

Charity number: 1103716

**WINSCOMBE RUGBY FOOTBALL CLUB**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# **WINSCOMBE RUGBY FOOTBALL CLUB**

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## **WINSCOMBE RUGBY FOOTBALL CLUB**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022**

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|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | S Rees<br>G George<br>R Mead<br>A Farron<br>M Thatcher<br>M Humphry<br>B Gash             |
| <b>Charity registered number</b> | 1103716   |
| <b>Principal office</b>          | The Cottage<br>Edingworth Road<br>Edingworth<br>Weston-Super-Mare<br>Somerset<br>BS24 0JB |
| <b>Secretary</b>                 | C Tullett   |
| <b>Independent Examiner</b>      | Bishop Fleming LLP<br>Chartered Accountants<br>10 Temple Back<br>Bristol<br>BS1 6FL       |
| <b>Bankers</b>                   | Lloyds Bank plc<br>Bath Street<br>Cheddar<br>BS27 3AB                                     |

## **WINSCOMBE RUGBY FOOTBALL CLUB**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the Charity for the 1 April 2021 to 31 March 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **a. Objectives and organisation**

The Charity's objective is the advancement of physical education of people aged five years and over by the provision of facilities for playing rugby football.

The Charity is largely funded by annual membership subscriptions, donations and fundraising social events.

The day to day operation of the Charity is carried out by the Charity's secretary who assists the Trustees in dealing with the general administration on the Charity.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

##### **b. Review of activities and achievements during the year**

WRFC enters two senior teams in the league structure administered by the Rugby Football Union in England. WRFC also operates a third team and a Veterans team, both playing friendly matches during the season. This is after the Senior Section that was previously run by WRFC Limited joined the Charity with effect from 1st May 2005. WRFC Limited owns two rugby pitches.

The Mini & Junior Section operates teams for all ages from U6 through to Colts. All sides play friendly matches and where eligible enter local and regional competitions. The Mini & Junior Section also operates three girls teams (U13, U15 & U18) who play similar fixtures.

Across all sections WRFC has approx. 351 members and 360 players. At least one parent/guardian of each Mini & Junior player is registered as a member of WRFC. The Executive Committee manages all aspects of the club, both on and off the pitch.

At the year end total funds amounted to £122,990. The year end total funds are sufficient to ensure the Charity can meet its obligations as they fall due.

#### **FINANCIAL REVIEW**

##### **a. Reserves policy**

It is the Charity's policy to retain sufficient funds to enable the Charity to meet its foreseeable commitments. These include the ability to cover ground maintenance and repairs. The Trustees consider that the current level of reserves of £122,990 is appropriate to adequately cover the short term costs and the risks that the charity has identified.

##### **b. Review of major risks**

The major risk of the charity is that its income is dependent on the subscriptions received. This risk is managed by regular monitoring of the income against expenditure commitments and is reviewed at each meeting of the trustees.

## **WINSCOMBE RUGBY FOOTBALL CLUB**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. Constitution**

Winscombe Rugby Football Club is a registered charity (number 1103716) and is constituted under a Trust Deed dated May 2004.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

##### **c. Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

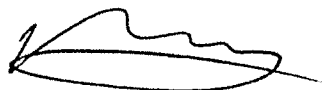
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**S Rees**  
Chair of Trustees

Date: 26 September 2022

**WINSCOMBE RUGBY FOOTBALL CLUB**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Report to the Trustees of Winscombe Rugby Football Club ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 14 April 2022

David Butler FCA DChA

Bishop Fleming LLP  
10 Temple Back  
Bristol  
BS1 6FL

**WINSCOMBE RUGBY FOOTBALL CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                    | Note | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME FROM:</b>                |      |                                    |                             |                             |
| Voluntary income                   | 3    | 35,258                             | 35,258                      | 7,936                       |
| Activities for generating funds    | 4    | 43,118                             | 43,118                      | 10,955                      |
| Investment income                  | 5    | 12                                 | 12                          | 28                          |
| <b>TOTAL INCOME</b>                |      | <b>78,388</b>                      | <b>78,388</b>               | <b>18,919</b>               |
| <b>EXPENDITURE ON:</b>             |      |                                    |                             |                             |
| Costs of generating funds          | 6    | 61,336                             | 61,336                      | 16,597                      |
| Governance costs                   |      | 2,310                              | 2,310                       | 2,588                       |
| <b>TOTAL EXPENDITURE</b>           |      | <b>63,646</b>                      | <b>63,646</b>               | <b>19,185</b>               |
| <b>NET MOVEMENT IN FUNDS</b>       |      | <b>14,742</b>                      | <b>14,742</b>               | <b>(266)</b>                |
| <b>RECONCILIATION OF FUNDS:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 108,248                            | 108,248                     | 108,514                     |
| Net movement in funds              |      | 14,742                             | 14,742                      | (266)                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |      | <b>122,990</b>                     | <b>122,990</b>              | <b>108,248</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

