

Company no. 04779458
Charity no. 1103712

Powys Carers' Service Limited
Report and Audited Financial Statements
31 March 2021

Powys Carers' Service Limited

Reference and administrative details

For the year ended 31 March 2021

Company number	04779458	
Charity number	1103712	
Registered office and operational address	Marlow South Crescent Llandrindod Wells Powys LD1 5DH	
Secretary	Marie Davies Laura Hammond	(resigned 28 June 2021) (appointed 28 June 2021)
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
	J Carter	(appointed 15 June 2020)
	M Evitts	(appointed 15 June 2020)
	M Jarvis	
	S John	(appointed 15 June 2020)
	O Jones	
	J Raftree	
	A Williams	
	E Yaxley	(appointed 28 June 2021)
Senior Management Team	J R O'Hara Jakeway M Davies B Evans M Dean S Penlington M Rogers	Chief Executive Officer Operations Manager Powys Team Leader for Adult and Young Carers GCC Team Leader WCD Team Manager (job share) WCD Team Manager (job share)
Bankers	CAF Bank 25 Kings Hill Ave Kings Hill West Malling ME19 4JQ	HSBC Middleton Street Llandrindod Wells Powys LD1 5EU
Solicitors	P4B Law Limited JR Business Centre Main Avenue Treforest CF37 5ST	
Auditors	Godfrey Wilson Limited 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

Powys Carers' Service Limited

Report of the trustees

For the year ended 31 March 2021

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

CREDU (Powys Carers Service is the legal name and CREDU the brand name) is a charity and a company limited by guarantee, incorporated in 2003. It is a network member of the Carers Trust and is a Carers Trust Centre of Excellence. The charity also holds the PQASSO Quality Mark at Level 2; a quality mark which assesses the quality of the organisation in terms of delivery, the involvement of stakeholders, human resources management, governance and so on. This quality mark has recently been rebranded as 'Trusted Charity'.

The organisation is managed by a voluntary board of trustees, who set the strategic direction of the charity and delegate responsibilities for the day to day running of the Charity to a Chief Executive Officer who manages the Team Manager of the Operations and First Point of Contact Team, Powys Adult Carers Team, Powys Young Carers Team and WCD Young Carers Team. Each of the team leaders manage staff and volunteers within their teams.

Trustee recruitment

Trustees are recruited via word of mouth, working relationships and networks. Potential trustees who apply to the Company Secretary are checked and are then co-opted by the existing trustees.

New trustees are given an induction pack. They meet with the Chair, the CEO and the full board as part of their induction and can meet project teams and shadow some of our work in the field.

As well as the main board of trustees which meet quarterly during the period. We have a finance subgroup which scrutinises the organisation's finances and makes recommendations to the board about any significant financial decisions. There is a quality subgroup which reviews the governance and policies of the charity and make recommendations to the board. There is also a people and wellbeing subgroup which takes an overview of recruitment, support and wellbeing of staff and volunteers.

Responsibility for day to day management

Day to day responsibility for the provision of the services rest with the Chief Executive Officer along with the Management Team.

CREDU's guiding principles:

The day to day work is guided by the following principles:

- To value every person in the way we think, speak and act. We make kindness a priority;
- To listen to understand;
- To focus on strengths of every person and enable people to use and share their gifts where they want to;
- To focus on the outcomes that matter to the individuals we support, their families and communities and do what matters when it matters;
- To value relationships and networks built on trust; and

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Report of the trustees

For the year ended 31 March 2021

- To be brave and do what is right, not what is easy.

Credu's achievements

Overview from the Chair

It has been humbling and inspiring to witness the response of carers, volunteers and staff to the unprecedented challenges of the past twelve months. Everybody's experience of the pandemic has been different. For many of us life has been difficult, at different times and for different reasons. We have had to cope with a rollercoaster of hope, disappointment and uncertainty as our normal routines have been buffeted by changing infection rates, regulations, and emotions.

Faced with all of this complexity, in the Credu community we have used three guiding principles to help us make the right choices to get us through the Pandemic in the best way we can. They are:

- Listen to carers;
- Stay within the law; and
- Do what carers/staff and volunteers feel comfortable with.

