

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales · Charity number 1103784

Details

Status Registered

Legal form Charitable company

Company number [04593407](#)

Registered 2004-05-17

Register [View on the Charity Commission register](#)

Contact

Address Colony One
Silk Street
Manchester
M4 6LZ

Phone 0300 124 0316

Email info@filt.org.uk

Website www.filt.org.uk

Activities

Objects: TO RELIEVE PERSONS IN NEED, PARTICULARLY THE ELDERLY, DISABLED OR UNEMPLOYED, BY PROVIDING OR ASSISTING IN THE PROVISION OF HOME IMPROVEMENTS AND REPAIRS IN ORDER FOR SUCH PERSONS TO CONTINUE TO LIVE INDEPENDENTLY IN THEIR HOMES

Activities: Foundations Independent Living Trust works with older adults and disabled people to thrive and remain living independently in their own homes, linking with our partnerships with Home Improvement Agencies we offer access to grant funding to help with gas safe and warm home initiatives and sign posting to other support services available in local communities

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£329,724	£346,332	-	-
2024-03-31	£373,539	£457,208	-	-
2023-03-31	£493,896	£453,816	-	-
2022-03-31	£489,069	£415,926	-	-
2021-03-31	£337,101	£333,110	-	-

Trustees

Name	Role	Appointed
Jacqueline Winstanley	Chair	2019-02-27
Barbara Margaret Gildea		2026-03-24
Jonathan Trigg		2015-03-11
Nick Huston		2018-11-20

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales - Charity number 1103784

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
FOUNDATIONS INDEPENDENT LIVING TRUST
LIMITED

Sibbalds Limited
Chartered Accountants and Business Advisers
Sixth Floor
Cavendish Building
1 Agard Street
Derby
Derbyshire
DE1 1DZ

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

FOUNDATIONS INDEPENDENT LIVING TRUST
LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	N Huston J P Trigg Ms J Winstanley S M Wood (resigned 24.10.24)
REGISTERED OFFICE	Colony One Silk Street Manchester M4 6LZ
REGISTERED COMPANY NUMBER	04593407 (England and Wales)
REGISTERED CHARITY NUMBER	1103784
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Sixth Floor Cavendish Building 1 Agard Street Derby Derbyshire DE1 1DZ

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Our partnership with the Gas Safe Charity has now reached its twelfth year, continuing to provide funding to Home Improvement Agencies for gas safety works in the homes of vulnerable homeowners.

FILT continued to support training for the sector, including a range of e-training courses.

FINANCIAL REVIEW

Financial position

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves of the Charity are as follows:

	2025	2024
	£	£
Unrestricted funds	55,236	82,476

The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Investment policy and objectives

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

FINANCIAL REVIEW

Risk management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly.

The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Recruitment and appointment of new trustees

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. Following the retirement of a previous trustee selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Collective Enterprises Ltd

The Trustees are grateful for the benefits in kind afforded by Collective Enterprises Ltd. These are in the form of staffing support where all costs are borne by Collective Enterprises Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £9,884.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Foundations Independent Living Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 December 2025 and signed on its behalf by:

J P Trigg - Trustee

Independent examiner's report to the trustees of Foundations Independent Living Trust Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jay Durow FCCA ACA BFP

Sibbalds Limited
Chartered Accountants and Business Advisers
Sixth Floor
Cavendish Building
1 Agard Street
Derby
Derbyshire
DE1 1DZ

23 December 2025

FOUNDATIONS INDEPENDENT LIVING TRUST
LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	1,177
Charitable activities	4				
Independent living assistance		-	329,537	329,537	303,131
Investment income	3	187	-	187	304
Other income		-	-	-	177
Total		<u>187</u>	<u>329,537</u>	<u>329,724</u>	<u>304,789</u>
EXPENDITURE ON					
Charitable activities					
Independent living assistance		<u>13,909</u>	<u>332,423</u>	<u>346,332</u>	<u>457,208</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(13,722) <u>(13,518)</u>	(2,886) <u>13,518</u>	(16,608) <u>-</u>	(152,419) <u>-</u>
Net movement in funds		(27,240)	10,632	(16,608)	(152,419)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		82,476	79,444	161,920	245,589
Prior year adjustment	7	<u>-</u>	<u>68,750</u>	<u>68,750</u>	<u>137,500</u>
As restated		<u>82,476</u>	<u>148,194</u>	<u>230,670</u>	<u>383,089</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>55,236</u></u>	<u><u>158,826</u></u>	<u><u>214,062</u></u>	<u><u>230,670</u></u>

The notes form part of these financial statements

FOUNDATIONS INDEPENDENT LIVING TRUST
LIMITED

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

		Unrestricted fund	Restricted funds	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	8	1,012	159,283	160,295	160,339
Cash at bank		59,171	11,654	70,825	87,769
		<u>60,183</u>	<u>170,937</u>	<u>231,120</u>	<u>248,108</u>
CREDITORS					
Amounts falling due within one year	9	(4,947)	(12,111)	(17,058)	(17,438)
		<u>55,236</u>	<u>158,826</u>	<u>214,062</u>	<u>230,670</u>
NET CURRENT ASSETS					
		<u>55,236</u>	<u>158,826</u>	<u>214,062</u>	<u>230,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>55,236</u>	<u>158,826</u>	<u>214,062</u>	<u>230,670</u>
NET ASSETS					
		<u>55,236</u>	<u>158,826</u>	<u>214,062</u>	<u>230,670</u>
FUNDS	10				
Unrestricted funds				55,236	82,476
Restricted funds				158,826	148,194
TOTAL FUNDS				<u>214,062</u>	<u>230,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2025 and were signed on its behalf by:

J P Trigg - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations and legacies	-	1,177
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Bank interest receivable	187	304
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Management fee income	Independent living assistance	29,537	28,131
Grants	Independent living assistance	300,000	275,000
		<u>329,537</u>	<u>303,131</u>

Grants received, included in the above, are as follows:

	2025	2024 as restated
	£	£
Gas Safe	<u>300,000</u>	<u>275,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025	2024 as restated
	£	£
Trustees' expenses	<u>400</u>	<u>400</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,177	-	1,177
Charitable activities			
Independent living assistance	-	303,131	303,131
Investment income	304	-	304
Other income	177	-	177
Total	<u>1,658</u>	<u>303,131</u>	<u>304,789</u>
EXPENDITURE ON			
Charitable activities			
Independent living assistance	<u>43,689</u>	<u>413,519</u>	<u>457,208</u>
NET INCOME/(EXPENDITURE)	<u>(42,031)</u>	<u>(110,388)</u>	<u>(152,419)</u>
Transfers between funds	9,542	(9,542)	-

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
Net movement in funds	(32,489)	(119,930)	(152,419)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	114,965	130,624	245,589
Prior year adjustment	-	137,500	137,500
As restated	114,965	268,124	383,089
TOTAL FUNDS CARRIED FORWARD	82,476	148,194	230,670

7. PRIOR YEAR ADJUSTMENT

The comparatives have been restated to adjust for grant income recognised in the incorrect period according to the recognition criteria of the Charity SORP.

