

Charity number: 1103713

Company number: 04291125

(England and Wales)

Protein Dance

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Protein Dance
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For the year ended 31 March 2024

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Protein Dance
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's Charitable Objectives are to promote, maintain, improve and advance the education and appreciation of the public in dance and other Arts including, drama, mime, film, singing and music.

OVERVIEW

Protein has over 26 years' experience of creating high quality, innovative dance theatre work in both professional and community settings and is recognised as a ground-breaking sector advocate.

Our mission is to connect people and everyday life through dance, both on and off stage, provide dance experiences that everyone can be moved by, amplify the voices which are least heard in mainstream culture and to remain relevant, proactive and humble.

Highlights from 2023 - 2024 include

-Luca was awarded Artistic Innovation in Dance Award for Home to Home at One Dance UK Awards

-Revival and tour of May Contain Food May Contain You to rural and small venues around the UK, with accompanying dementia friendly show in care homes

-There and Here - A Celebration for people seeking sanctuary, refugees and local people from Greenwich, London as part of Refugee Week 2023

-An intensive project with Newhaven Pupil Referral Unit in Greenwich, London

-Weekly dance sessions with Creating Ground (migrant women's group), Islington Centre for Refugees and Migrants and Woolwich Works (adult classes)

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Significant activities

PRODUCTIONS:

Home from Home - Luca's commission

'Home from Home' was an ambitious project; directed by Luca Silvestrini, produced by EncoreEast (the Ipswich-based performing company of older community dancers). It grew from a biennial event 'HOST', co-curated by EncoreEast and DanceEast, and responded to questions about how older dancers wanted to be seen, whether there was an audience for dance by older people, and how dance is made. It involved four different companies and their 'home' venues, with the resulting performance, 'In the End we Begin', premiering at DanceEast in Ipswich and touring to Norwich Playhouse and The Place in London.

Under the artistic direction of Luca Silvestrini, each company commissioned a choreographer to create a short piece in response to Luca's brief. All the companies came together to share their works, then Luca and composer Andy Pink took over to create a single, cohesive piece performed by one newly merged company of forty-two dancers.

Rather like a relay race depending on passing the baton, this approach enabled all the dancers to participate in the creative process but challenged them and the choreographers to let go and embrace change, or 'developments', with Luca Silvestrini having final custodianship of 'In the End we Begin'. Bringing different groups of dancers together to share and challenge each other's culture and practice, was a major focus of the project, as was the aspiration to make the performance experience as good for the audience as for the dancers. Many of the performers found the audience response overwhelming, ranging from individuals being lost for words and a bit teary to a standing ovation for a sold-out show at The Place.

Luca raised our artistic ambitions from the beginning. It was his idea to bring everyone together to create one company and a single coherent piece. He discussed ideas and progress with the choreographers, led a creative consultation with the dancers and pulled together the creative team. He held the vision with care, collaboratively and without compromise Jeanette Siddall, EncoreEast

Die Zauberflöte (The Magic Flute) - Luca's commission

Luca was commissioned by Fondazione Teatro delle Muse (Ancona, Italy) to direct and choreograph The Magic Flute for their annual opera season. The opera was performed to great critical and public acclaim at Teatro delle Muse on 29 September and 1 October. This was Luca's first opera and was mentioned by Opera Click as one of the best operas of 2023.

MAY CONTAIN FOOD MAY CONTAIN YOU - Protein's national tour

'May Contain Food May Contain You' is Protein's scaled down rural touring version of 'May Contain Food'. A fun and entertaining performance where Protein transforms a local venue into a musical dining experience.

Following two weeks rehearsal in London, and a week residency in Devon to revive MCFMCY (originally made in 2016), Protein toured the work as part of the Rural Touring Dance Initiative's new programme, reaching 14 rural venues across 9 regions. In addition, 5 dates were supported by an ACE project grant for shows at Landmark Arts Centre (Teddington), Blackwood Miners (Wales), Norden Farm (Maidenhead), Posh Club (Crawley) and Woolwich Works (London). The show was experienced by over 1K people.

