

Charity number: 1103713
Company number: 04291125
(England and Wales)

Protein Dance

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Protein Dance
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Protein Dance
Report of the Trustees
For the year ended 31 March 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objects of Protein

The objects of Protein are to advance the education of the public in the art of dance. Protein aims to produce high quality dance theatre for both theatres and non-theatrical spaces. Protein's objectives follow thus:

- To produce high quality dance theatre performances that are stimulating, enjoyable and are accessible to a wide public.
- To deliver education and creative programmes in which people who do not normally have access to the arts can participate.
- To support the professional development of its performing members.
- To maintain an organisational structure and management team that can best meet the above objectives

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

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Report of the Trustees Continued
For the year ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Significant activities

We started the year with the outbreak of the COVID-19 pandemic which affected the programmes we had initiated or were planning at the time. Protein has managed to transform the COVID challenges into opportunities and reimagined its work, adapted to online delivery and created new work within the constraints imposed at the time, resulting in a very productive and successful year.

We had to cancel one show from The Little Prince tour due to the pandemic and managed to adapt our Protein 21 anniversary programme to be delivered online. The PRU project planned with New Haven School in Greenwich was rescheduled for the autumn 2021.

In order to maintain the connection to our audience and partners, we started 'touring' online. We edited footage of our repertoire and started broadcasting the work online in partnership with venues and festivals nationally and internationally.

We also used the restrictions imposed by the government to fight the virus as stimulus for the creation of new work such as The Sun Inside film which went on to be screened internationally and won an award in Los Angeles.

Over the year we created over 68 pieces of digital content and reached over 100,000 unique views.

The Little Prince

The Little Prince was due to tour in Autumn 2020 but instead Norden Farm, in partnership with The Place, commissioned a new digital interactive performance/workshop based on the theatre show to be offered to audiences as 'stocking filler' for the Christmas holidays. This digital work toured to 10 partner venues in the UK. It has been available for a modest fee of £2 as a pay per view piece on Vimeo.

This digital asset will be part of the wrap-around offer that will be made available to the venues for the Autumn 2021 tour of The Little Prince in the UK and abroad.

Finally, The Little Prince won the Fantastic for Families Best Family Event Award, 2020 and on 7 May 2021, Luca Silvestrini has been nominated for best modern choreography at the National Dance Awards, 2021.

Border Tales

Border Tales had a new lease of life, this time online where it was shown in partnership with The Place, Lakeside Arts and the Rural Touring Dance Initiative.

Throughout the year we developed a new partnership with NBCUniversal, one of the world's leading media and entertainment companies in the development, production, and marketing of entertainment, news and information. The collaboration resulted in the broadcast on their The Shows Must Go On YouTube channel of Border Tales from 23 April 2021, already receiving over 24,000 views. The video is an AVOD broadcast and Protein will share the advertising proceeds with NBCUniversal and all the artists involved in the work.

(In)visible Dancing

Protein's acclaimed outdoor participatory performance was presented online in partnership with SIRF (Stockton International Riverside Festival) as part of their digital festival, SIRF20 at Home.

Protein 21

Protein 21 marked the company's 21st birthday in 2020 with a three-part thematic programme: Reimagine, Reflect and Remix.

Protein 21 Reimagine brought together groups of all ages creating new dance works in response to Protein's shows Dear Body (2008), LOL (lots of love) (2010) and Border Tales (2013). Our five artists started working with elders' performance groups, young people from National Centres for Advanced Training, pre-vocational dance students and community groups. Before the project was suspended due to the outbreak of Covid-19, 15 groups nationwide had started their Reimagine work. Groups that had not been able to complete their project before the pandemic were supported by Protein to switch to online projects. This resulted in the production of dance films instead of live performances. On 29 April 2021, to mark international dance day Protein hosted an online sharing of the films made by the different groups taking part, including Magpie Dance, Leap of Faith (East London Dance), Boundless (Trinity Laban), Encore East (DanceEast) and Rambert School.

