

NORTH KENT MIND

(A Company Limited by Guarantee)

Company No. 05093370

Charity No. 1103790

Report and financial statements

For the year ended

31 March 2025



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Reference & administrative information

Trustees

Lyndsey Stukalov-Stone (Chair)
Donald MacLeod (Treasurer)
Alex Stukalov-Stone
Andrew Upstill
Sarah Gow
Jessica Hamill (appointed 13 June 2024)
Fatai Matilukuro-Olanuga (appointed 13 June 2024)

Company registered number

05093370

Charity registered number

1103790

Registered office

The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer

Justin Bateman (retired 30 September 2024)
Richard Giles (appointed 1 October 2024)

Business Manager and Company secretary

Gemma Maxted (appointed 2 April 2024)

Auditors

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

Bankers

CAF Bank HSBC Bank Plc
25 Kings Hill Avenue, Kings Hill 38 High Street
West Malling, Kent Dartford, Kent
ME19 4JQ DA1 1DG

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

North Kent Mind's governing documents are its Memorandum and Articles of Association, and its constitution.

• Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board; and,
2. explained in the trustees' annual report.

Three of our current trustees, Andrew Upstill, Alex Stukalov-Stone and Lyndsey Stukalov-Stone, (our current chair) have served more than 9 years. The Board has considered their position, and noting that they comprise only 3 out of 8 Trustees, that there is a rolling programme of trustees having to stand for re-election, that new members have continued to join the Board throughout their tenure, and that they provide a unique and stable contribution to the work of an organisation that has experienced rapid change, considers their continued involvement to be clearly beneficial.

• Policies adopted for the induction and training of Trustees

Processes and policies for inducting and training Trustees were reviewed and renewed in October 2023 in response to the Mind Quality Mark process and following discussion at the Board Awayday in August that year. The organisation retained its stance that the 3-day North Kent Mind Training remains mandatory for all staff and volunteers, including Trustees.

• Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are two sub-committees: Finance & Personnel, and Investment. The latter was created in 2023 to work productively with the substantial amount of reserves that have been acquired. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise, the Head of HR and Administration who is responsible for the administrative staff, the Finance Manager, Head of Development, Head of Housing and Facilities and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Counselling and Therapy Services, Wellbeing Services, Development Services, and the Children and Young Persons Service. The Senior Management Team serves as a decision-making body on operational issues.

• Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at the Board 'away day' on 14th October 2024. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

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The format for assessing organisational risk was reviewed and updated in October 2023 as part of the Mind Quality Mark process.

• Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement, updated 16th September 2025, and will last until 31 March 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the over 100 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway", cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. There are currently a number of costed proposals which, if successful, envisage these 5 organisations working in tandem on specific new projects.

North Kent Mind remains one of the partners within the Kent Refernet system, which includes KCC and a range of other local organisations, promoting prompt cross-referral.

North Kent Mind functions as a delivery partner for the charities Porchlight and Shaw Trust on several fronts. During the year in question this involved delivering:

- Wellbeing Services in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Development Services in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Service User Network (SUN), across Medway and Kent, in conjunction with other Kent LMA's

The end of the IAPT services (now renamed as NHS talking Therapy Services) contract in March 2024 led to a significant reduction in the size of the organisation and resulted in a restructure of Central Services for April 2024 onwards.

We also work in partnership with Gravesham Council to deliver Mental Health Services to rough sleepers via hostel residents in the Borough.

Since early 2022, our Deputy CEO became the Chair of the Voluntary Sector Alliance for the Dartford, Gravesham and Swanley area. Within this role, North Kent Mind has therefore been at the forefront of an extensive voluntary network in that area, coordinating joint meetings and events, and has formed a strong partnership with CVS NWK.

• Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

- a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and
- b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

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The organisation espouses the values of individualism, empowerment and recovery in mental health work.

• Public benefit statement

In setting North Kent Mind's objectives and planning its activities the Trustees have considered the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

• Review of activities

Throughout the year 2024-2025, North Kent Mind continued to run its range of services, utilising a predominantly in person approaches.

