

Charity number: 1103716

WINSCOMBE RUGBY FOOTBALL CLUB

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WINSCOMBE RUGBY FOOTBALL CLUB

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

WINSCOMBE RUGBY FOOTBALL CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	S Rees G George R Mead A Farron M Thatcher M Humphry B Gash
Charity registered number	1103716
Principal office	The Cottage Edingworth Road Edingworth Weston-Super-Mare Somerset BS24 0JB
Secretary	L Thomas
Independent Examiner	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL
Bankers	Lloyds Bank plc 24-26 High Street Wells BA5 2SJ

WINSCOMBE RUGBY FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

a. Objectives and organisation

The Charity's objective is the advancement of physical education of people aged five years and over by the provision of facilities for playing rugby football.

The Charity is largely funded by annual membership subscriptions, donations and fundraising social events.

The day to day operation of the Charity is carried out by the Charity's secretary who assists the Trustees in dealing with the general administration on the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

b. Review of activities and achievements during the year

WRFC enters two senior teams in the league structure administered by the Rugby Football Union in England. WRFC also operates a third team and a Veterans team, both playing friendly matches during the season. A ladies team was started and played during the year. This is after the Senior Section that was previously run by WRFC Limited joined the Charity with effect from 1st May 2005. WRFC Limited owns two rugby pitches.

The Mini & Junior Section operates teams for all ages from U6 through to Colts. All sides play friendly matches and where eligible enter local and regional competitions. The Mini & Junior Section also operates four girls teams (U12, U14, U16 & U18) who play similar fixtures.

Across all sections WRFC has approx. 426 members and 432 players. At least one parent/guardian of each Mini & Junior player is registered as a member of WRFC. The Executive Committee manages all aspects of the club, both on and off the pitch.

At the year end total funds amounted to £156,787. The year end total funds are sufficient to ensure the Charity can meet its obligations as they fall due.

FINANCIAL REVIEW

a. Reserves policy

It is the Charity's policy to retain sufficient funds to enable the Charity to meet its foreseeable commitments. These include the ability to cover ground maintenance and repairs. The Trustees consider that the current level of reserves of £156,787 is appropriate to adequately cover the short term costs and the risks that the charity has identified.

b. Review of major risks

The major risk of the charity is that its income is dependent on the subscriptions received. This risk is managed by regular monitoring of the income against expenditure commitments and is reviewed at each meeting of the trustees.

WINSCOMBE RUGBY FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Winscombe Rugby Football Club is a registered charity (number 1103716) and is constituted under a Trust Deed dated May 2004.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Rees
Chair of Trustees

Date: 14 October 2024

WINSCOMBE RUGBY FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Winscombe Rugby Football Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 18 October 2024

David Butler FCA DChA

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL

WINSCOMBE RUGBY FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:				
Voluntary income	3	46,705	46,705	43,219
Activities for generating funds	4	49,645	49,645	55,842
Investment income	5	1,614	1,614	276
TOTAL INCOME		97,964	97,964	99,337
EXPENDITURE ON:				
Costs of generating funds	6	82,012	82,012	75,342
Governance costs		3,150	3,150	3,000
TOTAL EXPENDITURE		85,162	85,162	78,342
NET MOVEMENT IN FUNDS		12,802	12,802	20,995
RECONCILIATION OF FUNDS:				
Total funds brought forward		143,985	143,985	122,990
Net movement in funds		12,802	12,802	20,995
TOTAL FUNDS CARRIED FORWARD		156,787	156,787	143,985

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

WINSCOMBE RUGBY FOOTBALL CLUB**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Stocks	9	10,846	9,202
Debtors	10	7,110	5,892
Cash at bank and in hand		153,756	162,868
		<u>171,712</u>	<u>177,962</u>
Creditors: amounts falling due within one year	11	(14,925)	(33,977)
NET CURRENT ASSETS		<u>156,787</u>	<u>143,985</u>
TOTAL NET ASSETS		<u><u>156,787</u></u>	<u><u>143,985</u></u>
CHARITY FUNDS			
Unrestricted funds	12	156,787	143,985
TOTAL FUNDS		<u><u>156,787</u></u>	<u><u>143,985</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S Rees
Chair of Trustees

Date: 14 October 2024

The notes on pages 7 to 13 form part of these financial statements.