Our guiding principles have served us well. Through listening, and sharing our thoughts and feelings we have worked to solve problems together. Throughout the pandemic people have been absolutely magnificent.

Time after time I have seen and heard carers, volunteers and staff really helping and supporting each other. I have witnessed people giving the best of themselves and doing wonderful things for their peers in ways that are: warm, considerate, empathic, appreciative, open, welcoming, enthusiastic, encouraging, creative, cooperative, generous and above all, kind.

I always knew that the carers, volunteers and staff in the Credu family were awesome, but I'm not sure that I really understood how truly awesome they really are. When we come together and pool all of that awesomeness then we have a real opportunity to create a better future with carers.

Objectives, activities and achievements for the public benefit

Credu's purpose

For all young and adult carers to enjoy a good quality of life and wellbeing as they define it, be recognised and valued and have choices, voice and influence.

Over the year, though out the pandemic, we have been in contact with 5,090 carers and young carers, giving direct individual and peer group support to 1,918 families.

Credu's triple mission

Mission one: Empowered carers and families that feel listened to, understood, able to make informed choices and able to move towards the life enhancing outcomes.

We will work to help achieve this by:

- Listening to understand carers and their families from the very first point of contact and in every conversation we have with carers; and
- Making sure carers have access to information that matters to them in a format that works for them.

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Report of the trustees

For the year ended 31 March 2021

We supported 1,148 people to get through the COVID-19 emergency situation which included financial assistance for 950 families impacted by financial hardship and digital exclusion. We held 4,002 person centred support sessions. A further 135 families benefited from specialist bespoke respite in Powys that helped sustain their mental well-being, carry on caring and have a life outside of caring.

An example of our one to one support for carers of all ages and their families:

With the COVID-19 pandemic, last winter, some families were hit hard financially as well as caring with less support than usual. Thankfully, we were able to ease this plight for 1,148 people, helping them to get through the COVID-19 emergency situation by providing financial assistance for 950 families impacted by financial hardship. Families needed help with basics like food and heating as well as digital technology to be able to access education and connect with others.

As always we listened to families and gave support as quickly as possible, often within 24 hours. It was a huge effort by volunteers, outreach workers, managers, administration and finance staff. Everyone pulled together. Some of these quotes from carers gives a flavour of just how vital this work has been.

'Just wanted to say a huge thank you for helping us get L a new Chromebook. Not only is that going to make home schooling life easier but it will enable L to progress with her school work for now and the years ahead.'

'The Tesco voucher... 'thank you' just does not cover what this means to me and my two girls.'

'I was struggling with the household bills since having the children home due to COVID-19 and it has really got me out of a sticky situation – thank you.'

'Having the freezer has made such a massive difference. We did one big shop, (reducing the amount of time we have to go shopping) and spent time cooking some healthy meals so even when things are feeling overwhelming we can still have a healthy dinner. In addition I'm sure you can appreciate being able to stay on top of the washing and not having to go to the launderette has reduced so much stress.'

'Thank you for the laptop, school work has been a nightmare as my old laptop is now broken I had it for about 3-4 years and over time some keys came off and then in the last few months the keyboard has just stopped working. I couldn't access the live lessons as my speaker also wouldn't work and I couldn't type, today has been a lot easier as I have been able to access the live lessons and I have been able to contact teachers if needed. I would like to thank you so much as it has made my life easier to do home schooling in these difficult times.'

'This will help me and my brother to fix things in the house we couldn't fix by ourselves with our situation.'

'Thank you so much! I can put the heating on more as then the children won't be cold. It will make a massive difference for me and the children. It's been so cold. Thank you so so much. One less thing to worry about. (Heating bill covered)'

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Report of the trustees

For the year ended 31 March 2021

We are incredibly grateful to the funding from the Welsh Government via the Carers Trust as well as emergency donations from the Esmee Fairbairn Foundation, the Newmark Foundation and the Waterloo Foundation that enabled us to do this.

Mission two: Connected caring communities that are supportive and enabling of carers and their families.