• Wellbeing Services:

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Social Skills Sessions
- Recovery and Activity Sessions
- Coping with Life Courses
- Mindfulness Course
- Peer Support Groups

We achieved all the targets of our contract and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

• Development Services:

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Individual Placement Support – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley
- Money Guidance Services – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley, and in Medway

Development Services also comprised:

- SUN – Service User Network a new service providing peer support targeting those with EUPD
- UKSPF – supporting people to get back into work and training

• Counselling and Therapy Services:

These provided:

- Individual Counselling
- Group Therapy
- Anger Management Courses.

• Supported Housing:

We continued our policy of ensuring any new tenancies arising are let only on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short-term tenancies

This department continued to provide Support Workers to the hostel run by Gravesham Borough Council, We became involved in a new initiative was developed to support Rough Sleepers in Dartford – DRSPF, Dartford Rough Sleepers Partnership Project

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For the year ended 31 March 2025

- **Children and Young Persons**

This department continued to experience expansion, indicating that it is clearly responding to a need. In comparison to other departments within North Kent Mind, this service in particular is open to a number of funding streams, including the education departments of KCC, and Medway Council, the individual schools themselves, national Mind (Schools and Colleges Extra Support Service) and potentially a number of other regional or national funders.

- **Smaller Projects**

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- Friendship Group. Funded by Dartford Council, this is an online Saturday peer support/social group.
- Ecology Island. An award-winning ecological activity group based in Darenth Country Park and the Promenade in Gravesend.
- Men's Group – Funded by North Kent Mind supporting emotional dialogue and resilience for men

Trainee Placements

Within this year we continued to provide placements to Student Social Workers and Trainee Counsellors.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2025 totalled £2,060,412 (2024: £3,172,061). Resources expended totalled £1,984,893 (2024: £3,227,346), resulting in a total net surplus of £75,519 (2024: deficit £55,285).

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £5,758 (2024: £2,346).

- **Reserves policy**

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. With significant amounts of money being invoiced to the NHS on a monthly basis, there was also a need to hold reserves sufficient to cover any cash-flow issues when payments from this source, or elsewhere, are delayed.

The Trustees are also aware of the need to meet all contractual obligations if, for any reason, the charity had to cease activity and hold that the complex responsibilities the organisation undertakes must be supported by an adequate level of reserves.

The trustees have a policy of reviewing the levels of reserves each year. Since the previous year's review, the Charity expanded in both workload and personnel. The trustees were of the opinion that the Charity should retain free unrestricted reserves to cover 3 months of ongoing expenses and also have sufficient funds to cover any closure costs should they arise.

As at the year ended 31 March 2025, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £954,330 (2024: £1,115,759) A figure of £129,901 (2024: £77,926) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

- **Principal Funding**

The charity generally remains dependent on funding from statutory sources, but these show a diversity of funding streams. However, forecasts for the year 2024 - 2025 show a radically different weighting to previous

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years, due to the news that the re-procurement exercise for the NHS Talking Therapies resulted in all Lots in Kent and Medway was given to the private company of Vita Health Care, to the detriment of the previous charities, including North Kent Mind. Our organisation therefore had to readjust to a loss of approximately 50% of its income. Because of this, forecasts for 2024-2025 show Income from rents and Enhanced Housing Management as bringing in 30.4% of income, Live Well Kent and Medway 19.5% various CYP income 15.32%, Client Contributions to the Counselling Therapy Service 13.8%, Medway Council 11.9%, Gravesham Borough Council 6.4%

PLANS FOR THE FUTURE

Future developments

Given the loss of funding from the NHS, North Kent Mind's Senior Leadership Team and Trustees implemented a number of changes to ensure the regrowth of the organisation. These include:

- A restructuring of the organisation with some redundancies and some retirements.
- An expansion of Counselling and Therapy services to include a higher level of client contributions.
- Continued expansion of the CYP service to capitalise on funding available.
- Managed expansion of the Supported Housing Service to take on 8 new units made available by other providers closing.
- Creation of a new Service Development Team
- Development of the organisations external Training Service.
- Further Investigation and appropriate application to any appropriate new funding opportunities.