This has resulted in a £68,750 reduction to grant income within the statement of financial activities, a £68,750 increase to other debtors in the balance sheet and a £137,500 increase to restricted funds brought forward.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade debtors	84,283	77,189
Other debtors	-	193
Prepayments and accrued income	76,012	82,957
	160,295	160,339

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024 as restated
	£	£
Trade creditors	-	8,952
VAT	1,545	46
Accruals and deferred income	15,513	8,440
	<u>17,058</u>	<u>17,438</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds					
General fund	82,476	-	(13,722)	(13,518)	55,236
Restricted funds					
Gas Safe	65,404	68,750	(500)	13,518	147,172
Northern Gas Network	14,040	-	(2,386)	-	11,654
	<u>79,444</u>	<u>68,750</u>	<u>(2,886)</u>	<u>13,518</u>	<u>158,826</u>
TOTAL FUNDS	<u>161,920</u>	<u>68,750</u>	<u>(16,608)</u>	<u>-</u>	<u>214,062</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187	(13,909)	(13,722)
Restricted funds			
Gas Safe	329,537	(330,037)	(500)
Northern Gas Network	-	(2,386)	(2,386)
	<u>329,537</u>	<u>(332,423)</u>	<u>(2,886)</u>
TOTAL FUNDS	<u>329,724</u>	<u>(346,332)</u>	<u>(16,608)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds					
General fund	114,965	-	(42,031)	9,542	82,476
Restricted funds					
Gas Safe	11,302	137,500	(14,648)	-	134,154
Northern Gas Network	93,896	-	(79,856)	-	14,040
Warm and Adapted Homes	25,426	-	(15,884)	(9,542)	-
	<u>130,624</u>	<u>137,500</u>	<u>(110,388)</u>	<u>(9,542)</u>	<u>148,194</u>
TOTAL FUNDS	<u>245,589</u>	<u>137,500</u>	<u>(152,419)</u>	<u>-</u>	<u>230,670</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,658	(43,689)	(42,031)
Restricted funds			
Gas Safe	303,131	(317,779)	(14,648)
Northern Gas Network	-	(79,856)	(79,856)
Warm and Adapted Homes	-	(15,884)	(15,884)
	<u>303,131</u>	<u>(413,519)</u>	<u>(110,388)</u>
TOTAL FUNDS	<u>304,789</u>	<u>(457,208)</u>	<u>(152,419)</u>

The purpose of the restricted funds are as follows:

Unrestricted funds

These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.

Gas Safe

A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households. The temporary cash deficit was transferred from the general fund.

Northern Gas Network

Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.

10. MOVEMENT IN FUNDS - continued

Warm and Adapted Homes

A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.

11. RELATED PARTY DISCLOSURES

During the year, management and consultancy fees of £14,066 (2024: £28,131) were paid to Astral PS Ltd, a company in which Jonathan Trigg (Trustee) and Paul Smith (Chief Executive) were directors in the year.

During the year, management and consultancy fees of £15,472 (2024: £Nil) were paid to Collective Enterprises Ltd, a company in which Jonathan Trigg (Trustee) and Paul Smith (Chief Executive) were directors in the year.

FOUNDATIONS INDEPENDENT LIVING TRUST
LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	-	1,177
Investment income		
Bank interest receivable	187	304
Charitable activities		
Management fee income	29,537	28,131
Grants	300,000	275,000
	<u>329,537</u>	<u>303,131</u>
Other income		
Other income	-	177
	<u>329,724</u>	<u>304,789</u>
Total incoming resources	329,724	304,789
EXPENDITURE		
Charitable activities		
Trustees' expenses	400	400
Beneficiary payments	302,886	392,990
Campaign costs	-	11,800
Management fees	29,537	28,131
Research support	-	10,000
Bad debts	-	2,398
Consultancy fees	4,000	4,525
Subscriptions	2,614	2,812
Computer costs	64	-
General expenses	208	-
	<u>339,709</u>	<u>453,056</u>
Support costs		
Finance		
Bank charges	60	60
Governance costs		
Accountancy and legal fees	6,563	4,092
	<u>346,332</u>	<u>457,208</u>
Total resources expended	346,332	457,208
Net expenditure	(16,608)	(152,419)

This page does not form part of the statutory financial statements

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales - Charity number 1103784

Accounts

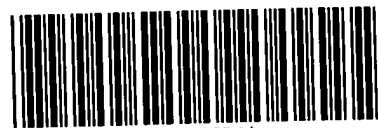
Registered company number
04593407

Registered charity number
1103784

Foundations Independent Living Trust Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 March 2024

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COMPANIES HOUSE

Foundations Independent Living Trust Limited
Report and accounts
Contents

	Page
Reference and administrative details	1
Trustees' report	2
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Foundations Independent Living Trust Limited
Reference and Administrative Details

Trustees

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood (resigned 24 October 2024)

Independent examiners

S.E.A Accountancy Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Registered company number

04593407

Registered charity number

1103784

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Achievements and performance

The Board of Trustees has seen no changes in personnel this year as it continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Our partnership with the Gas Safe Charity has now reached its eleventh year, continuing to provide funding to Home Improvement Agencies for gas safety works in the homes of vulnerable homeowners. In 2023, the scheme was further expanded across the north of England through our collaboration with Northern Gas Networks, who extended their funding for gas appliance repairs and replacements until February 2024.

We are actively seeking new partners and additional funding to continue and expand this vital work, ensuring that more vulnerable households can benefit from improved safety and energy efficiency.

FILT continued to support training for the sector, including a range of e-training courses.

Financial review

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves of the Charity are as follows:

	2024	2023
	£	£
Unrestricted funds	82,477	114,966

The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

Investment policy

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

Risk Management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly. The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Structure, governance and management

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Recruitment and Trustee appointment

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. A review was carried out by the Trustees to ascertain the requirements for the forthcoming year and selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,
- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

Astral PS Ltd

The Trustees are grateful for the benefits in kind afforded by Astral PS Ltd. These are in the form of staffing support where all costs are borne by Astral PS Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £9,884 (2023: £5,226).

Trustees

The following persons served as Trustees during the year:

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood (resigned 24 October 2024)

Trustees' responsibilities

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

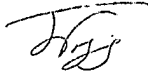
Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

This report was approved by the board on 15 November 2024 and signed by its order.



Jonathan Trigg
15 November 2024
Trustee

Foundations Independent Living Trust Limited
Independent examiner's report
to the members of Foundations Independent Living Trust Limited

I report on the unaudited financial statements of Foundations Independent Living Trust Limited for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement (if applicable) and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

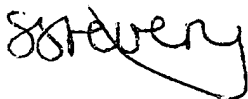
I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens

for and on behalf of
S.E.A Accountancy Limited
Independent examiner
15 November 2024

Shaw House
1 Shaw Street
Ashton-under-Lyne
Lancashire
OL6 6QJ

Foundations Independent Living Trust Limited
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations and legacies	4	1,177	-	1,177	-
Charitable activities	5	-	371,881	371,881	493,679
Investments	6	304	-	304	217
Other income	7	177	-	177	-
Total income		1,658	371,881	373,539	493,896
Expenditure on:					
Charitable activities	8	43,689	413,519	457,208	453,816
Total expenditure		43,689	413,519	457,208	453,816
(Net expenditure)/net income		(42,031)	(41,638)	(83,669)	40,080
Transfers between funds	21	9,542	(9,542)	-	-
Net movement in funds		(32,489)	(51,180)	(83,669)	40,080
Total funds brought forward	16	114,966	130,624	245,590	205,510
Total funds carried forward		82,477	79,444	161,921	245,590

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

Foundations Independent Living Trust Limited
Statement of Financial Position
as at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors	11	91,589	55,526
Cash at bank and in hand		<u>87,770</u>	<u>225,571</u>
		179,359	281,097
Creditors: amounts falling due within one year	12	<u>(17,438)</u>	<u>(35,507)</u>
Net current assets		161,921	245,590
Net assets		<u>161,921</u>	<u>245,590</u>
Funds			
Unrestricted funds			
General funds	16	82,477	114,966
Restricted funds	16	79,444	130,624
Total funds		<u>161,921</u>	<u>245,590</u>