The Sun Inside

Protein's own Reimagine project, The Sun Inside was launched in August 2020 with ZOOTOV (Zoo Venues' online taste of the Edinburgh Fringe) and seen by over 12,535 people that week alone. The film has been presented as part of international festivals, FIFTH WALL FEST (Philippines' first international dance film festival), UK-China Contemporary Culture Festival

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2021

programmed by the British Council, Athens Video Dance Project, and won Best Dance Film, 2020 at Los Angeles Film Awards.

Protein 21 Reflect focused on 27 people who have been associated with the company since the start. In the filmed interviews broadcast on social media and Protein's website, they recalled how Protein has impacted their lives and how in turn they contributed to shaping Protein's history.

Protein 21 Remix, planned as a digital broadcast of Protein's repertoire was brought forward in response to the closing of theatres in March 2020 due to the pandemic. The first digital broadcast in partnership with the Place, showing Border Tales, took place on 7 May 2020 for 24 hours to an online audience of over 1,400. LOL (Lots of Love) aired on 25-28 June 2020 with DanceEast and The Place Online and in August again at ZOOTOV, Edinburgh. We presented Border Tales again in partnership with Lakeside Arts and The Place online on 9-12 July.

In the autumn, we presented a series of double bills of shorter works online starting with DanceEast, Northern Ballet and The Arts Centre at Edge Hill University for a tribute to the work that Luca created for and with HeadSpaceDance. The bill included After the Interval (2012) and its sequel Before the Interval (2014) both commissioned by and originally presented at The Royal Opera House.

The second double bill, in partnership with The Wapping Project (TWP) coincided with their 20th anniversary and celebrated the site-responsive work that Luca developed from 2001 to 2013 with TWP and its founder Jules Wright, including Stairworks (2001) and Ride (2008). This screening was co-presented by Woolwich Works and marked our first collaboration with our forthcoming new home.

In February 2021, in partnership with Kings Place, London, we presented the online premiere of May Contain Food as an interactive digital experience, inviting the audience to cook the recipes that are part of the show and eat the dishes as prompted by the performers during the broadcast. This successful premiere led to further broadcasts with The Lowry, Norwich Theatre Royal, South Hill Park and Nuffield Theatre.

En Route

Luca Silvestrini started the research phase of the company's new production En Route in August 2020 with a two-week residency at Villa Nappi near Ancona, Italy, in partnership with Marche Teatro, one of the co-commissioners of the work. This research continued in London in late September with further walks in Woolwich with local community members. Following two weeks of planning at the end of 2020, the making process started in earnest early March 2021 with a cast of 9 dancers. 4 Composers have been commissioned and 5 musicians will join the cast to perform in this new work which will be presented as an outdoor promenade experience in Woolwich at the end of July 2021 in partnership with our other co-commissioner Woolwich Works. Protein sent out calls for tenders to 4 marketing companies with a view to recruiting one to run the marketing campaign for this new and very unusual project. HDK Associates have been appointed to run the marketing for this work.

New Work

Luca Silvestrini started researching a new work on gender and identity. Concept development and R&D begun at the end of September 2020 with a weeklong residency at The Place and will continue in 2021-22.

Participation

Despite the outbreak of COVID and the closure of most educational activities, in 2020/21 our participation programme was attended by over 780 people from a variety of backgrounds mainly online or through outdoor projects nationally and internationally.

Luca Silvestrini conducted 27 walks as part of the research and development for the work En Route. Over 80 people joined our digital touring workshops for Border Tales and The Little Prince. Our Open Fridays classes and walks in March 2021 attracted over 230 participants both online and in person.

The programme included workshops as part of Protein 21 Reimagine, and film workshops with over 115 participants as part of The Sun Inside.

Over the course of the year, Luca Silvestrini contributed and led several artists' talks online in the context of Protein 21 Remix and participated in Gary Clarke Company's "In Conversation" series as well as Greenwich Dance's Podcast series Talking Moves which aired on 28 April 2021.

We delivered our Pupil Referral Unit Performance project with Newhaven School's King's Park Campus in Greenwich during

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2021

the brief release from lockdown in November 2020 and worked with 5 young people on creating a short dance film. The film artform was particularly well suited to the participating autistic young people on this project. This also marked the first delivery of the project to autistic participants for Protein.

Artist Development

We supported 89 dance artists and practitioners through three professional development sessions as part of our Embrace programme.