At the same time, the organisation purchased the Almshouses in Dartford, which it has rented for the last 30+ years.

Statement of responsibilities of the trustees

The trustees (who are also directors of North Kent Mind for the purposes of company law) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Report and financial statements
For the year ended 31 March 2025

Statement as to disclosure to our auditors


In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on08.12.25
behalf by;



.....
Lyndsey Stukalov-Stone (Chair)

Independent auditors' report

To the members of North Kent Mind

For the year ended 31 March 2025

Opinion

We have audited the financial statements of North Kent Mind (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgments made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent auditors' report
To the members of North Kent Mind
For the year ended 31 March 2025

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

9 December 2025

North Kent Mind**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)****For the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Grant and donations	3	40,874	-	40,874	43,744
Charitable activities	4	1,935,872	58,772	1,994,644	3,109,534
Investment income	5	24,894	-	24,894	18,783
Total income		2,001,640	58,772	2,060,412	3,172,061
Expenditure on:					
Raising funds		9,814		9,814	2,532
Charitable activities	6	1,959,880	15,199	1,975,079	3,224,814
Total expenditure		1,969,694	15,199	1,984,893	3,227,346
Net income/(expenditure) for the year		31,946	43,573	75,519	(55,285)
Transfers between funds		(8,402)	8,402	-	-
Net movement in funds		23,544	51,975	75,519	(55,285)
Reconciliation of funds:	16				
Total funds brought forward		1,119,902	77,926	1,197,828	1,253,113
Total funds carried forward		1,143,446	129,901	1,273,347	1,197,828

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

North Kent Mind
BALANCE SHEET
As at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	10		441,307		4,143
Current assets:					
Investments	11	346,635		333,819	
Debtors	12	251,802		655,397	
Cash at bank and in hand		637,989		341,651	
		<u>1,236,426</u>		<u>1,330,867</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(152,195)</u>		<u>(137,182)</u>	
Net current assets			1,084,231		1,193,685
Creditors: amounts falling due after one year	14		(252,191)		-
Total net assets			<u>1,273,347</u>		<u>1,197,828</u>
Funds:					
Restricted funds	16		129,901		77,926
Unrestricted funds:					
- General fund	16		1,143,446		1,119,902
Total funds			<u>1,273,347</u>		<u>1,197,828</u>

Approved by the trustees on 08.12.25 2025 and signed on their behalf by:



Lyndsey Stukalov-Stone
Trustee

Company registration number : 05093370

North Kent Mind
STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Net cash provided/(used) by operating activities	17		712,968		(112,117)
Cash flows from investing activities:					
Purchase of tangible fixed assets		(441,524)		-	
Interest / rent / dividends from investments		24,894		18,783	
Sale/ (purchase) of investments		-		(333,819)	
Cash (used in) investing activities			<u>(416,630)</u>		<u>(315,036)</u>
Change in cash and cash equivalents in the year			296,338		(427,153)
Cash and cash equivalents at the beginning of the year			341,651		768,804
Cash and cash equivalents at the end of the year	18		<u>637,989</u>		<u>341,651</u>

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Expenditure includes attributable VAT which cannot be recovered.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

1 Accounting policies**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20% on reducing balance.
Freehold property	50 years straight line.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:			
Grants and donations	43,744	-	43,744
Charitable activities	2,968,984	140,550	3,109,534
Investment income	18,783	-	18,783
Total income	3,031,511	140,550	3,172,061
Expenditure on:			
Fundraising	2,532	-	2,532
Charitable activities	3,108,382	116,240	3,224,622
Interest	192	-	192
Total expenditure	3,111,106	116,240	3,227,346
Net income/(expenditure) for the year	(79,595)	24,310	(55,285)
Net movement in funds	(79,595)	24,310	(55,285)
Reconciliation of funds:			
Total funds brought forward	1,199,497	53,616	1,253,113
Total funds carried forward	1,119,902	77,926	1,197,828

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3 Grants and donations

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and donations	40,874	-	40,874	43,744
	40,874	-	40,874	43,744