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 March 2024 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Trigg
Trustee



Approved by the board on 15 November 2024

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Individual items over £100 are treated as capital for the purposes of these accounts. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment

Over 3 years

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Net income/ (expenditure)			2024	2023
			£	£
Net income/(expenditure) is stated after charging/(crediting):				
Depreciation of owned fixed assets			-	103
Independent examiners' remuneration for independent examination services			825	750
Other accountancy services			3,267	2,970
4 Donations and legacies	Unrestricted	Restricted	Total 2024	2023
	£	£	£	£
Donations	1,177	-	1,177	-
	1,177	-	1,177	-
5 Charitable activities	Unrestricted	Restricted	Total 2024	2023
	£	£	£	£
Grants	-	343,750	343,750	455,548
Management fee income	-	28,131	28,131	38,131
	-	371,881	371,881	493,679
Grants received, included in the above, are as follows:			Total 2024	2023
			£	£
Gas Safe			343,750	275,000
Northern Gas Network			-	100,000
Warm and Adapted Homes			-	80,458
			343,750	455,458

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

6 Investments	Unrestricted £	Restricted £	2024 £	2023 £
Bank interest receivable	304	-	304	217
	<u>304</u>	<u>-</u>	<u>304</u>	<u>217</u>
7 Other income	Unrestricted £	Restricted £	2024 £	2023 £
Other income	177	-	177	-
	<u>177</u>	<u>-</u>	<u>177</u>	<u>-</u>
8 Charitable activities costs	Unrestricted £	Restricted £	2024 £	2023 £
Accountancy fees	4,092	-	4,092	3,720
Bad debts	-	2,398	2,398	-
Bank charges	60	-	60	72
Beneficiary payments	10,000	382,990	392,990	394,490
Campaign costs	11,800	-	11,800	-
Computer costs	-	-	-	95
Consultancy fees	4,525	-	4,525	1,315
Depreciation	-	-	-	103
Management fees	-	28,131	28,131	47,851
Research support	10,000	-	10,000	-
Subscriptions	2,812	-	2,812	5,770
Travel and Accommodation	400	-	400	400
	<u>43,689</u>	<u>413,519</u>	<u>457,208</u>	<u>453,816</u>

9 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 (2023 : nil).

Trustees' expenses

£400 was reimbursed to Trustees for travel expenses for the year ended 31 March 2024 (2023 : £400).

10 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charity's objectives. See 'income from charitable activities' for details of these funds and any restrictions over their use.

11 Debtors	2024 £	2023 £
Trade debtors	77,189	-
Other debtors	193	20
Other taxes and social security costs	-	-
Prepayments	687	802
Accrued income	13,520	54,704
	<u>91,589</u>	<u>55,526</u>
12 Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	8,953	22,457
Other creditors	46	-
Accruals	-	13,050
Deferred income	8,439	-
	<u>17,438</u>	<u>35,507</u>

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

13 Movement in deferred income

Income is deferred based on the service delivery of projects.

The movement in deferred income is below:

	2023 £	Released £	Deferred £	2024 £
Management fees	-	-	8,439	8,439
	-	-	8,439	8,439

14 Movement in deferred income - prior year

	2022 £	Released £	Deferred £	2023 £
Gas Safe	68,750	(68,750)	-	-
	68,750	(68,750)	-	-

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	2024 £	2023 £
Current assets	83,037	96,322	179,359	281,097
Current liabilities	(560)	(16,878)	(17,438)	(35,507)
	82,477	79,444	161,921	245,590

16 Movement in total funds

	At 1 April 2023 £	Net movement in funds £	Transfers between funds £	At 31 March 2024 £
Unrestricted funds				
General fund	114,966	(42,031)	9,542	82,477
Total unrestricted funds	114,966	(42,031)	9,542	82,477
Restricted funds				
Gas Safe	11,302	54,102	-	65,404
Northern Gas Network	93,896	(79,856)	-	14,040
Warm and Adapted Homes	25,426	(15,884)	(9,542)	-
Total restricted funds	130,624	(41,638)	(9,542)	79,444
Total funds	245,590	(83,669)	-	161,921

17 Purpose of funds

Unrestricted funds	These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.
Gas Safe	A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households.
Northern Gas Network	Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.
Warm and Adapted Homes	A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

18 Net movement in funds	Incoming resources £	Resources expensed £	Movement in funds £
General fund	1,658	(43,689)	(42,031)
Total unrestricted funds	1,658	(43,689)	(42,031)
Gas Safe	371,881	(317,779)	54,102
Northern Gas Network	-	(79,856)	(79,856)
Warm and Adapted Homes	-	(15,884)	(15,884)
Total restricted funds	371,881	(413,519)	(41,638)
Total funds	373,539	(457,208)	(83,669)

19 Comparative movement in total funds	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
Unrestricted funds				
General fund	141,224	(26,258)	-	114,966
Total unrestricted funds	141,224	(26,258)	-	114,966
Restricted funds				
Gas Safe	8,409	2,893	-	11,302
Northern Gas Network	15,698	78,198	-	93,896
Warm and Adapted Homes	40,179	(14,753)	-	25,426
Total restricted funds	64,286	66,338	-	130,624
Total funds	205,510	40,080	-	245,590

20 Comparative net movement in funds	Incoming resources £	Resources expensed £	Movement in funds £
Unrestricted funds			
General fund	217	(26,475)	(26,258)
	217	(26,475)	(26,258)
Gas Safe	303,131	(300,238)	2,893
Northern Gas Network	110,000	(31,802)	78,198
Warm and Adapted Homes	80,548	(95,301)	(14,753)
	493,679	(427,341)	66,338
Total funds	493,896	(453,816)	40,080

21 Transfers between funds	To fund	Reason	Amount £
From fund			
Warm and Adapted Homes	Unrestricted	Agreed with funder that the balance can be used for unrestricted purposes.	9,542
			<u>9,542</u>

22 Related party transactions

During the year, management and consultancy fees of £28,131 (2023: £47,851) were paid to Astral PS Ltd, a company of which Jonathan Trigg was a Director during the year.

23 Presentation currency

The financial statements are presented in Sterling.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2024

24 Legal form of entity and country of incorporation

Foundations Independent Living Trust Limited is a charitable company limited by guarantee and incorporated in England.

25 Principal place of operation

The address of the charity's principal place of operation and registered office is:

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Foundations Independent Living Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,177	-	1,177	-
Charitable activities				
Grants	-	343,750	343,750	455,548
Management fee income	-	28,131	28,131	38,131
	-	371,881	371,881	493,679
Investments				
Bank interest receivable	304	-	304	217
Other income				
Other income	177	-	177	-
Total income	1,658	371,881	373,539	493,896
EXPENDITURE				
Charitable activities costs				
Accountancy fees	4,092	-	4,092	3,720
Bad debts	-	2,398	2,398	-
Bank charges	60	-	60	72
Beneficiary payments	10,000	382,990	392,990	394,490
Campaign costs	11,800	-	11,800	-
Computer costs	-	-	-	95
Consultancy fees	4,525	-	4,525	1,315
Depreciation	-	-	-	103
Management fees	-	28,131	28,131	47,851
Research support	10,000	-	10,000	-
Subscriptions	2,812	-	2,812	5,770
Travel and Accommodation	400	-	400	400
	43,689	413,519	457,208	453,816
Total expenditure	43,689	413,519	457,208	453,816
Net expenditure	(42,031)	(41,638)	(83,669)	40,080

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales - Charity number 1103784

Accounts

Registered company number
04593407

Registered charity number
1103784

Foundations Independent Living Trust Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 March 2023

Foundations Independent Living Trust Limited
Report and accounts
Contents

	Page
Reference and administrative details	1
Trustees' report	2
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Foundations Independent Living Trust Limited
Reference and Administrative Details

Trustees

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Independent examiners

S.E.A Accountancy Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Registered company number

04593407

Registered charity number

1103784

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Achievements and performance

The Board of Trustees has seen no changes in personnel this year as it continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Our partnership with the Gas Safe Charity has continued into its tenth year, providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners. The scheme was expanded across the whole of the north of England through a partnership with Northern Gas Networks and during the last year they provided additional funding for gas appliance repairs and replacements through to February 2024.

