

Charlottesville Jubilee Trust Limited

Directors' and Trustees' Report for the year ended 31st May 2021

The directors and trustees have pleasure in presenting their report and financial statements for the Company for the year ended 31st May 2021.

Objectives and Activities

The charity aims to preserve and maintain the building of "The Spike" which acts as a community centre for residents of Charlottesville as well as providing a restored heritage area demonstrating conditions in a typical Vagrants' Casual Ward at the beginning of the 20th century.

Achievements and Performance

Due to the pandemic and resultant lockdown which started on 23rd March 2020 we were unable to hold any charitable or community events during the financial year (1st June to 31st May).

The pandemic also greatly affected visitor numbers to the Heritage Centre and when we were eventually able to open the centre again the restrictions that were in place meant that we had to strictly limit visitor numbers.

Christchurch Nursery returned on 25th February with greatly reduced numbers of children but it was good to have the building in use again. The Community Centre remained closed for most of the year with only a few educational users occasionally using the building. We continued to use this time to make improvements and to give the Spike a thorough clean.

Financial Review

The accounts for 2020/21 show a significant reduction in turnover following the Government's imposition of the lockdown in March 2020. Income from community rents were approximately half that of last year and would have been close to nothing had the Nursery not returned in late February 2020.

Heritage Centre turnover was less than one eighth of the 2019/20 figure. We took the time it was closed to the public to make repairs and to instigate an online booking system that would let small pre-booked groups visit providing they were in the same "bubble". Although we encouraged these groups to pay online before their visit we also invested in equipment so that we could easily take card payments.

The necessary safety measure we had to put in place to protect users and visitors from Covid-19, together with additional work carried out to the Spike, meant that the cost of maintenance, repairs and improvements was relatively high at £12,249 but much of this was for work that would have been more difficult to carry out had the building been open as usual.

Although expenses remained under control the loss of income and the additional maintenance and repair work meant that there was a deficit for the year of just under £16,000. This, together with other fixed costs, meant that we would have finished the year with an overall loss had it not been for the Government Business Rates Grant Scheme last year. This helped cover the losses for this year with a small surplus to help our recovery going forward as visitor numbers to the Heritage Centre and users of the Community Centre continue to be affected by the pandemic.

So we finished the year with improved reserves of £113,563 which is up approximately £14K on the previous year. It is likely that, subject to future effects of the pandemic, this surplus could be soon used up.

Plans for Future Periods

The future is entirely unknown due to the continued threat of the pandemic. The charity plans to continue its activities as best it can but the future is uncertain. We will continue to keep the Spike in a good state of repair and look forward to arranging a street party for the Queen's Platinum Jubilee celebrations. The Trust was formed as a result of Her Majesty's Golden Jubilee in 2002 so 2022 will be a special year for us.

Structure, Governance and Management

The organisation is a charitable company, limited by guarantee, incorporated on 22nd May 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. The following people served as Directors and Trustees throughout the financial year 2020/21:

Mr J Goodwin

Mr C N Turton

Mrs R Redpath

Mrs J Thomson

All members of the Management Committee give their time voluntarily and receive no direct financial benefit from the charity. The Trust has no employees.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Interests

The company is limited by guarantee and as such there is no financial interest in the company by its directors.

Small Company Provisions

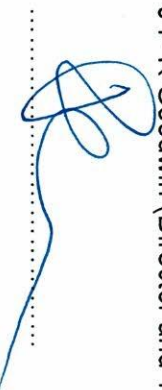
This Company qualifies as a Small Company by section 382, Companies Act 2006.

Approved by the Directors and Trustees on 11th January 2022

Signed by:


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J P K Goodwin (Director and Trustee)


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Regina Redpath (Director and Trustee)

Registered Office:
Addison House
12 Addison Road
Guildford
SURREY GU1 3QP

Charlottesville Jubilee Trust Ltd


Statement of Financial Activities for the year ended 31st May 2021

	2020/21	2019/20
	£	£
INCOME		
Donations		627
Charitable Activities	1778	11914
Other Trading Activities	17792	33598
Investments	72	72
TOTAL INCOME	19642	46211
EXPENDITURE		
Charitable Activities	60	2675
Maintenance Fund	259	7688
Other Trading Activities	35321	37220
TOTAL EXPENDITURE	35640	47583
NET INCOME	-15998	-1372
GOVERNMENT GRANT	30000	
TOTAL FUNDS BROUGHT FORWARD	99561	100933
TOTAL FUNDS CARRIED FORWARD	113563	99561
Represented by		
Lease of the Spike	1390343	1390343
Furniture, Fittings & Contents	130830	130830
	1521173	1521173
Less Grants received	1521172	1521172
	1	1
Current Assets		
Stock of Books	1654	
Prepayments	1600	
Cash at Bank and in Hand	112689	115943
Creditors	-2380	-36148
TOTAL ASSETS LESS LIABILITIES	113563	99560

The financial statements approved by the Trustees on dd/mm/yyyy and were signed by



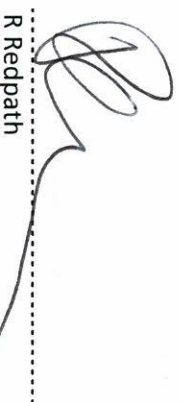
J P K Goodwin



C N Turton



Jane Thomson



R Redpath



Section A

Independent Examiner's Report

Report to the trustees/
members of

CHARLOTTEVILLE SAILBOAT TRUST

On accounts for the year
ended

31 MAY 2021

Charity no
(if any)

1103768

Set out on pages

ONE AND TWO

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

John Allan Lockyer

Date:

21 JANUARY 2022

Name:

Mr John Allan Lockyer - of RRS

Relevant professional
qualification(s) or body

*RETRAD
CHARITABLE ACCOUNTANT OF ENGLAND & WALES*

(if any):

Address:

25 HARJURY COURT

WARNBOROUGH

HAMPSHIRE GU 14 9EE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.