

Registered company number
04593407

Registered charity number
1103784

Foundations Independent Living Trust Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 March 2022

Foundations Independent Living Trust Limited
Report and accounts
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Foundations Independent Living Trust Limited
Reference and Administrative Details

Trustees

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Independent examiners

S.E.A Accountancy Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Registered company number

04593407

Registered charity number

1103784

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Achievements and performance

The Board of Trustees has seen no changes in personnel this year as it continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Our partnership with the Gas Safe Charity has continued into its ninth year, providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners. The scheme has been extended across the whole of the north of England by our new partnership with Northern Gas Networks. Last year, £8k was transferred from the Gas Safe pot into unrestricted funds - this has been reversed for the coming year.

Thanks to generous donations from Taylor Wimpey, we have published a new report that provides guidance on the delivery of home adaptations in the social housing sector and new research which demonstrates the social value of home adaptation interventions made by Home Improvement Agencies.

We also secured new funding from the Energy Redress Fund managed by the Energy Savings Trust. This helped us to set-up a new project "Warm and Adapted Homes" which provides training in energy advice and fuel poverty to frontline workers who support people to apply for Disabled Facilities Grants. These workers then provide advice as part of their usual visits and have funding available to make small energy efficiency measures around the home. We expect the scheme to finish in September 2022.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Financial review

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves of the Charity are as follows:

	2022	2021
	£	£
Unrestricted funds	141,224	121,934

The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Investment policy

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

Risk Management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly. The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Structure, governance and management

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Recruitment and Trustee appointment

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. A review was carried out by the Trustees to ascertain the requirements for the forthcoming year and selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,
- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Astral PS Ltd

The Trustees are grateful for the benefits in kind afforded by Astral PS Ltd. These are in the form of staffing support where all costs are borne by Astral PS Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £17,066 (2021: £15,678).

Trustees

The following persons served as Trustees during the year:

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Trustees' responsibilities

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 3 October 2022 and signed by its order.



Jonathan Trigg
3 October 2022
Trustee

Foundations Independent Living Trust Limited
Independent examiner's report
to the members of Foundations Independent Living Trust Limited

I report on the unaudited financial statements of Foundations Independent Living Trust Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement (if applicable) and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens

for and on behalf of
S.E.A Accountancy Limited
Independent examiner
3 October 2022

Shaw House
1 Shaw Street
Ashton-under-Lyne
Lancashire
OL6 6QJ

Foundations Independent Living Trust Limited
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations and legacies	4	45,800	-	45,800	29,055
Charitable activities	5	-	443,269	443,269	307,751
Other income	6	-	-	-	295
Total income		45,800	443,269	489,069	337,101
Expenditure on:					
Charitable activities	7	18,101	397,825	415,926	333,110
Total expenditure		18,101	397,825	415,926	333,110
Net income		27,699	45,444	73,143	3,991
Transfers between funds	21	(8,409)	8,409	-	-
Net movement in funds		19,290	53,853	73,143	3,991
Total funds brought forward	16	121,934	10,433	132,367	128,376
Total funds carried forward		141,224	64,286	205,510	132,367

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

Foundations Independent Living Trust Limited
Statement of Financial Position
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	103	317
Current assets			
Debtors	11	37,216	138,302
Cash at bank and in hand		262,450	131,647
		<u>299,666</u>	<u>269,949</u>
Creditors: amounts falling due within one year	12	<u>(94,259)</u>	<u>(137,899)</u>
Net current assets		205,407	132,050
Net assets		<u>205,510</u>	<u>132,367</u>
Funds			
Unrestricted funds			
General funds	16	141,224	121,934
Restricted funds	16	64,286	10,433
Total funds		<u>205,510</u>	<u>132,367</u>

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

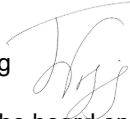
The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 March 2022 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Trigg
Trustee



Approved by the board on 3 October 2022

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Individual items over £100 are treated as capital for the purposes of these accounts. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment

Over 3 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Net income/ (expenditure)			2022	2021
			£	£
Net income/(expenditure) is stated after charging/(crediting):				
Depreciation of owned fixed assets			215	215
Independent examiners' remuneration for independent examination services			750	750
Other accountancy services			2,970	2,003
4 Donations and legacies	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Donations	45,800	-	45,800	29,055
	45,800	-	45,800	29,055
5 Charitable activities	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Grants	-	413,138	413,138	275,136
Management fee income	-	30,131	30,131	32,615
	-	443,269	443,269	307,751
Grants received, included in the above, are as follows:			Total 2022	2021
			£	£
Gas Safe			275,000	245,000
Northern Gas Network			25,000	25,000
Warm and Adapted Homes			113,138	5,136
			413,138	275,136

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

6 Other income	Unrestricted £	Restricted £	2022 £	2021 £
Other income	-	-	-	295
	-	-	-	295

7 Charitable activities costs	Unrestricted £	Restricted £	2022 £	2021 £
Accountancy fees	3,720	-	3,720	2,753
Advertising/Promotional	300	-	300	252
Bad debts	-	505	505	-
Bank charges	96	-	96	69
Beneficiary payments	(155)	358,153	357,998	247,704
Computer Costs	172	-	172	383
Consultancy fees	9,000	-	9,000	38,530
Depreciation	215	-	215	215
Management fees	-	39,167	39,167	37,751
Partial exemption VAT	-	-	-	482
Subscriptions	4,753	-	4,753	4,181
Travel and Accommodation	-	-	-	790
	18,101	397,825	415,926	333,110

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 : nil).

