

NORTH KENT MIND

England & Wales · Charity number 1103790

Details

Other names	DARTFORD GRAVESHAM & SWANLEY MIND
Status	Registered
Legal form	Charitable company
Company number	05093370
Registered	2004-05-18
Register	View on the Charity Commission register

Contact

Address	The Almshouses 6 - 22 West Hill Dartford Kent DA1 2EP
Phone	01322291380
Email	admin@northkentmind.co.uk
Website	www.northkentmind.co.uk

Activities

Objects: I) TO PROMOTE THE PRESERVATION OF MENTAL HEALTH AND TO ASSIST IN RELIEVING AND REHABILITATING PERSONS SUFFERING FROM MENTAL DISORDER OR CONDITIONS OF EMOTIONAL OR MENTAL DISTRESS REQUIRING ADVICE OR TREATMENT IN DARTFORD, GRAVESHAM AND SWANLEY IN ASSOCIATION WITH MIND (THE NATIONAL ASSOCIATION FOR MENTAL HEALTH) (HEREINAFTER CALLED "MIND") AND IN ACCORDANCE WITH THE AIMS AND OBJECTS OF MIND; ANDII) ANY ANCILLARY OBJECTS REQUIRED BY THE LOCAL ASSOCIATION (WHICH MUST CONFORM TO THE MAIN OBJECTIVES OF MIND)

Activities: North Kent Mind Mind works with people with mental health problems living in the North Kent and Medway areas of Kent to effect personal and social change.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** People With Disabilities

Geography

- **Area of benefit:** IN DARTFORD, GRAVESHAM AND SWANLEY
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,060,412	£1,984,893	£1,273,347	55
2024-03-31	£3,172,061	£3,227,346	£1,197,828	123
2023-03-31	£3,275,672	£3,214,859	£1,300,050	113
2022-03-31	£2,840,904	£2,520,061	£1,334,598	95
2021-03-31	£2,451,501	£2,065,464	£1,013,755	77

Trustees

Name	Role	Appointed
Lyndsey Stukalov-Stone	Chair	2017-02-01
ANDREW UPSTILL		
DONALD IAIN MACLEOD		2017-12-11
Fatai Oladele Matilukuro-Olanuga		2024-06-13
Jessica Hamill		2024-06-13
Sarah Gow		2022-02-01

NORTH KENT MIND

England & Wales - Charity number 1103790

Accounts

NORTH KENT MIND

(A Company Limited by Guarantee)

Company No. 05093370

Charity No. 1103790

Report and financial statements

For the year ended

31 March 2025



Contents

Reference & administrative information 1

Trustees Annual Report 2

Independent auditors' report 8

Statement of financial activities 11
(incorporating an income and expenditure account)

Balance sheet 12

Statement of cash flows.....13

Notes to the financial statements 14

Reference & administrative information

Trustees

Lyndsey Stukalov-Stone (Chair)
Donald MacLeod (Treasurer)
Alex Stukalov-Stone
Andrew Upstill
Sarah Gow
Jessica Hamill (appointed 13 June 2024)
Fatai Matilukuro-Olanuga (appointed 13 June 2024)

Company registered number

05093370

Charity registered number

1103790

Registered office

The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer

Justin Bateman (retired 30 September 2024)
Richard Giles (appointed 1 October 2024)

Business Manager and Company secretary

Gemma Maxted (appointed 2 April 2024)

Auditors

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

Bankers

CAF Bank HSBC Bank Plc
25 Kings Hill Avenue, Kings Hill 38 High Street
West Malling, Kent Dartford, Kent
ME19 4JQ DA1 1DG

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

North Kent Mind's governing documents are its Memorandum and Articles of Association, and its constitution.

• Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board; and,
2. explained in the trustees' annual report.

Three of our current trustees, Andrew Upstill, Alex Stukalov-Stone and Lyndsey Stukalov-Stone, (our current chair) have served more than 9 years. The Board has considered their position, and noting that they comprise only 3 out of 8 Trustees, that there is a rolling programme of trustees having to stand for re-election, that new members have continued to join the Board throughout their tenure, and that they provide a unique and stable contribution to the work of an organisation that has experienced rapid change, considers their continued involvement to be clearly beneficial.

• Policies adopted for the induction and training of Trustees

Processes and policies for inducting and training Trustees were reviewed and renewed in October 2023 in response to the Mind Quality Mark process and following discussion at the Board Awayday in August that year. The organisation retained its stance that the 3-day North Kent Mind Training remains mandatory for all staff and volunteers, including Trustees.

• Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are two sub-committees: Finance & Personnel, and Investment. The latter was created in 2023 to work productively with the substantial amount of reserves that have been acquired. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise, the Head of HR and Administration who is responsible for the administrative staff, the Finance Manager, Head of Development, Head of Housing and Facilities and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Counselling and Therapy Services, Wellbeing Services, Development Services, and the Children and Young Persons Service. The Senior Management Team serves as a decision-making body on operational issues.

• Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at the Board 'away day' on 14th October 2024. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

The format for assessing organisational risk was reviewed and updated in October 2023 as part of the Mind Quality Mark process.

• Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement, updated 16th September 2025, and will last until 31 March 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the over 100 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway", cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. There are currently a number of costed proposals which, if successful, envisage these 5 organisations working in tandem on specific new projects.

North Kent Mind remains one of the partners within the Kent Refernet system, which includes KCC and a range of other local organisations, promoting prompt cross-referral.

North Kent Mind functions as a delivery partner for the charities Porchlight and Shaw Trust on several fronts. During the year in question this involved delivering:

- Wellbeing Services in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Development Services in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Medway, Dartford, Gravesham and Swanley (KCC Funding)
- Service User Network (SUN), across Medway and Kent, in conjunction with other Kent LMA's

The end of the IAPT services (now renamed as NHS talking Therapy Services) contract in March 2024 led to a significant reduction in the size of the organisation and resulted in a restructure of Central Services for April 2024 onwards.

We also work in partnership with Gravesham Council to deliver Mental Health Services to rough sleepers via hostel residents in the Borough.

Since early 2022, our Deputy CEO became the Chair of the Voluntary Sector Alliance for the Dartford, Gravesham and Swanley area. Within this role, North Kent Mind has therefore been at the forefront of an extensive voluntary network in that area, coordinating joint meetings and events, and has formed a strong partnership with CVS NWK.

• Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

- a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and
- b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

The organisation espouses the values of individualism, empowerment and recovery in mental health work.

• Public benefit statement

In setting North Kent Mind's objectives and planning its activities the Trustees have considered the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

• Review of activities

Throughout the year 2024-2025, North Kent Mind continued to run its range of services, utilising a predominantly in person approaches.

• Wellbeing Services:

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Social Skills Sessions
- Recovery and Activity Sessions
- Coping with Life Courses
- Mindfulness Course
- Peer Support Groups

We achieved all the targets of our contract and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

• Development Services:

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Individual Placement Support – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley
- Money Guidance Services – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley, and in Medway

Development Services also comprised:

- SUN – Service User Network a new service providing peer support targeting those with EUPD
- UKSPF – supporting people to get back into work and training

• Counselling and Therapy Services:

These provided:

- Individual Counselling
- Group Therapy
- Anger Management Courses.

• Supported Housing:

We continued our policy of ensuring any new tenancies arising are let only on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short-term tenancies

This department continued to provide Support Workers to the hostel run by Gravesham Borough Council, We became involved in a new initiative was developed to support Rough Sleepers in Dartford – DRSPF, Dartford Rough Sleepers Partnership Project

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

- **Children and Young Persons**

This department continued to experience expansion, indicating that it is clearly responding to a need. In comparison to other departments within North Kent Mind, this service in particular is open to a number of funding streams, including the education departments of KCC, and Medway Council, the individual schools themselves, national Mind (Schools and Colleges Extra Support Service) and potentially a number of other regional or national funders.

- **Smaller Projects**

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- Friendship Group. Funded by Dartford Council, this is an online Saturday peer support/social group.
- Ecology Island. An award-winning ecological activity group based in Darenth Country Park and the Promenade in Gravesend.
- Men's Group – Funded by North Kent Mind supporting emotional dialogue and resilience for men

Trainee Placements

Within this year we continued to provide placements to Student Social Workers and Trainee Counsellors.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2025 totalled £2,060,412 (2024: £3,172,061). Resources expended totalled £1,984,893 (2024: £3,227,346), resulting in a total net surplus of £75,519 (2024: deficit £55,285).

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £5,758 (2024: £2,346).

- **Reserves policy**

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. With significant amounts of money being invoiced to the NHS on a monthly basis, there was also a need to hold reserves sufficient to cover any cash-flow issues when payments from this source, or elsewhere, are delayed.

The Trustees are also aware of the need to meet all contractual obligations if, for any reason, the charity had to cease activity and hold that the complex responsibilities the organisation undertakes must be supported by an adequate level of reserves.

The trustees have a policy of reviewing the levels of reserves each year. Since the previous year's review, the Charity expanded in both workload and personnel. The trustees were of the opinion that the Charity should retain free unrestricted reserves to cover 3 months of ongoing expenses and also have sufficient funds to cover any closure costs should they arise.

As at the year ended 31 March 2025, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £954,330 (2024: £1,115,759) A figure of £129,901 (2024: £77,926) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

- **Principal Funding**

The charity generally remains dependent on funding from statutory sources, but these show a diversity of funding streams. However, forecasts for the year 2024 - 2025 show a radically different weighting to previous

North Kent Mind

Report and financial statements

For the year ended 31 March 2025

years, due to the news that the re-procurement exercise for the NHS Talking Therapies resulted in all Lots in Kent and Medway was given to the private company of Vita Health Care, to the detriment of the previous charities, including North Kent Mind. Our organisation therefore had to readjust to a loss of approximately 50% of its income. Because of this, forecasts for 2024-2025 show Income from rents and Enhanced Housing Management as bringing in 30.4% of income, Live Well Kent and Medway 19.5% various CYP income 15.32%, Client Contributions to the Counselling Therapy Service 13.8%, Medway Council 11.9%, Gravesham Borough Council 6.4%

PLANS FOR THE FUTURE

Future developments

Given the loss of funding from the NHS, North Kent Mind's Senior Leadership Team and Trustees implemented a number of changes to ensure the regrowth of the organisation. These include:

- A restructuring of the organisation with some redundancies and some retirements.
- An expansion of Counselling and Therapy services to include a higher level of client contributions.
- Continued expansion of the CYP service to capitalise on funding available.
- Managed expansion of the Supported Housing Service to take on 8 new units made available by other providers closing.
- Creation of a new Service Development Team
- Development of the organisations external Training Service.
- Further Investigation and appropriate application to any appropriate new funding opportunities.

At the same time, the organisation purchased the Almshouses in Dartford, which it has rented for the last 30+ years.

Statement of responsibilities of the trustees

The trustees (who are also directors of North Kent Mind for the purposes of company law) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

North Kent Mind
Report and financial statements
For the year ended 31 March 2025

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 08.12.25
behalf by;



.....
Lyndsey Stukalov-Stone (Chair)

Independent auditors' report
To the members of North Kent Mind
For the year ended 31 March 2025

Opinion

We have audited the financial statements of North Kent Mind (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgments made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Independent auditors' report
To the members of North Kent Mind
For the year ended 31 March 2025

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

9 December 2025

North Kent Mind**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)****For the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Grant and donations	3	40,874	-	40,874	43,744
Charitable activities	4	1,935,872	58,772	1,994,644	3,109,534
Investment income	5	24,894	-	24,894	18,783
Total income		2,001,640	58,772	2,060,412	3,172,061
Expenditure on:					
Raising funds		9,814		9,814	2,532
Charitable activities	6	1,959,880	15,199	1,975,079	3,224,814
Total expenditure		1,969,694	15,199	1,984,893	3,227,346
Net income/(expenditure) for the year		31,946	43,573	75,519	(55,285)
Transfers between funds		(8,402)	8,402	-	-
Net movement in funds		23,544	51,975	75,519	(55,285)
Reconciliation of funds:	16				
Total funds brought forward		1,119,902	77,926	1,197,828	1,253,113
Total funds carried forward		1,143,446	129,901	1,273,347	1,197,828

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

North Kent Mind
BALANCE SHEET
As at 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	10		441,307		4,143
Current assets:					
Investments	11	346,635		333,819	
Debtors	12	251,802		655,397	
Cash at bank and in hand		637,989		341,651	
		<u>1,236,426</u>		<u>1,330,867</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(152,195)</u>		<u>(137,182)</u>	
Net current assets			1,084,231		1,193,685
Creditors: amounts falling due after one year	14		(252,191)		-
Total net assets			<u>1,273,347</u>		<u>1,197,828</u>
Funds:					
Restricted funds	16		129,901		77,926
Unrestricted funds:					
- General fund	16		1,143,446		1,119,902
Total funds			<u>1,273,347</u>		<u>1,197,828</u>

Approved by the trustees on 08.12.25 2025 and signed on their behalf by:



Lyndsey Stukalov-Stone
Trustee

Company registration number : 05093370

North Kent Mind
STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Net cash provided/(used) by operating activities	17		712,968		(112,117)
Cash flows from investing activities:					
Purchase of tangible fixed assets		(441,524)		-	
Interest / rent / dividends from investments		24,894		18,783	
Sale/ (purchase) of investments		-		(333,819)	
Cash (used in) investing activities			<u>(416,630)</u>		<u>(315,036)</u>
Change in cash and cash equivalents in the year			296,338		(427,153)
Cash and cash equivalents at the beginning of the year			341,651		768,804
Cash and cash equivalents at the end of the year	18		<u>637,989</u>		<u>341,651</u>

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Expenditure includes attributable VAT which cannot be recovered.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

1 Accounting policies**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	20% on reducing balance.
Freehold property	50 years straight line.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income from:			
Grants and donations	43,744	-	43,744
Charitable activities	2,968,984	140,550	3,109,534
Investment income	18,783	-	18,783
Total income	3,031,511	140,550	3,172,061
Expenditure on:			
Fundraising	2,532	-	2,532
Charitable activities	3,108,382	116,240	3,224,622
Interest	192	-	192
Total expenditure	3,111,106	116,240	3,227,346
Net income/(expenditure) for the year	(79,595)	24,310	(55,285)
Net movement in funds	(79,595)	24,310	(55,285)
Reconciliation of funds:			
Total funds brought forward	1,199,497	53,616	1,253,113
Total funds carried forward	1,119,902	77,926	1,197,828

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

3 Grants and donations

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and donations	40,874	-	40,874	43,744
	40,874	-	40,874	43,744

4 Income from charitable activities

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Housing services	699,670	-	699,670	452,562
Well-being services	257,080	-	257,080	457,453
Fee paying services	110,207		110,207	50,162
Employment services	327,292		327,292	309,655
NHS psychological therapies	184		184	1,167,599
Trainees	-	58,772	58,772	275,591
Children and young persons	541,439		541,439	368,850
Small projects	-		-	27,662
	1,935,872	58,772	1,994,644	3,109,534

5 Income from investments

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Bank interest	24,894	-	24,894	18,783
	24,894	-	24,894	18,783

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6 Expenditure on charitable activities

	2025	2025	2025	2024
Summary by fund type:	Direct	Support	Total	Total
	£	£	£	£
Housing services	520,791	203,476	724,267	414,926
Well-being service	180,131	66,051	246,182	466,295
Fee paying services	96,982	26,891	123,873	65,073
Employment services	224,602	90,389	314,991	252,504
NHS psychological therapies	3,648	-	3,648	1,330,002
Trainees	(3,574)	-	(3,574)	298,014
Children and young persons	305,926	132,111	438,037	360,018
Small projects	-	-	-	37,982
Other supporting activities	-	127,655	127,655	-
	1,328,506	646,573	1,975,079	3,224,814
Support costs	646,573	(646,573)	-	-
Total charitable expenditure	1,975,079	-	1,975,079	3,224,814

Of the total expenditure on charitable activities above £15,199 (2024: £116,240) was restricted and £1,969,694 (2024: £3,111,106) was unrestricted.

Direct costs	2025	2024
	£	£
Project costs	189,730	72,695
Computer costs	-	43,658
Volunteers	1,282	828
Rent	12,854	26,729
Depreciation	1,500	-
Repairs and maintenance	9,114	14,790
Telephone	2,500	2,118
Other office costs	27,842	52,333
Travel costs	9,165	12,983
Therapist costs	63,057	127,383
Management fees	-	29,017
Wages and salaries	1,011,462	2,126,669
	1,328,506	2,509,203

North Kent Mind
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

6 Expenditure on charitable activities

Support costs	2025	2024
	£	£
Rent	51,648	42,651
Light and heat	22,078	34,521
Repairs and maintenance	7,968	9,408
Depreciation	2,860	2,008
Small items of office equipment	2,746	14,323
Insurance	17,012	10,715
Legal and professional	13,045	11,451
Telephone	30,428	37,090
Printing, postage and stationery	7,109	9,931
Computer costs	16,929	19,324
Other office costs	19,552	37,410
Training	11,014	21,405
Travel costs	245	382
Recruitment	2,493	5,251
Wages and salaries	386,500	438,436
Bad debts	-	10,872
Trustee expenses	2,311	1,107
Auditor's remuneration	14,750	9,134
Other support costs	32,341	-
Interest on loan	5,544	-
	646,573	715,419

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

7 Net income / (expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Depreciation of tangible fixed assets	4,360	2,008
Pension Cost	35,212	59,458
Operating Lease Rental	51,424	51,540
Auditor's remuneration	10,000	7,875

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2025	2024
	£	£
Salaries and wages	1,263,055	2,307,989
Social security costs	99,695	197,658
Employer's contribution to defined contribution pension schemes	35,212	59,458
	1,397,962	2,565,105

The following number of employees received employee benefits (excluding employer pension and national insurance contributions) during the year between:

	2025	2024
	No.	No.
£60,000 to £69,999	-	-

The total employee gross salary and benefits, including the employer's national insurance and pension contributions of the key management personnel were £100,809 (2024: £146,131).

Staff numbers

The average number of employees during the year is as follows:	2025	2024
Housing services	14	13
Wellbeing	9	16
Fee paying services	-	1
Employment services	-	7
IAPT	10	34
Central management	17	19
Children and young persons	14	12
Small projects	-	1
	64	103

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

10 Tangible fixed assets

	Freehold Property £	Motor Vehicle £	Fixtures, Fittings & Equipment £	Total £
Cost				
At the start of the year	-	6,000	2,034	8,034
Additions in year	437,599	-	3,925	441,524
At the end of the year	437,599	6,000	5,959	449,558
Depreciation				
At the start of the year	-	2,875	1,016	3,891
Charge for the year	2,188	1,500	672	4,360
At the end of the year	2,188	4,375	1,688	8,251
Net book value				
At the end of the year	435,411	1,625	4,271	441,307
At the start of the year	-	3,125	1,018	4,143

All of the above assets are used for charitable purposes.