We also completed an Energy Redress funded project with the Energy Savings Trust. This helped us to complete "Warm and Adapted Homes": a project which provided training in energy advice and fuel poverty to over 125 frontline workers who support people to apply for Disabled Facilities Grants. These workers then provided advice as part of their usual visits and have funding available to make small energy efficiency measures around the home. Over 4,500 people benefitted from the scheme.

FILT continued to fund training for the sector including a range of e-training and a new course basic construction knowledge required for home adaptations.

Foundations Independent Living Trust Limited**Registered number:** 04593407**Trustees' Report****Financial review**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves of the Charity are as follows:

	2023	2022
	£	£
Unrestricted funds	114,966	141,224

The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Investment policy

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

Risk Management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly. The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Structure, governance and management

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Recruitment and Trustee appointment

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. A review was carried out by the Trustees to ascertain the requirements for the forthcoming year and selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,
- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Astral PS Ltd

The Trustees are grateful for the benefits in kind afforded by Astral PS Ltd. These are in the form of staffing support where all costs are borne by Astral PS Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £5,226 (2022: £17,066).

Trustees

The following persons served as Trustees during the year:

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Trustees' responsibilities

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Foundations Independent Living Trust Limited**Registered number:** 04593407**Trustees' Report**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 26 September 2023 and signed by its order.



Jonathan Trigg
26 September 2023
Trustee

Foundations Independent Living Trust Limited
Independent examiner's report
to the members of Foundations Independent Living Trust Limited

I report on the unaudited financial statements of Foundations Independent Living Trust Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement (if applicable) and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens

for and on behalf of
S.E.A Accountancy Limited
Independent examiner
26 September 2023

Shaw House
1 Shaw Street
Ashton-under-Lyne
Lancashire
OL6 6QJ

Foundations Independent Living Trust Limited
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations and legacies	4	-	-	-	45,800
Charitable activities	5	-	493,679	493,679	443,269
Investments	6	217	-	217	-
Total income		217	493,679	493,896	489,069
Expenditure on:					
Charitable activities	7	26,475	427,341	453,816	415,926
Total expenditure		26,475	427,341	453,816	415,926
(Net expenditure)/net income		(26,258)	66,338	40,080	73,143
Net movement in funds		(26,258)	66,338	40,080	73,143
Total funds brought forward	16	141,224	64,286	205,510	132,367
Total funds carried forward		114,966	130,624	245,590	205,510

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

Foundations Independent Living Trust Limited
Statement of Financial Position
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	-	103
Current assets			
Debtors	11	55,526	37,216
Cash at bank and in hand		225,571	262,450
		<u>281,097</u>	<u>299,666</u>
Creditors: amounts falling due within one year	12	<u>(35,507)</u>	<u>(94,259)</u>
Net current assets		245,590	205,407
Net assets		<u>245,590</u>	<u>205,510</u>
Funds			
Unrestricted funds			
General funds	16	114,966	141,224
Restricted funds	16	130,624	64,286
Total funds		<u>245,590</u>	<u>205,510</u>

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 March 2023 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Trigg
Trustee



Approved by the board on 26 September 2023

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Individual items over £100 are treated as capital for the purposes of these accounts. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment

Over 3 years

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3	Net income/ (expenditure)			2023	2022
				£	£
	Net income/(expenditure) is stated after charging/(crediting):				
	Depreciation of owned fixed assets			103	215
	Independent examiners' remuneration for independent examination services			750	750
	Other accountancy services			2,970	2,970
4	Donations and legacies	Unrestricted	Restricted	Total 2023	2022
		£	£	£	£
	Donations	-	-	-	45,800
		-	-	-	45,800
5	Charitable activities	Unrestricted	Restricted	Total 2023	2022
		£	£	£	£
	Grants	-	455,548	455,548	413,138
	Management fee income	-	38,131	38,131	30,131
		-	493,679	493,679	443,269
	Grants received, included in the above, are as follows:				
				Total 2023	2022
				£	£
	Gas Safe			275,000	275,000
	Northern Gas Network			100,000	25,000
	Warm and Adapted Homes			80,458	113,138
				455,458	413,138

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

6 Investments	Unrestricted £	Restricted £	2023 £	2022 £
Bank interest receivable	217	-	217	-
	<u>217</u>	<u>-</u>	<u>217</u>	<u>-</u>
7 Charitable activities costs	Unrestricted £	Restricted £	2023 £	2022 £
Accountancy fees	3,720	-	3,720	3,720
Advertising/Promotional	-	-	-	300
Bad debts	-	-	-	505
Bank charges	72	-	72	96
Beneficiary payments	15,000	379,490	394,490	357,998
Computer Costs	95	-	95	172
Consultancy fees	1,315	-	1,315	9,000
Depreciation	103	-	103	215
Management fees	-	47,851	47,851	39,167
Subscriptions	5,770	-	5,770	4,753
Travel and Accommodation	400	-	400	-
	<u>26,475</u>	<u>427,341</u>	<u>453,816</u>	<u>415,926</u>

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 (2022 : nil).

Trustees' expenses

£400 was reimbursed to Trustees for travel expenses for the year ended 31 March 2023 (2022 : £Nil).

9 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charity's objectives. See 'Income from charitable activities' for details of these funds and any restrictions over their use.

10 Tangible fixed assets

	£
	<i>At cost</i>
	£
Cost or valuation	
At 1 April 2022	644
Disposals	(644)
At 31 March 2023	<u>-</u>
Depreciation	
At 1 April 2022	541
Charge for the year	103
On disposals	(644)
At 31 March 2023	<u>-</u>
Carrying amount	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>103</u>

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

11 Debtors	2023	2022
	£	£
Trade debtors	-	1,000
Other debtors	20	-
Other taxes and social security costs	-	-
Prepayments	802	6,167
Accrued income	54,704	30,049
	<u>55,526</u>	<u>37,216</u>

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxes and social security costs	-	8
Trade creditors	22,457	23,101
Accruals	13,050	2,400
Deferred income	-	68,750
	<u>35,507</u>	<u>94,259</u>

13 Movement in deferred income

Income is deferred based on the service delivery of projects.

The movement in deferred income is below:

	2022	Released	Deferred	2023
	£	£	£	£
Gas Safe	68,750	(68,750)	-	-
	<u>68,750</u>	<u>(68,750)</u>	<u>-</u>	<u>-</u>

14 Movement in deferred income - prior year	2021	Released	Deferred	2022
	£	£	£	£
Gas Safe	137,500	(137,500)	68,750	68,750
	<u>137,500</u>	<u>(137,500)</u>	<u>68,750</u>	<u>68,750</u>

15 Analysis of net assets between funds	Unrestricted	Restricted	2023	2022
	£	£	£	£
Fixed assets	-	-	-	103
Current assets	116,016	165,081	281,097	299,666
Current liabilities	(1,050)	(34,457)	(35,507)	(94,259)
	<u>114,966</u>	<u>130,624</u>	<u>245,590</u>	<u>205,510</u>

16 Movement in total funds	At 1 April 2022	Net movement	Transfers	At 31 March
	£	in funds	between funds	2023
		£	£	£
Unrestricted funds				
General fund	141,224	(26,258)	-	114,966
Total unrestricted funds	141,224	(26,258)	-	114,966
Restricted funds				
Gas Safe	8,409	2,893	-	11,302
Northern Gas Network	15,698	78,198	-	93,896
Warm and Adapted Homes	40,179	(14,753)	-	25,426
Total restricted funds	64,286	66,338	-	130,624
Total funds	205,510	40,080	-	245,590

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

17 Purpose of funds

Unrestricted funds	These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.
Gas Safe	A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households.
Northern Gas Network	Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.
Warm and Adapted Homes	A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.

