

**Al-Majid Welfare Trust**  
**Charity No 1103759**

**Report of the Trustees for the year 3<sup>rd</sup> January 2021 - 2<sup>nd</sup> January 2022**

The trustees present their financial statements for the year to 2<sup>nd</sup> January 2022.

The trustees have adopted the provisions of Statement of Recommended Practice (SORP) Accounting and Reporting by the Charities issued in March 2005.

**Trustee Name**

1 Barkat Ali	D.O.B 26/12/1954	Chairman	07825278320 (Main Contact)
2 Shabnam Ahmed	D.O.B 05/08/1979	Trustee	07788921065
3 Nazneen A Ali	D.O.B 26/08/1984	Trustee	07825840107

**Structure, governance and management**

Al-Majid Welfare Trust is constituted as a charitable trust registered with the Charity Commission under charity No. 1103759. It is governed by a deed of trust.

**Organizational structure:**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

**Achievement and Performance :**

Al-Majid Welfare Trust provides a place of prayer and congregation for the Muslim of Reading.

It provides educational classes for both children and adults, and various other community needs.

**What charity does**

Education  
Religious activities Birth, Marriage, Funeral, etc.  
Providing support to people in sickness and distress

**How does the charity operate**

Provides human resources  
Humanitarian Aid  
Building facilities

**Financial Review**

The Trust's main source of income is Friday collection and Zakat. It also makes special appeal if it needs funds for some special project.

During the year the trust raised a total of £199,152 from which £13,731 was restricted funds.

Rental income of £52,301                      Fee Received £340

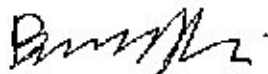
Gift aid and grant received total of £31,416

**Management Declaration:**

We approve the attached accounts of Al-Majid Welfare Trust, Reading, for the year ended 2<sup>nd</sup> January 2022 and confirm that we have made available to Mr. M Banaras all the books' records and information relating to these accounts for examination purpose.

(On behalf of all the trustees)

Sign:



Date: 22<sup>nd</sup> September 2022

Barkat Ali – Chairman

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

FINANCIAL STATEMENT

Accounts From 03/01/2021 to 02/01/2022

Charity No.

1103759

Al Majid Welfare Trust  
Registered Office  
215 Northumberland Avenue, Reading RG2 7PX

Index

FINANCIAL STATEMENT  
Accounts From 03/01/2021 to 02/01/2022

Page No.

Independent examiners Report on the accounts	1
Management's Declaration	2
Balance Sheet	3
Income and Expenditure account	4

Charity No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2022

	income generate		02/01/2022	02/01/2021
	<b>Restricted</b>	<b>Un restricted</b>	<b>Total funds</b>	<b>Total funds</b>
Collection				
Donation	13731	185421	199152	54527
Interest Received				18
Gift aid claim HMRC / Grant		31416	31416	48364
Fee Received		340	340	620
Rental income		52301	52301	<u>58813</u>
Premises Rental expenses	-2725		<u>-2725</u>	<u>-1162</u>
Total other spending	<u>-10062</u>		-10062	-10210
Property investment				0
	<b><u>944</u></b>	<b><u>269478</u></b>	<b><u>270422</u></b>	<b><u>150970</u></b>

**Book value****Fixed Assets**

2, Bennet place Reading RG2 0XU	305000	
6, Foxhays road Reading RG2 8NA	280000	
579-581 Basingstoke Road Reading TG2 0SJ	450000	
215 Northumberland Avenue Reading RG2 7PX	278000	1313000
<b>Total</b>		

**Current Assets**

	Cash	saving a/c	current a/c	Total
		7941		
<b>Cash in hand + Bank</b>		5020	11176	24137
Debtors				
Prepayments				0
				<u>24137</u>
				<b>1337137</b>

**Less Liabilities**

<u>Loan</u>		98000	
Vat		316	
PAYE Tax & NIC		721	
Rent deposit account	1250	1250	
Rent deposit account		7941	
Rent due to pay		0	108228
			<b>1228909</b>

	02/01/2022	02/01/2021
Reserve Balance B/F	986530	835008
Reserve Funds in year	242379	151522
<b>Total Funds</b>	<b>1228909</b>	<b>986530</b>

Charity No. 1103759

Al Majid Welfare TrustAccounts From 03/01/2021 to 02/01/2022

Trustee donation	£ 100,000.00
Friday / public donation	£ 85,421.00
<b>Restricted donation</b>	£ 13,731.00
Intrest received	£ -
Gift aid claim from HMRC	£ -
National Grant	£ 31,416.00
Fee Received	£ 340.00
Rent from property	£ 52,301.00
	<u>£ 283,209.00</u>

salaries & wages	£ 13,851.00
Insurance	£ 2,448.00
contractor	£ 6,462.00
legal services	£ 700.00
Fixture fitting	£ 5,227.00
light heat and power	£ 1,441.00
Rent & Rates	£ 407.00
Water charges	£ 73.00
Telephone Postage & stationary	£ 159.00
Donation	£ 10,062.00

	£ 40,830.00	£ 40,830.00
Surplus incom		<u>£ 242,379.00</u>
Reserv b/f		£ 986,530.00
Reserve total		£ 1,228,909.00

**Independent Examiner's Report on the Accounts  
For the year ended 02-January 2022**

Report to the Trustees of : Al-Majid Welfare Trust  
On accounts for the year ended 02-Jan-2022  
Charity No. 1103759

**Respective responsibilities of trustees and examiner**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charity Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charity Act,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charity Act, and
- \* to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

consequently no opinion is given as to whether the account presents a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

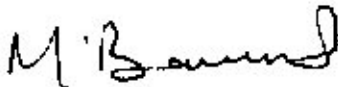
In connection with my examination, no matter has come to my attention (other than that disclosed below)

1. which gives me reasonable cause to believe that in any material respect, the requirements:

- \* to keep accounting records in accordance with section 130 of the Charity Act;
- \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date:

26<sup>th</sup>

October-2021

Name

Mohammed Banaras

Relevant professional qualification or body

Trustee of Reading Islamic Centre

Address:

72 Salisbury Road, Reading, RG30 1BN