11 Current asset investments

	2025 £	2024 £
Cash on deposit	346,635	333,819
	346,635	333,819

12 Debtors

	2025 £	2024 £
Fees for services	227,119	516,424
Prepayments and accrued income	24,683	138,973
	251,802	655,397

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts due to suppliers	9,313	68,859
Other creditors	32,294	30,968
Deferred income	77,324	35,009
Bank loan	33,264	-
Multi-employer pension scheme deficit contributions	-	2,346
	152,195	137,182

Deferred income

	2025	2024
	£	£
Balance at the beginning of the year	35,009	122,178
Amount released to income in the year	(35,009)	(122,178)
Amount deferred in the year	77,324	35,009
Balance at the end of the year	77,324	35,009

14 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bank loan	252,191	-
	252,191	-

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025
	£	£	£
Tangible fixed assets	441,307	-	441,307
Net current assets	954,330	129,901	1,084,231
Creditors due after one year	(252,191)	-	(252,191)
Net assets at the end of the year	1,143,446	129,901	1,273,347

Analysis of net assets between funds for the previous reporting period

	Unrestricted funds	Restricted funds	Total funds
	2024	2024	2024
	£	£	£
Tangible fixed assets	4,143	-	4,143
Net current assets	1,115,759	77,926	1,193,685
Net assets at the end of the year	1,119,902	77,926	1,197,828

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds

	At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2025 £
Restricted funds:					
Ecology Island Project	7,873	-	-	-	7,873
UKSPF	-	53,131	-	-	53,131
Friendship Group Grant	5,298	-	(1,316)	-	3,982
Donations for Housing	369	-	-	-	369
Men's Suicide Prevention Group	6,951	3,000	(1,490)	-	8,461
MIND Resilience Programme	46,178	-	(1,350)	-	44,828
Voluntary Sector Alliance Lead	-	11,000	(11,000)	-	-
Swanley Lane Garden and Wellbeing Services	1,357	-	-	-	1,357
Imroc training grant	-	-	-	-	-
Core 20 plus 50 interventions	9,900	-	-	-	9,900
Other restricted funds	-	(8,359)	(43)	8,402	-
Total restricted funds	77,926	58,772	(15,199)	8,402	129,901
Unrestricted funds					
General funds	1,106,532	2,001,640	(1,967,694)	(8,402)	1,132,076
Designated funds					
Housing Sink Fund	12,000	-	(2,000)	-	10,000
Fee Paying Hardship Fund	1,096	-	-	-	1,096
Options Fund	274	-	-	-	274
Total unrestricted funds	1,119,902	2,001,640	(1,969,694)	(8,402)	1,143,446
Total funds	1,197,828	2,060,412	(1,984,893)	-	1,273,347

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds for the previous reporting period

	At 1 April 2023	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Ecology Island Project	3,229	6,618	(1,974)		7,873
NW Kent Carers	1,344		(1,344)		-
Aspirations	22,776		(22,776)		-
Friendship Group Grant	5,925		(627)		5,298
Donations for Housing	369				369
Men's Suicide Prevention Group	6,951				6,951
Let's Stay in Touch Project	1,037	1,055	(2,092)		-
MIND Resilience Programme	8,788			37,390	46,178
Covid Control Infections Funds	1,622		(1,622)		-
Housing					
Kent Minds Connector Fund	1,379		(1,379)		-
SCESS - Schools Project		40,870	(40,870)		-
Help Through Hardship Fund		66,667	(29,277)	(37,390)	-
Swanley Lane Garden and	196	1,500	(339)		1,357
Wellbeing Services					
Imroc training grant		13,940	(13,940)		-
Core 20 plus 50 interventions		9,900	-		9,900
Total restricted funds	53,616	140,550	(116,240)	-	77,926
Unrestricted funds					
General funds	1,185,876	3,030,973	(3,110,317)	-	1,106,532
Designated funds					
WB Service Activity Fund	334	-	(334)	-	-
Housing Sink Fund	12,000	-	-	-	12,000
Fee Paying Hardship Fund	1,287	-	(191)	-	1,096
Options Fund	-	538	(264)	-	274
Total unrestricted funds	1,199,497	3,031,511	(3,111,106)	-	1,119,902
Total funds	1,253,113	3,172,061	(3,227,346)	-	1,197,828

Designated funds

WB Service Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Coping with Life (West Kent Mind) - This fund is in partnership with West Kent Mind to provide well-being services.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

North Kent Mind

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

16 Movements in funds

Designated funds

Fee paying hardship fund - The Board have set aside funds to provide support for users of fee paying services in difficult circumstances.

Options Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organise and then the organisation supports them to achieve it.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Donations for Housing - This was a donation requested to be used by the housing department for Housing Tenant events or functions.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

Covid Control Infections Funds Housing - Funding was received via Porchlight to be utilised for any additional costs incurred during the administration of the support living houses during the Covid pandemic.

Digital Transformation Fund - A project funded by national Mind to enable a consultation and development of the organisation's Customer Management Relations software system. Funding the introduction of Lamplight for Central Services.

Kent Minds Connector Fund - Funding from national Mind to support local Minds to work more collaboratively. Allowing and encouraging North Kent Mind to work with Minds across Kent to compile and identify joint bids and joint pieces of work.

SCESS - Schools Project - Funding for the Schools and Colleges and Early Support Service program to provide well-being services in schools.

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

16 Movements in funds**Restricted funds**

Help Through Hardship Fund - Funding to provide free advice for those struggling with the cost of living crisis.

UKSPF- This is the UK Shared Prosperity Funding, we delivered 'Inspirations', an employment support project in Medway and Gravesend.

Swanley Lane Garden and Wellbeing Services - Funding to encourage gardening and its wellbeing benefits in relation to our Swanley garden.

IMROC Training Grant - Funding was received to facilitate peer support for staff and volunteers.

Core20Plus5 interventions - Funding from the NHS to run three projects across the Dartford, Gravesham and Swanley area to deliver non-NHS based activities and services to reduce health inequality.

17 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net surplus/(deficit) for the reporting period	75,519	(55,285)
(as per the statement of financial activities)		
Depreciation	4,360	2,008
Interest received	(24,894)	(18,783)
(Increase) / decrease in Current Investment	(12,816)	-
(Increase) / decrease in debtors	403,595	69,897
Increase / (decrease) in creditors	267,204	(109,954)
Net cash provided by / (used in) operating activities	712,968	(112,117)

18 Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	Other changes	At 31 March 2025
	£	£	£	£
Cash at bank and in hand	341,651	296,338	-	637,989
Total cash and cash equivalents	341,651	296,338	-	637,989

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

19 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi- employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the Charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2023. This actuarial valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit contributions:

From 1 April 2025 to 31 January 2028: £2100,000m per annum (payable monthly)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020; this valuation showed assets of £800.3m, liabilities of £831.3m, and a deficit of £31.6m. To eliminate this funding shortfall, the Trustees and the participating employers had agreed that additional contributions would be paid, in combination from all employers, to the scheme as follows:

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision	2025	2024
	£	£
Due within one year	5,758	2,346
Due after one year	-	-
Total present value of provision	5,758	2,346
Reconciliation of opening and closing provision		
	£	
Provision at start of period	2,346	
Unwinding of the discount factor (interest expense)	62	
Deficit contribution paid	(2,392)	
Remeasurements - impact of any change in assumptions	36	
Remeasurements - amendments to the contribution schedule	5,706	
Provision at end of period	5,758	

North Kent Mind**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2025**

19 Pension commitments

Income and expenditure impact	2025	2024
	£	£
Interest expense	62	192
Remeasurements - impact of any change in assumptions	36	2
Remeasurements - amendments to the contribution schedule	5,706	-
Costs recognised in income and expenditure account	5,804	194

Assumptions	2025	2024
Rate of discount	4.84%	5.31%

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

20 Related party transactions

There were no related party transactions to disclose for the year.

NORTH KENT MIND

England & Wales - Charity number 1103790

Accounts

Registered number: 05093370
Charity number: 1103790

NORTH KENT MIND
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Lindeyer Francis Ferguson Limited
Chartered Accountants & Statutory Auditors
198 High Street
Tonbridge
Kent
TN9 1BE

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees, and advisors	1
Trustees' report and Statement of Trustees' responsibilities	2
Independent Auditors report	9
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

NORTH KENT MIND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Lyndsey Stukalov-Stone (Chair)

Donald MacLeod (Treasurer)

Alex Stukalov-Stone

Andrew Upstill

Sarah Gow

Eleanor Collins

Resigned 15 February 2024

Phil Vickery

Resigned 22 May 2024

Maria Burke

Resigned 22 February 2024

Jessica Hamill

Appointed 13 June 2024

Fatai Matilukuro-Orlanuga

Appointed 13 June 2024

Company registered number

05093370

Charity registered number

1103790

Registered office

The Almshouses

6-22 West Hill

Dartford

Kent

DA1 2EP

Chief Executive Officer

Richard Giles

Business Manager and Company secretary

Gemma Maxted

Auditors

Lindeyer Francis Ferguson Limited

Chartered Accountants

North House

198 High Street

Tonbridge

Kent TN9 1BE

Bankers

CAF Bank

25 Kings Hill Avenue

West Malling, Kent

ME19 4JQ

HSBC Bank PLC

Kings Hill 38 High Street

Dartford, Kent

DA1 1DG

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

North Kent Mind's governing documents are its Memorandum and Articles of Association, and its constitution.

- **Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board; and,
2. explained in the trustees' annual report.

Two of our current trustees, Andrew Upstill and Lyndsey Stukalov-Stone, (our current chair) have served more than 9 years. The Board has considered their position, and noting that they comprise only 2 out of 8 Trustees, that there is a rolling programme of trustees having to stand for re-election, that new members have continued to join the Board throughout their tenure, and that they provide a unique and stable contribution to the work of an organisation that has experienced rapid change, considers their continued involvement to be clearly beneficial.

- **Policies adopted for the induction and training of Trustee**

Processes and policies for inducting and training Trustees were reviewed and renewed in October 2023 in response to the Mind Quality Mark process and following discussion at the Board Awayday in August that year. The organisation retained its stance that the 3-day North Kent Mind Training remains mandatory for all staff and volunteers, including Trustees.

- **Organisational structure and decision making**

The overall management of the charity is in the hands of the Trustees who meet every other month and there are two sub-committees: Finance & Personnel, and Investment. The latter was created in 2023 to work productively with the substantial amount of reserves that have been acquired. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise, the Central Services Manager who is responsible for the administrative staff, the Finance Manager and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Counselling and Therapy Services, Talking Therapies on the NHS, Wellbeing Services, Employment Services and the Children and Young Persons Service. The Senior Management Team serves as a decision-making body on operational issues.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

- **Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at the Board 'away day' on 14th October 2024. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

The format for assessing organisational risk was reviewed and updated in October 2023 as part of the Mind Quality Mark process.

- **Networks and Partnerships**

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement dated March 2021 and will last until 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the over 100 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind and East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway". These Associations cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. There are currently a number of costed proposals which, if successful, envisage these 5 organisations working in tandem on specific new projects.

North Kent Mind remains one of the partners within the Kent Refernet system, which includes KCC and a range of other local organisations, promoting prompt cross-referral.

North Kent Mind functions as a delivery partner for the charity Porchlight on several fronts. During the year in question this involved delivering:

- Wellbeing services in Dartford, Gravesham and Swanley (KCC Funding)
- Employment Services in Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Dartford, Gravesham and Swanley (KCC Funding)
- The Crisis Peer Alternative Service (CPAS: NHS Funding)

North Kent Mind continued to run IAPT services (now renamed as NHS Talking Therapy Services) in Medway, in partnership with Insight Healthcare (now renamed as Everyturn Lead) and to work collaboratively with all the other Providers of IAPT Services in Kent and Medway, these being: Everyturn, We Are With You, University Medical Centre Canterbury, Faversham Counselling Service, Dover Counselling Centre, IESO and Vita Healthcare. The end of this contract in March 2024 led to a significant reduction in the size of the organisation and resulted in a restructure of Central Services for April 2024.

We also work in partnership with Gravesham Council to deliver Mental Health Services to rough sleepers and hostel residents in the Borough.

Funding from National Mind has allowed us to continue working in a partnership in Medway with Citizen's Advice and the Trussel Trust.

Since early 2022, our Deputy CEO became the Chair of the Voluntary Sector Alliance for the Dartford, Gravesham and Swanley area. Within this role, North Kent Mind has therefore been at the forefront of an extensive voluntary network in that area, coordinating joint meetings and events, and has formed a strong partnership with CVS NWK.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

- **Constitution**

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

- **Policies and objectives**

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and

b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

The organisation espouses the values of individualism, empowerment and recovery in mental health work.

- **Public benefit statement**

In setting North Kent Mind's objectives and planning its activities the Trustees have considered the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

- **Review of activities**

Throughout the year 2023–2024, North Kent Mind continued to run its range of services. Following the experiences of the previous couple of years, the organisation approved hybrid (in person and remote) delivery of some of its services where appropriate but increased and emphasised in person approaches.

- **Wellbeing Services:**

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Social Skills Sessions
- Recovery and Activity Sessions
- Coping with Life Courses
- Mindfulness Course
- Peer Support Groups

We achieved all the targets of our contract and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

- **Employment Services:**

These were recommissioned, with substantial changes in delivery, for 5 years from April 2023.

- Individual Placement Support – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley.
- Money Guidance Services – a new service, funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham, Swanley, and Medway.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Employment Services also comprised:

- Employment Advisor in the Medway Talking Therapies Service.
- Expansion via Employment Advisors in the DGS Talking Therapies Service.
- Expansion via creation of a Senior Employment Advisor covering Medway and DGS Talking Therapies Services.

- **Fee Paying Services became Counselling and Therapy Services:**

These provided:

- Individual Counselling
- Group Therapy
- Anger Management Courses.

- **Supported Housing:**

We continued our policy of ensuring any new tenancies arising are let only on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short-term tenancies.

This department continued to provide Support Workers to the hostel run by Gravesham Borough Council, through our involvement with the Rough Sleepers' Initiative.

- **NHS Talking Therapies. (formally IAPT Services - Improving Access to Psychological Therapies)**

In 2023-2024 we continued to deliver these services in Dartford, Gravesham and Swanley and in Medway, our service being available in-person as well as via telephone or on-line platform, for individuals or groups. The popularity of our service meant that demand was outstripping capacity, and we needed to put measures in place to bring down the numbers of people on the waiting list, mainly by referring on to other providers.

The service was reprocured to a new provider and the contract ended at the end of the fiscal year. Staff were TUPE'd and left for alternative employment. IAPT Services suffered a £162,403 deficit for the year as we gradually decreased capacity and staff migrated. Hence closure of the IAPT Service was responsible for the charity's deficit for the year.

- **Children and Young Persons**

This department continued to experience expansion, indicating that it is clearly responding to a need. In comparison to other departments within North Kent Mind, this service in particular is open to a number of funding streams, including the education departments of KCC, and Medway Council, the individual schools themselves, national Mind (Schools and Colleges Extra Support Service) and potentially a number of other regional or national funders.

- **Smaller Projects**

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- Friendship Group. Funded by Dartford Council, this is an online Saturday peer support/social group.
- Ecology Island. An award-winning ecological activity group based in Darenth Country Park and the Promenade in Gravesend.
- Men's Group – Funded by North Kent Mind supporting emotional dialogue and resilience for men.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Trainee Placements

Within this year we continued to provide placements to Student Social Workers and Trainee Counsellors. In addition, we took on full-time trainee Psychological Wellbeing Practitioners and full time trainee High Intensity CBT therapists, as part of our NHS Talking Therapies (formally IAPT) work.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2024 totalled £3,172,061 (2023: £3,228,735). Resources expended totalled £3,227,346 (2023: £3,214,859), resulting in a total net deficit of £55,285 (2023: net surplus of £13,876).

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £2,346 (2023: £5,023).

- **Reserves policy**

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. With significant amounts of money being invoiced to the NHS on a monthly basis, there was also a need to hold reserves sufficient to cover any cash-flow issues when payments from this source, or elsewhere, are delayed.

The Trustees are also aware of the need to meet all contractual obligations if, for any reason, the charity had to cease activity and hold that the complex responsibilities the organisation undertakes must be supported by an adequate level of reserves.

The trustees have a policy of reviewing the levels of reserves each year. Since the previous year's review, the Charity expanded in both workload and personnel. The trustees were of the opinion that the Charity should retain free unrestricted reserves to cover 3 months of ongoing expenses and also have sufficient funds to cover any closure costs should they arise.

As at the year ended 31 March 2024, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £1,115,759 (2023: £1,195,498) A figure of £77,926 (2023: £53,616) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

- **Principal Funding**

The charity generally remains dependent on funding from statutory sources, but these show a diversity of funding streams. However, forecasts for the year 2024 - 2025 show a radically different weighting to previous years, due to the news that the procurement exercise for the NHS Talking Therapies resulted in all lots in Kent and Medway being given to the private company of Vita Health Care, to the detriment of the previous charities, including North Kent Mind. Our organisation therefore had to readjust to a loss of approximately 50% of its income. Because of this, forecasts for 2024-2025 show income from rents and Enhanced Housing Management as bringing in 30.4% of income, Live Well Kent and Medway 19.5% various CYP income 15.32%, Client Contributions to the Counselling Therapy Service 13.8%, Medway Council 11.9%, Gravesham Borough Council 6.4%.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

PLANS FOR THE FUTURE

Future developments

Given the loss of funding from the NHS, North Kent Mind's Senior Leadership Team and Trustees implemented several changes to ensure the regrowth of the organisation. These include:

- A restructuring of the organisation with some redundancies and some retirements.
- An expansion of Counselling and Therapy services to include a higher level of client contributions.
- Continued expansion of the CYP service to capitalise on funding available.
- Managed expansion of the Supported Housing Service to take on 8 new units made available by other providers closing.
- Creation of a new Service Development Team.
- Development of the organisations external Training Service.
- Further Investigation and appropriate application to any appropriate new funding opportunities.

At the same time, the organisation is looking to purchase the Almshouses in Dartford, which it has rented for the last 30+ years. The purchase of the Almshouses is to be financed by a bank loan, and North Kent Mind's free unrestricted reserves should not be adversely affected by the purchase.

AUDITORS

The auditors, Lindeyer Francis Ferguson Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are the directors of North Kent Mind for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 23 December 2024 and signed on their behalf, by:



L Stukalov-Stone – Chair

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of North Kent Mind (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and,
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to Note 1.2 of the financial statements, which describes the effects of the loss of the NHS Talking Therapies contract as of 31 March 2024. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the preparation of the financial statements of the charitable company, and the procedures that management adopt to ensure compliance. We have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, the Charities Act 2011 and Charities SORP (FRS102).

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the charitable company's operations and to avoid material penalties, including General Data Protection Regulation and employment law.

Having reviewed the laws and regulations applicable to the charitable company, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected a team with sector experience to perform the audit;
- Obtained an understanding of the entity's procedures for ensuring compliance with laws and regulations;
- Obtained and reviewed meeting minutes;
- Made enquiries of management and the trustees regarding whether they were aware of any actual or suspected incidences of non-compliance with laws and regulations;
- Reviewed the register held by the Information Commissioner's Office to ensure that the company was appropriately registered and no regulatory breaches were found;
- Reviewed legal expenses accounts for indications of any possible non-compliance;
- Obtained and reviewed internal policies and procedures and external guidance; and
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including considering how fraud might occur. This was performed by:

- Making an assessment of the entity's control environment, systems and controls including identifying any weaknesses and considering the risk of management override of controls;
- Considering whether there are any incentives or opportunities for management to manipulate financial results;
- Obtaining and evaluating the trustees' assessment of the risk of fraud, and enquiring as to whether they are aware of any actual or suspected incidences of fraud;
- Reviewing the accounting policies and accounting estimates for signs of management bias; and
- Identifying key risks relating to irregularities: completeness of income, management override of controls and the valuation of the multi-employer defined benefit pension scheme.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2024

We then designed audit procedures in response to the risks identified, including performing substantive testing on all material income streams; review of relevant correspondence and minutes; discussions with management and corroboration of their statements; reviewing journal entries and accounting estimates; and reviewing the multi-employer defined benefit pension scheme calculations and disclosure.

The audit has been planned and performed in accordance with auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations. In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindeyer Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date: 27 December 2024

North House
198 High Street
Tonbridge
Kent TN9 1BE

NORTH KENT MIND

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2024	2024	As restated
		Unrestricted	Restricted	Total funds	Total funds
	Notes	funds	funds		
		£	£	£	£
INCOME FROM:					
Donations	3	43,744	-	43,744	82,081
Investments	4	18,783	-	18,783	4,424
Charitable activities	5	2,968,984	140,550	3,109,534	3,142,230
TOTAL		3,031,511	140,550	3,172,061	3,228,735
EXPENDITURE ON:					
Fundraising		2,532	-	2,532	4,934
Charitable activities	6	3,108,382	116,240	3,224,622	3,209,776
Interest payable	8	192	-	192	149
TOTAL		3,111,106	116,240	3,227,346	3,214,859
NET (EXPENDITURE)/ INCOME	9	(79,595)	24,310	(55,285)	13,876
Transfer between funds	15	-	-	-	-
Net movement in funds		(79,595)	24,310	(55,285)	13,876
Total funds brought forward		1,199,497	53,616	1,253,113	1,239,237
Total funds carried forward	15	1,119,902	77,926	1,197,828	1,253,113

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

NORTH KENT MIND

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

		2024		As restated 2023	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	10		4,143		6,151
Current assets					
Current asset investments	11	333,819		-	
Debtors	12	655,397		725,294	
Cash at bank and in hand		341,651		768,804	
		1,330,867		1,494,098	
Liabilities					
Creditors: amounts falling due within one year	13	(137,182)		(244,984)	
Net current assets			1,193,685		1,249,114
Total assets less current liabilities			1,197,828		1,255,265
Creditors: amounts falling due after more than one year	14		-		(2,152)
Total net assets			1,197,828		1,253,113
The funds of the charity					
Unrestricted funds			1,119,902		1,199,497
Restricted funds			77,926		53,616
Total charity funds	15		1,197,828		1,253,113

The financial statements were approved by the Board of Trustees on 23 December 2024 and were signed on its behalf by:



.....
L Stukalov-Stone - Chair

Company Number: 05093370

NORTH KENT MIND

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

		2024	As restated 2023
	Notes	£	£
Cash flows from operating activities:			
Net cash generated by operating activities	A	(112,117)	(60,316)
Cash flows from investing activities:			
Interest received		18,783	4,424
Purchase of assets		-	(8,034)
Paid into short term deposits		(333,819)	-
Change in cash and cash equivalents in the year		(427,153)	(63,926)
Cash and cash equivalents at the beginning of the year		768,804	832,730
Cash and cash equivalents at the end of the year		341,651	768,804
Represented by:			
Cash at bank and in hand		341,651	768,804
A. Reconciliation of net income to net cash flow from operating activities			
Net (deficit)/ income for the year		(55,285)	13,876
<i>As per the Statement of Financial Activities</i>			
Adjustments for:			
Decrease/(increase) in debtors		69,897	(68,593)
(Decrease) in creditors		(109,954)	(3,058)
Interest receivable		(18,783)	(4,424)
Depreciation		2,008	1,883
		(56,832)	(74,192)
Net cash provided by operating activities		(112,117)	(60,316)

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 General information

North Kent Mind is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1103790, registered company number 05093370). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Almshouses, 6-22 West Hill, Dartford, Kent, DA1 2EP.