4 Income from charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Housing services	699,670	-	699,670	452,562
Well-being services	257,080	-	257,080	457,453
Fee paying services	110,207		110,207	50,162
Employment services	327,292		327,292	309,655
NHS psychological therapies	184		184	1,167,599
Trainees	-	58,772	58,772	275,591
Children and young persons	541,439		541,439	368,850
Small projects	-		-	27,662
	1,935,872	58,772	1,994,644	3,109,534

5 Income from investments

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Bank interest	24,894	-	24,894	18,783
	24,894	-	24,894	18,783

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6 Expenditure on charitable activities

	2025	2025	2025	2024
Summary by fund type:	Direct	Support	Total	Total
	£	£	£	£
Housing services	520,791	203,476	724,267	414,926
Well-being service	180,131	66,051	246,182	466,295
Fee paying services	96,982	26,891	123,873	65,073
Employment services	224,602	90,389	314,991	252,504
NHS psychological therapies	3,648	-	3,648	1,330,002
Trainees	(3,574)	-	(3,574)	298,014
Children and young persons	305,926	132,111	438,037	360,018
Small projects	-	-	-	37,982
Other supporting activities	-	127,655	127,655	-
	1,328,506	646,573	1,975,079	3,224,814
Support costs	646,573	(646,573)	-	-
Total charitable expenditure	1,975,079	-	1,975,079	3,224,814

Of the total expenditure on charitable activities above £15,199 (2024: £116,240) was restricted and £1,969,694 (2024: £3,111,106) was unrestricted.

Direct costs	2025	2024
	£	£
Project costs	189,730	72,695
Computer costs	-	43,658
Volunteers	1,282	828
Rent	12,854	26,729
Depreciation	1,500	-
Repairs and maintenance	9,114	14,790
Telephone	2,500	2,118
Other office costs	27,842	52,333
Travel costs	9,165	12,983
Therapist costs	63,057	127,383
Management fees	-	29,017
Wages and salaries	1,011,462	2,126,669
	1,328,506	2,509,203

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6 Expenditure on charitable activities

Support costs	2025	2024
	£	£
Rent	51,648	42,651
Light and heat	22,078	34,521
Repairs and maintenance	7,968	9,408
Depreciation	2,860	2,008
Small items of office equipment	2,746	14,323
Insurance	17,012	10,715
Legal and professional	13,045	11,451
Telephone	30,428	37,090
Printing, postage and stationery	7,109	9,931
Computer costs	16,929	19,324
Other office costs	19,552	37,410
Training	11,014	21,405
Travel costs	245	382
Recruitment	2,493	5,251
Wages and salaries	386,500	438,436
Bad debts	-	10,872
Trustee expenses	2,311	1,107
Auditor's remuneration	14,750	9,134
Other support costs	32,341	-
Interest on loan	5,544	-
	646,573	715,419

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

7 Net income / (expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Depreciation of tangible fixed assets	4,360	2,008
Pension Cost	35,212	59,458
Operating Lease Rental	51,424	51,540
Auditor's remuneration	10,000	7,875

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	1,263,055	2,307,989
Social security costs	99,695	197,658
Employer's contribution to defined contribution pension schemes	35,212	59,458
	1,397,962	2,565,105

The following number of employees received employee benefits (excluding employer pension and national insurance contributions) during the year between:

	2025	2024
	No.	No.
£60,000 to £69,999	-	-

The total employee gross salary and benefits, including the employer's national insurance and pension contributions of the key management personnel were £100,809 (2024: £146,131).

Staff numbers

The average number of employees during the year is as follows:	2025	2024
Housing services	14	13
Wellbeing	9	16
Fee paying services	-	1
Employment services	-	7
IAPT	10	34
Central management	17	19
Children and young persons	14	12
Small projects	-	1
	64	103

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

10 Tangible fixed assets

	Freehold Property £	Motor Vehicle £	Fixtures, Fittings & Equipment £	Total £
Cost				
At the start of the year	-	6,000	2,034	8,034
Additions in year	437,599	-	3,925	441,524
At the end of the year	437,599	6,000	5,959	449,558
Depreciation				
At the start of the year	-	2,875	1,016	3,891
Charge for the year	2,188	1,500	672	4,360
At the end of the year	2,188	4,375	1,688	8,251
Net book value				
At the end of the year	435,411	1,625	4,271	441,307
At the start of the year	-	3,125	1,018	4,143

All of the above assets are used for charitable purposes.

