

Al-Majid Welfare Trust
Charity No 1103759

Report of the Trustees for the year 3rd January 2020 - 2nd January 2021

The trustees present their financial statements for the year to 2nd January 2021.

The trustees have adopted the provisions of Statement of Recommended Practice (SORP) Accounting and Reporting by the Charities issued in March 2005.

Trustee Name

1 Barkat Ali	D.O.B 26/12/1954	Chairman	07825278320 (Main Contact)
2 Shabnam Ahmed	D.O.B 05/08/1979	Trustee	07788921065
3 Nazneen A Ali	D.O.B 26/08/1984	Trustee	07825640107

Structure, governance and management

Al-Majid Welfare Trust is constituted as a charitable trust registered with the Charity Commission under charity No. 1103759. It is governed by a deed of trust.

Organizational structure:

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

Achievement and Performance :

Al-Majid Welfare Trust provides a place of prayer and congregation for the Muslim of Reading.

It provides educational classes for both children and adults. and various other community needs.

What charity does

Education

Religious activities Birth, Marriage, Funeral, etc.

Providing support to people in sickness and distress

How does the charity operate

Provides human resources

Humanitarian Aid

Building facilities

Financial Review

The Trust's main source of income is Friday collection and Zakat. It also makes special appeal if it needs funds for some special project.

During the year the trust raised a total of £54,527 from which £15,504 was restricted funds and rental income of £58,813

Gift aid and grant received total of £48,364

Management Declaration:

We approve the attached accounts of Al-Majid Welfare Trust, Reading. for the year ended 2nd January 2021 and confirm that we have made available to Mr. M Banaras all the books' records and information relating to these accounts for examination purpose.

(On behalf of all the trustees)

Sign:

Date: 19th June 2021

Barkat Ali – Chairman

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

FINANCIAL STATEMENT

Accounts From 03/01/2020 to 02/01/2021

Charity No. 1103759

Al Majid Welfare Trust

Registered Office

215 Northumberland Avenue, Reading RG2 7PX

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FINANCIAL STATEMENT

Accounts From 03/01/2020 to 02/01/2021

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Chairty No. 1103759

Al Majid Welfare Trust

Statement of Financial activities for year to 02 January 2021

	incom genrate		02/01/2021	02/01/2020
Collection	Restricted	Un restricte	Total funds	Total funds
Donation	15504	39023	54527	174658
Intrest Receved	18		18	188
Gift aid claim HMRC / Grant		48364	48364	23222
Fee Receved		620	620	4106
Rental incom		58813	<u>58813</u>	48225
Premise Rental expences	-1318		<u>-1162</u>	-4380
Total other spending	<u>-9502</u>		-10210	-14069
Property investment			0	450000
	<u>4702</u>	<u>146820</u>	<u>150970</u>	<u>681950</u>

Book value**Fixed Assets**

2,Bennet place Reading RG2 0XU	305000	
6,Foxhays road Reading RG2 8NA	280000	
579-581 Basingstoke Road Reading TG2 0SJ	450000	
215 Northumberland Avenue Reading RG2 7PX	278000	1313000
Total		

Current Assets

	Cash	saving a/c	currant a/c	Total
	287	7941		
Cash in hand + Bank		19	10795	19042
Debtors				
Prepayments				0
				<u>19042</u>
				1332042

Less Liabilities

<u>Loan</u>	333000	
Vat	3271	
PAYE Tax & NIC	0	
Rent deposit account	1300	
Rent deposit account	7941	
Rent due to pay	0	345512
		986530

02/01/2021 #####

Reserve Balance B/F	835008	602292
Reserve Funds in year	151522	232716
Total Funds	986530	835008

Chairty No. 1103759
Al Majid Welfare Trust
Accounts From 03/01/2020 to 02/01/2021

Trustee donation	10000
Friday / public donation	29023
Restricted donation	15504
Intrest receved	18
Gift aid claim from HMRC	37030
National Grant	11334
Fee Receved	620
Rent from property	58813
	<u>162342</u>

salaries & wages	356
Insurance	636
contractor	1100
legal services	2811
Fixture fitting	317
light heat and power	282
Rent & Rates	1318
Water charges	0
	0
Telephone Postage & stationary	0
donation collection expences	0
Donation	4000

	10820	10820
Surplus incom		<u>151522</u>
Reserv b/f		835008
Reserve total		986530