

## **Charlotteville Jubilee Trust Limited**

### **Directors' and Trustees' Report for the year ended 31<sup>st</sup> May 2024**

The directors and trustees have pleasure in presenting their report and financial statements for the Company for the year ended 31<sup>st</sup> May 2024.

#### **Objectives and Activities**

The charity aims to preserve and maintain the building of "The Spike" which acts as a community centre for residents of Charlotteville as well as providing a restored heritage area demonstrating conditions in a typical Vagrants' Casual Ward at the beginning of the 20th century.

#### **Achievements and Performance**

We continue to maintain the Spike in good condition with a program of routine maintenance. We also identify more significant items that need attention (Long Term Maintenance) and this year we replaced the office computers which had an operating system no longer supported by Microsoft. The Brick pavers outside the work cells and in the garden were also relayed onto a new solid bed. For 2024/25, we will be replacing the Vagrants Entrance gate on Warren Road and will be painting the nursery railings (weather permitting). There is also some subsidence in the car park and we will be obtaining costs to repair this.

Energy contracts continue to be of concern but the re-negotiation in February 2024 resulted in a healthy reduction in charges of 38% for Gas and 24% for Electricity from our existing suppliers in order that they keep our custom. This was for a one year contract and prices will need to be re-negotiated in February 2025.

We continue to give discounted or free use to charities and not for profit organisations. This year the discounts amounted to £4,731. Additionally, the Spike WI were able to raise £638 as a result of their free use for the MacMillan Coffee Morning.

We held the Pancake Races again this year after a 3 year break and raised £1000 for the Guildford Street Angels, a charity that looks after those who become vulnerable after a night out in Guildford!

#### **Financial Review**

Overall operating performance for 2023/24 was a profit of £9,021 compared to a loss of £4,130 for the previous year. Revenue has now surpassed 2019/20 showing a full rebound from the challenges of the pandemic period. Relatively small increases in rent pathway through the year did not affect demand, and we are still proceeding very competitively compared with similar venues. Whilst operating costs have stabilised YoY utility bills remain high relative to historic averages. Cash Reserves are now over £100k with £60k invested in a high rate savings account returning over 4.5%.

#### **Members Activities.**

Subscriptions show a concerning 15% drop, but the successful return of the Pancake Races will hopefully revive some interest in membership of the Trust. It may also be worth investigating the value of a PR campaign to try and raise the profile of the Spike.

#### **Community Centre.**

The Community Centre returned a £6,750 profit for 2023/24 despite spending £6k on improvements, and £3k on maintenance. £6.7k was spent on long term maintenance items which included £3.4K to relay brick pavers, £550 for new office equipment and £430 for decoration.

#### **Heritage Centre.**

Tour income was up nearly 50% YoY to just under £8k which is now higher than the previous record in 2019/20. Honey again proved popular generating nearly £350. However donations dropped, which alongside the fall in subscriptions means we may have an opportunity to better monetise the visits?



## Structure, Governance and Management

The organisation is a charitable company, limited by guarantee, incorporated on 22nd May 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. There were no changes to the trusteeship during the year.

All members, past and present, have given or give their time voluntarily and receive no direct financial benefit from the charity. The Trust has no employees.

### Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' Interests

The company is limited by guarantee and as such there is no financial interest in the company by its directors.

### Small Company Provisions

This Company qualifies as a Small Company by section 382, Companies Act 2006.

Approved by the Directors and Trustees and signed on their behalf by:

Joss Bigmore

Josh Goodwin

Director/ Trustee & Treasurer

Director & Trustee

Date:

30/11/24

Date:

30/11/24

Registered Office:

Addison House  
Addison Road, Guildford  
SURREY GU1 3QP

# Charlottesville Jubilee Trust Ltd

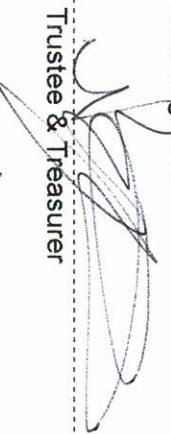
Statement of Financial Activities for the year ended 31<sup>st</sup> May 2024

	2023/24 £	2022/23 £
<b>INCOME</b>		
Donations	261	476
Charitable Activities	425	417
Other Trading Activities	46675	35595
Investments	502	57
<b>Total Income</b>	<b>47863</b>	<b>36545</b>
<b>EXPENDITURE</b>		
Charitable Activities	0	0
Maintenance Fund	0	0
Terrace Work	0	0
Other Trading Activities	38842	40674
<b>Total Expenditure</b>	<b>38842</b>	<b>40674</b>
<b>NET INCOME</b>	<b>9021</b>	<b>(4129)</b>
<b>GOVERNMENT GRANT</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUND BROUGHT FORWARD</b>	<b>93745</b>	<b>97875</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>102766</b>	<b>93745</b>
<b>Represented by:</b>		
<b>Lease of the Spike</b>	1390343	1390343
<b>Furniture, Fittings and Contents</b>	130830	130830
	1521173	1521173
	1521172	1521172
	<b>1</b>	<b>1</b>
<b>Current Assets</b>		
Stock of Books	1530	1530
Cash at Bank and in Hand	104891	94793
	<b>106421</b>	<b>96323</b>
<b>Creditors</b>		
Art in the Park	(500)	(500)
Grit Salt	(1930)	(1930)
Bench Maintenance	(149)	(149)
Defibrillator	(1076)	
	<b>(3655)</b>	<b>(2579)</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>	<b>102766</b>	<b>93745</b>

This Financial Statements has been approved by the Trustees and were signed on their behalf by:

Joss Bignore

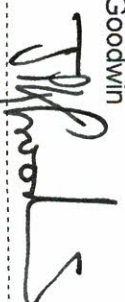
Trustee & Treasurer



Date: 30/11/24

Josh Goodwin

Trustee



Date: 30/11/24





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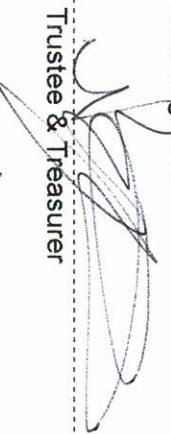
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Joss Bignore

Trustee & Treasurer

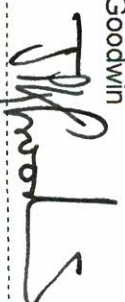


Date:

30/11/24

Josh Goodwin

Trustee



Date:

30/11/24







Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
CHARLOTTEVILLE JUBILEE TRUST

On accounts for the year  
ended

31<sup>st</sup> MAY 2024

Charity no  
(if any)

1103768

Set out on pages

One and two

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Amanda Speed*

Date:

12/3/2025

Name:

Amanda Speed

Relevant professional  
qualification(s) or body

CPAA ATT(Fellow)

(if any):

**Address:**

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**