North Kent Mind meets the definition of a public benefit entity under FRS 102 and its principal activity is to promote the preservation of mental health and to assist in the recovery of persons suffering from a mental disorder or conditions of emotional or mental distress.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As covered in the Trustees' report, the NHS Talking Therapies contract was terminated on 31 March 2024. The deficit in relation to this contract in the 2024 accounts is £162,403. Since 1 April 2024, there have been reductions in staff numbers with a corresponding reduction in expenditure. As such, the trustees are confident the entity remains a going concern, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

1.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised to the extent that the charity has provided contracted services.

Investment income is recognised when receivable.

No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Support costs have been allocated to each fund type based on the proportion of direct costs incurred in the year of review.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.5 Current asset investments

Current asset investments consists of cash on deposit with a maturity of less than one year held for investment purposes and are classified as basic financial instruments.

1.6 Financial Instruments

The charity only has financial instruments which are classified as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Pension contributions

The charity is part of a multi-employer defined benefit pension scheme, which is operated by The Pension Trust. It is not possible in the normal course of events to identify separately the assets and liabilities of participating employers on a consistent and reasonable basis. Consequently the plan is accounted for as a defined contribution plan. Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in surplus or deficit. The unwinding of the discount is recognised as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Motor vehicles	4 years straight line
Equipment	4 years straight line

Fixed assets with an individual cost of less than £1,000 are written off in the year of purchase.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2 Judgements and key sources of estimation uncertainty

North Kent Mind has a multi-employer defined benefit pension scheme which is accounted for as a defined contribution scheme. Details of the scheme and the reasons for the accounting treatment are given in note 16. The charitable company recognises a liability for pension deficit funding at its net present value. The discount rate used is a key source of estimation uncertainty and the charitable company has adopted the rate advised by the scheme provider as set out in note 17.

3	Donations	2024 £	2023 £
	Grants and Donations	43,744	82,081

The comparative figure includes £Nil of restricted income.

4	Investment income	2024 £	2023 £
	Bank interest receivable	18,783	4,424

The comparative figure includes £Nil of restricted income.

5 Incoming resources from charitable activities

	2024 £	As restated 2023 £
Housing Services	452,562	464,000
Well-being Service	457,453	391,576
Fee Paying Services	50,162	57,344
Employment Services	309,655	414,553
NHS Psychological Therapies	1,167,599	1,223,662
Trainees	275,591	314,394
Children and Young Persons	368,850	276,701
Small projects	27,662	-
	3,109,534	3,142,230

The total comparative figure includes £277,649 of restricted income.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

Summary by fund type	2024 Direct £	2024 Support £	2024 Total £	2023 Total £
Housing Services	322,870	92,056	414,926	375,898
Well-being Service	362,842	103,453	466,295	446,998
Fee Paying Services	50,636	14,437	65,073	48,514
Employment Services	196,483	56,021	252,504	451,499
NHS Psychological Therapies	1,034,926	295,076	1,330,002	1,293,999
Trainees	231,896	66,118	298,014	226,018
Children and Young Persons	280,144	79,874	360,018	358,358
Small Projects	29,406	8,384	37,790	8,492
	2,509,203	715,419	3,224,622	3,209,776

The total comparative figure includes £310,086 of expenditure from restricted funds.

Direct costs	2024 £	2023 £
Project costs	72,695	61,683
Computer costs	43,658	38,554
Volunteers	828	1,300
Rent	26,729	18,011
Repairs and maintenance	14,790	6,243
Telephone	2,118	1,810
Other office costs	52,333	56,837
Travel costs	12,983	6,236
Therapist costs	127,383	123,119
Management fees	29,017	31,293
Wages and Salaries	2,126,669	2,169,151
	2,509,203	2,514,237

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities (continued)

Support costs	2024 £	2023 £
Rent	42,651	56,114
Light and heat	34,521	30,354
Repairs and maintenance	9,408	15,030
Depreciation	2,008	1,883
Small items of office equipment	14,323	17,920
Insurance	10,715	10,114
Legal and professional	11,451	18,447
Telephone	37,090	35,962
Printing, postage and stationery	9,931	12,152
Computer costs	19,324	14,251
Other office costs	37,410	38,965
Training	21,405	16,269
Travel costs	382	257
Recruitment	5,251	7,867
Wages and salaries	438,436	403,529
Bad debts	10,872	-
Trustee expenses	1,107	1,895
Auditor's remuneration	3,675	3,550
Auditor's remuneration for accountancy services	5,459	4,550
Auditor's remuneration for accountancy services - relating to the prior year	-	6,430
	715,419	695,539

7 Staff costs

	2024 £	2023 £
Wages and salaries	2,307,989	2,318,198
Social security costs	197,658	195,230
Pension costs	59,458	59,252
	2,565,105	2,572,680

The average number of employees during the year is as follows:

Housing Services	13	17
Wellbeing	16	21
Fee Paying Services	1	1
Employment Services	7	9
IAPT	34	26
Central Management	19	25
Children and Young Persons	12	14
Small Projects	1	-
	103	113

No member of staff earned over £60,000 in the year or the previous year. None of the Trustees received any remuneration or benefits in kind in the year (2023: £Nil). No Trustees were reimbursed for personal expenses during the year (2023: £Nil).

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8	Interest and finance costs payable	2024	2023
		£	£
	Pension scheme interest expense	192	149
9	Net income	2024	2023
		£	£
	This is stated after charging:		
	Auditor's remuneration for audit services	3,675	3,550
	Auditor's remuneration for accountancy services	5,459	4,550
	Auditor's remuneration for accountancy services - relating to the prior year	-	6,430
	Pension costs Note 7	59,458	59,252
	Operating lease rentals	51,540	44,886
10	Tangible fixed assets		
		Motor vehicles	Fixtures, fittings & equipment
		£	£
	Cost or valuation		Total
	At 1 April 2023	6,000	8,034
	Additions	-	-
	At 31 March 2024	6,000	8,034
	Depreciation		
	At 1 April 2023	1,375	1,883
	Charge for the year	1,500	2,008
	At 31 March 2024	2,875	3,891
	Net book value		
	At 31 March 2023	4,625	6,151
	At 31 March 2024	3,125	4,143
11	Current asset investments	2024	2023
		£	£
	Cash on deposit	333,819	-
12	Debtors	2024	As restated 2023
		£	£
	Fees for services	516,424	323,371
	Prepayments and accrued income	138,973	401,923
		655,397	725,294

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Amounts due to suppliers	68,859	66,228
Other creditors	30,968	53,707
Deferred income	35,009	122,178
Multi-employer pension scheme deficit contributions (Note 17)	2,346	2,871
	<u>137,182</u>	<u>244,984</u>

	2024	2023
	£	£
Deferred income included above:		
Incoming resources deferred in the previous period	122,178	136,006
Released to the Statement of Financial Activities	(122,178)	(136,006)
Incoming resources deferred in the current period	35,009	122,178
	<u>35,009</u>	<u>122,178</u>

Carried forward

All deferred income relates to contract income received in advance.

14 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Multi-employer pension scheme deficit contributions (Note 16)	<u>-</u>	<u>2,152</u>

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15 Movement in funds

Current year	As restated 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	31 March 2024 £
Unrestricted funds					
General fund	1,185,876	3,030,973	(3,110,317)	-	1,106,532
Designated funds					
WB Service Activity Fund	334	-	(334)	-	-
Housing Sink Fund	12,000	-	-	-	12,000
Fee Paying Hardship Fund	1,287	-	(191)	-	1,096
Options fund	-	538	(264)	-	274
	1,199,497	3,031,511	(3,111,106)	-	1,119,902
Restricted funds:					
Ecology Island Project	3,229	6,618	(1,974)	-	7,873
NW Kent Carers	1,344	-	(1,344)	-	-
Aspirations	22,776	-	(22,776)	-	-
Friendship Group Grant	5,925	-	(627)	-	5,298
Donations for Housing	369	-	-	-	369
Men's Suicide Prevention Group	6,951	-	-	-	6,951
Let's Stay in Touch Project	1,037	1,055	(2,092)	-	-
MIND Resilience Programme	8,788	-	-	-	8,788
Covid Control Infections Funds Housing	1,622	-	(1,622)	-	-
Kent Minds Connector Fund	1,379	-	(1,379)	-	-
SCESS - Schools Project	-	40,870	(40,870)	-	-
Help Through Hardship Fund	-	66,667	(29,277)	-	37,390
Swanley Lane Garden and Wellbeing Services	196	1,500	(339)	-	1,357
Imroc Training Grant	-	13,940	(13,940)	-	-
Core20Plus5 interventions	-	9,900	-	-	9,900
	53,616	140,550	(116,240)	-	77,926
Total funds	1,253,113	3,172,061	(3,227,346)	-	1,197,828

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Movement in funds (continued)

Prior year (as restated)	1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	31 March 2023 £
Unrestricted funds					
General funds	1,134,844	2,949,553	(2,901,641)	3,120	1,185,876
Designated funds					
WB Service Activity Fund	1,533	6	(1,205)	-	334
Coping with Life (West Kent Mind)	-	285	(285)	-	-
Supportline	-	1,242	(1,242)	-	-
Housing Sink Fund	12,000	-	-	-	12,000
Fee Paying Hardship Fund	1,687	-	(400)	-	1,287
	<u>1,150,064</u>	<u>2,951,086</u>	<u>(2,904,773)</u>	<u>3,120</u>	<u>1,199,497</u>
Restricted funds:					
Ecology Island Project	6,527	-	(3,298)	-	3,229
NW Kent Carers	1,344	-	-	-	1,344
Aspirations	34,220	189,324	(200,768)	-	22,776
Friendship Group Grant	6,489	-	(564)	-	5,925
Donations for Housing	468	-	(99)	-	369
LWK Young People Fund	3,120	-	-	(3,120)	-
Men's Suicide Prevention Group	7,425	-	(474)	-	6,951
Let's Stay in Touch Project	2,817	-	(1,780)	-	1,037
MIND Resilience Programme	8,788	-	-	-	8,788
Covid Control Infections Funds Housing	1,622	-	-	-	1,622
Digital transformation	1,350	-	(1,350)	-	-
Kent Minds Connector Fund	1,379	-	-	-	1,379
SCESS - Schools Project	13,624	54,492	(68,116)	-	-
Help Through Hardship Fund	-	33,333	(33,333)	-	-
Swanley Lane Garden and Wellbeing Services	-	500	(304)	-	196
	<u>89,173</u>	<u>277,649</u>	<u>(310,086)</u>	<u>(3,120)</u>	<u>53,616</u>
Total funds	<u>1,239,237</u>	<u>3,228,735</u>	<u>(3,214,859)</u>	<u>-</u>	<u>1,253,113</u>

Designated funds

WB Service Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Coping with Life (West Kent Mind) - This fund is in partnership with West Kent Mind to provide well-being services.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

Fee paying hardship fund - The Board have set aside £2,000 to provide support for users of fee paying services in difficult circumstances.

Options Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organize and then the organisation supports them to achieve it.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Movement in funds (continued)

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Donations for Housing – This was a donation requested to be used by the housing department for Housing Tenant events or functions.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

Covid Control Infections Funds Housing - Funding was received via Porchlight to be utilised for any additional costs incurred during the administration of the support living houses during the Covid pandemic.

Digital Transformation Fund - A project funded by national Mind to enable a consultation and development of the organisation's Customer Management Relations software system. Funding the introduction of Lamplight for Central Services.

Kent Minds Connector Fund - Funding from national Mind to support local Minds to work more collaboratively. Allowing and encouraging North Kent Mind to work with Minds across Kent to compile and identify joint bids and joint pieces of work.

SCESS - Schools Project - Funding for the Schools and Colleges and Early Support Service program to provide well-being services in schools.

Help Through Hardship Fund - Funding to provide free advice for those struggling with the cost of living crisis.

Swanley Lane Garden and Wellbeing Services - Funding to encourage gardening and its wellbeing benefits in relation to our Swanley garden.

IMROC Training Grant - Funding was received to facilitate peer support for staff and volunteers.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15 Movement in funds (continued)

Core20Plus5 interventions - Funding from the NHS to run three projects across the Dartford, Gravesham and Swanley area to deliver non-NHS based activities and services to reduce health inequality.

16 Analysis of net assets between funds

Current year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fixed assets	4,143	-	4,143	6,151
Current assets	1,252,941	77,926	1,330,867	1,494,098
Creditors: due within one year	(137,182)	-	(137,182)	(244,984)
Creditors: due in more than one year	-	-	-	(2,152)
Total net assets	1,119,902	77,926	1,197,828	1,253,113

Prior year (as restated)	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fixed assets	6,151	-	6,151	-
Current assets	1,440,482	53,616	1,494,098	1,489,431
Creditors: due within one year	(244,984)	-	(244,984)	(245,110)
Creditors: due in more than one year	(2,152)	-	(2,152)	(5,084)
Total net assets	1,199,497	53,616	1,253,113	1,239,237

17 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the Charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation showed assets of £800m, liabilities of £832m and a deficit of £32m. To eliminate this funding shortfall, the Trustee and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17 Pension commitments (continued)

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3.3m per annum (payable monthly)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017; this valuation showed assets of £795m, liabilities of £926m and a deficit of £131m. To eliminate this funding shortfall, the Trustees and the participating employers had agreed that additional contributions would be paid, in combination from all employers, to the scheme as follows:

From 1 April 2019 to 30 September 2025: £11.2m per annum (payable monthly and increasing by 3% each year on 1st April)

Where the scheme is in deficit and where the Charity has agreed to a deficit funding arrangement the Charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2024 £	2023 £
Present values of provision		
Due within one year	2,346	2,871
Due after one year	-	2,152
Total present value of provision	2,346	5,023

Reconciliation of opening and closing provision

	£
Provision at start of period	5,023
Unwinding of the discount factor (interest expense)	192
Deficit contribution paid	(2,871)
Remeasurements - impact of any change in assumptions	2
Provision at end of period	2,346

Income and expenditure impact

	2024 £	2023 £
Interest expense	192	149
Remeasurements - impact of any change in assumptions	2	(134)
Costs recognised in income and expenditure account	194	15

Assumptions

	2024 £	2023 £
Rate of discount	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

18 Related party transactions

The charity's key management personnel are the Trustees, the Chief Executive, the Deputy Chief Executive and the Central Services Manager. Total emoluments, excluding employer's pension contributions, paid to key management personnel were £146,131 (2023: £140,802).

19 Control

The charitable company is controlled by the Trustees and there is no one ultimate controlling party.

20 Operating lease commitments

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Land and buildings:		
Due within one year	9,222	24,760
Due in two to five years	-	4,167
	<u>9,222</u>	<u>28,927</u>

21 Prior year restatement

During the preparation of these financial statements it was noted that accrued income was overstated in the prior year by £46,937 in relation to NHS Psychological Therapies income. This has been corrected and the restatement is as follows:

Movement in year

	Original £	Adjustment £	As restated £
Income from charitable activities	3,189,167	(46,937)	3,142,230
Surplus for the year	60,813	(46,937)	13,876

Closing position

	Original £	Adjustment £	As restated £
Debtors at 31 March 2023	772,231	(46,937)	725,294
Unrestricted funds at 31 March 2023	1,246,434	(46,937)	1,199,497

22 Events after the reporting date

The charity is due to exchange on the purchase of the Almhouses before the end of December 2024, with a purchase price of £410,000. The purchase is to be financed by a mortgage.

NORTH KENT MIND

England & Wales - Charity number 1103790

Accounts

Registered number: 05093370
Charity number: 1103790

NORTH KENT MIND
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Lindeyer Francis Ferguson Limited
Chartered Accountants & Statutory Auditors
198 High Street
Tonbridge
Kent
TN9 1BE

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees, and advisors	1
Trustees' report and Statement of Trustees' responsibilities	2
Independent Auditors report	9
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

NORTH KENT MIND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Lyndsey Stukalov-Stone (Chair)
Donald MacLeod (Treasurer)
Alex Stukalov-Stone
Andrew Upstill
Sarah Gow
Eleanor Collins
Phil Vickery
Maria Burke (appointed 1 April 2022)

Company registered number
05093370

Charity registered number
1103790

Registered office
The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer
Justin Bateman

Business Manager and Company secretary
Angela Lawrence

Auditors
Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers
CAF Bank
25 Kings Hill Avenue
West Malling, Kent
ME19 4JQ

HSBC Bank PLC
Kings Hill 38 High Street
Dartford, Kent
DA1 1DG

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

North Kent Mind's governing documents are its Memorandum and Articles of Association, and its constitution.

• Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and considers the need for progressive refreshing of the board; and,
2. explained in the trustees' annual report.

Two of our current trustees, Andrew Upstill and Lyndsey Stukalov-Stone, (our current chair) have served more than 9 years. The Board has considered their position, and noting that they comprise only 2 out of 8 Trustees, that there is a rolling programme of trustees having to stand for re-election, that new members have continued to join the Board throughout their tenure, and that they provide a unique and stable contribution to the work of an organisation that has experienced rapid change, considers their continued involvement to be clearly beneficial.

• Policies adopted for the induction and training of Trustees

Processes and policies for inducting and training Trustees were reviewed and renewed in October 2023 in response to the Mind Quality Mark process and following discussion at the Board Awayday in August that year. The organisation retained its stance that the 3-day North Kent Mind Training remains mandatory for all staff and volunteers, including Trustees.

• Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are currently three sub-committees: Finance & Personnel, Quality, Investment. The latter was created in 2023 to work productively with the substantial number of reserves that have been acquired. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise the Deputy CEO who is responsible for spearheading new developments, the Central Services Manager who is responsible for the administrative staff, the Finance Manager, and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Fee Paying Services, Talking Therapies on the NHS, Wellbeing Services, Employment Services and the Children and Young Persons Service. The Senior Management Team serves as a decision-making body on operational issues.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

• Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at a Meeting of the Board on 19 December 2022. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

The format for assessing organisational risk was reviewed and updated in October 2023 as part of the Mind Quality Mark process.

• Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement dated March 2021 and will last until 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the over 100 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway", cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. There are currently several costed proposals which, if successful, envisage these 5 organisations working in tandem on specific new projects.

North Kent Mind remains one of the partners within the Kent Refernet system, which includes KCC and a range of other local organisations, promoting prompt cross-referral.

North Kent Mind functions as a delivery partner for the charity Porchlight on several fronts. During the year in question this involved delivering:

- Wellbeing services in Dartford, Gravesham and Swanley (KCC Funding)
- Employment Services in Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Dartford, Gravesham and Swanley (KCC Funding)
- The Aspirations Employment Services in North Kent (EU/Big Lottery Funding)
- The Crisis Peer Alternative Service (CPAS: NHS Funding)

North Kent Mind continued to run IAPT services (now renamed as NHS talking Therapy Services) in Medway, in partnership with Insight Healthcare (now renamed as Everyturn) Lead) and to work collaboratively with all the other Providers of IAPT Services in Kent and Medway, these being: Everyturn, We Are With You, University Medical Centre Canterbury, Faversham Counselling Service, Dover Counselling Centre, IESO and Vita Healthcare.

We also work in partnership with Gravesham Council to deliver Mental Health Services to rough sleepers and hostel residents in the Borough.

