

Report of the Trustees for the year 3rd January 2023 - 2nd January 2024

The trustees present their financial statements for the year to 2nd January 2024.

The trustees have adopted the provisions of Statement of Recommended Practice (SORP) Accounting and Reporting by the Charities issued in March 2005.

Trustee Name

| | | | |
|-----------------|------------------|----------|----------------------------|
| 1 Barkat Ali | D.O.B 26/12/1954 | Chairman | 07825278320 (Main Contact) |
| 2 Shabnam Ahmed | D.O.B 05/08/1979 | Trustee | 07788921065 |
| 3 Nazneen A Ali | D.O.B 26/08/1984 | Trustee | 07825640107 |

Structure, governance and management

Al-Majid Welfare Trust is constituted as a charitable trust registered with the Charity Commission under charity No. 1103759. It is governed by a deed of trust.

Organizational structure:

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Achievement and Performance :

Al-Majid Welfare Trust provides a place of prayer and congregation for the Muslim of Reading

It provides educational classes for both children and adults. and various other community needs.

What charity does

Education

Religious activities Birth, Marriage, Funeral, etc.

Providing support to people in sickness and distress

How does the charity operate

Provides human resources

Humanitarian Aid

Building facilities

Financial Review

The Trust's main source of income is Friday collection and Zakat. It also makes special appeal if it needs funds for some special project.

During the year the Trust raised a total of £174,423 from which £20,099 was restricted funds.

Rental income of £79,210 Fee Received £,3,610

Gift aid and grant received total of £22,635

Management Declaration:

We approve the attached accounts of Al-Majid Welfare Trust, Reading for the year ended 2nd January 2024 and confirm that we have made available to Mr. M Banaras all the books' records and information relating to these accounts for examination purpose.

(On behalf of all the trustees)

Sign:



Date: 30th September 2024

Barkat Ali – Chairman

Independent Examiner's Report on the Accounts
For the year ended 02-January 2024

Page1

Report to the Trustees of : Al-Majid Welfare Trust
On accounts for the year ended 02-Jan-2024
Charity No. 1103759

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charity Act) and that an independent examination is needed.

It is my responsibility to:

- *examine the accounts under section 145 of the Charity Act,
- *to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charity Act, and
- *to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account presents a " true and fair " view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charity Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *M. Bannu*

Date: 03 PP

October-2024

Name *Mohammed Bannu*

Relevant professional qualification or body Trustee of Reading Islamic Centre

Address: 72 Salisbury Road, Reading, RG30 1BN

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

FINANCIAL STATEMENT

Accounts From 03/01/2021 to 02/01/2022

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

Index

FINANCIAL STATEMENT

Accounts From 03/01/2021 to 02/01/2022

Page No.

| | |
|--|---|
| Independent examiners Report on the accounts | 1 |
| Management's Declaration | 2 |
| Balance Sheet | 3 |
| Income and Expenditure account | 4 |

Charity No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2022

| | incom genrate | | 02/01/2022 | 02/01/2021 |
|---|-------------------|----------------------|--------------------|--------------------|
| | Restricted | Un restricted | Total funds | Total funds |
| Collection | | | | |
| Donation | 13731 | 185421 | 199152 | 54527 |
| Intrest Received | | | | 18 |
| Gift aid claim HMRC / Grant | | 31416 | 31416 | 48364 |
| Fee Received | | 340 | 340 | 620 |
| Rental incom | | 52301 | 52301 | 58813 |
| Premise Rental expences | -2725 | | -2725 | -1162 |
| Total other spending | -10062 | | -10062 | -10210 |
| Property investment | | | | 0 |
| | 944 | 269478 | 270422 | 150970 |
| <hr/> | | | | |
| Book value | | | | |
| <u>Fixed Assets</u> | | | | |
| 2,Bennet place Reading RG2 0XU | | | | 305000 |
| 6,Foxhays road Reading RG2 8NA | | | | 280000 |
| 579-581 Basingstoke Road Reading TG2 0SJ | | | | 450000 |
| 215 Northumberland Avenue Reading RG2 7PX | | | | 278000 |
| Total | | | | 1313000 |
| <u>Current Assets</u> | | | | |
| | Cash | saving a/c | currant a/c | Total |
| | | 7941 | | |
| Cash in hand + Bank | | 5020 | 11176 | 24137 |
| Debtors | | | | |
| Prepayments | | | | 0 |
| | | | | 24137 |
| | | | | 1337137 |
| <u>Less Liabilities</u> | | | | |
| <u>Loan</u> | | | 98000 | |
| Vat | | | 316 | |
| PAYE Tax & NIC | | | 721 | |
| Rent deposit account | 1250 | | 1250 | |
| Rent deposit account | | | 7941 | |
| Rent due to pay | | | 0 | 108228 |
| | | | | 1228909 |
| | | | | |
| | 02/01/2022 | 02/01/2021 | | |
| Reserve Balance B/F | 986530 | 835008 | | |
| Reserve Funds in year | 242379 | 151522 | | |
| Total Funds | 1228909 | 986530 | | |