"It is an unfiltered representation of our connection to food, in all its messy, communal, sensory and whimsical glory." The Stage ****

"A solid and slick watch... Cullingford and Palmer are extraordinary performers." The Reviews Hub ****

As part of the tour, Protein also presented 'May Contain Food', the dementia friendly version of the show, to 9 Care Homes across the UK, connecting with 136 people living with dementia and 51 staff and family members.

"I loved the freedom of it!" Audience member from Care Home

"A variety of everything to reach everybody! Visual, music senses, food, individuality. Excellent in every way." Activities Coordinator from Time Court Care Home, Greenwich

Recognising the current socio-economic challenges faced by many communities, including food poverty, our project managed to successfully partner with the local foodbanks across the UK. In London alone, through donation of food from local audiences, we were able to raise 66 meals for Greenwich based families in need.

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Report of the Trustees Continued
For the year ended 31 March 2024

By bringing our adaptable dance theatre productions, MCFMCY and MCY to various venues, care homes, theatres, and community spaces, we were able to connect with a wide range of people, including those affected by dementia. The feedback and evaluations we received highlighted the positive effects of our performances, not only in terms of entertainment but also in promoting social inclusion, stimulating memories, and creating a sense of joy and connection. This reinforced our belief in the importance of accessible and inclusive arts programming for all members of society.

PARTICIPATION:

Protein have had 1484 attendances in our participation programme this year.

There and Here - A Celebration 2023

Following 2022's success, Protein hosted a second 'There and Here - A Celebration' at Woolwich Works, part of Refugee Week 2023. We presented short pieces from two projects which included students from London Contemporary Dance School at The Place (see ARTIST DEVELOPMENT). These performances, featuring members of Islington Centre for Refugees and Migrants and Creating Ground, a migrant women's group based in Greenwich, were performed alongside an extract from Protein's Border Tales, performed by Kenny Wing Tao Ho. The event offered the public and participants arts and craft activities around the theme of Compassion, live music from DelBand, a dance workshop, a fashion show and a delicious, seated lunch.

Protein partnered with Greenwich Borough of Sanctuary and the Leader of the Council, Cllr Anthony Okereke, closed the event with a great speech of support and solidarity. The event featured 29 performers (from Congo, Iran, China, Kurdistan, Nigeria, Chile and more) and around 150 audience aged from 3 to over 70, including Syrian families living in Greenwich.

"It's so important to have these events to celebrate refugees and know that together with compassion we can change thoughts, behaviour and policies for better support to refugees." Audience feedback

Weekly dance class at Islington Centre for Refugees and Migrants

Throughout this year, Protein continued to deliver this popular and much-loved weekly session for asylum seekers, refugees, and migrants who have been displaced from their countries of origin. 23 workshops were led between April 2023 and March 2024 attended by an average of 25 people. Protein were also able to include 7 students from The Place MA Dance: Participation, Communities, Activism and 10 Year 2 BA Dance students from London Contemporary Dance School, enabling them to have hands on work experience.

"Dance is a key element of our community. It brings us together and enables expression and builds confidence within us all. As our long standing, trusted and loved dance partners, Protein have delivered dance classes all year round on a weekly basis to hundreds of our clients. The dance session is one of the main highlights of our week and Protein work tirelessly to ensure that the sessions run smoothly every week bringing in new ideas and working on different aspects of expression and movement while always keeping in mind the sensitivities and vulnerabilities of our client group. The dance session is part of our physical and mental wellbeing programme which enables clients to participate in activities designed to build an overall sense of belonging and reciprocal care. We hugely value our relationship with Protein and look forward to our next steps together." Andy Ruiz Palma, Chief Executive, Islington Centre for Refugees and Migrants

Collaborations with Creating Ground

Creating Ground is a Greenwich-based charity that works with women from migrant backgrounds to promote cross-cultural awareness, learning and sharing across different communities in South-East London through collaborative arts and educational projects. During 2023-2024 Protein have offered three projects.