WINSCOMBE RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

Winscombe Rugby Football Club is an unincorporated Charity registered in England & Wales. Its registered office is The Cottage, Edingworth Road, Edingworth, Weston-Super-Mare, Somerset, BS24 0JB.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Winscombe Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees continue to adopt the going concern basis in preparing the financial statements which assumes that the Charity will continue in operation for the foreseeable future. This is based on the year end total funds being sufficient to ensure the Charity can meet its obligations as they fall due.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (continued)

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 OPERATING LEASES

In the year ended 31 March 2017, the Rugby Football Foundation (RFF) provided a loan of £30,000 to Winscombe Rugby Football Club to fund an All-Weather pitch. This money was paid directly to Sidcot School due to them being the primary developers of the project.

Sidcot School has recognised the £30,000 loan on its balance sheet, however repayments of this loan are being repaid by Winscombe Rugby Club. The loan repayments are treated as a rental expense in the Statement of Financial Activities on a straight line basis over the lease term.

2.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

WINSCOMBE RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Subscriptions and Donations	46,458	46,458	43,386
Match Fees	247	247	(167)
	<u>46,705</u>	<u>46,705</u>	<u>43,219</u>

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
All Weather Pitch Fees	3,645	3,645	2,410
Social Events	9,021	9,021	10,920
Pitchside Boards	7,463	7,463	2,181
Sponsorships and training equipment	15,126	15,126	20,993
Kit Sales	184	184	(1,294)
Caravan Refreshments	14,206	14,206	20,632
	<u>49,645</u>	<u>49,645</u>	<u>55,842</u>

5. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	1,614	1,614	276
	<u>1,614</u>	<u>1,614</u>	<u>276</u>

WINSCOMBE RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grounds Maintenance	4,833	4,833	5,518
Ground Rent	250	250	250
All Weather Pitch	5,757	5,757	5,204
Tractor & Equipment	6,119	6,119	1,032
Equipment Maintenance	1,571	1,571	30
Subscriptions & Fees	6,461	6,461	4,832
Physiotherapy	7,400	7,400	4,715
Coaching	6,256	6,256	6,240
Laundry	3,864	3,864	3,004
War Memorial Fees & Utilities	5,672	5,672	5,586
Match Transport	3,126	3,126	4,543
Training Equipment and Sponsors	13,345	13,345	14,658
Match Food	8,543	8,543	15,408
1962 Lottery Club	670	670	700
End of Season Meals	4,510	4,510	(2,816)
Secretarial Costs and Sundries	2,466	2,466	4,345
Trophies & Engraving	-	-	786
Insurance	1,169	1,169	1,307
	<u>82,012</u>	<u>82,012</u>	<u>75,342</u>

7. INDEPENDENT EXAMINER'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,150</u>	<u>3,000</u>

WINSCOMBE RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. STOCKS

	2024 £	2023 £
Stocks	10,846	9,202

10. DEBTORS

	2024 £	2023 £
Other debtors	7,110	5,392
Prepayments and accrued income	-	500
	7,110	5,892

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Tours	3,304	5,523
Accruals and deferred income	11,621	28,454
	14,925	33,977

WINSCOMBE RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS				
General Funds - all funds	143,985	97,964	(85,162)	156,787

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS				
General Fund	122,990	99,337	(78,342)	143,985

13. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	2,000	2,000
Later than 1 year and not later than 5 years	8,000	8,000
Later than 5 years	5,500	7,500
	<u>15,500</u>	<u>17,500</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2024 £	2023 £
Operating lease rentals	<u>2,000</u>	<u>2,000</u>

14. RELATED PARTY TRANSACTIONS

For the 2023/24 season, the Club was sponsored by Thatchers Cider Company Limited. A Trustee and a member of the Executive Committee are directors of Thatchers Cider Company Limited. In the year, Thatchers Cider Company Limited contributed £5,618 towards kit purchases for the Club (2023: £6,400) and was provided with match tickets to the value of £Nil (2023: £Nil).