Charity No. 1103759

Al Majid Welfare TrustAccounts From 03/01/2021 to 02/01/2022

| | | | |
|--------------------------------|---|-------------------|-------------|
| Trustee donation | £ | 100,000.00 | |
| Friday / public donation | £ | 85,421.00 | |
| Restricted donation | £ | 13,731.00 | |
| Intrest received | £ | - | |
| Gift aid claim from HMRC | £ | - | |
| National Grant | £ | 31,416.00 | |
| Fee Received | £ | 340.00 | |
| Rent from property | £ | 52,301.00 | |
| | £ | <u>283,209.00</u> | |
| salaries & wages | £ | 13,851.00 | |
| Insurance | £ | 2,448.00 | |
| contractor | £ | 6,462.00 | |
| legal services | £ | 700.00 | |
| Fixture fitting | £ | 5,227.00 | |
| light heat and power | £ | 1,441.00 | |
| Rent & Rates | £ | 407.00 | |
| Water charges | £ | 73.00 | |
| Telephone Postage & stationary | £ | 159.00 | |
| Donation | £ | 10,062.00 | |
| | £ | 40,830.00 | £ 40,830.00 |
| Surplus incom | £ | <u>242,379.00</u> | |
| Reserv b/f | £ | 986,530.00 | |
| Reserve total | £ | 1,228,909.00 | |

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FINANCIAL STATEMENT

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Index

FINANCIAL STATEMENT

Accounts From 03/01/2022 to 02/01/2023

Page No.

| | |
|--|---|
| Independent examiners Report on the accounts | 1 |
| Management's Declaration | 2 |
| Balance Sheet | 3 |
| Income and Expenditure account | 4 |

Charity No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2023

| | incom genrate | | 02/01/2023 | 02/01/2022 |
|--------------------------------|---------------|---------------|---------------|---------------|
| Collection | Restricted | Un restricted | Total funds | Total funds |
| Donation | 18277 | 90468 | 108745 | 199152 |
| Intrest Receved | 38 | | 38 | |
| Gift aid claim HMRC / Grant | £ | 66,844.00 | 66844 | 31416 |
| Fee Received | | 1153 | 1153 | 340 |
| Premise Rental incom | | 63147 | 63147 | 52301 |
| Expencc Rental expences | | 0 | 0 | -2725 |
| Total other spending | 0 | -31361 | -31361 | 0 |
| Donation | -12146 | 0 | -12146 | -10062 |
| Deficit (Surplus) for the year | 6169 | 190251 | 196420 | 270422 |

| Book value | | | | |
|---|------|------------|-------------|----------------|
| <u>Fixed Assets</u> | | | | |
| 2,Bennet place Reading RG2 0XU | | | 305000 | |
| 6,Foxhays road Reading RG2 8NA | | | 280000 | |
| 579-581 Basingstoke Road Reading TG2 0SJ | | | 450000 | |
| 215 Northumberland Avenue Reading RG2 7PX | | | 278000 | 1313000 |
| Total | | | | |
| <u>Current Assets</u> | | | | |
| | Cash | saving a/c | currant a/c | Total |
| | | 20059 | 7989 | |
| Cash in hand + Bank | | 100000 | 17254 | 145302 |
| Debtors | | | | |
| Prepayments | | | | 0 |
| | | | | 145302 |
| <u>Less Liabilities</u> | | | | |
| Loan | | | 21000 | |
| Vat | | | 559 | |
| PAYE Tax & NIC | | | 2175 | |
| Rent deposit account | 1250 | | 1250 | |
| Rent deposit account | | | 7989 | |
| Total Liabilities | | | | 32973 |
| Total Funds Reserve | | | | 1425329 |

| | 02/01/2023 | 02/01/2022 |
|-----------------------|----------------|----------------|
| Reserve Balance B/F | 1228909 | 986530 |
| Reserve Funds in year | 196420 | 242379 |
| Total Funds Reseve | 1425329 | 1228909 |