1. The Place Community Commission - a collaboration with Protein and Year 2 BA students from London Contemporary Dance School culminating in a performance at 'There and Here - A Celebration'
2. Protein dance workshop as part of Creating Ground's 'Mums' Voices' project
3. Following Creating Ground's successful bid to National Lottery Heritage Fund, Protein were invited to offer a weekly dance session throughout their Autumn Term. This led to the creation of a new performance piece which was presented at Brookhill Children Centre in Woolwich (14 December 2023) and as part of International Women's Day at Tramshed (7th March 2024)

Activities with Woolwich Works

Summer - Woolwich Works received funding from Berkeley and, with a short lead in time, programmed free summer activities led by Resident Artistic Companies. Protein provided a workshop for families, which was well attended (31 people) as well as sessions for young children and youths.

Winter - Protein was delighted to be invited back to the RAR's Winter Festival with a fun, family friendly dance workshop on 2

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2024

December 2023 at Woolwich Works.

Community Dance Classes for Adults

Following the success of Summer Activities at Woolwich Works, Protein launched a weekly dance class for adults in London, leading 24 well attended sessions between September 2023 and March 2024. The classes were taught by both Luca and Protein's dancers and involved elements of the company's repertoire.

100% of participants reported following their weekly adult dance class they feel

- More confident
- Physically healthier
- Empowered
- Their happiness has improved

"I learnt to feel more confident and aware of the body." Class participant

"A place of self-growth in a safe space." Class participant

Farrah The Fox

As part of Hi! Street Fest, a nationwide commission with Emergency Exit Arts (EEA), which was the culmination of Historic England's cultural programme across England's high streets, Protein was commissioned to create dance material for a group of adults from the community and perform at the finale event on the 22nd of September 2023 in Woolwich.

But I Am - PRU project

Part of Protein's inclusion programme, Real Life Real Dance, and based on a model that Luca has developed over the past fifteen years, 'But I Am' aimed to build young people's confidence, self-worth and achievement through their incorporation within a professional dance company making a film. In addition, the project serves to build links between a Pupil Referral Unit (PRU) and their local arts centre, in this case Woolwich Works.

Following a sensitive recruitment programme, Protein worked alongside students and staff from Newhaven School to create a dance film over an intensive three-week residency at Woolwich Works. We also provided the opportunity to obtain a recognised qualification through Arts Award.

All the participants had an Education Health and Care Plan with diagnosis of ADHD, Autism and some were affected by severe and enduring psychological health difficulties and have been excluded or are at risk of exclusion from a mainstream school.

The project offered participants an intense period of daily class, creative workshops, rehearsals, and participation in creating a dance film. The physical commitment was built across the project and an essential aspect intrinsic to its success is that participants worked within the new environment rather than their usual educational centre, allowing them the opportunity to reinvent themselves outside of the school gates and have access to the kinds of spaces and resources and artistic collaborators used by professional companies.

"I feel like I've won a football match!" Newhaven student following an informal sharing

The finished film was premiered at a red-carpet event at Woolwich Works on 13 December 2023. All the students/performers attended the event and were clearly very happy and proud to show their work to family, friends, school staff and Protein's guests. Protein was delighted the Mayor of Greenwich attended and gave a moving, celebratory speech. There was a sense of communal care for the young people, the whole audience willing them to do well and celebrating their achievement - there wasn't a dry eye in the house. This was an important moment in the young people's lives, and you could visibly see them grow in confidence.

Protein made successful impact in intrinsic/quality, community building and improving the mental and physical health and educational benefit for young people during this project.