Embrace is our professional development programme for artists which includes practical and reflective work and allows space for sharing and debate around dance-making and community practice. Embrace is conceived to support the artists that we employ to deliver our programmes and is extended to the entire dance sector as a way of influencing dance practice in the country but also as a way of enriching our own knowledge and sharing good practice.

In July 2020, Embrace focused on emotional wellbeing for artists working in performing arts. In October in the lead up to our work with Greenwich New Haven PRU school, a new edition of Embrace focused on young people's emotional wellbeing, allyship in the workplace and distanced dance practice. Finally in March 2021, in the lead up to the start of our rehearsals for En Route, Embrace focused on creating work outdoors and building participation projects with local communities. A total of 14 artists and experts in the fields of diversity, access, inclusion and programming contributed to delivering these training sessions online, maintaining a much-needed sense of community in the dance profession during the extended lockdown period.

In March 2021, as part of En Route, Protein delivered a weeklong training for dance artists on Inclusive practice.

In January 2021, Luca Silvestrini delivered a masterclass on Community Dance Practice to La Piataforma - La città Nuova, 2021 in partnership with Filieradarte and Associazione Didee in Turin, Italy. And in March 2021, he contributed to the international symposium Micro and Macro Dramaturgies in Dance, Weaving together the Self, the Performance, the Community in partnership with Marche Teatro, Ancona, Italy.

Organisation and Development

Protein's move to Woolwich Works is scheduled for autumn 2021. Delays have occurred due to COVID in 2020 which impacted the planned opening of the arts centre.

Protein will become based at the arts centre where it will have its offices and access to studio space.

Following the resignation of Executive Director Franck Bordese in February 2021, a recruitment process has started to recruit a new Executive Director. This process was still on-going at the end of March 2021.

FINANCIAL REVIEW

Significant events

Incoming resources for the year were £327,484 (2020: £447,796). Total resources expended in the year were £243,845 (2020: £459,993). This led to an Unrestricted fund balance of £198,014 (2020: £123,191) and Restricted funds of £8,816 (Royal Docks) (2020: £0) carried forward at the year-end.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2021

Reserves

The company's medium-term aim is to build up an unrestricted designated fund as working capital to a level that represents approximately three months' central costs of future expenditure (£30,000-£50,000) to aid cashflow and provide for an orderly wind-down in the event of an unexpected reduction in the funds obtained. This aim is planned to be met by careful budgeting, keeping overheads to a minimum and increasing income from alternative sources. At the year end, the Company's designated fund reserves were £45,000 (2020: £45,000).

The shift of the activity to online platforms due to COVID allowed us to create savings which will be transferred to reserves for use in 2021-22 and thereafter. At the end of March 2021, the unrestricted general fund stood at a healthy £153,014 (2020: £78,191). Half of this fund is budgeted for use in 2021-22, with the remainder for future years.

Risk Management

Protein reviews its risk register regularly in order to mitigate the risks it faces. Currently, Protein's primary risks are:

Financial: not meeting our targets for earned and grant income, and over-spending on productions. The income risk is mitigated by diversification of income streams, and assiduous attention to fundraising. Expenditure is controlled by tight budget controls, and where possible, expenditure is committed only when the related income is known and confirmed.

Personnel: loss of key performers and of senior staff. On the production side, these risks are mitigated by careful planning and contracting, and contingency provision. On the staffing side, the risks are mitigated by competitive reward policies and close involvement with the Board.

Implications of COVID-19 Control Measures

The COVID-19 pandemic has continued to have serious implications in Protein's capacity to deliver its planned programme.

This impacted Protein's future income, essentially our earned income from touring. The programme has been reduced to remain within funds available. Fundraising targets have been revised in accordance to trusts and foundations' new funding guidelines. The organisation's fundraising capacity has been greatly affected and at present the number of funds that Protein is eligible to apply for remains very small.

Protein has retained its staff thanks to the maintenance of the Arts Council and the Royal Borough of Greenwich grants. Staff have been asked to work from home and where necessary Protein is providing computers and/or internet connections to make this remote work possible.

All our critical administrative operations can be conducted online therefore the impact of the closure of our office has not been too detrimental to our on-going programme of activity which has switched to an online platform through the company's website and YouTube.