Charity No. 1103759

Al Majid Welfare TrustAccounts From 03/01/2022 to 02/01/2023

| | | |
|----------------------------|-------------|---------------------|
| Trustee donation | £ 31,871.00 | |
| Friday / public donation | £ 58,597.00 | £90,468.00 |
| Restricted donation | | £ 18,277.00 |
| Interest received | | £ 38.00 |
| Gift aid claim from HMRC | | £ 66,844.00 |
| National Grant | | |
| Fee Received | | £ 1,153.00 |
| Rent from property | | £ 63,147.00 |
| | | <u>£ 239,927.00</u> |

| | | |
|--------------------------------|-------------|---------------------|
| salaries & wages | £ 24,924.00 | |
| Insurance | £ 1,192.00 | |
| legal services | £ - | |
| Fixture fitting | £ 2,959.00 | |
| Telephone Postage & stationary | £ 371.00 | |
| Rent & Rates | £ - | |
| Water charges | £ - | |
| light heat and power | £ 1,915.00 | |
| Donation | £ 12,146.00 | |
| | £ 43,507.00 | £ 43,507.00 |
| Surplus income | | <u>£ 196,420.00</u> |
| Reserve b/f | | £ 1,228,909.00 |
| Reserve total | | £ 1,425,329.00 |

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Index

FINANCIAL STATEMENT

Accounts From 03/01/2023 to 02/01/2024

Page No.

| | |
|--|---|
| Independent examiners Report on the accounts | 1 |
| Management's Declaration | 2 |
| Balance Sheet | 3 |
| Income and Expenditure account | 4 |

Charity No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2024

| | income generate | | 02/01/2024 | 02/01/2023 |
|--------------------------------|-----------------|----------------|----------------|----------------|
| Collection | Restricted | Un restricted | Total funds | Total funds |
| Donation | 20,099 | 154,324 | 174,423 | 108,745 |
| Intrest Received | 4,632 | | 4,632 | 38 |
| Gift aid claim HMRC / Grant | | 22,635 | 22,635 | 66,844 |
| Fee Received | | 3,610 | 3,610 | 1,153 |
| Premise Rental income | | 79,210 | 79,210 | 63,147 |
| Expencc Rental expences | | - | - | - |
| Total other spending | - | 41,603 | 41,603 | 31,361 |
| Donation | - 12,187 | - | - 12,187 | - 12,146 |
| Deficit (Surplus) for the year | <u>12,544</u> | <u>218,176</u> | <u>230,720</u> | <u>196,420</u> |

| Book value | | | | |
|---|---------|------------|-------------|--------------------|
| <u>Fixed Assets</u> | | | | |
| 2,Bennet place Reading RG2 0XU | | £ | 305,000 | |
| 6,Foxhays road Reading RG2 8NA | | £ | 280,000 | |
| 579-581 Basingstoke Road Reading TG2 0SJ | | £ | 450,000 | |
| 215 Northumberland Avenue Reading RG2 7PX | | £ | 278,000 | |
| Total | | | £ 1,313,000 | |
| <u>Current Assets</u> | | | | |
| | Cash | saving a/c | currant a/c | Total |
| | | £ 335,939 | £ 13,873 | |
| Cash in hand + Bank | | £ 8,108 | | £ 357,920 |
| Debtors | | | | |
| Prepayments | | | | £ - |
| | | | | <u>£ 357,920</u> |
| | | | | £ 1,670,920 |
| <u>Less Liabilities</u> | | | | |
| Loan | | | | 0 |
| Vat | | | £ | 1,702 |
| PAYE Tax & NIC | | | £ | 61 |
| Rent deposit account | £ 1,250 | £ 3,750 | £ | 5,000 |
| Rent deposit account | | | £ | 8,108 |
| Total Liabilities | | | £ | 14,871 |
| Total Funds Reserve | | | | £ 1,656,049 |

| | 02/01/2024 | 02/01/2023 |
|-----------------------|--------------------|--------------------|
| Reserve Balance B/F | £ 1,425,329 | £ 1,228,909 |
| Reserve Funds in year | £ 230,720 | £ 196,420 |
| Total Funds Reseve | £ 1,656,049 | £ 1,425,329 |

Chairty No. 1103759
Al Majid Welfare Trust
Accounts From 03/01/2023 to 02/01/2024

| | | |
|----------------------------|-----------|-------------------|
| Trustee donation | 76,766.00 | |
| Friday / public donation | 77,558.00 | |
| Restricted donation | 20,099.00 | 174,423.00 |
| Intrest receved | | 4,632.00 |
| Gift aid claim from HMRC | | 22,635.00 |
| National Grant | | |
| Fee Receved | | 3,610.00 |
| Rent from property | | 79,210.00 |
| | | <u>284,510.00</u> |

| | | |
|--------------------------------|-----------|-------------------|
| salaries & wages | 35,448.00 | |
| Insurance | 1,069.00 | |
| legal services | - | |
| Fixture fitting | 1,685.00 | |
| Telephone Postage & stationary | 471.00 | |
| Rent & Rates | - | |
| Water charges | - | |
| light heat and power | 2,930.00 | |
| Donation | 12,187.00 | |
| | 53,790.00 | 53,790.00 |
| Surplus incom | | <u>230,720.00</u> |
| Reserv b/f | | 1,425,329.00 |
| Reserve total | | 1,656,049.00 |