone	-	-	512
Journal production	4,637	4,637	4,500
	<u>170,347</u>	<u>170,347</u>	<u>137,460</u>
<i>Total 2020</i>	<u>137,460</u>	<u>137,460</u>	

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advance education in neuroscience 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	67,390	67,390	65,771
Depreciation	450	450	900
Advertising	605	605	9,693
Travel	72	72	1,381
Printing, postage and stationery	131	131	133
Telephone	635	635	589
Website development	(1,870)	(1,870)	3,312
Professional fees	7,267	7,267	7,213
Insurance	707	707	1,414
Bank charges	3,086	3,086	2,285
Sundry	355	355	644
Governance	2,000	2,000	2,000
Bad debt	(425)	(425)	619
	<u>80,403</u>	<u>80,403</u>	<u>95,954</u>
<i>Total 2020</i>	<u>95,954</u>	<u>95,954</u>	

Governance costs represent accountancy and independent examination fees.

9. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	169,913	122,102
Social security costs	12,158	8,035
Contribution to defined contribution pension schemes	7,621	8,054
	<u>189,692</u>	<u>138,191</u>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Employees	6	<i>5</i>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration, including employer's national insurance and pension contributions, in respect of key management personnel totalled £56,546 (2020: £55,719).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 September 2021, no Trustee expenses have been incurred (2020 - £421 to 2 Trustees).

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 October 2020	4,355
At 30 September 2021	4,355
Depreciation	
At 1 October 2020	2,102
Charge for the year	450
At 30 September 2021	2,552
Net book value	
At 30 September 2021	1,803
At 30 September 2020	2,253

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

12. Fixed asset investments

	Investments in subsidiary companies £	Other investments £	Total £
Cost or valuation			
At 1 October 2020	100	301,068	301,168
Revaluations	-	62,111	62,111
	<u>100</u>	<u>363,179</u>	<u>363,279</u>
At 30 September 2021			
	<u>100</u>	<u>363,179</u>	<u>363,279</u>
Net book value			
At 30 September 2021	100	363,179	363,279
At 30 September 2020	<u>100</u>	<u>301,068</u>	<u>301,168</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
BNA Events Limited	07784689	100%	No
The financial results of the subsidiary for the year were:			
Name		Profit/(Loss) for the year £	Net assets £
BNA Events Limited		103,527	98,592

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

13. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	32,409	1,149
Amounts owed by group undertakings	48,376	53,860
Other debtors	496	-
Prepayments and accrued income	1,614	1,668
	82,895	56,677

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	601	2,782
PAYE and social security	-	3,850
Other creditors	-	39,063
Accruals and deferred income	10,761	11,417
	11,362	57,112

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2021 £
Unrestricted funds					
General Funds - all funds	402,202	143,331	(115,690)	62,111	491,954
Restricted funds					
Wolstencroft fund	6,500	-	-	-	6,500
Journal fund	3,104	4,637	(7,741)	-	-
Society for Neuroscience	506	-	(506)	-	-
Roche Products	5,855	-	(5,855)	-	-
Gatsby Charitable Foundation	150,585	-	(115,221)	-	35,364
Guarantors of Brain	-	10,000	(208)	-	9,792
Equity, diversity and inclusion (EDI)	-	5,529	(5,529)	-	-
	166,550	20,166	(135,060)	-	51,656
Total funds	568,752	163,497	(250,750)	62,111	543,610

Wolstencroft fund - for expenses in regard to a lecture on 'Outstanding Neuroscience' at the biennial BNA Festival.

Journal fund - for editing and general running of the journal.

Society for Neuroscience - for the Core Concepts education project.

Roche Products - to support the continued teaching of neuroscience in UK schools.

Gatsby Charitable Foundation - to support the implementation of the BNA's new strategic plan.

Guarantors of Brain (2021) - funding for Equity, diversity and inclusion (EDI) in neuroscience education

Guarantors of Brain (2020) - funding for BNA's Brain Carer grants programme. The transfer represents expenditure incurred in the prior year in advance of the income being received but originally allocated to unrestricted funds.

Equity, diversity and inclusion (EDI) - funding to support Equity, diversity and inclusion (EDI) in neuroscience education from IBRO and MSD

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 October 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 September 2020 £</i>
Unrestricted funds						
General Funds - all funds	326,004	209,476	(124,800)	5,621	(14,099)	402,202
Restricted funds						
Wolstencroft fund	6,500	-	-	-	-	6,500
Journal fund	3,101	4,503	(4,500)	-	-	3,104
Society for Neuroscience	506	-	-	-	-	506
Roche Products	14,342	-	(8,486)	-	-	5,856
Gatsby Charitable Foundation	241,833	-	(91,249)	-	-	150,584
Guarantors of Brain	-	10,000	(4,379)	(5,621)	-	-
	266,282	14,503	(108,614)	(5,621)	-	166,550
Total funds	592,286	14,503	(233,414)	-	(14,099)	568,752

BRITISH NEUROSCIENCE ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,803	-	1,803
Fixed asset investments	363,279	-	363,279
Current assets	138,234	51,656	189,890
Creditors due within one year	(11,362)	-	(11,362)
Total	491,954	51,656	543,610

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	2,253	-	2,253
Fixed asset investments	301,168	-	301,168
Current assets	130,606	191,837	322,443
Creditors due within one year	(31,825)	(25,287)	(57,112)
Total	402,202	166,550	568,752

17. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £7,621 (2020 - £8,054). Contributions of £nil (2020: £284) were owed to the fund at the balance sheet date.

18. Related party transactions

At 30 September 2021, British Neuroscience Association Limited was owed £48,376 (2020: £53,860) by BNA Events Limited, its wholly-owned subsidiary.

Other than disclosed above or elsewhere in these financial statements, there were no other transactions with related parties requiring disclosure.