"Success and the very positive impact on student x's self-esteem. Since returning from the project there have been no behavioural incidents or meltdowns, and the student has displayed a quiet confidence in his business around the school. He has been well engaged in all lessons. This has lasted uninterrupted for a week so far and it feels like there is a real positive shift in how he feels about himself." Extract from case study written by Newhaven's Headteacher, Jon Kelly

PROTEIN SHARING GOOD PRACTICE:

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Report of the Trustees Continued
For the year ended 31 March 2024

The Place Community Commission

Luca Silvestrini was one of nine artists commissioned to introduce second year BA Dance students from LCDS to community dance. The project started in April with prep sessions at the Place and during the month of May Luca took a group of 10 students to Islington Centre for Refugees and Migrants and Creating Ground to develop work with refugees and migrants around the theme of Compassion. The two short pieces were presented at Woolwich Works as part of our Refugee Week event. The Chief Executive of The Place, Clare Connor, and the leader of the BA course as well as the new MA Dance in Participation, Communities, Activism, Jo Parks, attended the day and were very impressed with the work the students did with the participants.

The Place MA Dance: Participation, Communities, Activism

Luca was invited as a visiting artist of the new MA Dance: Participation, Communities, Activism, leading their 7 international students during 2 sessions at Islington Centre for Refugees and Migrants and 1 full day workshop in community dance practice at The Place in January/February 2024.

Rural Touring Dance Initiative Panel Talk

In July Luca was invited to speak at a Rural Touring Dance Initiative event to share insights on rural touring and encourage other dance companies to apply to the scheme.

Embrace

Through 2 days of Embrace, Protein's ongoing professional development training, that focused on dance & dementia, we reached 25 professionals of which 25% were from the Royal Borough of Greenwich. The 2 days were attended by a diverse range of cross-arts practitioners with creative backgrounds beyond dance. These included creative health, arts therapy as well as community dance facilitators & students. Together we were able to share and learn specific skills in working with older people, in care homes & other community settings.

Protein invited specialist-artists Magdalena Schemberger and Zoë Gilmour to share their practices and experiences in connecting creatively with people living with dementia. One Embrace participant wrote, "It was inspirational, we touched upon various disciplines and Magdalena shared a lot of examples and real cases. Very insightful."

- 100% of participants said they'd take part in Embrace again.
- For 47% of participants, this was their first connection to Protein
- 87% of participants strongly agreed the quality of teaching was very high
- 100% will recommend Embrace to others
- As a result of attending Embrace 100% feel their creativity has been enhanced and 73% reported strongly agreeing to this statement
- As a result of attending 100% feel their confidence in this area of work has increased
- 50% feel more employable due to having developed skills at Embrace

Masterclass in Community Dance in Turin (Italy)

Luca was again invited to teach Community Dance Practice at Fileradarte's annual course for practitioners in culture and communities in February 2024.

Meeting People Dancing

Luca was invited to speak to People Dancing students in February 2024 about his community dance experience and its relevance in his career as an artistic director and choreographer. This was an online event.

DIGITAL:

This is Us received an honourable mention in the Greenwich Film Festival, which took place on 15 September 2023. The film was also selected and presented at the Exeter Dance International Film Festival (14-22 October 2023) and was nominated for best Location.

May Contain Food

The film of 'May Contain Food' toured to China in May/June 2023, with screenings at Theatre Young and Shanghai Grand Theatre to an overall live audience of 6546. The film was also part of Feast Fest, a festival in the London Borough of Newham dedicated to those who enjoy food, art, and life. In addition, the film was privately screened in community centres in Newham and free, on-demand screenings were available online until 30th November 2023.

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Report of the Trustees Continued
For the year ended 31 March 2024

May Contain You - Care Home digital project

In late October 2023, Protein created a digital version of 'May Contain You', Protein's dementia friendly performance for care settings. This came as a commission from Villages in Actions, Devon's rural scheme. Performers Sonya Cullingford and Matthew Winston took part in a three-day project at Woolwich Works, with filming by our long-term partner Alice Underwood. The approx. 20 mins film was edited and distributed by the commissioner to over 30 care homes in the UK.

FINANCIAL REVIEW

Significant events

Incoming resources for the year were £327,986. Total resources expended in the year were £259,334. This led to an in-year surplus of £68,652.