Funding from National Mind has allowed us to form a partnership in Medway with Citizen's Advice and the Trussel Trust

In late 2022, our Deputy CEO became the Chair of the Voluntary Sector Alliance for the Dartford, Gravesham and Swanley area. Within this role, North Kent Mind has therefore been at the forefront of an extensive voluntary network in that area, coordinating joint meetings and events.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

• Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway, and across Kent in collaboration with other Mind organisations:

- a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and
- b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

The organisation espouses the values of individualism, empowerment, and recovery in mental health work.

• Public benefit statement

In setting North Kent Mind's objectives and planning its activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

• Review of activities

Throughout the year 2022–2023, North Kent Mind continued to run its range of services. Following the experiences of the previous couple of years, the organisation approved hybrid (in person and remote) delivery of some of its services where appropriate. The SCESS project of the Children and Young Person's Service which reaches out to young people beyond our geographical boundaries was for instance delivered entirely remotely, and our IAPT and fee-paying services were partially delivered remotely.

• Wellbeing Services:

These are delivered under the auspices of Porchlight and the Shaw Trust, the Strategic Partners chosen by Kent County Council and Medway Council as part of the "Live Well Kent and Medway" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- Social Skills Sessions
- Recovery and Activity Sessions
- Coping with Life Courses
- Mindfulness Courses

We achieved all the targets of our contract and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume. The service was recommissioned, with some changes in delivery, for 5 years from April 2023.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

• Employment Services:

These comprised:

- Springboard Services: funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley and in Medway.
- Computer Group in Dartford.

These were recommissioned, with substantial changes in delivery, for 5 years from April 2023.

Employment Services also comprised:

- Aspirations: this service, engaging with hard-to-reach unemployed people with mental health issues, finally closed when funding expired in March 2023.
- Employment Advisor in the Medway Talking Therapies Service. This service continued into 2023-2024, with some expansion.

• Fee Paying Services:

These provided:

- Individual Counselling
- Group Therapy
- Anger Management Courses.

• Supported Housing:

We continued our policy of ensuring any new tenancies arising are let only on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short-term tenancies.

This department continued to provide Support Workers to the hostel run by Gravesham Borough Council, but our involvement with the Rough Sleepers' Initiative, with the same borough council came to an end during the year.

• IAPT Services (Improving Access to Psychological Therapies)

In 2022-2023 we continued to deliver these services in Dartford, Gravesham and Swanley and in Medway, our service being available in-person as well as via telephone or on-line platform, for individuals or groups. We maintained good recovery rates (49.4% compared to the national average of 50%) and again showed good engagement rates in that 87.7% of our clients who have a first session return for further sessions, compared to the national target of 70%.

In early 2023, the popularity of our service meant that demand was outstripping capacity, and we needed to put measures in place to bring down the numbers of people on the waiting list, mainly by referring on to other providers. By April 2023 we had completely eradicated the waiting list.

Following national decisions, these services are now called NHS Talking Therapies.

• Children and Young Persons

This department continued to experience expansion, indicating that it is clearly responding to a need. In comparison to other departments within North Kent Mind, this service in particular is open to several funding streams, including the education departments of KCC, and Medway Council, the individual schools themselves, national Mind (Schools and Colleges Extra Support Service) and potentially a number of other regional or national funders. Within the year we were working within 34 local schools, compared to the 20 noted the previous year.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

• Smaller Projects

North Kent Mind also ran several other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- Time for Change Group. This successful and long-running psychotherapeutic group came to an end in December 2022 with the retirement of the facilitator.
- Friendship Group. Funded by Dartford Council, this is an online Saturday peer support/social group.
- Ecology Island. An award-winning ecological activity group based in Darenth Country Park and the Promenade in Gravesend.

Trainee Placements

Within this year we continued to provide placements to Student Social Workers and Trainee Counsellors. In addition, we took on 5 full-time trainee Psychological Wellbeing Practitioners and 2 full time trainee High Intensity CBT therapists, as part of our IAPT work.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2023 totalled £3,275,672 (2022: £2,745,543). Resources expended totalled £3,214,859 (2022: £2,520,061), resulting in total net income of £60,813 (2022: £225,482).

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £5,023 (2022: £7,879).

• Reserves policy

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity and assess the levels of free reserves they consider the charity should hold for all existing and planned activities to be financed. With significant amounts of money now being invoiced to the NHS monthly, there is also a need to hold reserves sufficient to cover any cash-flow issues when payments from this source, or elsewhere, are delayed.

The Trustees are also aware of the need to meet all contractual obligations if, for any reason, the charity had to cease activity, and hold that the complex responsibilities the organisation undertakes must be supported by an adequate level of reserves.

The trustees have a policy of reviewing the levels of reserves each year. Since the previous year's review, the Charity has expanded in both workload and personnel. The trustees are of the opinion that the Charity should retain free unrestricted reserves to cover 3 months of ongoing expenses and have sufficient funds to cover any closure costs should they arise. Following decisions at the Board Meeting December 2022 and the Finance and Personnel Meeting January 2023, the Trustees considered that a desired level of unrestricted reserves currently should be £1,040,000.

As at the year ended 31 March 2023, the figure in free unrestricted reserves (that is unrestricted reserves, excluding designated reserves, represented by net current assets) was £1,226,662 (2022: £1,134,844). A figure of £53,616 (2022: £89,173) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

• Principal Funding

The charity generally remains dependent on funding from statutory sources, but these show a diversity of funding streams. However, forecasts for the year 2024-2025 show a radically different weighting to previous years, due to the news that the procurement exercise for the NHS Talking Therapies resulted in all lots in Kent and Medway being given to the private company of Vita Health Care Limited, to the detriment of the previous charities, including North Kent Mind.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Our organisation therefore must readjust to a loss of approximately 50% of its income. Because of this, forecasts for 2024-2025 show income from rents and Enhanced Housing Management as bringing in 30.4% of income, Live Well Kent and Medway 19.5% various CYP income 15.32%, Client Contributions to the fee-paying Service 13.8%, Medway Council 11.9%, Gravesham Borough Council 6.4%.

PLANS FOR THE FUTURE

• Future developments

Given the loss of funding from the NHS, North Kent Mind's Senior Leadership Team and Trustees are working to implement several changes to ensure the regrowth of the organisation. These include:

- A restructuring of the organisation which will see some redundancies and some retirements.
- An expansion of fee-paying services to include a higher level of client contributions.
- Continued expansion of the CYP service to capitalise on funding available.
- Managed expansion of the Supported Housing Service to take on 8 new units made available by other providers closing down.
- Further Investigation and appropriate application to any appropriate new funding opportunities.

At the same time, the organisation is looking at the possibility of purchasing the Almshouses in Dartford, which it has rented for the last 30+ years.

AUDITORS

The auditors, Lindeyer Francis Ferguson Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are the directors of North Kent Mind for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH KENT MIND

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)**

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 23/02/2024 and signed on their behalf, by:



L Stukalov-Stone – Chair

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of North Kent Mind (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applying to the charitable company, and the procedures that management adopt to ensure compliance, and have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, the Charities Act 2011 and Charities SORP (FRS102).

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the company's operations and to avoid material penalties, including General Data Protection Regulation.

Having reviewed the laws and regulations applicable to the company, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected a team with sector experience was selected for completing the audit;
- Obtained an understanding of the entity's laws and regulations;
- Obtained and reviewed meeting minutes;
- Made enquiries of management, and reviewed any reported incidents during the year;
- Reviewed the register held by the Information Commissioner's Office to ensure that the company was appropriately registered and no regulatory breaches were found;
- Obtained and reviewed internal policies and procedures and external guidance; and
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement due to fraud, and in doing so:

- We considered how fraud might occur and evaluated management's assessment of the risk of fraud and whether they are aware of any actual or suspected incidences of fraud;
- We considered whether management have incentives and opportunities to manipulate financial results (including overriding controls) and determined that the key risks related to completeness of income and costs in relation to the extension work;
- We obtained the Board of Trustees' assessment of fraud risk and enquired as to any known or suspected instances of fraud in the year; and
- We designed and performed audit procedures to respond to the risks identified, including review of relevant correspondence and minutes; discussions with management and corroboration of their statements; a review of systems and controls; a review of accounting estimates and journal entries; performing substantive testing in respect of completeness of income; and reviewing the multi-employer defined benefit pension scheme calculations and disclosure.

The audit has been planned and performed in accordance with the auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations. In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify.

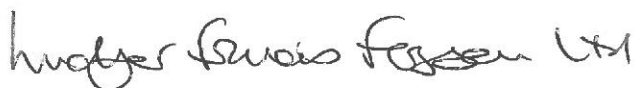
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2023

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindeyer Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date: 29 February 2024.

North House
198 High Street
Tonbridge
Kent TN9 1BE

NORTH KENT MIND

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

		2023	2023	2023	As restated
		Unrestricted	Restricted	Total funds	2022
	Notes	funds	funds		
		£	£	£	£
INCOME FROM:					
Donations	3	82,081	-	82,081	138,235
Investments	4	4,424	-	4,424	100
Charitable activities	5	2,911,518	277,649	3,189,167	2,607,208
TOTAL		2,998,023	277,649	3,275,672	2,745,543
EXPENDITURE ON:					
Fundraising		4,934	-	4,934	-
Charitable activities	6	2,899,690	310,086	3,209,776	2,519,868
Interest payable	8	149	-	149	193
TOTAL		2,904,773	310,086	3,214,859	2,520,061
NET INCOME	9	93,250	(32,437)	60,813	225,482
Transfer between funds	14	3,120	(3,120)	-	-
Net movement in funds		96,370	(35,557)	60,813	225,482
Total funds brought forward		1,150,064	89,173	1,239,237	1,013,755
Total funds carried forward	14	1,246,434	53,616	1,300,050	1,239,237

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

NORTH KENT MIND

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

		2023		As restated 2022	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	10		6,151		-
Current assets					
Debtors	11	772,231		656,701	
Cash at bank and in hand		768,804		832,730	
		<u>1,541,035</u>		<u>1,489,431</u>	
Liabilities					
Creditors: amounts falling due within one year	12	(244,984)		(245,110)	
Net current assets			1,296,051		1,244,321
Total assets less current liabilities			<u>1,302,202</u>		<u>1,244,321</u>
Creditors: amounts falling due after more than one year	13		(2,152)		(5,084)
Total net assets			<u>1,300,050</u>		<u>1,239,237</u>
The funds of the charity					
Unrestricted funds			1,246,434		1,150,064
Restricted funds			53,616		89,173
Total charity funds	14		<u>1,300,050</u>		<u>1,239,237</u>

The financial statements were approved by the Board of Trustees on 23/02/2024 and were signed on its behalf by:



L. Stukalov-Stone - Chair

Company Number: 05093370

NORTH KENT MIND

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 <i>As restated</i> £
Cash flows from operating activities:			
Net cash generated by operating activities	A	(60,316)	137,384
Cash flows from investing activities:			
Interest received		4,424	100
Purchase of assets		(8,034)	
Change in cash and cash equivalents in the year		(63,926)	137,484
Cash and cash equivalents at the beginning of the year		832,730	695,246
Cash and cash equivalents at the end of the year		768,804	832,730
Represented by:			
Cash at bank and in hand		768,804	832,730
A. Reconciliation of net income to net cash flow from operating activities			
Net income for the year		60,813	225,482
<i>As per the Statement of Financial Activities</i>			
Adjustments for:			
(Increase) / decrease in debtors		(115,530)	(187,469)
(Decrease)/Increase in creditors		(3,058)	99,470
Interest receivable		(4,424)	(100)
Disposal of subsidiary		-	1
Depreciation		1,883	-
		(121,129)	(88,098)
Net cash provided by operating activities		(60,316)	137,384

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 General information

North Kent Mind is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1103790, registered company number 05093370). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Almshouses, 6-22 West Hill, Dartford, Kent, DA1 2EP.

North Kent Mind meets the definition of a public benefit entity under FRS 102 and its principal activity is to promote the preservation of mental health and to assist in the recovery of persons suffering from a mental disorder or conditions of emotional or mental distress.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

As covered in note 20 of the accounts, after the balance sheet date a major contract has been lost and reductions in staff numbers will be made from 1 April 2024 to reduce expenditure accordingly. As such, the trustees are confident the entity remains a going concern, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

1.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised to the extent that the charity has provided contracted services.

Investment income is recognised when receivable.

No amounts are included in the financial statements for services donated by volunteers.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Support costs have been allocated to each fund type based on the proportion of direct costs incurred in the year of review.

1.5 Investment in subsidiary

Investments in subsidiaries are initially measured at cost, and subsequently measured at cost less any impairment losses. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operational policies of the entity so as to obtain benefits from its activities.

1.6 Financial Instruments

The charity only has financial instruments which are classified as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Pension contributions

The charity is part of a multi-employer defined benefit pension scheme, which is operated by The Pension Trust. It is not possible in the normal course of events to identify separately the assets and liabilities of participating employers on a consistent and reasonable basis. Consequently the plan is accounted for as a defined contribution plan. Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in surplus or deficit. The unwinding of the discount is recognised as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (continued)

1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.11 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Motor vehicles	4 years straight line
Equipment	4 years straight line

Fixed assets with an individual cost of less than £1,000 are written off in the year of purchase.

2 Judgements and key sources of estimation uncertainty

North Kent Mind has a multi-employer defined benefit pension scheme which is accounted for as a defined contribution scheme. Details of the scheme and the reasons for the accounting treatment are given in note 16. The charitable company recognises a liability for pension deficit funding at its net present value. The discount rate used is a key source of estimation uncertainty and the charitable company has adopted the rate advised by the scheme provider as set out in note 16.

3 Donations and legacies	2023 £	2022 £
Grants and Donations	82,081	103,235
Legacies	-	35,000
	<u>82,081</u>	<u>138,235</u>

The comparative figure includes £80,000 of restricted income.

4 Investment income	2023 £	2022 £
Bank interest receivable	<u>4,424</u>	<u>100</u>

The comparative figure includes £Nil of restricted income.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5 Incoming resources from charitable activities

	2023	2022
	£	£
Housing Services	464,000	317,216
Well-being Service	391,576	225,532
Fee Paying Services	57,344	45,580
Employment Services	414,553	374,798
NHS Psychological Therapies	1,270,599	1,076,095
Trainees	314,394	324,853
Children and Young Persons	276,701	243,134
	3,189,167	2,607,208

The total comparative figure includes £260,197 of restricted income.

6 Expenditure on charitable activities

Summary by fund type	2023	2023	2023	2022
	Direct	Support	Total	Total
	£	£	£	£
Housing Services	294,443	81,455	375,898	267,074
Well-being Service	350,136	96,862	446,998	231,983
Fee Paying Services	38,001	10,513	48,514	45,518
Employment Services	353,662	97,837	451,499	401,039
NHS Psychological Therapies	1,013,598	280,401	1,293,999	1,045,553
Trainees	177,041	48,977	226,018	342,953
Children and Young Persons	280,704	77,654	358,358	185,748
Small Projects	6,652	1,840	8,492	-
	2,514,237	695,539	3,209,776	2,519,868

The total comparative figure includes £230,546 of expenditure from restricted funds.

Direct costs	2023	2022
	£	£
Project costs	61,683	-
Computer costs	38,554	45,810
Volunteers	1,300	279
Rent	18,011	19,442
Repairs and maintenance	6,243	16,889
Telephone	1,810	1,297
Other office costs	56,837	22,072
Travel costs	6,236	9,524
Therapist costs	123,119	115,864
Management fees	31,293	-
Wages and Salaries	2,169,151	1,642,219
Bad debt expense	-	3,238
	2,514,237	1,876,634

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 Expenditure on charitable activities - continued

Support costs	2023 £	2022 £
Rent	56,114	63,220
Light and heat	30,354	16,997
Repairs and maintenance	15,030	5,196
Depreciation	1,883	-
Small items of office equipment	17,920	25,638
Insurance	10,114	14,145
Legal and professional	18,447	13,561
Telephone	35,962	39,242
Printing, postage and stationery	12,152	19,697
Computer costs	14,251	18,885
Other office costs	38,965	41,697
Training	16,269	11,213
Travel costs	257	42
Recruitment	7,867	9,983
Wages and salaries	403,529	353,659
Trustee expenses	1,895	-
Auditor's remuneration	3,550	3,550
Auditor's remuneration for accountancy services	4,550	6,509
Auditor's remuneration for accountancy services - relating to the prior year	6,430	-
	695,539	643,234

7 Staff costs

	2023 £	2022 £
Wages and salaries	2,318,198	1,831,702
Social security costs	195,230	144,853
Pension costs	59,252	19,323
	2,572,680	1,995,878

The average number of employees during the year is as follows:

Housing Services	17	12
Wellbeing	21	8
Fee Paying Services	1	1
Employment Services	9	12
IAPT	26	36
Central Management	25	18
Children and Young Persons	14	8
	113	95

No member of staff earned over £60,000 in the year or the previous year. None of the Trustees received any remuneration or benefits in kind in the year (2022: £Nil). No Trustees were reimbursed for personal expenses during the year (2022: £Nil).

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8 Interest and finance costs payable	2023	2022
	£	£
Pension scheme interest expense	149	193
9 Net income	2023	2022
	£	£
This is stated after charging:		
Auditor's remuneration for audit services	3,550	3,550
Auditor's remuneration for accountancy services	4,550	6,509
Auditor's remuneration for accountancy services - relating to the prior year	6,430	-
Pension costs	59,252	19,323
Operating lease rentals	44,886	40,108
10 Tangible fixed assets		
	Motor vehicles	Fixtures, fittings & equipment
	£	£
Cost or valuation		Total
At 1 April 2022	-	-
Additions	6,000	8,034
At 31 March 2023	6,000	8,034
Depreciation		
At 1 April 2022	-	-
Charge for the year	1,375	1,883
At 31 March 2023	1,375	1,883
Net book value		
At 31 March 2022	-	-
At 31 March 2023	4,625	6,151
11 Debtors	2023	As restated 2022
	£	£
Fees for services	323,371	224,745
Prepayments and accrued income	448,860	431,956
	772,231	656,701
12 Creditors: amounts falling due within one year	2023	As restated 2022
	£	£
Amounts due to suppliers	66,228	65,495
Other creditors	53,707	40,814
Deferred income	122,178	136,006
Multi-employer pension scheme deficit contributions (Note 16)	2,871	2,795
	244,984	245,110

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13 Creditors: amounts falling due within one year (continued)

	2023	As restated
	£	2022
		£
Deferred income included above:		
Incoming resources deferred in the previous period	136,006	33,723
Released to the Statement of Financial Activities	(136,006)	(33,723)
Incoming resources deferred in the current period	122,178	136,006
	<u>122,178</u>	<u>136,006</u>
Carried forward	122,178	136,006

All deferred income relates to contract income received in advance.