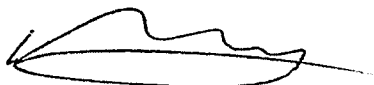
The notes on pages 7 to 13 form part of these financial statements.

**WINSCOMBE RUGBY FOOTBALL CLUB**

**BALANCE SHEET  
AS AT 31 MARCH 2022**

|  | Note | 2022<br>£             | 2021<br>£             |
|--|------|-----------------------|-----------------------|
| <b>CURRENT ASSETS</b>                          |      |                       |                       |
| Stocks   | 9    | 5,101                 | 5,050                 |
| Debtors  | 10   | 6,220                 | 1,503                 |
| Cash at bank and in hand                       |      | 122,485               | 107,336               |
|  |      | <u>133,806</u>        | <u>113,889</u>        |
| Creditors: amounts falling due within one year | 11   | (10,816)              | (5,641)               |
| <b>NET CURRENT ASSETS</b>                      |      | <u>122,990</u>        | <u>108,248</u>        |
| <b>TOTAL NET ASSETS</b>                        |      | <u><u>122,990</u></u> | <u><u>108,248</u></u> |
| <b>CHARITY FUNDS</b>                           |      |                       |                       |
| Unrestricted funds                             | 12   | 122,990               | 108,248               |
| <b>TOTAL FUNDS</b>                             |      | <u><u>122,990</u></u> | <u><u>108,248</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**S Rees**  
Chair of Trustees

Date: 26 September 2022

The notes on pages 7 to 13 form part of these financial statements.



## **WINSCOMBE RUGBY FOOTBALL CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1. GENERAL INFORMATION**

Winscombe Rugby Football Club is an unincorporated Charity registered in England & Wales. Its registered office is The Cottage, Edingworth Road, Edingworth, Weston-Super-Mare, Somerset, BS24 0JB.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Winscombe Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 GOING CONCERN**

The Trustees, having considered the impact of the COVID-19 pandemic continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

##### **2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### **2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## **WINSCOMBE RUGBY FOOTBALL CLUB**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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#### **2. ACCOUNTING POLICIES (continued)**

##### **2.5 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.6 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **2.7 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### **2.10 OPERATING LEASES**

In the year ended 31 March 2017, the Rugby Football Foundation (RFF) provided a loan of £30,000 to Winscombe Rugby Football Club to fund an All-Weather pitch. This money was paid directly to Sidcot School due to them being the primary developers of the project.

Sidcot School has recognised the £30,000 loan on its balance sheet, however repayments of this loan are being repaid by Winscombe Rugby Club. The loan repayments are treated as a rental expense in the Statement of Financial Activities on a straight line basis over the lease term.

##### **2.11 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

# WINSCOMBE RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 3. INCOME FROM DONATIONS AND LEGACIES

|                             | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-----------------------------|------------------------------------|-----------------------------|-----------------------------|
| Subscriptions and Donations | 35,357                             | 35,357                      | 8,464                       |
| Match Fees                  | (99)                               | (99)                        | (528)                       |
|                             | <u>35,258</u>                      | <u>35,258</u>               | <u>7,936</u>                |

### 4. ACTIVITIES FOR GENERATING FUNDS

|                                     | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|------------------------------------|-----------------------------|-----------------------------|
| All Weather Pitch Fees              | 2,865                              | 2,865                       | 775                         |
| Sponsorships and training equipment | 19,435                             | 19,435                      | 8,573                       |
| Kit Sales                           | 6,968                              | 6,968                       | 892                         |
| Caravan Refreshments                | 13,850                             | 13,850                      | 330                         |
| 1962 Lottery Club                   | -                                  | -                           | 385                         |
|                                     | <u>43,118</u>                      | <u>43,118</u>               | <u>10,955</u>               |