The company's principal funders in the year were Arts Council England (Transition Funding) and Royal Borough of Greenwich. In addition, we received £31,000 from an ACE Lottery Fund for May Contain Food May Contain You, £20,000 for core funding from The Foyle Foundation', £6,358 from donations and £2,952 from a Crowdfunding campaign.

Protein has commissioned fundraising consultants Achates Philanthropy to work with the company on a fundraising project

Reserves

The company's Reserves Policy is to maintain an unrestricted designated fund of £80,000 as working capital, which represents approximately three months' central costs and a modest contingency. This reserve is to aid cashflow and provide for an orderly wind-down in the event of an unexpected reduction in the funds raised.

At the year end, total reserves amounted to £238,515. The reserves comprise the Company's Core Cost Reserve (designated) of £80,000 two further designated funds for consultancy of £8,000 and fundraising £30,000 and a general fund of £118,135.

RISK MANAGEMENT

Protein regularly reviews its risk register in order to mitigate the risks which the company faces. The key risks currently being managed include funding, inflation and staff capacity.

Going concern

The financial statements have been prepared on a going concern basis. The directors are confident that the group has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future for a minimum of twelve months from the date of approval of these financial statements. The directors are continually reviewing their plans and forecasts and believe that the going concern basis is appropriate.

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Report of the Trustees Continued
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee and does not have a share capital. It is governed by Memorandum and Articles of Association, incorporated 20 Sept 2001, and registered as a Charity, 12 May 2004.

As a registered Charity, Protein is governed by a Board of trustees. The Board is led by Simon Pitts, an experienced Chair, who has been in place since 2019. Day-to-day management is delegated to the Artistic Director and the Executive Director.

As at 31 March 2024 there were 7 trustees.

STAFFING

Protein is run by a small core staff team. During the year there were 5 members of staff on payroll, working at 4.2 full time equivalent until October 2023. From that point, staffing was reduced to 3 members of staff on payroll working the following:

Artistic Director / COE Full Time (FTE of 1.0)
Executive Producer 4 days per week (0.8 FTE)
Producer 2 days per week (0.4 FTE)

We engage dance artists, musicians, creatives, practitioners and technical staff on a project-by-project basis. Through the year we supported a total of 20 freelancers offering 25 contracts

Protein uses the services of ACHATES PHILANTHROPY FOUNDATION to support fundraising and consultant June Gamble (staff development) and Sarah Trist (Tour booking).

OPERATIONAL CHANGES

Since Arts Council England (ACE) announced that it would not be continuing to fund Protein as a National Portfolio Organisation (NPO) for the period from 2023 to 2026, Protein has streamlined overheads and transitioned to a new operational model to embed sustainability going forwards. Staffing has been adapted to a more nimble, flexible model with the capacity of the core team scaled up and down with support from our existing pool of expert freelancers, according to the requirements of the programme.

A new fundraising plan has been successfully implemented with support from fundraising consultants. Building on the reputation Protein has established, Artistic Director/CEO Luca Silvestrini has been commissioned to create new works this year, increasing earned income for the company.

FUTURE DEVELOPMENTS

In the 2024-25 year the company aims to:

- Raise funds for core
- Raise funds for a new family show, The Magic Flute
- Run a programme for refugees and people seeking asylum in the UK
- Convene a celebration event at Woolwich Works for Refugee Week
- Lead a module on community dance for BA dance students from London Contemporary Dance School
- Present En Route Together, an outdoor walking experience in Greenwich
- Revive The Little Prince for performances and education projects with DanceEast in Ipswich and The Place in London

ARTISTIC ASSOCIATIONS

Resident Artistic Company at Woolwich Works since 2021
Luca Silvestrini is an Affiliate Artist at The Place

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Protein Dance
Charity registration number	1103713
Company registration number	04291125
Principal address	The Fireworks Factory 11 No.1 Street London

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Report of the Trustees Continued
For the year ended 31 March 2024

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Trustees

The trustees and officers serving during the year and since the year end were as follows:

Lorraine Cox
(Resigned: 16 November 2023)
Jane Downes
Lew Hodges
Carolyn Naish
Simon Pitts (Chair)
Fiona Ross Vick
Sagar Shah
Diana Walton

Secretary

Caron Loudy
(Appointed: 12 October 2023)

Independent examiner

Andrew M Wells FMAAT
Counterculture Partnership LLP
Bank Chambers, Main Street
Hawes
North Yorkshire
DL8 3QL

Approved by the Board of Trustees and signed on its behalf by



Date: 17.12.2024

.....
Simon Pitts (Chair)

Protein Dance
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



17/12/24

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
Bank Chambers, Main Street
Hawes
North Yorkshire
DL8 3QL

Protein Dance
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	221,151	27,899	249,050	295,992
Charitable activities	3	78,083	-	78,083	117,402
Investments	4	853	-	853	148
Total		300,087	27,899	327,986	413,542
Expenditure on:					
Raising funds	5	(15,300)	-	(15,300)	-
Charitable activities	6/7	(218,515)	(25,519)	(244,034)	(387,648)
Total		(233,815)	(25,519)	(259,334)	(387,648)
Net income		66,272	2,380	68,652	25,894
Reconciliation of funds					
Total funds brought forward		169,863	-	169,863	143,969
Total funds carried forward		236,135	2,380	238,515	169,863

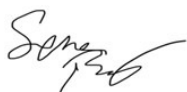
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Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Current assets			
Debtors: amounts falling due within one year	14	45,933	112,982
Debtors: amounts falling due after more than one year	14	12,106	-
Cash at bank and in hand		219,173	89,442
		277,212	202,424
Creditors: amounts falling due within one year	15	(38,697)	(32,561)
Net current assets		238,515	169,863
Total assets less current liabilities		238,515	169,863
Net assets		238,515	169,863
The funds of the charity			
Restricted income funds	16	2,380	-
Unrestricted income funds	16	236,135	169,863
Total funds		238,515	169,863

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Date: 17.12.2024

 Simon Pitts (Chair)
 Trustee

Protein Dance
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Protein Dance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income and endowments

Voluntary income including donations, 'gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

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Notes to the Financial Statements Continued
For the year ended 31 March 2024

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	9,310	-	9,310	1,427
Grants received	211,841	27,899	239,740	294,565
	221,151	27,899	249,050	295,992

Analysis of grants received

	2024	2023
	£	£
Arts Council England	169,740	243,155
Royal Borough of Greenwich	50,000	50,000
The Foyle Foundation	20,000	-
Trust for London	-	1,410
	239,740	294,565

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Dance productions</i>		
Performances	40,172	63,098
Education fees	2,974	3,011
Commissions	21,866	2,761
Miscellaneous fees	965	9,002
Theatre Tax Relief	12,106	39,530
	78,083	117,402
	78,083	117,402

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	853	148
	853	148

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Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations	15,300	-
	15,300	-

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Direct cost				
Staff costs - wages & salaries	132,582	-	132,582	168,099
Staff costs - social security costs	7,836	-	7,836	12,738
Staff costs - pension contributions	3,113	-	3,113	3,506
Depreciation - owned assets	-	-	-	344
Project purchases	4,022	-	4,022	16,878
Project fees	15,439	25,519	40,958	95,892
Project rent	7,858	-	7,858	11,886
Project travel and freight	7,558	-	7,558	24,235
Project accommodation and subsistence	6,493	-	6,493	12,233
Project marketing	9,736	-	9,736	15,024
	194,637	25,519	220,156	360,835
Support costs				
Dance productions				
Management				
Depreciation - owned assets	-	-	-	274
Rent	4,950	-	4,950	9,000
Insurance	2,185	-	2,185	3,022
Repairs	1,683	-	1,683	2,459
Telephone	16	-	16	66
Office expenses	391	-	391	589
Subscriptions	3,264	-	3,264	3,821
Sundry	1,762	-	1,762	1,823
Travel	88	-	88	227
Bank charges	210	-	210	281
Book keeping	3,578	-	3,578	3,851
Training and Awards	4,242	-	4,242	-
Governance costs				
Accountancy fees	1,400	-	1,400	1,400
Motor and travel expenses	109	-	109	-
	23,878	-	23,878	26,813
	218,515	25,519	244,034	387,648