18 Net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
General fund	217	(26,475)	(26,258)
Total unrestricted funds	217	(26,475)	(26,258)
Gas Safe	303,131	(300,238)	2,893
Northern Gas Network	110,000	(31,802)	78,198
Warm and Adapted Homes	80,548	(95,301)	(14,753)
Total restricted funds	493,679	(427,341)	66,338
Total funds	493,896	(453,816)	40,080

19 Comparative movement in total funds

	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
Unrestricted funds				
General fund	121,934	27,699	(8,409)	141,224
Total unrestricted funds	121,934	27,699	(8,409)	141,224
Restricted funds				
Gas Safe	-	-	8,409	8,409
Northern Gas Network	13,887	1,811	-	15,698
Warm and Adapted Homes	(3,454)	43,633	-	40,179
Total restricted funds	10,433	45,444	8,409	64,286
Total funds	132,367	73,143	-	205,510

20 Comparative net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
Unrestricted funds			
General fund	45,800	(18,101)	27,699
	45,800	(18,101)	27,699
Gas Safe	303,131	(303,131)	-
Northern Gas Network	27,000	(25,189)	1,811
Warm and Adapted Homes	113,138	(69,505)	43,633
	443,269	(397,825)	45,444
Total funds	489,069	(415,926)	73,143

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2023

21 Related party transactions

During the year, management and consultancy fees of £47,851 (2022: £39,167) were paid to Astral PS Ltd, a company of which Jonathan Trigg is a Director.

22 Presentation currency

The financial statements are presented in Sterling.

23 Legal form of entity and country of incorporation

Foundations Independent Living Trust Limited is a charitable company limited by guarantee and incorporated in England.

24 Principal place of operation

The address of the charity's principal place of operation and registered office is:

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Foundations Independent Living Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	45,800
Charitable activities				
Grants	-	455,548	455,548	413,138
Management fee income	-	38,131	38,131	30,131
	-	493,679	493,679	443,269
Investments				
Bank interest receivable	217	-	217	-
Total income	217	493,679	493,896	489,069
EXPENDITURE				
Charitable activities costs				
Accountancy fees	3,720	-	3,720	3,720
Advertising/Promotional	-	-	-	300
Bad debts	-	-	-	505
Bank charges	72	-	72	96
Beneficiary payments	15,000	379,490	394,490	357,998
Computer Costs	95	-	95	172
Consultancy fees	1,315	-	1,315	9,000
Depreciation	103	-	103	215
Management fees	-	47,851	47,851	39,167
Subscriptions	5,770	-	5,770	4,753
Travel and Accommodation	400	-	400	-
	26,475	427,341	453,816	415,926
Total expenditure	26,475	427,341	453,816	415,926
(Net expenditure)/net income	(26,258)	66,338	40,080	73,143

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales - Charity number 1103784

Accounts

Registered company number
04593407

Registered charity number
1103784

Foundations Independent Living Trust Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 March 2022

Foundations Independent Living Trust Limited
Report and accounts
Contents

	Page
Reference and administrative details	1
Trustees' report	2
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Foundations Independent Living Trust Limited
Reference and Administrative Details

Trustees

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Independent examiners

S.E.A Accountancy Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Registered company number

04593407

Registered charity number

1103784

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Achievements and performance

The Board of Trustees has seen no changes in personnel this year as it continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Our partnership with the Gas Safe Charity has continued into its ninth year, providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners. The scheme has been extended across the whole of the north of England by our new partnership with Northern Gas Networks. Last year, £8k was transferred from the Gas Safe pot into unrestricted funds - this has been reversed for the coming year.

Thanks to generous donations from Taylor Wimpey, we have published a new report that provides guidance on the delivery of home adaptations in the social housing sector and new research which demonstrates the social value of home adaptation interventions made by Home Improvement Agencies.

We also secured new funding from the Energy Redress Fund managed by the Energy Savings Trust. This helped us to set-up a new project "Warm and Adapted Homes" which provides training in energy advice and fuel poverty to frontline workers who support people to apply for Disabled Facilities Grants. These workers then provide advice as part of their usual visits and have funding available to make small energy efficiency measures around the home. We expect the scheme to finish in September 2022.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Financial review

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves of the Charity are as follows:

	2022	2021
	£	£
Unrestricted funds	141,224	121,934

The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Investment policy

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

Risk Management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly. The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Structure, governance and management

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Recruitment and Trustee appointment

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. A review was carried out by the Trustees to ascertain the requirements for the forthcoming year and selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,
- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Astral PS Ltd

The Trustees are grateful for the benefits in kind afforded by Astral PS Ltd. These are in the form of staffing support where all costs are borne by Astral PS Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £17,066 (2021: £15,678).

Trustees

The following persons served as Trustees during the year:

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Trustees' responsibilities

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Foundations Independent Living Trust Limited**Registered number:** 04593407**Trustees' Report**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to independent examiner

Each person who was a Trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 3 October 2022 and signed by its order.



Jonathan Trigg
3 October 2022
Trustee

Foundations Independent Living Trust Limited
Independent examiner's report
to the members of Foundations Independent Living Trust Limited

I report on the unaudited financial statements of Foundations Independent Living Trust Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement (if applicable) and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Responsibilities and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephanie Stevens

for and on behalf of
S.E.A Accountancy Limited
Independent examiner
3 October 2022

Shaw House
1 Shaw Street
Ashton-under-Lyne
Lancashire
OL6 6QJ

Foundations Independent Living Trust Limited
Statement of Financial Activities (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations and legacies	4	45,800	-	45,800	29,055
Charitable activities	5	-	443,269	443,269	307,751
Other income	6	-	-	-	295
Total income		45,800	443,269	489,069	337,101
Expenditure on:					
Charitable activities	7	18,101	397,825	415,926	333,110
Total expenditure		18,101	397,825	415,926	333,110
Net income		27,699	45,444	73,143	3,991
Transfers between funds	21	(8,409)	8,409	-	-
Net movement in funds		19,290	53,853	73,143	3,991
Total funds brought forward	16	121,934	10,433	132,367	128,376
Total funds carried forward		141,224	64,286	205,510	132,367

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations.

