

Charlotteville Jubilee Trust Limited

Directors' and Trustees' Report for the year ended 31st May 2023

The directors and trustees have pleasure in presenting their report and financial statements for the Company for the year ended 31st May 2023.

Objectives and Activities

The charity aims to preserve and maintain the building of "The Spike" which acts as a community centre for residents of Charlotteville as well as providing a restored heritage area demonstrating conditions in a typical Vagrants' Casual Ward at the beginning of the 20th century.

Achievements and Performance

With the battle against the pandemic won it was good to get back to near normal operation at the Spike.

The Financial Year started with the Heritage Centre taking part in Surrey Day and receiving a visit by Deputy Lord Lieutenant Nick Wood-Dow and his wife.

Although many of the regular users of the Community Centre continued to carry out their classes online, one off bookings were above pre-pandemic levels possibly due to the backlog that had been created by the virus. School visits to the Heritage Centre also increased to close to pre-pandemic levels.

Christchurch Nursery also saw their student numbers pick up. This is an important revenue stream that helped us continue operating in the immediate aftermath of the pandemic.

Unfortunately, in February, our very favourable energy contracts came to an end and, with much negotiating, the Spike's Gas and Electricity are now costing close to three times what they were previously. We signed up to a 12 month contract (ending in Feb 2024) when hopefully prices will have significantly reduced.

We continue to give discounted or free use to charities and not for profit organisations. This year the discounts amounted to £4,130. Additionally, the Spike WI were able to raise £550 as a result of their free use for the MacMillan Coffee Morning.

No activities or events were held during the year but we continue to look forward to holding many of our popular events again starting with the Pancake Races in February 2024.

Financial Review

Overall operating performance for 2022/23 was a loss of £4,130 compared to a loss of £5,538 for the previous year. Revenues are rebounding from the pandemic period but are still around 15% lower than 2019/20, and the costs of operating are significantly higher given the price of utilities and more general inflation. It may be prudent to investigate whether rents and hire fees could be increased to offset the higher cost of running the Spike.

Similarly with a healthy cash reserve of just under £94,000 it may be possible to raise revenue by taking advantage of the higher interest rate environment and invest any excess cash not needed for liquid reserves.

Members Activities.

Subscriptions showed a small year on year increase, but there were no organised members events. There are tentative plans to host Burns Night and attempt to restart the Pancake Races in the High Street.

Community Centre.

The Community Centre returned a £1k loss for 2022/23 but £6.7k was spent on long term maintenance items which included a replacement terrace door, decorating, office equipment and 4 new tables and 30 new chairs. Rents were up 25% YoY, but still are 10% below 2019/20, customers are returning but more slowly than we hoped. Costs for heat and light were just over £10k, which is 40% higher than the previous year, whilst we hope these will be lower going forward, this could be considered a fair justification to review rental charges.

Heritage Centre.

Tour income was up 40% YoY to £5.4k but still well below the high of 2019/20 where nearly £8k was collected. Honey proved popular generating nearly £250. A review of the cohorts visiting in 2019/20 compared to 2022/23 would be a valuable exercise to potentially target advertising to increase visitor numbers.

Structure, Governance and Management

The organisation is a charitable company, limited by guarantee, incorporated on 22nd May 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. There were changes to the trusteeship during the year. Josh Goodwin, Gina Redpath and Jane Thomson continued as Directors, Charles Turton resigned his position at the 2022 AGM. The trustees were joined in May 2023 by Zoe Nash-Williams and Joss Bigmore who is now the charity's Treasurer.

All members, past and present, have given or give their time voluntarily and receive no direct financial benefit from the charity. The Trust has no employees.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Interests

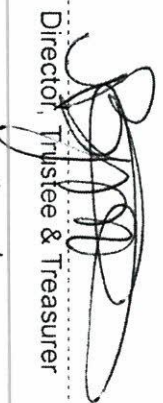
The company is limited by guarantee and as such there is no financial interest in the company by its directors.

Small Company Provisions

This Company qualifies as a Small Company by section 382, Companies Act 2006.

Approved by the Directors and Trustees and signed on their behalf by:

Joss Bigmore


Director, Trustee & Treasurer

Josh Goodwin


Director & Trustee

Date: 17/10/23

Date: 17/10/23

Registered Office:

Addison House
Addison Road, Guildford
SURREY GU1 3QP

Charlotteville Jubilee Trust Ltd

Statement of Financial Activities for the year ended 31st May 2023

	2022/23 £	2021/22 £
INCOME		
Donations	476	721
Charitable Activities	417	405
Other Trading Activities	35595	28096
Investments	57	56
Total Income	36545	29278
EXPENDITURE		
Charitable Activities	0	10000
Maintenance Fund	0	3852
Terrace Work	0	150
Other Trading Activities	40674	30964
Total Expenditure	40674	44966
NET INCOME	(4129)	(15688)
GOVERNMENT GRANT	0	0
TOTAL FUND BROUGHT FORWARD	97875	113563
TOTAL FUNDS CARRIED FORWARD	93745	97875
Represented by:		
Lease of the Spike	1390343	1390343
Furniture, Fittings and Contents	130830	130830
	1521173	1521173
Less Grants received	1521172	1521172
	1	1
Current Assets		
Stock of Books	1530	1600
Cash at Bank and in Hand	94793	98853
	96324	100453
Creditors		
Art in the Park	(500)	
Grit Salt	(1930)	
Bench Maintenance	(149)	
	(2579)	(2579)
TOTAL ASSETS LESS LIABILITY	93745	97875

This Financial Statements has been approved by the Trustees and were signed on their behalf by:

Joss Bigmore

Josh Goodwin

Trustee & Treasurer

Trustee

Date:

9/1/2024

Date:

9/1/2024

Charlotteville Jubilee Trust Ltd


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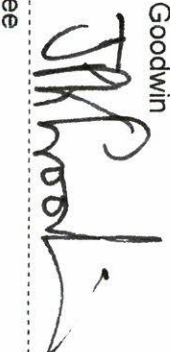
This Financial Statements has been approved by the Trustees and were signed on their behalf by:

Joss Bigmore


Trustee & Treasurer

Date: 17th Jan 2024

Josh Goodwin


Trustee

Date: 18th January 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

CHARLOTTEVILLE JUBILEE TRUST

On accounts for the year ended

31ST MAY 2023

Charity no
(if any)

1103768

Set out on pages

~~ONE AND TWO~~

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/05/2023**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ~~the accounting records were not kept in accordance with section 130 of the Charities Act; or~~
- ~~the accounts did not accord with the accounting records; or~~
- ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

18 January 2024

Name:

JOHN BRIAN LOCKYER-NIBBS

Relevant professional
qualification(s) or body

RETIRED CHARTERED ACCOUNTANT of ENGLAND & WALES

IER

1

Oct 2018

(if any):

Address:

1 Hand of Coats #24065012044 6x4 QRS

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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