14 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Multi-employer pension scheme deficit contributions	2,152	5,084
	<u>2,152</u>	<u>5,084</u>

(Note 16)

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15 Movement in funds

Current year	1 April 2022	Incoming resources	Resources expended	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted funds					
General fund	1,134,844	2,996,490	(2,901,641)	3,120	1,232,813
Designated funds					
WB Service Activity Fund	1,533	6	(1,205)	-	334
Coping with Life (West Kent Mind)	-	285	(285)	-	-
Supportline	-	1,242	(1,242)	-	-
Housing Sink Fund	12,000	-	-	-	12,000
Fee Paying Hardship Fund	1,687	-	(400)	-	1,287
	1,150,064	2,998,023	(2,904,773)	3,120	1,246,434
Restricted funds:					
Ecology Island Project	6,527	-	(3,298)	-	3,229
NW Kent Carers	1,344	-	-	-	1,344
Aspirations	34,220	189,324	(200,768)	-	22,776
Friendship Group Grant	6,489	-	(564)	-	5,925
Donations for Housing	468	-	(99)	-	369
LWK Young People Fund	3,120	-	-	(3,120)	-
Men's Suicide Prevention Group	7,425	-	(474)	-	6,951
Let's Stay in Touch Project	2,817	-	(1,780)	-	1,037
MIND Resilience Programme	8,788	-	-	-	8,788
Covid Control Infections Funds Housing	1,622	-	-	-	1,622
Digital transformation	1,350	-	(1,350)	-	-
Kent Minds Connector Fund	1,379	-	-	-	1,379
SCESS - Schools Project	13,624	54,492	(68,116)	-	-
Help Through Hardship Fund	-	33,333	(33,333)	-	-
Swanley Lane Garden and Wellbeing Services	-	500	(304)	-	196
	89,173	277,649	(310,086)	(3,120)	53,616
Total funds	1,239,237	3,275,672	(3,214,859)	-	1,300,050

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15 Movement in funds (continued)

					As restated
Prior year (as restated)	1 April 2021	Incoming resources	Resources expended	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds	879,846	2,485,318	(2,240,413)	10,093	1,134,844
Designated funds					
WB Service Activity Fund	-	-	-	1,533	1,533
Options Group Funds	1,274	133	-	(1,407)	-
WB Activity Fund	1,033	-	(907)	(126)	-
Supportline	34,581	10,193	(41,133)	(3,641)	-
Housing Sink Fund	12,000	-	(11,181)	11,181	12,000
Fee Paying Hardship Fund	-	2,000	(313)	-	1,687
	928,734	2,497,644	(2,293,947)	17,633	1,150,064
Restricted funds:					
Ecology Island Project	6,783	1,690	(1,946)	-	6,527
NW Kent Carers	1,896	-	(552)	-	1,344
The Shed Project	1,251	-	(1,251)	-	-
Aspirations	24,433	182,234	(172,447)	-	34,220
Friendship Group Grant	6,958	-	(469)	-	6,489
Donations for Housing	466	2	-	-	468
EFL "On Your Side" Grant	1,000	-	(1,000)	-	-
Fee Paying Hardship Fund	328	-	(328)	-	-
LWK Young People Fund	3,120	-	-	-	3,120
Practise Hope Project	17,633	-	-	(17,633)	-
Men's Suicide Prevention Group	4,102	3,732	(409)	-	7,425
IAPT Interpreters	5,250	-	(5,250)	-	-
Let's Stay in Touch Project	3,003	510	(696)	-	2,817
MIND Resilience Programme	8,798	977	(987)	-	8,788
KCC Strategic	-	5,650	(5,650)	-	-
Covid Control Infections Funds Housing	-	8,528	(6,906)	-	1,622
Digital transformation	-	3,000	(1,650)	-	1,350
Kent Minds Connector Fund	-	1,379	-	-	1,379
SCESS - Schools Project	-	13,624	-	-	13,624
Kickstart employment support	-	26,573	(26,573)	-	-
	85,021	247,899	(226,114)	(17,633)	89,173
Total funds	1,013,755	2,745,543	(2,520,061)	-	1,239,237

Designated funds

WB Service Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Coping with Life (West Kent Mind) - This fund is in partnership with West Kent Mind to provide well-being services.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

Fee paying hardship fund - The Board have set aside £2,000 to provide support for users of fee paying services in difficult circumstances.

Options Group Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organize and then the organisation supports them to achieve it. The fund has previously been disclosed as a restricted fund, however following review of the resources received, it was found that the criteria for restricting the resources are not met. Therefore a transfer of the balance has been made this year to treat the balance as an unrestricted designated fund.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Shed Project - In Gravesend we have an allotment that provides a welcoming environment where people can come together to promote personal wellbeing and belonging. This is part of a wider movement called "Sheds Kent and Medway" where people jointly share activities.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Donations for Housing - This was a donation requested to be used by the housing department for Housing Tenant events or functions.

EFL "On Your Side" Grant - a partnership between the English Football League to deliver services in Gillingham football clubs.

Fee Paying Hardship Fund - This was a donation received, restricted for the purposes of helping those accessing the fee paying services. The funds are to be used to support those who do not have the financial means or are not in a position to pay for the therapy that they require.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Practise Hope Project - This is a pilot project funded by Health Education England. In this, we are working with a number of GP Practices in North Kent, helping them improve their response to people aged 10-25 who are self-harming, or having thoughts of suicide. The residual balance of this fund was released to the general fund. The project was completed in prior years, and further review of the original service level agreement determined that any underspend on the project can be released.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

IAPT Interpreters - Funding was received for the primary purpose of providing interpretation services for those who require it as part of the IAPT programme.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

KCC Strategic Fund - A project funded to improve organisational sustainability after the pandemic which enabled the training of all NKM staff and volunteers in the use of Microsoft 365 software.

Covid Control Infections Funds Housing - Funding was received via Porchlight to be utilised for any additional costs incurred during the administration of the support living houses during the Covid pandemic.

Digital Transformation Fund - A project funded by national Mind to enable a consultation and development of the organisation's Customer Management Relations software system. Funding the introduction of Lamplight for Central Services.

Kent Minds Connector Fund - Funding from national Mind to support local Minds to work more collaboratively. Allowing and encouraging NKM to work with Minds across Kent to compile and identify joint bids and joint pieces of work.

SCESS - Schools Project - Funding for the Schools and Colleges and Early Support Service program to provide well-being services in schools.

Kickstart Employment Support - Funding to open up employment possibilities for young adults.

Help Through Hardship Fund - Funding to provide free advice for those struggling with the cost of living crisis.

Swanley Lane Garden and Wellbeing Services - Funding to encourage gardening and its wellbeing benefits in relation to our Swanley garden.

15 Analysis of net assets between funds

Current year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fixed assets	6,151	-	6,151	-
Current assets	1,487,419	53,616	1,541,035	1,489,431
Creditors: due within one year	(244,984)	-	(244,984)	(245,110)
Creditors: due in more than one year	(2,152)	-	(2,152)	(5,084)
Total net assets	1,246,434	53,616	1,300,050	1,239,237

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds (continued)

Prior year (as restated)	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Fixed assets	-	-	-	1
Current assets	1,400,258	89,173	1,489,431	1,164,478
Creditors: due within one year	(245,110)	-	(245,110)	(125,587)
Creditors: due in more than one year	(5,084)	-	(5,084)	(25,137)
Total net assets	1,150,064	89,173	1,239,237	1,013,755

16 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the Charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2020. This actuarial valuation showed assets of £800m, liabilities of £832m and a deficit of £32m. To eliminate this funding shortfall, the Trustee and the participating employers have agreed that additional contributions will be paid to the scheme as follows:

Deficit contributions:

From 1 April 2022 to 31 January 2025: £3.3m per annum (payable monthly)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017; this valuation showed assets of £795m, liabilities of £926m and a deficit of £131m. To eliminate this funding shortfall, the Trustees and the participating employers had agreed that additional contributions would be paid, in combination from all employers, to the scheme as follows:

From 1 April 2019 to 30 September 2025: £11.2m per annum (payable monthly and increasing by 3% each year on 1st April)

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the Charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16 Pension commitments (continued)

<i>Present values of provision</i>	2023 £	2022 £
Due within one year	2,871	2,795
Due after one year	2,152	5,084
Total present value of provision	<u>5,023</u>	<u>7,879</u>

Reconciliation of opening and closing provision

	£
Provision at start of period	7,879
Unwinding of the discount factor (interest expense)	149
Deficit contribution paid	(2,871)
Remeasurements - impact of any change in assumptions	(134)
Remeasurements - amendments to the contribution schedule	-
Provision at end of period	<u>5,023</u>

Income and expenditure impact

	2023 £	2022 £
Interest expense	149	194
Remeasurements - impact of any change in assumptions	(134)	(181)
Remeasurements - amendments to the contribution schedule	-	(17,215)
Costs recognised in income and expenditure account	<u>15</u>	<u>(17,202)</u>

Assumptions

	2023 £	2022 £
Rate of discount	<u>5.52</u>	<u>2.35</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

17 Related party transactions

The charity's key management personnel are the Trustees, the Chief Executive and the Deputy Chief Executive. Total emoluments, excluding employer's pension contributions, paid to key management personnel were £140,802 (2022: £129,356).

18 Control

The charitable company is controlled by the Trustees and there is no one ultimate controlling party.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Land and buildings:		
Due within one year	24,760	39,410
Due in two to five years	4,167	28,927
	<u>28,927</u>	<u>68,337</u>

20 Events after the end of the reporting period

The charity has not been successful in renewing its contract for NHS Psychological Therapies which terminates on 31 March 2024. Income and expenditure from this contract amounted to £1,270,599 and £1,293,999, respectively, in the year ended 31 March 2023, and therefore the charity is looking to scale back operations from 1 April 2024. Whilst the charity will see a reduction in income and expenditure, the trustees are confident the charity remains a going concern.

21 Prior year restatement

Whilst preparing the financial statements it was noted that some grant income recognised in full in 2022 had performance related conditions, and as such this income should have some deferred over the funding period. Accordingly, income in 2022 has reduced by £95,361, accrued income has decreased by £59,941, and deferred income has increased by £35,420. As a result of these adjustments, restricted funds at 30 September 2022 have increased by £13,624 and unrestricted reserves have decreased by £108,985.

NORTH KENT MIND

England & Wales - Charity number 1103790

Accounts

Registered number: 05093370
Charity number: 1103790

NORTH KENT MIND
(A company limited by guarantee)

**TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Lindeyer Francis Ferguson Limited
Chartered Accountants & Statutory Auditors
198 High Street
Tonbridge
Kent
TN9 1BE

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisors	1
Trustees' report and Statement of Trustees' responsibilities	2
Independent Auditors report	9
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

NORTH KENT MIND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Lyndsey Stukalov-Stone (Chair)
Donald MacLeod (Treasurer)
Alex Stukalov-Stone
Phil Matthews (Resigned 20th December 2021)
Andrew Upstill
Diljeet Nota (Resigned 31st October 2021)
Sarah Gow
Eleanor Collins
Phil Vickery
Jane Barham (Resigned 1st March 2022)
Maria Burke (Appointed 6th June 2022)

Company registered number

05093370

Charity registered number

1103790

Registered office

The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer

Justin Bateman

Business Manager and Company secretary

Angela Lawrence

Auditors

Lindey Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers

CAF Bank
25 Kings Hill Avenue,
West Malling, Kent
ME19 4JQ

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

North Kent Mind's governing documents are its Memorandum and Articles of Association, and its constitution.

· Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting, or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board; and
2. explained in the trustees' annual report.

One of our current trustees, Andrew Upstill, has served more than 9 years. The Board has considered his position, and noting that he comprises only 1 out of 8 Trustees, that new members have continued to join the Board throughout his tenure, and that he provides a unique and stable contribution to the work of an organisation that has experienced rapid change and growth, considers his continued involvement to be clearly beneficial.

· Policies adopted for the induction and training of Trustees

The Board is currently reviewing its induction policies for inducting and training Trustees, to ensure they are provided with all relevant information and training, including the 3 day North Kent Mind Training mandatory for all staff and volunteers.

· Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are currently two sub-committees: Finance & Personnel, and Quality. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise the Deputy CEO who is responsible for spearheading new developments, the Central Services Manager who is responsible for the administrative staff, the Finance Manager and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Fee Paying Services, Talking Therapies on the NHS, Wellbeing Services, Employment Services and the Children and Young Persons Service, previously known as the Schools and Training Service. The Senior Management Team serves as a decision-making body on operational issues.

· Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at a Meeting of the Board on 28 June

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2021. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

· Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement dated March 2021 and will last until 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the over 100 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway", cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas.

In the year in question, North Kent Mind remained one of the partners within the Advice Together Partnership, which allowed efficient and speedy cross-referral of clients within around 40 local agencies. This partnership has now been replaced with the Kent Refernet system, which includes KCC, and appears to have a focus more on clients' finances than its more generic predecessor.

North Kent Mind functions as a delivery partner for the charity Porchlight on several fronts. During the year in question this involved delivering:

- Wellbeing services in Dartford, Gravesham and Swanley (KCC Funding)
- Employment Services in Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Dartford, Gravesham and Swanley (KCC Funding)
- The Aspirations Employment Services in North Kent (EU/Big Lottery Funding)
- Wellbeing and Employment Services in Medway (CCG/Medway Council Funding)
- Preparation for the Crisis Peer Alternative Service (CPAS)

North Kent Mind also runs IAPT services in Medway, in partnership with Insight Healthcare (Lead) and IESO, and now works collaboratively with all the other Providers of IAPT Services in Kent and Medway, these being: Insight Healthcare, We Are With You, University Medical Centre, Faversham Counselling, Dover Counselling, IESO and Vita Healthcare.

We also work in partnership with Gravesham Council to deliver Mental Health Services to rough sleepers and hostel residents in the Borough.

· Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

· Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and

b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

The organisation espouses the values of individualism, empowerment and recovery in mental health work.

· Public benefit statement

In setting North Kent Mind's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

· A note on the pandemic

The year in question, 2021 – 2022, saw the country emerging from the restrictions previously imposed as a result of Covid 19, and North Kent Mind cautiously mapped its way back to a more normal way of providing services: Throughout the year, progressively more teams were allowed back into the offices, and services started working in person with clients, originally where this could be outside (as with meeting tenants in the gardens, or the Ecology Island project), but then moving back to indoors in-person work in August 2021 when risk assessments indicated it was safe to do so.

Over the course of the year, clients became more used to in-person working, to the degree that in our therapeutic services such as IAPT and fee-paying services, there is now a clear demand for in-person work that we need to meet.

The organisation now expects all staff to have some portion of in-person or in-office work, and where a particular worker requests to continue largely or entirely on a remote basis, they need to present their case to a panel consisting of the Chair, CEO and Central Services Manager who will form a judgement on the case.

However, the organisation is now clear that for many posts, hybrid working (a combination of working from home and working from office) will in future be the norm.

As an organisation working in mental health, it is also clear to us that the experience of living under lockdown has had a significantly adverse effect on the mental health of the population at large. While national statistics might speak of increase in stress amongst younger people, or increasing levels of domestic violence, our frontline workers continuously report an increase in complexity of presentation amongst the people with whom we work.

· Review of activities

Throughout the year 2021–2022, North Kent Mind continued to run its range of services.

· Wellbeing Services:

These are delivered under the auspices of Porchlight, the Strategic Partner chosen by Kent County Council as part of its "Live Well Kent" service. The agreed portfolio in Dartford, Gravesham and Swanley and Medway consisted of:

- o Social Skills Sessions
- o Recovery and Activity Sessions
- o Coping with Life Courses
- o Mindfulness Course

We achieved all the targets of our contract, and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

· **Employment Services:**

These comprise:

- o Springboard Services: funded through the Live Well Kent and Medway initiative, in Dartford, Gravesham and Swanley and in Medway.
- o Computer Group in Dartford.
- o Aspirations: this service functions throughout North Kent. It identifies hard-to-reach unemployed people with mental health issues and reengages them with employment or community involvement. It is funded by the Big Lottery. This service will expire when funding finishes in March 2023.
- o Employment Advisor in the Medway Talking Therapies Service. We are funded by the DWP, as part of a national pilot scheme, which seeks to evidence if extra Employment interventions can help IAPT clients retain or achieve work. The overall pilot scheme appears to have been a success, and thought is being given to it being rolled out on a national level.

Our Employment Services regularly surpass the targets set for them by the commissioners.

· **Fee Paying Services:**

These provided:

- o Individual Counselling
- o Group Therapy
- o Anger Management Courses.

Anger Management Courses, suspended over the previous year as they cannot be run remotely, were re-established in the year and are now working through a waiting list. A new direct debit system was put into place allowing clients to keep abreast of their charges, and allowing the organisation to perform more efficiently.

· **Supported Housing:**

We continued our policy of ensuring any new tenancies arising are let on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short term tenancies

This department expanded significantly in the year, with the addition of new services:

- o **Rough Sleepers' Initiative.** North Kent Mind provide a Mental Health Practitioner to the initiative run by Gravesham Borough Council.
- o **Wrotham Road Hostel.** North Kent Mind provide Support Workers to this new facility run by Gravesham.

· **IAPT Services (Improving Access to Psychological Therapies)**

We have now been delivering these services for ten years, and are still experiencing significant demand. To maintain flexibility within what is essentially a zero-level contract we structure our delivery on a core of permanent therapeutic staff supplemented by a range of self-employed Sessional Counsellors. Our service is available individually, in groups, or via guided digital modules.

We have maintained good recovery rates in this service (national standards are 50%) and are especially proud that whereas 90% of our clients who have a first session return for further sessions, the national target is 70% and for other IAPT providers in Kent and Medway, this has been as little as 60%.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Recruitment of qualified therapists to this service is particularly difficult, and experience shows that the most successful method is to take on staff as trainees, who once qualified are likely to stay within the service.

We continue to provide a similar service in Medway in partnership with Insight and IESO.

· Children and Young Persons

This department continues to expand as KCC, Medway Council and the individual schools themselves see the value of using the services we have to offer. During the year we were working within 20 schools, both primary and secondary. We were especially pleased to be chosen as one of only 2 Local Mind Associations to run the first tranche of services (Schools and Colleges Extra Support Service) with the Anna Freud Centre, an exercise that required us to mobilise a new service within less than a month of getting the contract. With the agreement of the other Minds in Kent and Medway, we continue to run a pilot project reaching out to individual children even if they are outside our normal area of operation. During the year we also delivered a number of services through "reconnect" grants, working with younger people in community settings to help them reconnect to their communities after months of lockdown.

· Smaller Projects

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- o Time for Change Group. A long-established, intensive psychodynamic group. Funded by NKMind: this moved from remote to in-person delivery during the year.
- o Friendship Group. Funded by Dartford Council, this is an online Saturday peer support/social group.
- o Men's Groups. Now run at various locations.
- o Ecology Island. An award-winning ecological activity group based in Darenth Country Park and the Promenade in Gravesend.

Trainee Placements

Within this year we continued to provide placements to Student Social Workers, Counselling Trainees and took on 6 full-time trainee Psychological Wellbeing Practitioners and 5 full time trainee High Intensity CBT therapists, as part of our IAPT work.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2022 totalled £2,840,904 (2021: £2,451,501). Resources expended totalled £2,520,061 (2021: £2,065,464), resulting in a total net surplus of £320,843 (2021: £386,037).

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £7,879 (2021: £33,579).

· Reserves policy

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity, and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. With significant amounts of money now being invoiced to the NHS on a monthly basis, there is also a need to hold reserves sufficient to cover any cash-flow issues when payments from this source, or elsewhere, are delayed.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

The Trustees are also aware of the need to meet all contractual obligations if, for any reason, the charity had to cease activity, and hold that the complex responsibilities the organisation undertakes must be supported by an adequate level of reserves.

The trustees have a policy of reviewing the levels of reserves each year. Since the previous year's review the Charity has expanded in both workload and personnel. The trustees are of the opinion that the Charity should retain free unrestricted reserves to cover 3 months of ongoing expenses and also have sufficient funds to cover any closure costs should they arise. Following decisions at the Board Meeting December 2022 and the Finance and Personnel Meeting January 2023, the Trustees consider that a desired level of unrestricted reserves currently should be £1,040,000.

As at the year ended 31 March 2022, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £1,237,559 (2021: £928,734). A figure of £97,039 (2021: £85,021) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

· Principal Funding

The charity generally remains dependent on funding from statutory sources, but these show a diversity of funding streams. Forecasts for the year 2022 - 2023 expect 43.2% to come from the Kent and Medway Integrated Care Board (NHS), 24.8% from Porchlight (mostly as the Strategic Partner of KCC), 11.6% from Intensive Housing Management, 6.8% from Health Education England, 5.4% from Medway and KCC Education Departments, and 8.2% from other sources.

PLANS FOR THE FUTURE

· Future developments

North Kent Mind published its 4 year strategy in April 2019. This focuses on the following key elements:

- The intention to retain our current portfolio of services where these can be evidenced to be financially viable by either breaking even or creating a surplus,
- To replicate where possible in Medway those baseline well-being services which have been a substantial part of our portfolio in the Dartford, Gravesend and Swanley areas, and to achieve an effective contact point for the public to access North Kent Mind in Medway,
- To expand the fundraising ability of the organisation,
- To consolidate internal standards, structures, procedures, policies and processes across the organisation,
- Improve the income-making potential of our services which run on a social enterprise model,
- To rebalance the work and culture of the organisation so that "therapeutic services" do not detract from the holistic and social model of mental health which are the Unique Selling Point of local Mind Associations, and,
- To expand into preventative work: working with people and communities which have no currently indicated mental health issues, but are in danger of becoming so.

In the last year of this strategy, even with the stultifying effect of covid and lockdown, NKMind has gone a fair way to implementing these targets: it has certainly retained all its portfolio of services, and moved to a position where all these are financially sustainable: it now delivers "baseline services" in Medway. It has created a post of fundraiser, and while there are more communities to which we could provide preventative services, that is the key focus within our work within schools. The organisation is now working on an agreed Strategy for April 2023 onwards.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

AUDITORS

The auditors, Lindeyer Francis Ferguson Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are the directors of North Kent Mind for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 26 January 2023 and signed on their behalf, by:

L Stukalov-Stone - **Chair**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND
FOR THE YEAR ENDED 31 MARCH 2022**

Opinion

We have audited the financial statements of North Kent Mind (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND
FOR THE YEAR ENDED 31 MARCH 2022**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND
FOR THE YEAR ENDED 31 MARCH 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applying to the charitable company, and the procedures that management adopt to ensure compliance, and have considered the extent to which non-compliance might have a material effect on the financial statements, and in particular we identified: the Companies Act 2006, the Charities Act 2011 and Charities SORP (FRS102).