The organisation does not own investments or pension funds and was therefore not adversely affected in this respect.

Protein is not planning to use reserves to address the drop in earned income, the strategy adopted has been to reduce expenditure in order to remain within confirmed income. Savings and delayed expenditure are at the root of the increase carry forward of funds at the end of 2020-21. These are designated funds that will allow for delivery of planned activity in the following year.

Going forward, plans for new productions have been revised and adapted to integrate control measures as part of the production design. The new production, En Route has been planned as a COVID-safe performance presented outdoor in conformity with the current restriction measures.

The closure of all major festivals and theatre touring has impacted Protein's capacity to form new partnerships nationally and internationally. However, with the delivery of our Protein 21 Remix series online, we have maintained relationships with existing partners which in turn helped preserve our reach to audiences in the UK and abroad.

Protein Dance
Report of the Trustees Continued
For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is limited by guarantee and does not have a share capital. It is governed by Memorandum and Articles of Association, incorporated 20 Sept 2001, and registered as a Charity, 12 May 2004.

Artistic Associations

Luca Silvestrini and Protein currently have associations as follows:

Associate company with People Dancing

Partner with Greenwich Dance, Yorkshire Dance and ARC Stockton

Luca Silvestrini is an Affiliate Artist at the Place, London.

Company in residence (planning stage) at Woolwich Works.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Protein Dance
Charity registration number	1103713
Company registration number	04291125
Principal address	Protein Dance University Of Greenwich Bathway London England SE18 6QX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Lorraine Cox
Hans De Kretser
(Resigned: 12 March 2021)
Lew Hodges
Carolyn Naish
Hakeem Onibudo
Simon Pitts (Chair)
Fiona Ross Vick
Sagar Shah
Diana Walton

Independent examiner	Andrew M Wells FMAAT Counterculture Partnership LLP 99 Western Road Lewes East Sussex BN7 1RS
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Approved by the Board of Trustees and signed on its behalf by

..... 13 September 2021
Simon Pitts (Chair)

Protein Dance
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew M Wells FMAAT
Counterculture Partnership LLP
99 Western Road
Lewes
East Sussex
BN7 1RS

13 August 2021

Protein Dance
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	294,495	10,857	305,352	295,891
Charitable activities	3	22,120	-	22,120	151,822
Investments	4	12	-	12	53
Total		316,627	10,857	327,484	447,766
Expenditure on:					
Charitable activities	5	(241,804)	(2,041)	(243,845)	(459,993)
Total		(241,804)	(2,041)	(243,845)	(459,993)
Net income/expenditure		74,823	8,816	83,639	(12,227)
Reconciliation of funds					
Total funds brought forward		123,191	-	123,191	135,418
Total funds carried forward		198,014	8,816	206,830	123,191

Protein Dance
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,709	2,519
		1,709	2,519
Current assets			
Debtors	11	62,058	46,999
Cash at bank and in hand		213,491	113,384
		275,549	160,383
Creditors: amounts falling due within one year	12	(70,428)	(39,711)
Net current assets		205,121	120,672
Total assets less current liabilities		206,830	123,191
Net assets		206,830	123,191
The funds of the charity			
Restricted income funds	13	8,816	-
Unrestricted income funds	13	198,014	123,191
Total funds		206,830	123,191

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Simon Pitts (Chair)
 Trustee

13 September 2021

Protein Dance
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Protein Dance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income and endowments

Voluntary income including donations, 'gifts', legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

33% Straight line

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Donations received	1,340	-	1,340	2,479
Grants received	293,155	10,857	304,012	293,412
	294,495	10,857	305,352	295,891

Analysis of grants received

	2021	2020
	£	£
Arts Council England	243,155	238,762
Berkeley Homes	-	1,050
Peabody Trust	-	3,600
Royal Borough of Greenwich	50,000	50,000
Royal Docks	10,857	-
	304,012	293,412

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Dance productions</i>		
Performances	3,358	98,202
Education fees	4,213	5,410
Commissions	4,418	140
Miscellaneous income	131	5,300
Theatre Tax Relief	10,000	42,770
	22,120	151,822
	22,120	151,822

