

Recycling Unlimited
Charity Number 1103796

Report and Statement of Financial Activities
For The Year Ended 31 March 2023

Paragon Business Services
Accountants For The Self-Employed

Recycling Unlimited Charity Number 1103796

Year ended 31 March 2023

Independent Examiner's Report to the

Trustees of Recycling Unlimited

We report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S R Fowler
Paragon Business Services
178 Hull Road
Hessle
East Yorkshire
HU13 9NH
8 June 2023

Recycling Unlimited
Statement of Financial Activities
For The Year Ended 31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming Resources</u>				
Grants Received	15,250	33,000	48,250	25,000
Sales	37,672		37,672	30,194
Donations	5,450		5,450	5,513
CJRS Grant	-	-		7,786
<u>Investment Income</u>				
Bank Interest Received	5		5	3
<u>Total Incoming Resources</u>	<u>58,377</u>	<u>33,000</u>	<u>91,377</u>	<u>68,496</u>
<u>Resources Expended</u>				
Direct Charitable				
Insurance	2,173		2,173	1,753
Electricity, Rent and Rates	5,698		5,698	4,302
Repairs and Alterations	6,346		6,346	16,545
Materials	1,667		1,667	3,795
Depreciation	4,071		4,071	2,968
Other Expenditure				
Transport & Travelling Costs	3,597		3,597	3,583
Wages	22,908	26,400	49,308	34,628
Stationery and Advertising	304		304	255
Communications	360		360	901
Accountancy Charges	378		378	372
Professional Costs	2,620		2,620	1,158
Training Providers	5,090		5,090	9,000
Equipment Expensed		5,100	5,100	0
Volunteer Allowances	747		747	900
Sundry Expenses	998		998	150
<u>Total Expenditure</u>	<u>56,957</u>	<u>31,500</u>	<u>88,457</u>	<u>80,310</u>
<u>Net Movement of Funds In The Year</u>	<u>1,420</u>	<u>1,500</u>	<u>2,920</u>	<u>(11,814)</u>
<u>Total Funds Brought Forward</u>	<u>63,881</u>		<u>63,881</u>	<u>75,695</u>
<u>Total Funds Carried Forward</u>	<u>65,301</u>	<u>1,500</u>	<u>66,801</u>	<u>63,881</u>

All the Charity's operations are classified as continuing. Movements on reserves and all recognised gains and losses are shown above.

Recycling Unlimited
Balance Sheet as at 31 March 2023

	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<u>Fixed Assets</u>		
Tangible Fixed Assets For Use By The Charity	23,070	16,821
	<u>23,070</u>	<u>16,821</u>
<u>Current Assets</u>		
Sundry Debtors and Prepayments	35,930	40,384
Stock	250	250
Cash and Bank Balances	8,189	7,048
	<u>44,369</u>	<u>47,682</u>
<u>Current Liabilities</u>		
Sundry Creditors and Accruals	638	622
	<u>638</u>	<u>622</u>
<u>Net Current Assets</u>	<u>43,731</u>	<u>47,060</u>
<u>Total Assets Less Liabilities</u>	<u>66,801</u>	<u>63,881</u>
 <u>Capital</u>		
Unrestricted Funds	65,301	63,881
Restricted Funds	<u>1,500</u>	<u>-</u>
	<u>66,801</u>	<u>63,881</u>

Approved by the Trustees and signed on their behalf by:-

.....
Trustee

Date.....

Recycling Unlimited
Fixed Assets Schedule as at 31 March 2023

	Equipment	Total
	£	£
Cost as at 1 April 2022	36,383	36,383
Disposals in Year	-	-
Additions in Year	10,320	-
Cost as at 31 March 2023	<u>46,703</u>	<u>36,383</u>
Depreciation at 1 April 2022	19,562	19,562
Depreciation Disposals	-	-
Depreciation for The Year	4,071	4,071
Depreciation at 31 March 2023	<u>23,633</u>	<u>23,633</u>
Net Book Value at 31 March 2023	<u>23,070</u>	<u>23,070</u>
Net Book Value as at as 1 April 2022	<u>16,821</u>	<u>16,821</u>