11 Current asset investments

	2025 £	2024 £
Cash on deposit	346,635	333,819
	346,635	333,819

12 Debtors

	2025 £	2024 £
Fees for services	227,119	516,424
Prepayments and accrued income	24,683	138,973
	251,802	655,397

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts due to suppliers	9,313	68,859
Other creditors	32,294	30,968
Deferred income	77,324	35,009
Bank loan	33,264	-
Multi-employer pension scheme deficit contributions	-	2,346
	152,195	137,182

Deferred income

	2025	2024
	£	£
Balance at the beginning of the year	35,009	122,178
Amount released to income in the year	(35,009)	(122,178)
Amount deferred in the year	77,324	35,009
Balance at the end of the year	77,324	35,009

14 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loan	252,191	-
	252,191	-

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025
	£	£	£
Tangible fixed assets	441,307	-	441,307
Net current assets	954,330	129,901	1,084,231
Creditors due after one year	(252,191)	-	(252,191)
Net assets at the end of the year	1,143,446	129,901	1,273,347

Analysis of net assets between funds for the previous reporting period

	Unrestricted funds	Restricted funds	Total funds
	2024	2024	2024
	£	£	£
Tangible fixed assets	4,143	-	4,143
Net current assets	1,115,759	77,926	1,193,685
Net assets at the end of the year	1,119,902	77,926	1,197,828

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Ecology Island Project	7,873	-	-	-	7,873
UKSPF	-	53,131	-	-	53,131
Friendship Group Grant	5,298	-	(1,316)	-	3,982
Donations for Housing	369	-	-	-	369
Men's Suicide Prevention Group	6,951	3,000	(1,490)	-	8,461
MIND Resilience Programme	46,178	-	(1,350)	-	44,828
Voluntary Sector Alliance Lead	-	11,000	(11,000)	-	-
Swanley Lane Garden and Wellbeing Services	1,357	-	-	-	1,357
Imroc training grant	-	-	-	-	-
Core 20 plus 50 interventions	9,900	-	-	-	9,900
Other restricted funds	-	(8,359)	(43)	8,402	-
Total restricted funds	77,926	58,772	(15,199)	8,402	129,901
Unrestricted funds					
General funds	1,106,532	2,001,640	(1,967,694)	(8,402)	1,132,076
Designated funds					
Housing Sink Fund	12,000	-	(2,000)	-	10,000
Fee Paying Hardship Fund	1,096	-	-	-	1,096
Options Fund	274	-	-	-	274
Total unrestricted funds	1,119,902	2,001,640	(1,969,694)	(8,402)	1,143,446
Total funds	1,197,828	2,060,412	(1,984,893)	-	1,273,347

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds for the previous reporting period

	At 1 April 2023	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Ecology Island Project	3,229	6,618	(1,974)		7,873
NW Kent Carers	1,344		(1,344)		-
Aspirations	22,776		(22,776)		-
Friendship Group Grant	5,925		(627)		5,298
Donations for Housing	369				369
Men's Suicide Prevention Group	6,951				6,951
Let's Stay in Touch Project	1,037	1,055	(2,092)		-
MIND Resilience Programme	8,788			37,390	46,178
Covid Control Infections Funds	1,622		(1,622)		-
Housing					
Kent Minds Connector Fund	1,379		(1,379)		-
SCESS - Schools Project		40,870	(40,870)		-
Help Through Hardship Fund		66,667	(29,277)	(37,390)	-
Swanley Lane Garden and	196	1,500	(339)		1,357
Wellbeing Services					
Imroc training grant		13,940	(13,940)		-
Core 20 plus 50 interventions		9,900	-		9,900
Total restricted funds	53,616	140,550	(116,240)	-	77,926
Unrestricted funds					
General funds	1,185,876	3,030,973	(3,110,317)	-	1,106,532
Designated funds					
WB Service Activity Fund	334	-	(334)	-	-
Housing Sink Fund	12,000	-	-	-	12,000
Fee Paying Hardship Fund	1,287	-	(191)	-	1,096
Options Fund	-	538	(264)	-	274
Total unrestricted funds	1,199,497	3,031,511	(3,111,106)	-	1,119,902
Total funds	1,253,113	3,172,061	(3,227,346)	-	1,197,828