We have also identified other laws and regulations that do not have a direct effect on the amounts or disclosures within the financial statements, but for which compliance is fundamental to the company's operations and to avoid material penalties, including General Data Protection Regulation.

Having reviewed the laws and regulations applicable to the company, we designed and performed audit procedures to obtain sufficient appropriate audit evidence. Specifically, we:

- Selected a team with sector experience was selected for completing the audit;
- Obtained an understanding of the entity's laws and regulations;
- Obtained and reviewed meeting minutes;
- Made enquiries of management, and reviewed any reported incidents during the year;
- Reviewed the register held by the Information Commissioner's Office to ensure that the company was appropriately registered and no regulatory breaches were found;
- Obtained and reviewed internal policies and procedures and external guidance; and
- Reviewed the completeness and accuracy of associated disclosures made in the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement due to fraud, and in doing so:

- We considered how fraud might occur and evaluated management's assessment of the risk of fraud and whether they are aware of any actual or suspected incidences of fraud;
- We considered whether management have incentives and opportunities to manipulate financial results (including overriding controls) and determined that the key risks related to completeness of income and costs in relation to the extension work;
- We obtained the Board of Trustees' assessment of fraud risk and enquired as to any known or suspected instances of fraud in the year; and
- We designed and performed audit procedures to respond to the risks identified, including review of relevant correspondence and minutes, discussions with management and corroboration of their statements, a review of systems and controls, a review of accounting estimates and journal entries and performing substantive testing in respect of completeness of income, and allocations of costs to fixed assets.

The audit has been planned and performed in accordance with the auditing standards, however, because of the inherent limitations of audit procedures there remains a risk that we will not detect all irregularities, including those that may lead to material misstatements in the financial statements. There are inherent difficulties in detecting irregularities, and irregularities that result from fraud may be more difficult to detect than irregularities that result from error, for example due to concealment, override of controls, collusion or misrepresentations. In addition, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less audit procedures are able to identify.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2022

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindeyer Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date: 30 January 2023

North House
198 High Street
Tonbridge
Kent TN9 1BE

NORTH KENT MIND

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total funds	Total funds
	Notes	funds	funds		
		£	£	£	£
INCOME FROM:					
Donations	2	102,284	35,951	138,235	143,839
Investments	3	100	-	100	128
Charitable activities	4	2,478,323	224,246	2,702,569	2,307,534
TOTAL		2,580,707	260,197	2,840,904	2,451,501
EXPENDITURE ON:					
Charitable activities	5	2,289,322	230,546	2,519,868	2,064,570
Interest payable	7	193	-	193	894
TOTAL		2,289,515	230,546	2,520,061	2,065,464
NET INCOME	8	291,192	29,651	320,843	386,037
Transfer between funds	13	17,633	(17,633)	-	-
Net movement in funds		308,825	12,018	320,843	386,037
Total funds brought forward		928,734	85,021	1,013,755	627,718
Total funds carried forward	13	1,237,559	97,039	1,334,598	1,013,755

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

NORTH KENT MIND

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment	9		-		1
Current assets					
Debtors	10	716,642		469,232	
Cash at bank and in hand		832,730		695,246	
		<u>1,549,372</u>		<u>1,164,478</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(209,690)		(125,587)	
		<u></u>		<u></u>	
Net current assets			1,339,682		1,038,891
			<u></u>		<u></u>
Total assets less current liabilities			1,339,682		1,038,892
			<u></u>		<u></u>
Creditors: amounts falling due after more than one year	12		(5,084)		(25,137)
			<u></u>		<u></u>
Total net assets			<u>1,334,598</u>		<u>1,013,755</u>
The funds of the charity					
Unrestricted funds			1,237,559		928,734
Restricted funds			97,039		85,021
			<u></u>		<u></u>
Total charity funds	13		<u>1,334,598</u>		<u>1,013,755</u>

The financial statements were approved by the Board of Trustees on 26 January 2023 and were signed on its behalf by:

L Stukalov-Stone - Chair

Company Number: 05093370

NORTH KENT MIND

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash generated by operating activities	A	137,384	478,565
Cash flows from investing activities:			
Interest received		100	128
Change in cash and cash equivalents in the year		137,484	478,693
Cash and cash equivalents at the beginning of the year		695,246	216,553
Cash and cash equivalents at the end of the year		832,730	695,246
Represented by:			
Cash at bank and in hand		832,730	695,246
A. Reconciliation of net income to net cash flow from operating activities			
Net income for the year		320,843	386,037
<i>As per the Statement of Financial Activities</i>			
Adjustments for:			
(Increase) / decrease in debtors		(247,410)	54,662
Increase in creditors		64,050	37,994
Interest receivable		(100)	(128)
Disposal of subsidiary		1	-
		(183,459)	92,528
Net cash provided by operating activities		137,384	478,565

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

1.1 General information

North Kent Mind is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1103790, registered company number 05093370). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Almshouses, 6-22 West Hill, Dartford, Kent, DA1 2EP.

North Kent Mind meets the definition of a public benefit entity under FRS 102 and its principal activity is to promote the preservation of mental health and to assist in the recovery of persons suffering from a mental disorder or conditions of emotional or mental distress.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

1.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised to the extent that the charity has provided contracted services.

Investment income is recognised when receivable.

No amounts are included in the financial statements for services donated by volunteers.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Support costs have been allocated to each fund type based on the proportion of direct costs incurred in the year of review.

1.5 Investment in subsidiary

Investments in subsidiaries are initially measured at cost, and subsequently measured at cost less any impairment losses. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operational policies of the entity so as to obtain benefits from its activities.

1.6 Financial Instruments

The charity only has financial instruments which are classified as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Pension contributions

The charity is part of a multi-employer defined benefit pension scheme, which is operated by The Pension Trust. It is not possible in the normal course of events to identify separately the assets and liabilities of participating employers on a consistent and reasonable basis. Consequently the plan is accounted for as a defined contribution plan. Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in surplus or deficit. The unwinding of the discount is recognised as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies (continued)

1.9 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Judgements and key sources of estimation uncertainty

North Kent Mind has a multi-employer defined benefit pension scheme which is accounted for as a defined contribution scheme. Details of the scheme and the reasons for the accounting treatment are given in note 15. The charitable company recognises a liability for pension deficit funding at its net present value. The discount rate used is a key source of estimation uncertainty and the charitable company has adopted the rate advised by the scheme provider as set out in note 15.

1.11 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Motor vehicles	4 years straight line
Equipment	4 years straight line

Fixed assets with an individual cost of less than £1,000 are written off in the year of purchase.

2 Donations and legacies	2022	2021
	£	£
Grants and Donations	103,235	39,095
Legacies	35,000	-
Supporting Emotional Wellbeing During Covid grant	-	80,000
Coronavirus Job Retention Scheme	-	24,744
	<u>138,235</u>	<u>143,839</u>

The comparative figure includes £80,000 of restricted income.

3 Investment income	2022	2021
	£	£
Bank interest receivable	<u>100</u>	<u>128</u>

The comparative figure includes £Nil of restricted income.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4 Incoming resources from charitable activities

	2022 £	2021 £
Housing Services	317,216	329,267
Well-being Service	225,532	162,988
Fee Paying Services	45,580	32,936
Employment Services	374,798	335,260
NHS Psychological Therapies	1,076,095	1,115,877
Trainees	324,853	240,637
Children and Young Persons	338,495	90,569
	<u>2,702,569</u>	<u>2,307,534</u>

The total comparative figure includes £250,723 of restricted income.

5 Expenditure on charitable activities

Summary by fund type	2022 Direct £	2022 Support £	2022 Total £	2021 Total £
Housing Services	198,899	68,175	267,074	231,326
Well-being Service	172,766	59,217	231,983	127,626
Fee Paying Services	33,899	11,619	45,518	67,895
Employment Services	298,668	102,371	401,039	339,500
NHS Psychological Therapies	778,660	266,893	1,045,553	971,369
Trainees	255,409	87,544	342,953	243,909
Children and Young Persons	138,333	47,415	185,748	82,945
	<u>1,876,634</u>	<u>643,234</u>	<u>2,519,868</u>	<u>2,064,570</u>

The total comparative figure includes £298,439 of expenditure from restricted funds.

Direct costs	2022 £	2021 £
Computer costs	45,810	20,395
Volunteers	279	17
Rent	19,442	21,759
Repairs and maintenance	16,889	20,440
Telephone	1,297	6,665
Other office costs	22,072	76,551
Travel costs	9,524	6,678
Training	-	5,036
Therapist costs	115,864	148,299
Wages and Salaries	1,642,219	1,270,921
Bad debt expense	3,238	-
	<u>1,876,634</u>	<u>1,576,760</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5 Expenditure on charitable activities - continued

Support costs	2022	2021
	£	£
Rent	63,220	52,839
Light and heat	16,997	9,762
Repairs and maintenance	5,196	14,041
Small items of office equipment	25,638	17,710
Insurance	14,145	6,158
Legal and professional	13,561	4,699
Telephone	39,242	24,503
Printing, postage and stationery	19,697	15,443
Computer costs	18,885	11,471
Other office costs	41,697	29,798
Training	11,213	6,876
Travel costs	42	993
Recruitment	9,983	2,180
Wages and salaries	353,659	284,045
Bad debts	-	572
Auditor's remuneration	3,550	3,400
Auditor's remuneration for accountancy services	6,509	3,320
	643,234	487,810

6 Staff costs

	2022	2021
	£	£
Wages and salaries	1,831,702	1,405,952
Social security costs	144,853	109,738
Pension costs	19,323	39,275
	1,995,878	1,554,965

The average number of employees during the year is as follows:

Housing Services	12	8
Wellbeing	8	8
Fee Paying Services	1	2
Employment Services	12	10
IAPT	36	29
Central Management	18	16
Children and Young Persons	8	4
	95	77

No member of staff earned over £60,000 in the year or the previous year. None of the Trustees received any remuneration or benefits in kind in the year (2021: £Nil). No Trustees were reimbursed for personal expenses during the year (2021: £Nil).

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7 Interest and finance costs payable		2022	2021
		£	£
Pension scheme interest expense		193	894
8 Net income		2022	2021
		£	£
This is stated after charging:			
Auditor's remuneration for audit services		3,550	3,400
Auditor's remuneration for accountancy services		6,509	3,320
Pension costs	Note 6	19,323	39,275
Operating lease rentals		40,108	51,160
9 Fixed asset investments		2022	2021
		£	£
Investment in Made in Kent Limited		-	1
Made in Kent Limited was dissolved in July 2021. North Kent Mind held 100% of the trading subsidiary.			
10 Debtors		2022	2021
		£	£
Fees for services		224,745	237,839
Prepayments and accrued income		491,897	231,393
		716,642	469,232
11 Creditors: amounts falling due within one year		2022	2021
		£	£
Amounts due to suppliers		65,495	28,870
Other creditors		40,814	54,552
Deferred income		100,586	33,723
Multi-employer pension scheme deficit contributions	(Note 15)	2,795	8,442
		209,690	125,587
		2022	2021
		£	£
Deferred income included above:			
Incoming resources deferred in the previous period		33,723	-
Released to the Statement of Financial Activities		(33,723)	-
Incoming resources deferred in the current period		100,586	33,723
Carried forward		100,586	33,723
All deferred income relates to contract income received in advance.			
12 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Multi-employer pension scheme deficit contributions	(Note 15)	5,084	25,137

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13 Movement in funds

	1 April 2021	Incoming resources	Resources expended	Transfers	31 March 2022
	£	£	£	£	£
Unrestricted funds					
General fund	879,846	2,568,381	(2,235,981)	10,093	1,222,339
Designated funds					
WB Service Activity Fund	-	-	-	1,533	1,533
Options Group Funds	1,274	133	-	(1,407)	-
WB Activity Fund	1,033	-	(907)	(126)	-
Supportline	34,581	10,193	(41,133)	(3,641)	-
Housing Sink Fund	12,000	-	(11,181)	11,181	12,000
Fee Paying Hardship Fund	-	2,000	(313)	-	1,687
	928,734	2,580,707	(2,289,515)	17,633	1,237,559
Restricted funds:					
Ecology Island Project	6,783	1,690	(1,946)	-	6,527
NW Kent Carers	1,896	-	(552)	-	1,344
The Shed Project	1,251	-	(1,251)	-	-
Aspirations	24,433	182,234	(172,447)	-	34,220
Friendship Group Grant	6,958	-	(469)	-	6,489
Donations for Housing	466	2	-	-	468
EFL "On Your Side" Grant	1,000	-	(1,000)	-	-
Fee Paying Hardship Fund	328	-	(328)	-	-
LWK Young People Fund	3,120	-	-	-	3,120
Practise Hope Project	17,633	-	-	(17,633)	-
Men's Suicide Prevention Group	4,102	3,732	(409)	-	7,425
IAPT Interpreters	5,250	-	(5,250)	-	-
Let's Stay in Touch Project	3,003	510	(696)	-	2,817
MIND Resilience Programme	8,798	977	(987)	-	8,788
KCC Strategic	-	5,650	(5,650)	-	-
Covid Control Infections Funds Housing	-	8,528	(6,906)	-	1,622
Digital transformation	-	3,000	(1,650)	-	1,350
Discharge project	-	25,922	(4,432)	-	21,490
Kent Minds Connector Fund	-	1,379	-	-	1,379
Kickstart employment support	-	26,573	(26,573)	-	-
	85,021	260,197	(230,546)	(17,633)	97,039
Total funds	1,013,755	2,840,904	(2,520,061)	-	1,334,598

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13 Movement in funds (continued)

	1 April 2020	Incoming resources	Resources expended	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted funds	573,707	2,107,745	(1,767,025)	(34,581)	879,846
Designated funds					
Options Group Funds	-	-	-	1,274	1,274
WB Activity Fund	-	1,033	-	-	1,033
Supportline	-	-	-	34,581	34,581
Housing Sink Fund	-	12,000	-	-	12,000
	573,707	2,120,778	(1,767,025)	1,274	928,734
Restricted funds:					
Ecology Island Project	2,426	5,540	(1,183)	-	6,783
NW Kent Carers	2,631	-	(735)	-	1,896
The Shed Project	1,251	-	-	-	1,251
Aspirations	-	163,212	(138,779)	-	24,433
Friendship Group Grant	2,869	4,500	(411)	-	6,958
Donations for Housing	291	250	(75)	-	466
EFL "On Your Side" Grant	1,000	-	-	-	1,000
Fee Paying Hardship Fund	500	-	(172)	-	328
JM Fundraising Money	658	-	(658)	-	-
LWK Young People Fund	3,120	-	-	-	3,120
Options Fund	1,274	-	-	(1,274)	-
Practise Hope Project	36,109	-	(18,476)	-	17,633
Men's Suicide Prevention Group	1,882	3,013	(793)	-	4,102
IAPT Interpreters	-	5,250	-	-	5,250
Let's Stay in Touch Project	-	3,003	-	-	3,003
Supportline	-	20,006	(20,006)	-	-
MIND Resilience Programme	-	8,798	-	-	8,798
The National Lottery Community Fund - Coronavirus Community Support	-	80,000	(80,000)	-	-
Coronavirus Mental Health Response Fund	-	19,932	(19,932)	-	-
DCMS Loneliness Covid-19 Fund Grant	-	17,219	(17,219)	-	-
	54,011	330,723	(298,439)	(1,274)	85,021
Total funds	627,718	2,451,501	(2,065,464)	-	1,013,755

Designated funds

Options Group Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organize and then the organisation supports them to achieve it. The fund has previously been disclosed as a restricted fund, however following review of the resources received, it was found that the criteria for restricting the resources are not met. Therefore a transfer of the balance has been made this year to treat the balance as an unrestricted designated fund.

WB Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13 Movement in funds (continued)

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

Fee paying hardship fund - The Board have set aside £2,000 to provide support for users of fee paying services in difficult circumstances.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Shed Project - In Gravesend we have an allotment that provides a welcoming environment where people can come together to promote personal wellbeing and belonging. This is part of a wider movement called "Sheds Kent and Medway" where people jointly share activities.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Donations for Housing – This was a donation requested to be used by the housing department for Housing Tenant events or functions.

EFL "On Your Side" Grant - a partnership between the English Football League to deliver services in Gillingham football clubs.

Fee Paying Hardship Fund – This was a donation received, restricted for the purposes of helping those accessing the fee paying services. The funds are to be used to support those who do not have the financial means or are not in a position to pay for the therapy that they require.

JM Fundraising Money – This was a donation received from a member of staff who held a fundraiser. This was fully utilised in the year

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Practise Hope Project - This is a pilot project funded by Health Education England. In this, we are working with a number of GP Practices in North Kent, helping them improve their response to people aged 10-25 who are self-harming, or having thoughts of suicide. The residual balance of this fund was released to the general fund. The project was completed in prior years, and further review of the original service level agreement determined that any underspend on the project can be released.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13 Movement in funds (continued)

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

IAPT Interpreters - Funding was received for the primary purpose of providing interpretation services for those who require it as part of the IAPT programme.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

Supportline - This project was started as a result of funding received as a result of the Covid-19 pandemic. A proactive telephone line was set up to provide support for those in need.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

The National Lottery Community Fund - Coronavirus Community Support - Funding was received to support emotional wellbeing during the Covid-19 pandemic.

Coronavirus Mental Health Response Fund - Funding was received to provide increased mental health support during the Covid-19 pandemic.

DCMS Loneliness Covid-19 Fund Grant - Funding was received to support work reaching out to individuals at high risk of experiencing loneliness.

KCC Strategic Fund - A project funded to improve organisational sustainability after the pandemic which enabled the training of all NKM staff and volunteers in the use of Microsoft 365 software.

Covid Control Infections Funds Housing - Funding was received via Porchlight to be utilised for any additional costs incurred during the administration of the support living houses during the Covid pandemic.

Digital Transformation Fund - A project funded by national Mind to enable a consultation and development of the organisation's Customer Management Relations software system. Funding the introduction of Lamplight for Central Services.

Discharge Project - Funding received from a project lead by East Kent Mind to commission us to support individuals who are being discharged from statutory mental health services to be linked into and receive local support appropriate to their needs.

Kent Minds Connector Fund - Funding from national Mind to support local Minds to work more collaboratively. Allowing and encouraging NKM to work with Minds across Kent to compile and identify joint bids and joint pieces of work.

14 Analysis of net assets between funds

Current year	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
Fixed assets	-	-	-	1
Current assets	1,452,333	97,039	1,549,372	1,164,478
Creditors: due within one year	(209,690)	-	(209,690)	(125,587)
Creditors: due in more than one year	(5,084)	-	(5,084)	(25,137)
Total net assets	1,237,559	97,039	1,334,598	1,013,755

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14 Analysis of net assets between funds (continued)

Prior year	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fixed assets	1	-	1	1
Current assets	1,079,457	85,021	1,164,478	740,447
Creditors: due within one year	(125,587)	-	(125,587)	(81,193)
Creditors: due in more than one year	(25,137)	-	(25,137)	(31,537)
Total net assets	928,734	85,021	1,013,755	627,718

15 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the Society is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 31 January 2025: £11.2m per annum (payable monthly and increasing by 3% each on 1st April)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014; this valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

From 1 April 2016 to 30 September 2025: £12.9m per annum (payable monthly and increasing by 3% each year on 1st April)

From 1 April 2016 to 30 September 2028: £54.5k per annum (payable monthly and increasing by 3% each year on 1st April)

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15 Pension commitments (continued)

	2022	2021
	£	£
<i>Present values of provision</i>		
Due within one year	2,795	8,442
Due after one year	5,084	25,137
Total present value of provision	<u>7,879</u>	<u>33,579</u>

Reconciliation of opening and closing provision

	£
Provision at start of period	33,579
Unwinding of the discount factor (interest expense)	194
Deficit contribution paid	(8,498)
Remeasurements - impact of any change in assumptions	(181)
Remeasurements - amendments to the contribution schedule	(17,215)
Provision at end of period	<u>7,879</u>

Income and expenditure impact

	2022	2021
	£	£
Interest expense	194	894
Remeasurements - impact of any change in assumptions	(181)	1,148
Remeasurements - amendments to the contribution schedule	(17,215)	-
Costs recognised in income and expenditure account	<u>(17,202)</u>	<u>2,042</u>

Assumptions

	2022	2021
	£	£
Rate of discount	<u>2.35</u>	<u>0.66</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

16 Related party transactions

The charity's key management personnel are the Trustees, the Chief Executive and the Deputy Chief Executive. Total emoluments, excluding employer's pension contributions, paid to key management personnel were £129,356 (2021: £122,650).