Foundations Independent Living Trust Limited
Statement of Financial Position
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	103	317
Current assets			
Debtors	11	37,216	138,302
Cash at bank and in hand		262,450	131,647
		<u>299,666</u>	<u>269,949</u>
Creditors: amounts falling due within one year	12	<u>(94,259)</u>	<u>(137,899)</u>
Net current assets		205,407	132,050
Net assets		<u>205,510</u>	<u>132,367</u>
Funds			
Unrestricted funds			
General funds	16	141,224	121,934
Restricted funds	16	64,286	10,433
Total funds		<u>205,510</u>	<u>132,367</u>

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

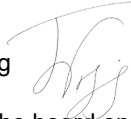
The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 March 2022 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Trigg
Trustee



Approved by the board on 3 October 2022

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Individual items over £100 are treated as capital for the purposes of these accounts. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment

Over 3 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Net income/ (expenditure)			2022	2021
			£	£
Net income/(expenditure) is stated after charging/(crediting):				
Depreciation of owned fixed assets			215	215
Independent examiners' remuneration for independent examination services			750	750
Other accountancy services			2,970	2,003
4 Donations and legacies	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Donations	45,800	-	45,800	29,055
	45,800	-	45,800	29,055
5 Charitable activities	Unrestricted	Restricted	Total 2022	2021
	£	£	£	£
Grants	-	413,138	413,138	275,136
Management fee income	-	30,131	30,131	32,615
	-	443,269	443,269	307,751
Grants received, included in the above, are as follows:			Total 2022	2021
			£	£
Gas Safe			275,000	245,000
Northern Gas Network			25,000	25,000
Warm and Adapted Homes			113,138	5,136
			413,138	275,136

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

6 Other income	Unrestricted £	Restricted £	2022 £	2021 £
Other income	-	-	-	295
	-	-	-	295

7 Charitable activities costs	Unrestricted £	Restricted £	2022 £	2021 £
Accountancy fees	3,720	-	3,720	2,753
Advertising/Promotional	300	-	300	252
Bad debts	-	505	505	-
Bank charges	96	-	96	69
Beneficiary payments	(155)	358,153	357,998	247,704
Computer Costs	172	-	172	383
Consultancy fees	9,000	-	9,000	38,530
Depreciation	215	-	215	215
Management fees	-	39,167	39,167	37,751
Partial exemption VAT	-	-	-	482
Subscriptions	4,753	-	4,753	4,181
Travel and Accommodation	-	-	-	790
	18,101	397,825	415,926	333,110

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 (2021 : nil).

Trustees' expenses

No trustees' were paid expenses for the year ended 31 March 2022 (2021 : £700 was reimbursed to Trustees for travel expenses).

9 Government grants

Income from government grants comprises of grants made by local authorities to fund projects in line with the charity's objectives. See 'income from charitable activities' for details of these funds and any restrictions over their use.

10 Tangible fixed assets

	£
Cost or valuation	At cost
At 1 April 2021	644
At 31 March 2022	644
Depreciation	
At 1 April 2021	327
Charge for the year	214
At 31 March 2022	541
Carrying amount	
At 31 March 2022	103
At 31 March 2021	317

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

11	Debtors			2022	2021
				£	£
	Trade debtors			1,000	138,005
	Other taxes and social security costs			-	79
	Prepayments			6,167	218
	Accrued income			30,049	-
				37,216	138,302
12	Creditors: amounts falling due within one year			2022	2021
				£	£
	Other taxes and social security costs			8	-
	Trade creditors			23,101	399
	Accruals			2,400	-
	Deferred income			68,750	137,500
				94,259	137,899
13	Movement in deferred income				
	Income is deferred based on the service delivery of projects.				
	The movement in deferred income is below:				
		2021	Released	Deferred	2022
		£	£	£	£
	Gas Safe	137,500	(137,500)	68,750	68,750
		137,500	(137,500)	68,750	68,750
14	Movement in deferred income - prior year	2020	Released	Deferred	2021
		£	£	£	£
	Gas Safe	137,500	(137,500)	137,500	137,500
		137,500	(137,500)	137,500	137,500
15	Analysis of net assets between funds	Unrestricted	Restricted	2022	2021
		£	£	£	£
	Fixed assets	103	-	103	317
	Current assets	149,539	150,127	299,666	269,870
	Current liabilities	(9)	(94,250)	(94,259)	(137,820)
		149,633	55,877	205,510	132,367
16	Movement in total funds	At 1 April 2021	Net movement in funds	Transfers between funds	At 31 March 2022
		£	£	£	£
	Unrestricted funds				
	General fund	121,934	27,699	(8,409)	141,224
	Total unrestricted funds	121,934	27,699	(8,409)	141,224
	Restricted funds				
	Gas Safe	-	-	8,409	8,409
	Northern Gas Network	13,887	1,811	-	15,698
	Warm and Adapted Homes	(3,454)	43,633	-	40,179
	Total restricted funds	10,433	45,444	8,409	64,286
	Total funds	132,367	73,143	-	205,510

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

17 Purpose of funds

Unrestricted funds	These funds are held for meeting the objectives of the charity and to provide reserves for future activities. Subject to charity legislation, they are free from all restrictions on their use.
Gas Safe	A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households.
Northern Gas Network	Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.
Warm and Adapted Homes	A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.

18 Net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
General fund	45,800	(18,101)	27,699
Total unrestricted funds	45,800	(18,101)	27,699
Gas Safe	303,131	(303,131)	-
Northern Gas Network	27,000	(25,189)	1,811
Warm and Adapted Homes	113,138	(69,505)	43,633
Total restricted funds	443,269	(397,825)	45,444
Total funds	489,069	(415,926)	73,143

19 Comparative movement in total funds

	At 1 April 2020 £	Net movement in funds £	Transfers between funds £	At 31 March 2021 £
Unrestricted funds				
General fund	128,376	(14,851)	8,409	121,934
Total unrestricted funds	128,376	(14,851)	8,409	121,934
Restricted funds				
Gas Safe	-	8,409	(8,409)	-
Northern Gas Network	-	13,887	-	13,887
Warm and Adapted Homes	-	(3,454)	-	(3,454)
Total restricted funds	-	18,842	(8,409)	10,433
Total funds	128,376	3,991	-	132,367

20 Comparative net movement in funds

	Incoming resources £	Resources expensed £	Movement in funds £
Unrestricted funds			
General fund	29,350	(44,201)	(14,851)
	29,350	(44,201)	(14,851)
Gas Safe	269,615	(261,206)	8,409
Northern Gas Network	33,000	(19,113)	13,887
Warm and Adapted Homes	5,136	(8,590)	(3,454)
	307,751	(288,909)	18,842
Total funds	337,101	(333,110)	3,991

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2022

21 Transfers between funds	To fund	Reason	Amount £
From fund			
Unrestricted	Gas Safe	To allocate unrestricted funds to Gas Safe for spend on restricted purposes.	8,409
			8,409

22 Related party transactions

During the year, management and consultancy fees of £39,167 (2021: £40,555) were paid to Astral PS Ltd, a company of which Jonathan Trigg is a Director.

23 Presentation currency

The financial statements are presented in Sterling.

24 Legal form of entity and country of incorporation

Foundations Independent Living Trust Limited is a charitable company limited by guarantee and incorporated in England.

25 Principal place of operation

The address of the charity's principal place of operation and registered office is:

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Foundations Independent Living Trust Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	45,800	-	45,800	29,055
Charitable activities				
Grants	-	413,138	413,138	275,136
Management fee income	-	30,131	30,131	32,615
	-	443,269	443,269	307,751
Other income				
Other income	-	-	-	295
Total income	45,800	443,269	489,069	337,101
EXPENDITURE				
Charitable activities costs				
Accountancy fees	3,720	-	3,720	2,753
Advertising/Promotional	300	-	300	252
Bad debts	-	505	505	-
Bank charges	96	-	96	69
Beneficiary payments	(155)	358,153	357,998	247,704
Computer Costs	172	-	172	383
Consultancy fees	9,000	-	9,000	38,530
Depreciation	215	-	215	215
Management fees	-	39,167	39,167	37,751
Partial exemption VAT	-	-	-	482
Subscriptions	4,753	-	4,753	4,181
Travel and Accommodation	-	-	-	790
	18,101	397,825	415,926	333,110
Total expenditure	18,101	397,825	415,926	333,110
Net income	27,699	45,444	73,143	3,991

FOUNDATIONS INDEPENDENT LIVING TRUST LIMITED

England & Wales - Charity number 1103784

Accounts

Registered company number
04593407
Registered charity number
1103784

Foundations Independent Living Trust Limited
(A company limited by guarantee)
Trustees' Report and Financial Statements

31 March 2021

Foundations Independent Living Trust Limited
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2
Independent examiners' report	6
Statement of financial activities	7
Balance sheet	8
Statement of cash flows	9
Notes to the financial statements	10

Foundations Independent Living Trust Limited
Charity Information

Trustees

Nick Huston
Jonathan Trigg
Jacqueline Winstanley
Steven Wood

Independent Examiner

Stephanie Stevens
Hobday-Stevens Limited
Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

Registered office

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Registered number

04593407

Charity number

1103784

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

The trustees present their report and financial statements for the year ended 31 March 2021.