We will work to help achieve this by:

- Raising awareness of young carers and adult carers in our communities;
- Building support for carers and their families of all ages within our communities;
- Providing training to schools, health settings and other organisations;
- Empowering carers to connect with their communities and peers where they want to; and
- Empowering carers to take the lead on things that matter to them in their community where they want to.

We held 1,248 peer support, training sessions and activity group sessions. Volunteering doubled and we now have over 111 volunteers.

An example of our awareness raising work includes Credu partnering with Powys Teaching Health Board and developing relationships at each Mass Vaccination Centre (MVC) to identify carers. This partnership has resulted in 990 information packs being distributed. This has been further developed by partnering with PAVO to raise awareness in more local publications across Powys.

With funding from the Regional Partnership Board, Credu along with carers is raising awareness through the use of print, digital and press/media campaigns as well as rock up and pop up events across Powys. The print campaign includes Carers Chat newsletters. The Credu digital platform continues to grow with 105 new followers in the last quarter, 1,346 visits to their website and 987 subscriptions to our weekly email campaign. The press/media campaign involves five press outlets; The Chronicle, County Times, The Community Magazine Ystradgynlais, Out and About Builth and Llandrindod Wells and Local Beacon (Brecon and Wye). The awareness campaigns that Credu run just in Powys, have resulted in new carers increasing by 49% and the number of new carers supported numbering 436.

Mission three: Carers have a strong voice in services that impact upon their lives

We will work to achieve this by:

- We help build and support local and county wide carers forums;
- We support young carers/carer involvement in strategic partnerships and groups;
- We advocate with carers/support carers to self-advocate; and
- We support organisations that carers come into contact with to understand, respect and support carers.

We now have:

- Young carers forums in Wrexham, Conwy, Denbighshire and Powys;
- Adult carers forums in Powys and have created platforms for and with carers in Ceredigion to meet with politicians as well as opportunities for carers share their voice on local radio stations; and
- Both young and adult carers are supported to have places on Regional Partnership Boards and meet with Welsh Government Ministers.

Powys Carers' Service Limited

Report of the trustees

For the year ended 31 March 2021

One example of carers having a stronger voice and influence was the development of the Young Carers ID Card in North Wales.

Fayeth was shunned when shopping for the family during lockdown. People thought she was being reckless. They didn't understand that she is a young carer, giving much needed help to her family. Fayeth raised the need for a Young Carers ID card so that people would understand when someone is a young carer and realise that they have special responsibilities. With the Help of Carers Trust Wales Fayeth got on the BBC News and other TV programmes.

The WCD Young Carers Forum have worked tirelessly to design the card, collaborate with six councils across North Wales and other carers organisations. Wrexham AFC launched the card with an on-line event and generously dedicated a football game to young carers on Young Carers Action Day.

Now the Young Carers Forum are working creatively with others to promote the ID card across the region to ensure that it is recognised by schools, health settings and businesses. Fayeth says 'Since having the I Care card and being on BBC, things have changed for me locally, I have been allowed into shops and the staff's attitudes have changed as I explain what a young carer is.'

Because we listen to every person as an expert in their own life and design our support around what matters most to each family, our impact is profound. Parent carer, Hayley Mann captures what Credu support means to her:

'Thank you I've found such positive empowering support in Credu!! Credu's commitment to carers has been live changing, giving us a voice a platform, a purpose to dare to look forward and believe again in ourselves... a cuppa, a chat, a friendly ear, some support, positive direction, a platform to services, wonderful therapeutic sessions...I no longer feel like I'm a tick box problem. I feel like Hayley again...'

Public benefit statement

Further to the review of activities during the year included within this trustee report, we confirm we have complied with our duty to have due regard to the Charity Commission's public benefit guidance when exercising our powers or duties to which the guidance is relevant.

Financial review

Principal funding sources

Total income for the year was £1,641,636 (2019/20 £1,372,567). Of this £1,000,825 (2019/20 £668,751) related to project restricted activities. Direct expenditure for the year was £1,393,446 (2019/20 £1,136,219). A surplus of £248,190 (2019/20: surplus of £236,348) was made in the year. At 31 March 2021 total funds were £797,178 of which £467,616 represented restricted funds (2019/20 £548,988 of which £371,154 represented restricted funds).