Designated funds

WB Service Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Coping with Life (West Kent Mind) - This fund is in partnership with West Kent Mind to provide well-being services.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds

Designated funds

Fee paying hardship fund - The Board have set aside funds to provide support for users of fee paying services in difficult circumstances.

Options Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organise and then the organisation supports them to achieve it.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Donations for Housing - This was a donation requested to be used by the housing department for Housing Tenant events or functions.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

Covid Control Infections Funds Housing - Funding was received via Porchlight to be utilised for any additional costs incurred during the administration of the support living houses during the Covid pandemic.

Digital Transformation Fund - A project funded by national Mind to enable a consultation and development of the organisation's Customer Management Relations software system. Funding the introduction of Lamplight for Central Services.

Kent Minds Connector Fund - Funding from national Mind to support local Minds to work more collaboratively. Allowing and encouraging North Kent Mind to work with Minds across Kent to compile and identify joint bids and joint pieces of work.

SCESS - Schools Project - Funding for the Schools and Colleges and Early Support Service program to provide wellbeing services in schools.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

16 Movements in funds**Restricted funds**

Help Through Hardship Fund - Funding to provide free advice for those struggling with the cost of living crisis.

UKSPF- This is the UK Shared Prosperity Funding, we delivered 'Inspirations', an employment support project in Medway and Gravesend.

Swanley Lane Garden and Wellbeing Services - Funding to encourage gardening and its wellbeing benefits in relation to our Swanley garden.

IMROC Training Grant - Funding was received to facilitate peer support for staff and volunteers.

Core20Plus5 interventions - Funding from the NHS to run three projects across the Dartford, Gravesham and Swanley area to deliver non-NHS based activities and services to reduce health inequality.

17 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net surplus/(deficit) for the reporting period	75,519	(55,285)
(as per the statement of financial activities)		
Depreciation	4,360	2,008
Interest received	(24,894)	(18,783)
(Increase) / decrease in Current Investment	(12,816)	-
(Increase) / decrease in debtors	403,595	69,897
Increase / (decrease) in creditors	267,204	(109,954)
Net cash provided by / (used in) operating activities	712,968	(112,117)

18 Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	Other changes	At 31 March 2025
	£	£	£	£
Cash at bank and in hand	341,651	296,338	-	637,989
Total cash and cash equivalents	341,651	296,338	-	637,989

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

19 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi- employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the Charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit contributions:

From 1 April 2025 to 31 January 2028: £2100,000m per annum (payable monthly)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020; this valuation showed assets of £800.3m, liabilities of £831.3m, and a deficit of £31.6m. To eliminate this funding shortfall, the Trustees and the participating employers had agreed that additional contributions would be paid, in combination from all employers, to the scheme as follows:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision	2025	2024
	£	£
Due within one year	5,758	2,346
Due after one year	-	-
Total present value of provision	5,758	2,346
Reconciliation of opening and closing provision		
	£	
Provision at start of period	2,346	
Unwinding of the discount factor (interest expense)	62	
Deficit contribution paid	(2,392)	
Remeasurements - impact of any change in assumptions	36	
Remeasurements - amendments to the contribution schedule	5,706	
Provision at end of period	5,758	

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

19 Pension commitments

Income and expenditure impact	2025	2024
	£	£
Interest expense	62	192
Remeasurements - impact of any change in assumptions	36	2
Remeasurements - amendments to the contribution schedule	5,706	-
Costs recognised in income and expenditure account	5,804	194

Assumptions	2025	2024
Rate of discount	4.84%	5.31%

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

20 Related party transactions

There were no related party transactions to disclose for the year.