The report and financial statements also meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Objectives and activities

The charity's objectives are to help persons in need, particularly the elderly, disabled or unemployed, by providing or assisting in the provision of home improvements and repairs in order for such persons to continue to live independently in their homes.

Funding is provided by several partner donors who either donate or contract with us to provide the grants liaison and allocation to our national network of home improvement agencies (HIAs). The HIAs then provide the grant-funded assistance to vulnerable people in their local area. The services of the Trust are widely advertised both within the HIAs sector and, where appropriate to members of the public to promote equality of access.

Our main beneficiaries are members of the public, who receive funding from Foundations Independent Living Trust following a successful grant application.

Public benefit

We have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Achievements and performance

The Board of Trustees has seen no changes in personnel this year as it continues to meet its twin objectives of (1) improving the capability and capacity of Home Improvement Agencies to deliver services for some of the most vulnerable people in society; and (2) to distribute funds that agencies can use to pay for repairs and adaptations in the homes of their clients.

Thanks to generous donations from Taylor Wimpey we have commissioned a new report that will offer guidance on the delivery of home adaptations in the social housing sector and new research which demonstrates the social value of home adaptation interventions made by Home Improvement Agencies.

We have also provided free e-training for hundreds members of staff working for Home Improvement Agencies in England.

Our longstanding partnership with nPower Health Through Warmth came to a close this year as the company decided to refocus their support for vulnerable customers elsewhere. However we were able to secure new funding from the energy redress pot managed by the Energy Savings Trust. This helped us to set-up a new project "Warm and Adapted Homes" which provides training in energy advice and fuel poverty to frontline workers who support people to apply for Disabled Facilities Grants. These workers then provide advice as part of their usual visits and also have funding available to make small energy efficiency measures around the home.

Our partnership with the Gas Safe Charity has continued into its seventh year, providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners. The scheme has been extended across the whole of the north of England by forming a new partnership with Northern Gas Networks.

Foundations Independent Living Trust Limited

Registered number: 04593407

Trustees' Report

Financial review

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, which are the free reserves of the Charity, should be between three and six months of general (unrestricted) operating costs. The Trustees consider that this policy provides sufficient funds to cover management, governance and administration costs to be able to continue the activities of the Charity in the event of a significant drop in funding, or business interruption.

The free reserves as at 31 March 2021 were £121,934 (2020: £128,376). The level of reserves is monitored and reviewed quarterly by the Board of Trustees.

Investment policy

Apart from retaining a prudent amount in reserves each year, most of the charitable company's funds are spent in the short term, so there are few funds available for long term investment. The Trustees continue to review the charitable company's investment policy periodically.

Risk Management

The Board of Trustees, assisted by the Management Team, is responsible for the management of the risks faced by the Trust. Risks are identified, assessed and controls established throughout the year. A formal review of the charitable company's risk management processes is undertaken on an annual basis and the risk register is reviewed by Trustees quarterly. The key controls used by the Charity include:

- Formal agendas for the Board of Trustees;
- Detailed terms of reference for the Board of Trustees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Comprehensive policies to ensure that all insurance risks are covered;
- Formal written policies;
- Clear authorisation and approval levels;
- Vetting procedures are carried out for adults to safeguard the reputation of the Trust and to minimise the risk of inappropriate persons being involved with the Trust in any way.

Through the risk management processes established for the Trust, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately safeguarded against material mismanagement or loss.

Structure, governance and management

The Trust governing document is its Memorandum and Articles of Association incorporated on 18th November 2002, as amended on 6th May 2004.

Recruitment and Trustee appointment

The charitable company's trustees are appointed at the Annual Meeting of the Trust on the basis of the Trust's requirements concerning eligibility, competence, skills and availability. A review was carried out by the Trustees to ascertain the requirements for the forthcoming year and selective recruitment of additional Trustees will be begun this year. All new Trustees are inducted into the workings of the Charity including policy and operational procedures.

All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Foundations Independent Living Trust Limited
Registered number: 04593407
Trustees' Report

Structure, governance and management

The appointed and elected Trustees of the Charity are legally responsible for the overall management and control of the Trust. They ensure effective implementation of policies and approval of budgets and finalisation of the statutory accounts and Trustees report for approval by the Annual Meeting of the Board of Trustees.

Payment of creditors

The company's current policy concerning the payment of trade creditors is to:

- To agree the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are aware of the terms of payment by inclusion of the terms in contracts,
- Pay in accordance with the company's contractual and legal obligations, and/or within 30 days.

Astral PS Ltd

The Trustees are grateful for the benefits in kind afforded by Astral PS Ltd. These are in the form of staffing support where all costs are borne by Astral PS Ltd. Although the majority of the costs relate to wages and travel expenses, administration expenses of the charity are also covered by this benefit in kind. During this financial year the in kind benefit contributed to Foundations Independent Living Trust was £15,678 (2020: £31,452).

Disclosure of information to independent examiners

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board on 13 September 2021 and signed on its behalf.

Jonathan Trigg
Director

Foundations Independent Living Trust Limited
Independent examiners' report
to the members of Foundations Independent Living Trust Limited

I report on the unaudited accounts of Foundations Independent Living Trust Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of trustees' and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephanie Stevens
(Independent Examiner)

Shaw House
1 Shaw Street
Ashton-under-Lyne
OL6 6QJ

13 September 2021

Foundations Independent Living Trust Limited
Statement of financial activities
for the year ended 31 March 2021

	Notes	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations and legacies	3	29,055	-	29,055	41,065
Charitable activities	4	-	307,751	307,751	338,945
Other trading activities	5	295	-	295	-
Total		29,350	307,751	337,101	380,010
Expenditure on:					
Raising funds	6	252	-	252	1,534
Charitable activities	7	39,739	288,909	328,648	410,067
Other	8	4,210	-	4,210	6,184
Total		44,201	288,909	333,110	417,785
Net expenditure		(14,851)	18,842	3,991	(37,775)
Transfers between funds	15	8,409	(8,409)	-	-
Net movement in funds		(6,442)	10,433	3,991	(37,775)
Reconciliation of funds:					
Total funds brought forward	14	128,376	-	128,376	166,151
Total funds carried forward		121,934	10,433	132,367	128,376

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Foundations Independent Living Trust Limited
Balance sheet
as at 31 March 2021

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
Fixed assets:					
Tangible assets	11	317	-	317	532
		317	-	317	532
Current assets:					
Debtors	12	802	137,500	138,302	197,140
Cash at bank and in hand		121,214	10,433	131,647	83,368
		122,016	147,933	269,949	280,508
Liabilities:					
Creditors: amounts falling due within one year	13	(399)	(137,500)	(137,899)	(152,664)
Net current assets		121,617	10,433	132,050	127,844
Net assets		121,934	10,433	132,367	128,376
The funds of the charity:					
Unrestricted income funds	14	121,934	-	121,934	128,376
Restricted income funds	14	-	10,433	10,433	-
Total charity funds		121,934	10,433	132,367	128,376