17 Control

The charitable company is controlled by the Trustees and there is no one ultimate controlling party.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18 Operating lease commitments

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Land and buildings:		
Due within one year	39,410	42,660
Due in two to five years	28,927	-
	<u>68,337</u>	<u>42,660</u>

NORTH KENT MIND

England & Wales - Charity number 1103790

Accounts

Registered number: 05093370
Charity number: 1103790

NORTH KENT MIND
(A company limited by guarantee)

**TRUSTEES REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Lindeyer Francis Ferguson Limited
Chartered Accountants & Statutory Auditors
198 High Street
Tonbridge
Kent
TN9 1BE

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisors	1
Trustees' report and Statement of Trustees' responsibilities	2 – 9
Independent Auditors report	10 – 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 – 27

NORTH KENT MIND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Lyndsey Stukalov-Stone (Chair)	
Harley Clark	(Resigned 17 th December 2020)
Donald MacLeod	
Alex Stukalov-Stone	
Phil Matthews	(Resigned 20 th December 2021)
Andrew Upstill	
Diljeet Nota	(Resigned 31 st October 2021)
Sarah Gow	(Appointed 23 rd November 2020)
Eleanor Collins	(Appointed 23 rd November 2020)
Phil Vickery	(Appointed 23 rd November 2020)
Jane Barham	(Appointed 23 rd November 2020)

Company registered number

05093370

Charity registered number

1103790

Registered office

The Almshouses
6-22 West Hill
Dartford
Kent
DA1 2EP

Chief Executive Officer

Justin Bateman

Business Manager and Company secretary

Angela Lawrence

Auditors

Lindeyer Francis Ferguson Limited
Chartered Accountants
North House
198 High Street
Tonbridge
Kent TN9 1BE

Bankers

CAF Bank	HSBC Bank Plc
25 Kings Hill Avenue,	Kings Hill 38 High Street
West Malling, Kent	Dartford, Kent
ME19 4JQ	DA1 1DG

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of North Kent Mind (the company) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019) (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

· Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected at the Annual General Meeting, or co-opted under the terms of the Articles of Association. The Board reviews its strengths and weaknesses in relation to the task it needs to accomplish, and this helps identify when new Trustees should be recruited.

The Charity Commission stress that if a trustee has served for more than nine years, their reappointment is:

1. subject to a particularly rigorous review and takes into account the need for progressive refreshing of the board
2. explained in the trustees' annual report.

Two of our current trustees, Andrew Upstill and Phil Matthews, have served more than 9 years. The Board has considered their position, and noting that they comprise only 20% of the total Board, that new members have continued to join the Board throughout their tenure, and that they provide unique and stable contributions to the work of an organisation that has experienced rapid change and growth, considers their continued involvement to be clearly beneficial.

· Policies adopted for the induction and training of Trustees

There is a written agreed policy and procedure for inducting and training Trustees, which ensures they are provided with an information pack containing relevant material, requires them to visit a minimum of one service offered by the organisation, and ensures attendance at relevant training. New incoming Trustees are provided with a named experienced Trustee to act as their mentor.

· Organisational structure and decision making

The overall management of the charity is in the hands of the Trustees who meet every other month and there are currently two sub-committees: Finance & Personnel, and Quality. The Board delegates the day-to-day running of the organisation to the Chief Executive Officer. Other senior members of staff comprise the Deputy CEO who is responsible for spearheading new developments, the Central Services Manager who is responsible for the administrative staff, the Finance Manager and the managers of the key service elements: during the year in question these elements comprised Supported Housing, Fee Paying Services, Talking Therapies on the NHS, Wellbeing Services, Employment Services and the Schools and Training Service. The Senior Management Team serves as a decision-making body on operational issues.

· Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This exercise was last completed at a Meeting of the Board on 28th June 2021. They have reviewed the need for an internal audit, and judged this is not necessary in the year to which these accounts relate.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

· Networks and Partnerships

The organisation is affiliated to National Mind, and this has been codified in a Mind Federation Agreement dated March 2021 and will last until 2027 at the minimum. This defines the relationship between National Mind and local Minds, as well as the relationship the 125 Local Mind Associations have with each other. This affiliation brings with it the advantages of a known and valued brand name, cooperative mutual help across the network, access to financially advantageous Insurance and Human Resources expertise, and regular quality audits.

The 5 Local Mind Associations who have an interest in Kent and Medway: North Kent Mind, West Kent Mind, Mid Kent Mind, South Kent Mind, East Kent Mind (managed by Mind in Bexley) now meet regularly and as "Mind in Kent and Medway" cover the whole of this area, and with an agreed Memorandum of Understanding now stand ready to jointly run projects that straddle several areas. Currently these include a service for people being discharged from Psychiatric Hospital, and a service for people bereaved through covid, and other services are also under consideration.

North Kent Mind remains one of the partners within the Advice Together Partnership, which allows efficient and speedy cross-referral of clients within around 40 local agencies.

North Kent Mind functions as a delivery partner for the charity Porchlight on several fronts. During the year in question this involved delivering:

- Wellbeing services in Dartford, Gravesham and Swanley (KCC Funding)
- Employment Services in Dartford, Gravesham and Swanley (KCC Funding)
- Supported Housing in Dartford, Gravesham and Swanley (KCC Funding)
- The Aspirations Employment Services in North Kent (EU/Big Lottery Funding)

In the current year, this also included Wellbeing and Employment Services in Medway.

North Kent Mind also runs "Improving Access to Psychological Therapies" (IAPT) services in Medway, in partnership with Insight Healthcare (Lead) and IESO, and now works collaboratively with all the other Providers of IAPT Services in Kent and Medway, these being: Insight Healthcare, We Are With You, University Medical Centre, Faversham Counselling, Dover Counselling, IESO.

We are currently working on a partnership with Gravesham Council to deliver Mental Health Services to rough sleepers in the area.

· Constitution

The organisation operates on a constitution approved by National Mind.

OBJECTIVES AND ACTIVITIES

· Policies and objectives

The objects for which the charity is established are, within the communities of Dartford, Gravesham, Swanley and Medway; and across Kent in collaboration with other Mind organisations:

- a) to promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental stress requiring advice or treatment; and
- b) to promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate to the public the useful results of such research and to educate the public in matters relating to mental health.

The organisation espouses the values of individualism, empowerment and recovery in mental health work.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

· Public benefit statement

In setting North Kent Mind's objectives and planning its activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit as required in section 17 of the Charities Act 2011 and, in particular, its supplementary public benefit guidance on fee charging.

ACHIEVEMENTS AND PERFORMANCE

· A note on the pandemic

The year in question, 2020 – 2021, was notable for the prolonged lockdown imposed on the country, and the developing picture with regard to the advent and spread of Covid-19.

North Kent Mind responded speedily to the situation,

- o Discontinuing face-to-face work with clients in advance of the national lockdown
- o Enabling all client-contact workers to work from home, and deliver services remotely
- o Furloughing a small number of admin-focused staff
- o Continuing to staff the key phone number, and allowing inward referrals to continue
- o Accessing a number of funding streams to provide equipment to allow home-working, or to extend our work with people during lockdown
- o Subsequently working to manage the safe reinstatement of services

In general terms, the services most adversely affected were:

- o IAPT services which initially experienced a significant drop in referrals, a common feature of referral rates nationally during this period, but subsequently showing some improvement
- o Fee Paying Services: Complementary therapies and Anger Management groups, which need to operate face-to-face, had to close while in-person work was out of the question. At the same time, some clients elected to put their counselling on hold, rather than continue with remote services, and some trainee counsellors elected to postpone their placement. This reduced the volume of work, and the expected income from it

Financial Implications

During the 12 month period commencing with the National Lockdown at the end of March 2020, North Kent Mind has noted significant savings being made as a result of modifying the majority of staff-client contacts to on-line or telephonic activity. Further savings have been made on costs normally used on such items as staff travel, rent of external rooms, cost of utilities and photocopying. Total savings resulting from the situation of lockdown (in comparison to last year's expenditure) have been estimated by the Finance Manager at £96,825 for the financial year.

Commissioners of services and grant-givers (eg. Kent County Council, Big Lottery, NHS, National Mind) have supported the move to remote working, and funded at the same rate as when services were delivered in-person. In addition, North Kent Mind successfully accessed various Covid-specific funding opportunities which have added to the overall financial health of the organisation, as for instance, funding which compensated entirely for the shortfall foreseen in fee-paying services income.

· Review of activities

Throughout the year 2020–2021, North Kent Mind continued to run its range of key services, though as noted above these were generally delivered remotely with the exceptions of Work in Schools and activities outdoors.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

· Wellbeing Services:

These are delivered under the auspices of Porchlight, the Strategic Partner chosen by Kent County Council as part of its "Live Well Kent" service. The agreed portfolio in Dartford, Gravesham and Swanley consisted of:

- o Open Activity sessions
- o "Coffee Morning" Social Group
- o Computer Group
- o Coping with Life Courses
- o Young Persons Group (with additional funding)
- o Mindfulness Course

We achieved all the targets of our contract, and note that Porchlight remain highly confident in our ability to deliver these at a high level of quality and volume.

· Employment Services:

These comprise:

- o Springboard Services: funded through the Live Well Kent initiative, in Dartford, Gravesham and Swanley.
- o Aspirations: this service functions throughout North Kent. It identifies hard-to-reach unemployed people with mental health issues and reengages them with employment or community involvement. It is funded by the Big Lottery. Originally due to expire in Autumn 2019, funding has been progressively extended.
- o Employment Advisor in the Medway Talking Therapies Service. We are funded by the Department of Work and Pensions (DWP), as part of a national pilot scheme, which seeks to evidence if extra Employment interventions can help IAPT clients retain or achieve work.

Our Employment Services regularly surpass the targets set for them by the commissioners.

· Fee Paying Services:

These provided:

- o Individual Counselling
- o Group Therapy

Anger Management Courses and Complementary Therapies, previously part of the repertoire, were suspended over the entire period as they cannot be run remotely. The service was restructured over the course of the year following the resignation of the previous manager/clinical supervisor. With the difficulty in finding skills and experience in both clinical supervision and management in the same person, we took the step of promoting administrator to coordinator, and using external supervisors for the clinical input.

· Supported Housing:

We continued our policy of ensuring any new tenancies arising are let on a short term 2-year basis, to enable our service to work with more people in need. Short-term tenancies now outnumber long-term tenancies, and this ratio will continue to move in favour of short term tenancies

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

• IAPT Services (Improving Access to Psychological Therapies)

We have now been delivering these services for nine years, and are still experiencing significant demand. To maintain flexibility within what is essentially a zero-level contract we structure our delivery on a core of permanent therapeutic staff supplemented by a range of self-employed Sessional Counsellors. Since April 2019 however, the NHS took a far stricter line with such counsellors working in IAPT services, demanding that they are accredited by the British Association for Counselling and Psychotherapy (BACP). We have worked hard to achieve this, and by now only a small number of the 16 sessional therapists remain unaccredited.

We have maintained good recovery rates in this service (national standards are 50%) and are especially proud that whereas 90% of our clients who have a first session return for further sessions, the national target is 70% and for other IAPT providers in Kent and Medway, this has been as little as 60%.

With demand for this service outstripping capacity, we suffered long unhelpful waiting lists in Dartford, Gravesham and Swanley, and in January took decisive action to manage this, by signposting to other services. This has been a successful temporary initiative, in that whereas over 300 people were waiting longer than 6 weeks from referral to service, this has diminished to single digits currently.

We continue to provide a similar service in Medway in partnership with Insight and IESO.

• Schools

This department was originally entitled Schools and Training. The training element of this department was removed as there was such significant demand in schools, there was a danger of overload. Originally working with 4 Schools in the Medway area, this service has expanded to 13 schools, including primary schools within the whole of our area, and is still growing.

• Smaller Projects

North Kent Mind also ran a number of other initiatives within the financial year, financed either through its own resources, or by various funding streams. Among these were:

- o Time for Change Group. A long-established, intensive psychodynamic group. Funded by North Kent Mind: this was delivered remotely at once per week, instead of the previous frequency of twice a week.
- o Practise Hope. A Health Education England funded project enabling 10 local GP surgeries to improve their response to younger people with suicidal ideation or self-harming behaviour. This time-limited project was wound up with the year.
- o Friendship Group. This was originally funded by North Kent Mind, and subsequently by Kent Community Foundation. During the year it achieved funding from Dartford Council, and is run as a Saturday peer support/ social group meeting on Saturdays.
- o Men's Group. Originally run at Dartford Football Club premises, combining physical and mental wellbeing, this continued as a remote group.
- o Eco-Island. A ecological activity group based on the river Darent in Dartford Park. This has been funded from several sources, one after the other. With a good covid risk management system and being an outside activity, this continued in situ.
- o Support Line/Individual Work. Additional covid-based funding allowed us to run this new service offering pro-active telephone support to people in need.

• Trainee Placements

Within this year we again provided placements to 5 Student Social Workers. However, the difficulties of running these placements during lockdown created a greater burden for the organisation than usual, that was probably not compensated for by the work they accomplished. With the newly created support line/ individual work service it is time to review the value of these placements, which were originally created when the income from providing these placements was significant.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

We continued to provide placements for Counselling Trainees – now reaching 40 at a time and providing for the bulk of the workers in our Low-Cost Counselling Service. In the year we took on 5 full-time trainee Psychological Wellbeing Practitioners and 3 full time trainee High Intensity Cognitive Behavioural Therapy (CBT) therapists, as part of our IAPT work.

FINANCIAL REVIEW

The charitable company's incoming resources for the year ended 31 March 2021 totalled £2,451,501 (2020: £2,003,578). Resources expended totalled £2,065,464 (2020: £2,172,310), resulting in a total net surplus of £386,037 (2020: net deficit of £168,732).

It is accepted that this year was exceptional due to the effect of lockdown, as noted above.

At the year end, a pension liability arising from obligations to a multi-employer defined benefit pension scheme has been recognised at a figure of £33,579 (2020: £39,787).

· Reserves policy

The Trustees are very conscious of the need to act prudently with the administration of the funds of the charity, and assess the levels of free reserves they consider the charity should hold in order for all existing and planned activities to be financed. There is also a need to hold sufficient reserves to cover any cash flow issues which may arise. The Trustees are also aware of the need to meet all contractual obligations if for any reason the charity had to cease activity.

The Trustees have a policy of regularly reviewing the level of reserves each year. To ensure sufficient finances in a worst case scenario, the Trustees take into consideration three months of current total expenditure, and also any additional budgeted expenditure, including capital expenditure. The latest review indicates that free reserves held should be a minimum of £678,500, of which £500,00 should be available in cash reserves.

The Trustees continue to explore further options for use of free reserves, and the Charity is currently expanding its investment in Fundraising activities including recruitment of further staff and additional expenditure on fixed assets.

As at the year ended 31 March 2021, the figure in free unrestricted reserves (that is unrestricted reserves represented by net current assets) was £928,734 (2020: £573,707) A figure of £85,021 (2020: £54,011) is in restricted reserves and therefore is not available for general purposes of the charity at the year end.

· Principal Funding

The charity generally remains dependent on funding from statutory sources, but these now show a welcome diversity of funding streams, compared to the historical picture where the organisation was over 80% funded by KCC. Forecasts for the year 2021 - 2022 expect 44% to come from the Kent and Medway Clinical Commissioning Group, 12.4% from KCC (mostly via the Strategic Partner of Porchlight), 11.7% from Intensive Housing Management, 13.9% from Health Education England, 5.6% from the Big Lottery, and 12.4% from other sources. This is a slightly more varied picture than in the previous year.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

PLANS FOR THE FUTURE

· Future developments

North Kent Mind published its 4 year strategy in April 2019. This focuses on the following key elements:

- The intention to retain our current portfolio of services where these can be evidenced to be financially viable by either breaking even or creating a surplus.
- To replicate where possible in Medway those baseline well-being services which have been a substantial part of our portfolio in the Dartford, Gravesend and Swanley areas, and to achieve an effective contact point for the public to access North Kent Mind in Medway.
- To expand the fundraising ability of the organisation.
- To consolidate internal standards, structures, procedures, policies and processes across the organisation.
- Improve the income-making potential of our services which run on a social enterprise model:
- To rebalance the work and culture of the organisation so that “therapeutic services” do not detract from the holistic and social model of mental health which are the Unique Selling Point of local Mind Associations.
- To expand into preventative work: working with people and communities which have no currently indicated mental health issues but are in danger of becoming so.

At the end of the second year of this strategy, even with the stultifying effect of covid and lockdown, North Kent Mind has gone a fair way to implementing these targets: it has certainly retained all its portfolio of services, and moved to a position where all these are financially sustainable, it has recently taken great strides to deliver “baseline services” in Medway, with successful tendering for Wellbeing and Employment services there. It is poised to recruit a dedicated fundraiser, and while there are more communities to which we could provide preventative services, that is the key focus within our work within schools.

At this point in time, the organisation finds itself frequently approached by Funders and Commissioners to take on additional pieces of work, and it will be the skills of senior management to ensure such developments do not outstrip the infrastructure available.

AUDITORS

The auditors, Lindeyer Francis Ferguson Limited, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are the directors of North Kent Mind for the purpose of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period.

NORTH KENT MIND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 22 March 2022 and signed on their behalf, by:

L Stukalov-Stone - **Chair**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND
FOR THE YEAR ENDED 31 MARCH 2021**

Opinion

We have audited the financial statements of North Kent Mind (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND
FOR THE YEAR ENDED 31 MARCH 2021**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

NORTH KENT MIND

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF NORTH KENT MIND FOR THE YEAR ENDED 31 MARCH 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined below, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- We obtained an understanding of the legal and regulatory framework applying to the Trust, and the procedures that management adopt to ensure compliance, including those relating to the Charities SORP FRS 102;
- We assessed the susceptibility of the Society's financial statement to material misstatement, including considering how fraud might occur;
- We obtained the Board of Trustee's assessment of fraud risk and enquired as to any known or suspected instances of fraud; and
- We designed and performed audit procedures to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations, including enquiry of the Committee of Management, review of minutes and correspondence, and review of the completeness and accuracy of disclosures made in the financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Healey FCA
Senior Statutory Auditor

For and on behalf of:
Lindeyer Francis Ferguson Limited
Statutory Auditors
Chartered Accountants

Date: 28 March 2022

North House
198 High Street
Tonbridge
Kent TN9 1BE

NORTH KENT MIND

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME FROM:					
Donations	2	63,839	80,000	143,839	41,567
Investments	3	128	-	128	490
Charitable activities	4	2,056,811	250,723	2,307,534	1,961,521
TOTAL		2,120,778	330,723	2,451,501	2,003,578
EXPENDITURE ON:					
Charitable activities	5	1,766,131	298,439	2,064,570	2,171,842
Interest payable	7	894	-	894	468
TOTAL		1,767,025	298,439	2,065,464	2,172,310
NET INCOME / (EXPENDITURE)	8	353,753	32,284	386,037	(168,732)
Transfer between funds	13	1,274	(1,274)	-	-
Net movement in funds		355,027	31,010	386,037	(168,732)
Total funds brought forward		573,707	54,011	627,718	796,450
Total funds carried forward	14	928,734	85,021	1,013,755	627,718

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

NORTH KENT MIND

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investment	9		1		1
Current assets					
Debtors	10	469,232		523,894	
Cash at bank and in hand		695,246		216,553	
		<u>1,164,478</u>		<u>740,447</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(125,587)		(81,193)	
		<u></u>		<u></u>	
Net current assets			1,038,891		659,254
			<u></u>		<u></u>
Total assets less current liabilities			1,038,892		659,255
			<u></u>		<u></u>
Creditors: amounts falling due after more than one year	12		(25,137)		(31,537)
			<u></u>		<u></u>
Total net assets			<u>1,013,755</u>		<u>627,718</u>
The funds of the charity					
Unrestricted funds			928,734		573,707
Restricted funds			85,021		54,011
			<u></u>		<u></u>
Total charity funds	14		<u>1,013,755</u>		<u>627,718</u>

The financial statements were approved by the Board of Trustees on 22 March 2022 and were signed on its behalf by:

L Stukalov-Stone - Chair

Company Number: 05093370

NORTH KENT MIND

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash generated by / (used in) operating activities	A	478,565	(267,855)
Cash flows from investing activities:			
Interest received		128	490
Repayments from Made in Kent Limited		-	2,200
Change in cash and cash equivalents in the year		478,693	(265,165)
Cash and cash equivalents at the beginning of the year		216,553	481,718
Cash and cash equivalents at the end of the year		695,246	216,553
Represented by:			
Cash at bank and in hand		695,246	216,553
A. Reconciliation of net income to net cash flow from operating activities			
Net income / (expenditure) for the year		386,037	(168,732)
<i>As per the Statement of Financial Activities</i>			
Adjustments for:			
Decrease / (increase) in debtors		54,662	(104,047)
Increase in creditors		37,994	7,614
Interest receivable		(128)	(490)
Interest received from Made in Kent Limited		-	(2,200)
		92,528	(99,123)
Net cash provided / (used by) operating activities		478,565	(267,855)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

1.1 General information

North Kent Mind is a charitable company limited by guarantee and incorporated in England and Wales (charity number 1103790, registered company number 05093370). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is The Almshouses, 6-22 West Hill, Dartford, Kent, DA1 2EP.