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Dance productions	220,156	23,878	244,034	387,648

8. Analysis of support costs

	2024	2023
	£	£
Dance productions		
Management	22,369	25,413
Governance costs	1,509	1,400
	23,878	26,813

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	-	618
Accountancy fees	1,400	1,400
Staff pension contributions	3,113	3,506

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

10. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	132,582	168,099
Social security costs	7,836	12,738
Pension costs	3,113	3,506
	143,531	184,343

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including pension contributions of the key management personnel were £135,695.

Redundancy payments are accounted for in the period in which the employee were informed of the decision. Payments were made in the year totalling £2,429. No amounts were outstanding at the year end.

	2024	2023
	£	£
Artistic and management	4	4
	4	4

11. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year. (2023:nil)

One trustees was reimbursed expenses during the year totalling £26.60 (2023:£nil).

12. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	294,582	1,410	295,992
Charitable activities	117,402	-	117,402
Investments	148	-	148
Total	412,132	1,410	413,542
Expenditure on:			
Charitable activities	(375,119)	(12,529)	(387,648)
Total	(375,119)	(12,529)	(387,648)
Net income/expenditure	37,013	(11,119)	25,894
Reconciliation of funds			
Total funds brought forward	132,850	11,119	143,969
Total funds carried forward	169,863	-	169,863

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

13. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2023	9,577
At 31 March 2024	9,577
Depreciation	
At 01 April 2023	9,577
At 31 March 2024	9,577
Net book values	
At 31 March 2024	-
At 31 March 2023	-

14. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	29,820	41,760
Prepayments and accrued income	-	4,175
Other debtors	16,113	67,047
	45,933	112,982
Amounts due after more than one year:		
Prepayments and accrued income	12,106	-
	12,106	-

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,603	22,579
Other creditors	-	2,426
Accruals and deferred income	31,094	7,556
	38,697	32,561

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2024 £
<i>Designated</i>					
Core cost reserve fund	80,000	-	-	-	80,000
Designated	-	-	-	38,000	38,000
Touring reserve	39,530	-	-	(39,530)	-
<i>General</i>					
General	50,333	300,087	(233,815)	1,530	118,135
	169,863	300,087	(233,815)	-	236,135

Unrestricted Funds - Previous year

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2023 £
<i>Designated</i>					
Core cost reserve fund	80,000	-	-	-	80,000
Touring reserve	32,790	-	-	6,740	39,530
<i>General</i>					
General	20,060	412,132	(375,119)	(6,740)	50,333
	132,850	412,132	(375,119)	-	169,863

Purpose of unrestricted Funds

Designated

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Touring reserve

The Trustees decided to use the Touring Reserve to finance Little Prince in 23-24.

Core cost reserve fund

This fund is to provide working capital and financial resilience to secure the company's sustainability.

General

The production of theatrical dance performances

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Restricted fund	-	27,899	(25,519)	2,380
	-	27,899	(25,519)	2,380

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Restricted fund	11,119	1,410	(12,529)	-
	11,119	1,410	(12,529)	-

Purpose of restricted funds

Restricted fund

For specific aspects of performances

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	118,135	118,135
<i>Designated</i>			
Core cost reserve fund	-	80,000	80,000
Designated	-	38,000	38,000
Restricted funds			
Restricted fund	-	2,380	2,380
	-	238,515	238,515

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	50,333	50,333
<i>Designated</i>			
Core cost reserve fund	-	80,000	80,000
Touring reserve	-	39,530	39,530
Restricted funds			
	-	169,863	169,863

18. Company limited by guarantee

Protein Dance is a company limited by guarantee and accordingly does not have a share capital.