

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
KOLLEL SHEFA CHAIM**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

KOLLEL SHEFA CHAIM

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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KOLLEL SHEFA CHAIM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Kollel Shefa Chaim is constituted by Trust Deed, and its objects are to provide general charitable donations and in particular for the relief of poverty and the advancement of religion and religious education.

The policy of Kollel Shefa Chaim continues to be derive its income from donations from various institutions and individuals and to make donations in accordance with the Trust's objects.

Public benefit

The trustee of the charity confirm that they have considered the Charity Commission's general guidance on public benefit and the requirements of s4 of the Charities Act 2011 in this area.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. The unrestricted donations received during the year amounted to £74,574 (2022 - £88,932) and the trustees are delighted to report they were able to distribute £91,274 (2022 -£77,765) of funds as grants to individuals.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of fund to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions .

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust deed and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103727

Principal address

124 Stamford Hill
London
N16 6QT

KOLLEL SHEFA CHAIM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Trustees

A S Lieber
D Klein
C Intrater

Independent Examiner

M A VENITT A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:

A S Lieber - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KOLLEL SHEFA CHAIM**

Independent examiner's report to the trustees of Kollel Shefa Chaim

I report to the charity trustees on my examination of the accounts of Kollel Shefa Chaim (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

16 November 2023

KOLLEL SHEFA CHAIM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		74,574	88,932
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
GENERAL			
Advertising		91,274	78,435
		-	3,252
Other		778	1,153
		<hr/>	<hr/>
Total		92,052	82,840
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(17,478)	6,092
RECONCILIATION OF FUNDS			
Total funds brought forward		20,474	14,382
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		2,996	20,474
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KOLLEL SHEFA CHAIM

STATEMENT OF FINANCIAL POSITION 31 OCTOBER 2023

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
CURRENT ASSETS			
Cash at bank		3,716	21,194
CREDITORS			
Amounts falling due within one year	5	(720)	(720)
NET CURRENT ASSETS		<u>2,996</u>	<u>20,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,996	20,474
NET ASSETS		<u>2,996</u>	<u>20,474</u>
FUNDS	6		
Unrestricted funds		<u>2,996</u>	<u>20,474</u>
TOTAL FUNDS		<u>2,996</u>	<u>20,474</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

A S Lieber - Trustee

KOLLEL SHEFA CHAIM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

KOLLEL SHEFA CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	88,932
	<hr/>
EXPENDITURE ON	
Charitable activities	
GENERAL	
Advertising	78,435
	3,252
Other	1,153
	<hr/>
Total	82,840
	<hr/>
NET INCOME	6,092
RECONCILIATION OF FUNDS	
Total funds brought forward	14,382
	<hr/>
TOTAL FUNDS CARRIED FORWARD	20,474
	<hr/> <hr/>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2022 and 31 October 2023	1,000
	<hr/>
DEPRECIATION	
At 1 November 2022 and 31 October 2023	1,000
	<hr/>
NET BOOK VALUE	
At 31 October 2023	-
	<hr/> <hr/>
At 31 October 2022	-
	<hr/> <hr/>

KOLLEL SHEFA CHAIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other creditors	720	720
	<u>720</u>	<u>720</u>

6. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	20,474	(17,478)	2,996
	<u>20,474</u>	<u>(17,478)</u>	<u>2,996</u>
TOTAL FUNDS	<u>20,474</u>	<u>(17,478)</u>	<u>2,996</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,574	(92,052)	(17,478)
	<u>74,574</u>	<u>(92,052)</u>	<u>(17,478)</u>
TOTAL FUNDS	<u>74,574</u>	<u>(92,052)</u>	<u>(17,478)</u>

Comparatives for movement in funds

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	14,382	6,092	20,474
	<u>14,382</u>	<u>6,092</u>	<u>20,474</u>
TOTAL FUNDS	<u>14,382</u>	<u>6,092</u>	<u>20,474</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,932	(82,840)	6,092
	<u>88,932</u>	<u>(82,840)</u>	<u>6,092</u>
TOTAL FUNDS	<u>88,932</u>	<u>(82,840)</u>	<u>6,092</u>

KOLLEL SHEFA CHAIM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,382	(11,386)	2,996
TOTAL FUNDS	<u>14,382</u>	<u>(11,386)</u>	<u>2,996</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,506	(174,892)	(11,386)
TOTAL FUNDS	<u>163,506</u>	<u>(174,892)</u>	<u>(11,386)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.