

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

FINANCIAL STATEMENT

Accounts From 03/01/2022 to 02/01/2023

Chairty No.

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FINANCIAL STATEMENT

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**Independent Examiner's Report on the Accounts  
For the year ended 02-January 2023**

Report to the Trustees of : Al-Majid Welfare Trust  
On accounts for the year ended 02-Jan-2023  
Charity No. 1103759

**Respective responsibilities of trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ( the Charity Act ) and that an independent examination is needed.

It is my responsibility to:

- \*examine the accounts under section 145 of the Charity Act,
- \*to follow the procedures laid down in the general Directions given by the Charity Commission ( under section 145(5)(b) of the Charity Act, and
- \*to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

consequently no opinion is given as to whether the account presents a " true and fair " view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention ( other than that disclosed below )

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- \* to keep accounting records in accordance with section 130 of the Charity Act;
- \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

*M. Bana*

Date:

31 =

October-2023

Name

*MOHAMMED BANARAS*

Relevant professional qualification or body

Trustee of Reading Islamic Centre

Address: 72 Salisbury Road, Reading, RG30 1BN

**Al-Majid Welfare Trust**  
Charity No 1103759

**Report of the Trustees for the year 3<sup>rd</sup> January 2022 - 2<sup>nd</sup> January 2023**

The trustees present their financial statements for the year to 2<sup>nd</sup> January 2023.

The trustees have adopted the provisions of Statement of Recommended Practice (SORP) Accounting and Reporting by the Charities issued in March 2005.

**Trustee Name**

1 Barkat Ali	D.O.B 26/12/1954	Chairman	07825278320 (Main Contact)
2 Shabnam Ahmed	D.O.B 05/08/1979	Trustee	07788921065
3 Nazneen A Ali	D.O.B 26/08/1984	Trustee	07825640107

**Structure, governance and management**

Al-Majid Welfare Trust is constituted as a charitable trust registered with the Charity Commission under charity No. 1103759. It is governed by a deed of trust.

**Organizational structure:**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

**Achievement and Performance :**

Al-Majid Welfare Trust provides a place of prayer and congregation for the Muslim of Reading.

It provides educational classes for both children and adults. and various other community needs.

**What charity does**

Education

Religious activities Birth, Marriage, Funeral, etc.

Providing support to people in sickness and distress

**How does the charity operate**

Provides human resources

Humanitarian Aid

Building facilities

**Financial Review**

The Trust's main source of income is Friday collection and Zakat. It also makes special appeal if it needs funds for some special project.

During the year the trust raised a total of £239,927 from which £18,277 was restricted funds. £90,468 unrestricted

Rental income of £63,147                      Fee Received £1,153

Gift aid and grant received total of £66,844

**Management Declaration:**

We approve the attached accounts of Al-Majid Welfare Trust, Reading. for the year ended 2<sup>nd</sup> January 2023 and confirm that we have made available to Mr. M Banaras all the books' records and information relating to these accounts for examination purpose.

(On behalf of all the trustees)

Sign: 

Date: 31<sup>st</sup> October 2023

Barkat Ali – Chairman

Charity No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2023

	income generate		02/01/2023	02/01/2022
	<b>Restricted</b>	<b>Un restricted</b>	<b>Total funds</b>	<b>Total funds</b>
Collection				
Donation	18277	90468	108745	199152
Intrest Receved	38		38	
Gift aid claim HMRC / Grant		£ 66,844.00	66844	31416
Fee Receved		1153	1153	340
Premise Rental income		63147	63147	52301
Expencc Rental expenses		0	0	-2725
Total other spending	0	-31361	-31361	0
Donation	-12146	0	-12146	-10062
Deficit (Surplus) for the year	<b>6169</b>	<b>190251</b>	<b>196420</b>	<b>270422</b>

**Book value****Fixed Assets**

2,Bennet place Reading RG2 0XU	305000	
6,Foxhays road Reading RG2 8NA	280000	
579-581 Basingstoke Road Reading TG2 0SJ	450000	
215 Northumberland Avenue Reading RG2 7PX	278000	1313000
Total		

**Current Assets**

	Cash	saving a/c	currant a/c	Total
		20059	7989	
<b>Cash in hand + Bank</b>		100000	17254	145302
Debtors				
Prepayments				0
				<u>145302</u>
				<b>1458302</b>

**Less Liabilities**

<u>Loan</u>		21000	
Vat		559	
PAYE Tax & NIC		2175	
Rent deposit account	1250	1250	
Rent deposit account		7989	
<b>Total Liabilities</b>			32973

Total Funds Reserve **1425329**

	02/01/2023	02/01/2022
Reserve Balance B/F	1228909	986530
Reserve Funds in year	196420	242379
Total Funds Reseve	<b>1425329</b>	<b>1228909</b>

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Trustee donation	£ 31,871.00	
Friday / public donation	£ 58,597.00	£90,468.00
<b>Restricted donation</b>		£ 18,277.00
Interest received		£ 38.00
Gift aid claim from HMRC		£ 66,844.00
National Grant		
Fee Received		£ 1,153.00
Rent from property		£ 63,147.00
		<u>£ 239,927.00</u>

salaries & wages	£ 24,924.00	
Insurance	£ 1,192.00	
legal services	£ -	
Fixture fitting	£ 2,959.00	
Telephone Postage & stationery	£ 371.00	
Rent & Rates	£ -	
Water charges	£ -	
light heat and power	£ 1,915.00	
Donation	£ 12,146.00	
	£ 43,507.00	£ 43,507.00
Surplus income		<u>£ 196,420.00</u>
Reserve b/f		£ 1,228,909.00
Reserve total		£ 1,425,329.00