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	12	53
	12	53

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Dance productions				
Direct cost				
Staff costs - wages & salaries	145,183	-	145,183	142,029
Staff costs - social security costs	9,974	-	9,974	10,647
Staff costs - pension contributions	3,985	30	4,015	4,249
Depreciation - owned assets	344	-	344	344
Project purchases	1,420	64	1,484	31,803
Project fees	41,924	1,212	43,136	163,387
Project rent	5,276	-	5,276	5,021
Project travel and freight	868	-	868	25,072
Project accommodation and subsistence	939	129	1,068	37,910
Project marketing	20,901	606	21,507	26,308
	230,814	2,041	232,855	446,770
Support costs				
Dance productions				
Management				
Depreciation - owned assets	-	-	-	1,305
Insurance	2,403	-	2,403	3,020
Repairs	115	-	115	69
Telephone	162	-	162	376
Office expenses	152	-	152	1,180
Subscriptions	3,556	-	3,556	3,553
Sundry	1,661	-	1,661	2,148
Travel	84	-	84	-
Bank charges	170	-	170	172
Finance				
Depreciation - owned assets	1,287	-	1,287	-
Governance costs				
Accountancy fees	1,400	-	1,400	1,400
	10,990	-	10,990	13,223
	241,804	2,041	243,845	459,993

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

6. Analysis of support costs

	2021	2020
	£	£
Dance productions		
Management	8,303	11,823
Finance	1,287	-
Governance costs	1,400	1,400
	10,990	13,223

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,631	1,649
Accountancy fees	1,400	1,400
Staff pension contributions	4,015	4,249

8. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	145,183	142,029
Social security costs	9,974	10,647
Pension costs	4,015	4,249
	159,173	156,925

	2021	2020
	£	£
Artistic and management	5	5
	5	5

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	291,241	4,650	295,891
Charitable activities	151,822	-	151,822
Investments	53	-	53
Total	443,116	4,650	447,766
Expenditure on:			
Charitable activities	(455,343)	(4,650)	(459,993)
Total	(455,343)	(4,650)	(459,993)
Net income/expenditure	(12,227)	-	(12,227)
Reconciliation of funds			
Total funds brought forward	135,418	-	135,418
Total funds carried forward	123,191	-	123,191

10. Tangible fixed assets

Cost or valuation	Plant and Machinery £
At 01 April 2020	8,756
Additions	822
At 31 March 2021	9,577
Depreciation	
At 01 April 2020	6,237
Charge for year	1,631
At 31 March 2021	7,868
Net book values	
At 31 March 2021	1,709
At 31 March 2020	2,519

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	5,026	6,511
Prepayments and accrued income	47,032	488
Other debtors	10,000	40,000
	62,058	46,999

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	59,112	18,934
Other creditors	5,407	6,838
Accruals and deferred income	5,909	13,939
	70,428	39,711

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£	£
<i>Designated</i>				
Designated fund	45,000	-	-	45,000
<i>General</i>				
General	78,191	316,627	(241,804)	153,014
	123,191	316,627	(241,804)	198,014

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
<i>Designated</i>				
Designated fund	45,000	-	-	45,000
<i>General</i>				
General	90,418	443,116	(455,343)	78,191
	135,418	443,116	(455,343)	123,191

Purpose of unrestricted Funds

Designated fund

This fund is to provide working capital and financial resilience to secure the company's sustainability.

General

The production of theatrical dance performances

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds

	Incoming resources	Outgoing resources	Balance at 31/03/2021
	£	£	£
Restricted fund	10,857	(2,041)	8,816
	10,857	(2,041)	8,816

Restricted Funds - Previous year

	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£
Restricted fund	4,650	(4,650)	-
	4,650	(4,650)	-

Purpose of restricted funds

Restricted fund

For specific aspects of performances

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,709	151,305	153,014
<i>Designated</i>			
Designated fund	-	45,000	45,000
Restricted funds			
Restricted fund	-	8,816	8,816
	1,709	205,121	206,830

Protein Dance
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,519	75,672	78,191
<i>Designated</i>			
Designated fund	-	45,000	45,000
Restricted funds			
	2,519	120,672	123,191

15. Company limited by guarantee

Protein Dance is a company limited by guarantee and accordingly does not have a share capital.