Trustees' expenses

No trustees' were paid expenses for the year ended 31 March 2022 (2021 : £700 was reimbursed to Trustees for travel expenses).

9 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charity's objectives. See 'income from charitable activities' for details of these funds and any restrictions over their use.

10 Tangible fixed assets

	£
Cost or valuation	At cost
At 1 April 2021	644
At 31 March 2022	644
Depreciation	
At 1 April 2021	327
Charge for the year	214
At 31 March 2022	541
Carrying amount	
At 31 March 2022	103
At 31 March 2021	317

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

11	Debtors			2022 £	2021 £
	Trade debtors			1,000	138,005
	Other taxes and social security costs			-	79
	Prepayments			6,167	218
	Accrued income			30,049	-
				37,216	138,302
12	Creditors: amounts falling due within one year			2022 £	2021 £
	Other taxes and social security costs			8	-
	Trade creditors			23,101	399
	Accruals			2,400	-
	Deferred income			68,750	137,500
				94,259	137,899
13	Movement in deferred income				
	Income is deferred based on the service delivery of projects.				
	The movement in deferred income is below:				
		2021 £	Released £	Deferred £	2022 £
	Gas Safe	137,500	(137,500)	68,750	68,750
		137,500	(137,500)	68,750	68,750
14	Movement in deferred income - prior year	2020 £	Released £	Deferred £	2021 £
	Gas Safe	137,500	(137,500)	137,500	137,500
		137,500	(137,500)	137,500	137,500
15	Analysis of net assets between funds	Unrestricted £	Restricted £	2022 £	2021 £
	Fixed assets	103	-	103	317
	Current assets	149,539	150,127	299,666	269,870
	Current liabilities	(9)	(94,250)	(94,259)	(137,820)
		149,633	55,877	205,510	132,367
16	Movement in total funds	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
	Unrestricted funds				
	General fund	121,934	27,699	(8,409)	141,224
	Total unrestricted funds	121,934	27,699	(8,409)	141,224
	Restricted funds				
	Gas Safe	-	-	8,409	8,409
	Northern Gas Network	13,887	1,811	-	15,698
	Warm and Adapted Homes	(3,454)	43,633	-	40,179
	Total restricted funds	10,433	45,444	8,409	64,286
	Total funds	132,367	73,143	-	205,510

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

17 Purpose of funds

Unrestricted funds	These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.
Gas Safe	A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households.
Northern Gas Network	Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.
Warm and Adapted Homes	A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.

18 Net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
General fund	45,800	(18,101)	27,699
Total unrestricted funds	45,800	(18,101)	27,699
Gas Safe	303,131	(303,131)	-
Northern Gas Network	27,000	(25,189)	1,811
Warm and Adapted Homes	113,138	(69,505)	43,633
Total restricted funds	443,269	(397,825)	45,444
Total funds	489,069	(415,926)	73,143

19 Comparative movement in total funds

	At 1 April 2020 £	Net movement in funds £	Transfers between funds £	At 31 March 2021 £
Unrestricted funds				
General fund	128,376	(14,851)	8,409	121,934
Total unrestricted funds	128,376	(14,851)	8,409	121,934
Restricted funds				
Gas Safe	-	8,409	(8,409)	-
Northern Gas Network	-	13,887	-	13,887
Warm and Adapted Homes	-	(3,454)	-	(3,454)
Total restricted funds	-	18,842	(8,409)	10,433
Total funds	128,376	3,991	-	132,367

20 Comparative net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
Unrestricted funds			
General fund	29,350	(44,201)	(14,851)
	29,350	(44,201)	(14,851)
Gas Safe	269,615	(261,206)	8,409
Northern Gas Network	33,000	(19,113)	13,887
Warm and Adapted Homes	5,136	(8,590)	(3,454)
	307,751	(288,909)	18,842
Total funds	337,101	(333,110)	3,991

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

21 Transfers between funds			
From fund	To fund	Reason	Amount £
Unrestricted	Gas Safe	To allocate unrestricted funds to Gas Safe for spend on restricted purposes.	8,409
			<hr/>
			8,409

22 Related party transactions

During the year, management and consultancy fees of £39,167 (2021: £40,555) were paid to Astral PS Ltd, a company of which Jonathan Trigg is a Director.

23 Presentation currency

The financial statements are presented in Sterling.

24 Legal form of entity and country of incorporation

Foundations Independent Living Trust Limited is a charitable company limited by guarantee and incorporated in England.

25 Principal place of operation

The address of the charity's principal place of operation and registered office is:

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Foundations Independent Living Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	45,800	-	45,800	29,055
Charitable activities				
Grants	-	413,138	413,138	275,136
Management fee income	-	30,131	30,131	32,615
	-	443,269	443,269	307,751
Other income				
Other income	-	-	-	295
Total income	45,800	443,269	489,069	337,101
EXPENDITURE				
Charitable activities costs				
Accountancy fees	3,720	-	3,720	2,753
Advertising/Promotional	300	-	300	252
Bad debts	-	505	505	-
Bank charges	96	-	96	69
Beneficiary payments	(155)	358,153	357,998	247,704
Computer Costs	172	-	172	383
Consultancy fees	9,000	-	9,000	38,530
Depreciation	215	-	215	215
Management fees	-	39,167	39,167	37,751
Partial exemption VAT	-	-	-	482
Subscriptions	4,753	-	4,753	4,181
Travel and Accommodation	-	-	-	790
	18,101	397,825	415,926	333,110
Total expenditure	18,101	397,825	415,926	333,110
Net income	27,699	45,444	73,143	3,991