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees have acknowledged on the balance sheet as at 31 March 2021 their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Trigg
Director
Approved by the board on 13 September 2021

Foundations Independent Living Trust Limited
Statement of Cash Flows
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by/ (used in) operating activities</i>		48,279	(58,844)
Cash flows from investing activities:			
Payments to acquire tangible fixed assets	11	-	(644)
<i>Net cash provided by/ (used in) investing activities</i>		48,279	(59,488)
Cash and cash equivalents at the beginning of the reporting period		83,368	142,856
Cash and cash equivalents at the end of the reporting period		131,647	83,368
Net income/ (expenditure) for the reporting period		3,991	(37,775)
Adjustments for:			
Depreciation	11	215	112
Decrease/(increase) in debtors	12	58,838	(144,591)
(Decrease)/increase in creditors	13	(14,765)	123,410
<i>Net cash provided by/ (used in) operating activities</i>		48,279	(58,844)
Analysis of cash and cash equivalents			
Cash at bank		131,647	83,368
Total cash and cash equivalents		131,647	83,368

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition is met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	Over 3 years
--------------------	--------------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Trustee of the Charity.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

3	Income from donations and legacies	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Donations	29,055	-	29,055	41,065
		<u>29,055</u>	<u>-</u>	<u>29,055</u>	<u>41,065</u>
4	Income from charitable activities	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Grants	-	275,136	275,136	317,160
	Management fee income	-	32,615	32,615	21,785
		<u>-</u>	<u>307,751</u>	<u>307,751</u>	<u>338,945</u>
5	Income from other trading activities	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Other income	295	-	295	-
		<u>295</u>	<u>-</u>	<u>295</u>	<u>-</u>
6	Expenditure on raising funds	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Advertising/promotional	252	-	252	1,534
		<u>252</u>	<u>-</u>	<u>252</u>	<u>1,534</u>
7	Expenditure on charitable activities	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
	Beneficiary payments	-	247,704	247,704	381,634
	Consultancy fees	34,220	4,310	38,530	-
	Management fees	856	36,895	37,751	25,985
	Equipment expensed	-	-	-	550
	Partial exemption VAT	482	-	482	1,045
	Subscriptions	4,181	-	4,181	853
		<u>39,739</u>	<u>288,909</u>	<u>328,648</u>	<u>410,067</u>

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

8 Other expenditure	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Accountancy fees	2,753	-	2,753	3,495
Bank charges	69	-	69	60
Computer costs	383	-	383	528
Sundry expenses	-	-	-	562
Travel and Accommodation Office/General Administrative Expenses	790	-	790	1,361
Depreciation	215	-	215	66
				112
	<u>4,210</u>	<u>-</u>	<u>4,210</u>	<u>6,184</u>

9 Net income/ (expenditure) for the year	2021 £	2020 £
This is stated after charging:		
Depreciation of owned fixed assets	215	112
Independent examiners' fee	750	750
Other accounting services	<u>2,003</u>	<u>2,745</u>

10 Staff costs

There were no employees during the year.

The charity trustees were not paid, nor received any other benefits from employment with the charity in the year. £700 was reimbursed to Trustees for travel expenses (2020: £802). No charity trustee received payment for professional or other services supplied to the charity.

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

11 Tangible fixed assets

	Computer equipment	Total
	<i>At cost</i>	
	£	£
Cost or valuation		
At 1 April 2020	644	644
Additions	-	-
At 31 March 2021	<u>644</u>	<u>644</u>
Depreciation		
At 1 April 2020	112	112
Charge for the year	215	215
At 31 March 2021	<u>327</u>	<u>327</u>
Carrying amount		
At 31 March 2021	<u>317</u>	<u>317</u>
At 31 March 2020	<u>532</u>	<u>532</u>

12 Debtors

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Trade debtors	505	137,500	138,005	143,062
Prepayments	218	-	218	54,078
Other taxes and social security costs	79	-	79	-
	<u>802</u>	<u>137,500</u>	<u>138,302</u>	<u>197,140</u>

13 Creditors: amounts falling due within one year

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Trade creditors	399	-	399	14,182
Accruals	-	-	-	966
Deferred income	-	137,500	137,500	137,500
Other taxes and social security costs	-	-	-	16
	<u>399</u>	<u>137,500</u>	<u>137,899</u>	<u>152,664</u>

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

14 Analysis of charitable funds

Analysis of movements in unrestricted funds

	At 1 April 2020	Incoming resources	Resources expended	Transfers	At 31 March 2021
General fund	128,376	29,350	(44,201)	8,409	121,934
	128,376	29,350	(44,201)	8,409	121,934

Name of unrestricted fund	Description, nature and purpose of the fund
----------------------------------	--

General fund	The 'free reserves' after allowing for all designated funds.
--------------	--

Analysis of movements in restricted funds

	At 1 April 2020	Incoming resources	Resources expended	Transfers	At 31 March 2021
Gas Safe	-	269,615	(261,206)	(8,409)	-
Northern Gas Network	-	33,000	(19,113)	-	13,887
Warm and Adapted Homes	-	5,136	(8,590)	-	(3,454)
	-	307,751	(288,909)	(8,409)	10,433

Name of restricted fund	Description, nature and purpose of the fund
--------------------------------	--

Gas Safe	A project in conjunction with Gas Safe Charity to tackle the risks presented by boilers and other gas appliances in vulnerable households.
-----------------	--

Northern Gas Network	Providing funding to Home Improvement Agencies to carry out gas safety works in the home of vulnerable homeowners.
-----------------------------	--

Warm and Adapted Homes	A pilot project in St Helens with the British Red Cross to help support vulnerable adults in their own homes.
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15 Transfers between funds

From fund	To fund	Reason	Amount £
Gas Safe	Unrestricted	Funder has confirmed that the unspent balance can be used for unrestricted purposes	8,409
			8,409

Foundations Independent Living Trust Limited
Notes to the Accounts
for the year ended 31 March 2021

16 Related party transactions

During the year, management and consultancy fees of £40,555 (2020: £25,985) were paid to Astral PS Ltd, a company of which Jonathan Trigg is a Director.

17 Presentation currency

The financial statements are presented in Sterling.

18 Principal place of business

The address of the company's principal place of business and registered office is:

22 Norfolk Street
Glossop
Derbyshire
SK13 8BS

Foundations Independent Living Trust Limited
Detailed statement of financial activities
for the year ended 31 March 2021

	Unrestricted 2021 £	Restricted 2021 £	TOTAL 2021 £	TOTAL 2020 £
Income				
Grants	-	275,136	275,136	317,160
Donations	29,055	-	29,055	41,065
Management fee income	-	32,615	32,615	21,785
Other income	295	-	295	-
	<u>29,350</u>	<u>307,751</u>	<u>337,101</u>	<u>380,010</u>
Expenses				
Accountancy fees	2,753	-	2,753	3,495
Advertising/Promotional	252	-	252	1,534
Bank charges	69	-	69	60
Beneficiary payments	-	247,704	247,704	381,634
Computer Costs	383	-	383	528
Consultancy fees	34,220	4,310	38,530	-
Depreciation	215	-	215	112
Equipment expensed	-	-	-	550
Management fees	856	36,895	37,751	25,985
Office/General Administrative Expenses	-	-	-	66
Partial exemption VAT	482	-	482	1,045
Subscriptions	4,181	-	4,181	853
Sundry expenses	-	-	-	562
Travel and Accommodation	790	-	790	1,361
	<u>44,201</u>	<u>288,909</u>	<u>333,110</u>	<u>417,785</u>
Net income/(net expenditure)	(14,851)	18,842	3,991	(37,775)