North Kent Mind meets the definition of a public benefit entity under FRS 102 and its principal activity is to promote the preservation of mental health and to assist in the recovery of persons suffering from a mental disorder or conditions of emotional or mental distress.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are prepared in pounds sterling, which is the functional currency of the Charity, and rounded to the nearest £1.

The global pandemic Covid-19 has inevitably impacted the operation of the charity, however the main activity of the charity has not been adversely affected by the pandemic. As such there are no material uncertainties in regard to going concern.

1.3 Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds.

Income from charitable activities is recognised to the extent that the charity has provided contracted services.

Investment income is recognised when receivable.

No amounts are included in the financial statements for services donated by volunteers.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (continued)

1.4 Expenditure

Liabilities, and related expenditure, are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably.

All expenditure is accounted for on an accruals basis and has been classified under expense categories that aggregate costs for allocation to an activity. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Support costs have been allocated to each fund type based on the proportion of direct costs incurred in the year of review.

1.5 Investment in subsidiary

Investments in subsidiaries are initially measured at cost, and subsequently measured at cost less any impairment losses. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operational policies of the entity so as to obtain benefits from its activities.

1.6 Financial Instruments

The charity only has financial instruments which are classified as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Pension contributions

The charity is part of a multi-employer defined benefit pension scheme, which is operated by The Pension Trust. It is not possible in the normal course of events to identify separately the assets and liabilities of participating employers on a consistent and reasonable basis. Consequently the plan is accounted for as a defined contribution plan. Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relates to the deficit. This amount is expensed in surplus or deficit. The unwinding of the discount is recognised as a finance cost.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are unrestricted funds designated by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies (continued)**1.9 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.10 Judgements and key sources of estimation uncertainty

North Kent Mind has a multi-employer defined benefit pension scheme which is accounted for as a defined contribution scheme. Details of the scheme and the reasons for the accounting treatment are given in note 15. The charitable company recognises a liability for pension deficit funding at its net present value. The discount rate used is a key source of estimation uncertainty and the charitable company has adopted the rate advised by the scheme provider as set out in note 15.

2 Donations and legacies	2021	2020
	£	£
Grants and Donations	39,095	41,567
Supporting Emotional Wellbeing During Covid grant	80,000	-
Coronavirus Job Retention Scheme	24,744	-
	<u>143,839</u>	<u>41,567</u>

The comparative figure includes £Nil of restricted income.

3 Investment income	2021	2020
	£	£
Bank interest receivable	<u>128</u>	<u>490</u>

The comparative figure includes £Nil of restricted income.

NORTH KENT MIND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 Incoming resources from charitable activities

	2021 £	2020 £
Housing Services	329,267	321,766
Well-being Service	162,988	115,409
Fee Paying Services	32,936	108,488
Employment Services	335,260	323,921
NHS Psychological Therapies	1,115,877	957,640
Trainees	240,637	102,523
Children and Young Persons	90,569	31,774
	2,307,534	1,961,521

The total comparative figure includes £231,264 of restricted income.

5 Expenditure on charitable activities

Summary by fund type	2021 Direct £	2021 Support £	2021 Total £	2020 Total £
Housing Services	176,669	54,657	231,326	196,590
Well-being Service	97,471	30,155	127,626	97,657
Fee Paying Services	51,853	16,042	67,895	142,580
Employment Services	259,284	80,216	339,500	416,702
NHS Psychological Therapies	741,857	229,512	971,369	1,121,455
Trainees	186,279	57,630	243,909	150,282
Children and Young Persons	63,347	19,598	82,945	46,575
	1,576,760	487,810	2,064,570	2,171,841

The total comparative figure includes £257,340 of expenditure from restricted funds.

Direct costs	2021 £	2020 £
Computer costs	20,395	13,390
Volunteers	17	1,756
Rent	21,759	32,437
Repairs and maintenance	20,440	15,685
Insurance	-	671
Telephone	6,665	2,134
Legal and professional	-	240
Other office costs	76,551	67,227
Travel costs	6,678	58,539
Training	5,036	1,473
Therapist costs	148,299	149,180
Wages and Salaries	1,270,921	1,300,648
	1,576,760	1,643,380

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Expenditure on charitable activities - continued

Support costs	2021	2020
	£	£
Rent	52,839	40,490
Light and heat	9,762	12,361
Repairs and maintenance	14,041	44,411
Small items of office equipment	17,710	16,442
Insurance	6,158	6,588
Legal and professional	4,699	4,251
Telephone	24,503	23,114
Printing, postage and stationery	15,443	44,034
Computer costs	11,471	13,223
Other office costs	29,798	27,958
Training	6,876	16,189
Publicity	-	3,656
Travel costs	993	1,930
Recruitment	2,180	2,054
Wages and salaries	284,045	265,001
Bad debts	572	268
Auditor's remuneration	3,400	3,300
Auditor's remuneration for accountancy services	3,320	2,400
Cost of Trustee meetings	-	778
Trustee expenses	-	14
	487,810	528,462

6 Staff costs

	2021	2020
	£	£
Wages and salaries	1,405,952	1,450,008
Social security costs	109,738	107,630
Pension costs	39,275	8,010
	1,554,966	1,565,648
The average number of employees during the year is as follows:		
Housing Services	8	7
Wellbeing	8	7
Fee Paying Services	2	2
Employment Services	10	12
IAPT	29	36
Central Management	16	14
Children and Young Persons	4	-
	77	78

No member of staff earned over £60,000 in the year or the previous year. None of the Trustees received any remuneration or benefits in kind in the year (2020: £Nil). No Trustees were reimbursed for personal expenses during the year (2020: £14 to one trustee relating to travel costs).

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7	Interest and finance costs payable	2021	2020
		£	£
	Pension scheme interest expense	894	468
8	Net income / (expenditure)	2021	2020
		£	£
	This is stated after charging:		
	Auditor's remuneration for audit services	3,400	3,300
	Auditor's remuneration for accountancy services	3,320	2,400
	Pension costs	39,275	8,010
	Operating lease rentals	51,160	51,160
9	Fixed asset investments	2021	2020
		£	£
	Investment in Made in Kent Limited	1	1
	North Kent Mind continues to controls 100% of the trading subsidiary.		
10	Debtors	2021	2020
		£	£
	Fees for services	237,839	286,962
	Prepayments and accrued income	231,393	222,329
	Loan to Made in Kent Limited	-	14,603
		469,232	523,894
11	Creditors: amounts falling due within one year	2021	2020
		£	£
	Amounts due to suppliers	28,870	40,172
	Other creditors	88,275	32,771
	Multi-employer pension scheme deficit contributions (Note 15)	8,442	8,250
		125,587	81,193
12	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Multi-employer pension scheme deficit contributions (Note 15)	25,137	31,537

NORTH KENT MIND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13 Movement in funds

	1 April 2020	Incoming resources	Resources expended	Transfers	31 March 2021
	£	£	£	£	£
Unrestricted funds					
General fund	573,707	2,107,745	(1,767,025)	(34,581)	879,846
Designated funds					
Options Group Funds	-	-	-	1,274	1,274
WB Activity Fund	-	1,033	-	-	1,033
Supportline	-	-	-	34,581	34,581
Housing Sink Fund	-	12,000	-	-	12,000
	573,707	2,120,778	(1,767,025)	1,274	928,734
Restricted funds:					
Ecology Island Project	2,426	5,540	(1,183)	-	6,783
NW Kent Carers	2,631	-	(735)	-	1,896
The Shed Project	1,251	-	-	-	1,251
Aspirations	-	163,212	(138,779)	-	24,433
Friendship Group Grant	2,869	4,500	(411)	-	6,958
Donations for Housing	291	250	(75)	-	466
EFL "On Your Side" Grant	1,000	-	-	-	1,000
Fee Paying Hardship Fund	500	-	(172)	-	328
JM Fundraising Money	658	-	(658)	-	-
LWK Young People Fund	3,120	-	-	-	3,120
Options Fund	1,274	-	-	(1,274)	-
Practise Hope Project	36,109	-	(18,476)	-	17,633
Men's Suicide Prevention Group	1,882	3,013	(793)	-	4,102
IAPT Interpreters	-	5,250	-	-	5,250
Let's Stay in Touch Project	-	3,003	-	-	3,003
Supportline	-	20,006	(20,006)	-	-
MIND Resilience Programme	-	8,798	-	-	8,798
The National Lottery Community Fund - Coronavirus Community	-	80,000	(80,000)	-	-
Coronavirus Mental Health Response Fund	-	19,932	(19,932)	-	-
DCMS Loneliness Covid-19 Fund Grant	-	17,219	(17,219)	-	-
	54,011	330,723	(298,439)	(1,274)	85,021
Total funds	627,718	2,451,501	(2,065,464)	-	1,013,755

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13 Movement in funds (continued)

	1 April 2019	Incoming resources	Resources expended	Transfers	31 March 2020
	£	£	£	£	£
Unrestricted funds	720,952	1,772,314	(1,914,970)	(4,589)	573,707
Restricted funds:					
Ecology Island Project	10,547	129	(8,250)	-	2,426
NW Kent Carers	2,535	441	(345)	-	2,631
The Shed Project	1,267	1,294	(1,310)	-	1,251
Mayor's Fundraising Project 2017	2,336	-	(2,336)	-	-
Aspirations	20,218	150,861	(175,668)	4,589	-
Lets be Mindful	1,130	-	(1,130)	-	-
Friendship Group Grant	3,010	5,270	(5,411)	-	2,869
Highlight Fund	1,338	-	(1,338)	-	-
Crisis Café Swanley	13,822	3,325	(17,147)	-	-
The Circle	8,538	1,842	(10,380)	-	-
Limelight 19-20	8,507	-	(8,507)	-	-
Garden Project Swanley Lane	2,250	9,145	(11,395)	-	-
Donations for Housing	-	909	(618)	-	291
EFL "On Your Side" Grant	-	1,000	-	-	1,000
Fee Paying Hardship Fund	-	500	-	-	500
JM Fundraising Money	-	658	-	-	658
LWK Young People Fund	-	4,000	(880)	-	3,120
Options Fund	-	1,854	(580)	-	1,274
Practise Hope Project	-	47,097	(10,988)	-	36,109
Men's Suicide Prevention Group	-	2,939	(1,057)	-	1,882
	75,498	231,264	(257,340)	4,589	54,011
Total funds	796,450	2,003,578	(2,172,310)	-	627,718

Designated funds

Options Group Fund - Options involves the planning and organisation of various social events and trips. Service users within Community Services identify places they may wish to visit or events to organize and then the organisation supports them to achieve it. The fund has previously been disclosed as a restricted fund, however following review of the resources received, it was found that the criteria for restricting the resources are not met. Therefore a transfer of the balance has been made this year to treat the balance as an unrestricted designated fund.

WB Activity Fund - This fund is comprised of contributions from service users for specific activities organised by the Charity. The timing of when the resources will be utilised is dependent on the activities organised by the Charity.

Supportline - Following the success of the work of Supportline this year, funds have been set aside from the unrestricted fund to ensure that the project can be undertaken in the coming year.

Housing Sink Fund - Funds have been set aside to allow for future maintenance and repairs of the Housing properties. The funds will be utilised as necessity requires.

Restricted funds

Ecology Island Project - Ecology Island is a nature-based intervention, which takes place weekly across 8 sessions in a woodland area of Central Park, Dartford. The participants take part in a range of nature-based activities which allow them to learn new skills in a supported environment, outdoors in nature. Examples include bushcraft, campfire cooking, scrub clearance, wildlife ID, litter picking, bird and bat box building, wildflower planting and more.

13 Movement in funds (continued)

NW Kent Carers - this fund is for those who are carers who require support with mental health and wellbeing, this support often takes the form of low cost counselling.

Shed Project - In Gravesend we have an allotment that provides a welcoming environment where people can come together to promote personal wellbeing and belonging. This is part of a wider movement called "Sheds Kent and Medway" where people jointly share activities.

Mayor of Dartford's Charity of the Year 2017 - In 2017/18 the Mayor of Dartford chose North Kent Mind as her charity of year, the money raised was used to pay to facilitate our time for change group.

Aspirations - Aspirations provides one to one support, based around a person's individual goals, for those who want to make a change. Whether you want to improve your wellbeing, find opportunities to engage with your local community like volunteering or local groups, or if you want to move into employment. This is a project for anyone who is unemployed, living with a mental health condition and is between the ages of 25-65. The Aspirations Project is being funded by the European Social Fund and The National Lottery Community Fund.

Lets be Mindful - The 'Let's be Mindful' project was funded by the Innovation Fund and enabled us to provide Mindfulness Courses to Teachers and for groups of Men. This was 6 week courses for teaching & school staff at Ifield School Gravesend and 2 Men's Mindfulness Courses at Dartford Football Club. We had to write reports on how the money was spent and detailing all outcomes of the course. We also used our Mental Health Wellbeing Scales before and after to measure positive change in people who attended.

Friendship Group Grant - The Friendship Group provides support for individuals with mental health issues the opportunity to socialise, relax and participate in therapeutic activities, such as arts and crafts. The sessions are held on Saturdays and are run in a friendly and welcoming environment.

Highlight Fund - this is a peer led innovation fund given by Porchlight. The money is to be spent over a year period, with the project is focussing on our service using short films to create mental health awareness.

Crisis Café Swanley - this was funded by Sevenoaks District Council and the Police Commissioner. This pilot provides a crisis service one night a week each for young people 14 – 17, and adults 18+. The service is delivered out of CAB premises in Swanley town centre, by 2 Wellbeing Support Workers, and provides a listening ear and support for anyone in mental health crisis.

The Circle - this was funded by National Mind, the year long programme is to facilitate peer support groups for women over 45 who are disadvantaged, lonely and isolated. Targeting those with multiple disadvantages, the project supports the process of peer support groups within North Kent Locations, specifically Dartford, Strood/Chatham and Gillingham. Each group meets weekly in a Community venue in these towns and the target is to engage 35 women over the course of the year and help support an independent group increasing their social networks and improving

Limelight 19-20 - this is a funded course for people who currently have, or have experienced, mental health issues, which was given by Porchlight. Sessions are held on a weekly basis at the Orchard Theatre, Dartford, participants are engaged in script-writing, puppet-making, improvisation, character-development as well as various therapeutic and confidence-building drama activities.

Garden Project Swanley Lane - this was a grant received from Southern Housing, to involve tenants in taking pride in their environment. It was also granted to help with confidence, relieve anxieties, help interaction with others, relieve boredom and isolation. The idea was that tenants would have a garden to enjoy all year round and learn about horticulture and its benefits for wellbeing. The projects duration is a year should end in December 2019.

Donations for Housing – This was a donation requested to be used by the housing department for Housing Tenant events or functions.

EFL "On Your Side" Grant - a partnership between the English Football League to deliver services in Gillingham football clubs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13 Movement in funds (continued)

Fee Paying Hardship Fund – This was a donation received, restricted for the purposes of helping those accessing the fee paying services. The funds are to be used to support those who do not have the financial means or are not in a position to pay for the therapy that they require.

JM Fundraising Money – This was a donation received from a member of staff who held a fundraiser, she has asked for this to be held aside to pay for facilitating a group or activity which is yet to be decided.

LWK Young People Fund - This is a project for 17-25 year olds in DGS to help improve overall wellbeing. We have been working with SupaJam to provide 1-1 coaching sessions and supporting, including signposting and sharing of resources for various mental health needs.

Practise Hope Project - North Kent Mind is currently part of a pilot project funded by Health Education England. In this, we are working with a number of GP Practices in North Kent, helping them improve their response to people aged 10-25 who are self-harming, or having thoughts of suicide.

Men's Suicide Prevention Group - Funding for this group was from member of staff who did fundraising, this group is open to individuals who have previously suffered or currently suffering from a Mental Health Issue.

IAPT Interpreters - Funding was received for the primary purpose of providing interpretation services for those who require it as part of the IAPT programme.

Let's Stay in Touch Project - A project to provide residents of the supported living accommodation with access to internet and other telecommunications support. Funding was provided by the Hyde Foundation.

Supportline - This project was started as a result of funding received as a result of the Covid-19 pandemic. A pro-active telephone line was set up to provide support for those in need.

MIND Resilience Programme - Funding was received to provide Social Media Resilience Coaching to those in need.

The National Lottery Community Fund - Coronavirus Community Support - Funding was received to support emotional wellbeing during the Covid-19 pandemic.

Coronavirus Mental Health Response Fund - Funding was received to provide increased mental health support during the Covid-19 pandemic.

DCMS Loneliness Covid-19 Fund Grant - Funding was received to support work reaching out to individuals at high risk of experiencing loneliness.

14 Analysis of net assets between funds

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>	<i>Total funds 2020 £</i>
Fixed assets	1	-	1	1
Current assets	1,079,457	85,021	1,164,478	740,447
Creditors: due within one year	(125,587)	-	(125,587)	(81,193)
Creditors: due in more than one year	(25,137)	-	(25,137)	(31,537)
Total net assets	928,734	85,021	1,013,755	627,718

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15 Pension commitments

The Charity participates in 'The Growth Plan' pension scheme, operated by The Pensions Trust, which is a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK.

It is not possible for the Charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension

The scheme is classified as a 'last-man standing arrangement'. Therefore the Society is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation showed assets of £795m, liabilities of £926m and a deficit of £132m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions:

From 1 April 2019 to 31 January 2025:	£11.2m per annum (payable monthly and increasing by 3% each on 1st April)
---------------------------------------	---

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014; this valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

From 1 April 2016 to 30 September 2025:	£12.9m per annum (payable monthly and increasing by 3% each year on 1st April)
---	--

From 1 April 2016 to 30 September 2028:	£54.5k per annum (payable monthly and increasing by 3% each year on 1st April)
---	--

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charitable company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2021	2020
	£	£
<i>Present values of provision</i>		
Due within one year	8,442	8,250
Due after one year	25,137	31,537
	<u>33,579</u>	<u>39,787</u>
Total present value of provision		

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15 Pension commitments (continued)***Reconciliation of opening and closing provision***

	£
Provision at start of period	39,787
Unwinding of the discount factor (interest expense)	894
Deficit contribution paid	(8,250)
Remeasurements - impact of any change in assumptions	1,148
Provision at end of period	<u>33,579</u>

Income and expenditure impact

	2021	2020
	£	£
Interest expense	894	611
Remeasurements - impact of any change in assumptions	1,148	(1,079)
Costs recognised in income and expenditure account	<u>2,042</u>	<u>(468)</u>

Assumptions

	2021	2020
	£	£
Rate of discount	<u>0.66</u>	<u>2.53</u>

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

16 Related party transactions

During the year, the following transactions took place with Made in Kent Limited, a wholly owned subsidiary; Repayments of £13,833 (2020: £2,200); and the profit from Made in Kent Limited for the year of £1,960 (2020: £2,043) was donated to North Kent Mind. At the year end, £Nil (2020: £14,603) was due from Made in Kent Limited.

The charity's key management personnel are the Trustees, the Chief Executive and the Deputy Chief Executive. Total emoluments, including employer's pension contributions, paid to key management personnel were £122,650 (2020: £122,297).

17 Control

The charitable company is controlled by the Trustees and there is no one ultimate controlling party.

18 Operating lease commitments

The charity is committed to future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Land and buildings:		
Due within one year	42,660	51,160
Due in two to five years	-	42,660
	<u>42,660</u>	<u>93,820</u>