### 5. INVESTMENT INCOME

|                     | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Interest receivable | <u>12</u>                          | <u>12</u>                   | <u>28</u>                   |

# WINSCOMBE RUGBY FOOTBALL CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

### 6. EXPENDITURE ON RAISING FUNDS

|                                 | Unrestricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Grounds Maintenance             | 3,850                              | 3,850                       | 4,212                       |
| Ground Rent                     | 250                                | 250                         | 250                         |
| All Weather Pitch               | 5,269                              | 5,269                       | 5,479                       |
| Tractor & Equipment             | 126                                | 126                         | 1,683                       |
| Equipment Maintenance           | 744                                | 744                         | -                           |
| Subscriptions & Fees            | 1,481                              | 1,481                       | 62                          |
| Physiotherapy                   | 1,023                              | 1,023                       | -                           |
| Coaching                        | 2,603                              | 2,603                       | 555                         |
| Laundry                         | 2,756                              | 2,756                       | -                           |
| War Memorial Fees & Utilities   | 5,618                              | 5,618                       | 1,082                       |
| 1962 Lottery Club               | 1,340                              | 1,340                       | -                           |
| Match Transport                 | 2,045                              | 2,045                       | (510)                       |
| Training Equipment and Sponsors | 21,857                             | 21,857                      | 1,997                       |
| Match Food                      | 9,635                              | 9,635                       | -                           |
| End of Season Meals             | 596                                | 596                         | -                           |
| Secretarial Costs and Sundries  | 1,272                              | 1,272                       | 556                         |
| Trophies & Engraving            | 871                                | 871                         | -                           |
| Insurance                       | -                                  | -                           | 1,231                       |
|                                 | <u>61,336</u>                      | <u>61,336</u>               | <u>16,597</u>               |

### 7. INDEPENDENT EXAMINER'S REMUNERATION

|   | 2022<br>£    | 2021<br>£    |
|---|--------------|--------------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <u>2,310</u> | <u>1,750</u> |

**WINSCOMBE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**9. STOCKS**

|        | 2022<br>£ | 2021<br>£ |
|--------|-----------|-----------|
| Stocks | 5,101     | 5,050     |

**10. DEBTORS**

|                                | 2022<br>£ | 2021<br>£ |
|--------------------------------|-----------|-----------|
| Other debtors                  | 4,928     | 1,503     |
| Prepayments and accrued income | 1,292     | -         |
|                                | 6,220     | 1,503     |

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Tours                        | 2,912     | 2,464     |
| Accruals and deferred income | 7,904     | 3,177     |
|                              | 10,816    | 5,641     |

**WINSCOMBE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|                           | Balance at 1<br>April 2021<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 March<br>2022<br>£ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| <b>UNRESTRICTED FUNDS</b> |                                 |             |                  |                                     |
| General Fund              | 108,248                         | 77,048      | (62,306)         | 122,990                             |

**STATEMENT OF FUNDS - PRIOR YEAR**

|                           | Balance at<br>1 April 2020<br>£ | Income<br>£ | Expenditure<br>£ | Balance at<br>31 March<br>2021<br>£ |
|---------------------------|---------------------------------|-------------|------------------|-------------------------------------|
| <b>UNRESTRICTED FUNDS</b> |                                 |             |                  |                                     |
| General Fund              | 108,514                         | 18,919      | (19,185)         | 108,248                             |

**13. OPERATING LEASE COMMITMENTS**

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|  | 2022<br>£     | 2021<br>£     |
|--|---------------|---------------|
| Not later than 1 year                        | 2,000         | 2,000         |
| Later than 1 year and not later than 5 years | 8,000         | 8,000         |
| Later than 5 years                           | 9,500         | 11,500        |
|  | <u>19,500</u> | <u>21,500</u> |

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

|                         | 2022<br>£    | 2021<br>£    |
|-------------------------|--------------|--------------|
| Operating lease rentals | <u>2,000</u> | <u>2,000</u> |

**WINSCOMBE RUGBY FOOTBALL CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**14. RELATED PARTY TRANSACTIONS**

For the 2021/22 season, the Club was sponsored by Thatchers Cider Company Limited. A Trustee and a member of the Executive Committee are directors of Thatchers Cider Company Limited. In the year, Thatchers Cider Company Limited contributed £5,000 towards kit purchases for the Club (2021: Nil) and was provided with match tickets to the value of £896 (2021: Nil).