Reserves policy

The reserves policy dated 2013, defines 'a prudent level of reserves as 3 months (25%) of expenditure'. Trustees will be reviewing the reserves policy in line with levels of liability over the next year and also receiving advice of ways to generate unrestricted income.

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Report of the trustees

For the year ended 31 March 2021

The unrestricted reserves held by the Charity at 31 March 2021 amounted to £329,562. Free reserves are calculated from unrestricted funds excluding fixed assets of £99 giving free reserves of £329,463.

The charity does not have an investment policy and does not currently hold investments.

Fundraising

We carry out fundraising internally and it is a major part of the Chief Executive Officer's role, who has been very successful in the past. Local funding projects are sought and drafted by Team Leaders. Outreach Workers' local relationships result in small local donors for local activities and funds on behalf of individual carers and young carers.

We are not currently subscribed to any fundraising standards, but are members of The Charity Retail Association and seek advice and guidance from the Fundraising Regulator website as well as support from local County Voluntary Associations and Carers Trust.

We have received no complaints about our fundraising activities and our current fundraising activities are low risk to vulnerable people and children.

Plans for future periods

The plan over the next year is to:

- Continue to build on our person-centred approaches to enabling young and adult carers to optimise their quality of life, in terms of what is most important to them;
- Due to rapidly increasing demand for support from carers of all ages, we need to build capacity to support carers within Credu as well as unlocking capacity within our communities along with key local institutions such as health, social services and education. We will need a multi-faceted campaign that will involve awareness raising, training and supporting grass roots action;
- Continue to get crucial funding to carers facing financial hardship as a result of the pandemic;
- Young and Adult Carers Forums consolidated over the last year, this year will be focusing on increasing their membership as well as platforms to meet with heads of services and key politicians;
- Continue to build more community and institutional involvement and capacity in supporting carers of all ages through co-production of awareness-raising, training and skills sharing;
- Build on co-producing respite project throughout every area of Credu, beyond Powys, so that carers in Ceredigion, Wrexham, Conwy and Denbighshire can have the same empowering and life-affirming support; and
- Build on our leadership development programme to enable leadership within every aspect of the organisation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

It is clearly impossible to make any reasoned predictions about the impact of COVID-19, however the outstanding response to the COVID-19 crisis which has continued until now leads the trustees to feel confident that Credu is well placed to develop in the coming year, and is very well positioned to take advantage of opportunities that may arise to widen the services that are provided to carers. Meeting increased demand for the existing services will be a continuing challenge.

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Report of the trustees

For the year ended 31 March 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 December 2021 and signed on their behalf by



John Raftree - Trustee

Independent auditors' report

To the members of

Powys Carers' Service Limited

Opinion

We have audited the financial statements of Powys Carers' Service Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cashflows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Powys Carers' Service Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report

To the members of

Powys Carers' Service Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

- (1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
- (2) We reviewed the charity's policies and procedures in relation to:
 - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
 - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
- (3) We inspected the minutes of trustee meetings.
- (4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.
- (5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
- (6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
- (7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
 - Testing the appropriateness of journal entries;
 - Assessing judgements and accounting estimates for potential bias;
 - Reviewing related party transactions; and
 - Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

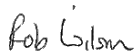
Independent auditors' report

To the members of

Powys Carers' Service Limited

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 17 December 2021

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Powys Carers' Service Limited

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 March 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations and legacies	3	2,325	31,625	33,950	11,273
Charitable activities	4	992,674	590,925	1,583,599	1,273,579
Other trading activities	5	5,826	18,036	23,862	87,090
Investments		-	225	225	625
Total income		1,000,825	640,811	1,641,636	1,372,567
Expenditure on:					
Raising funds	7	-	68,149	68,149	78,761
Charitable activities	8	906,565	418,732	1,325,297	1,057,458
Total expenditure		906,565	486,881	1,393,446	1,136,219
Net income		94,260	153,930	248,190	236,348
Transfers between funds		2,202	(2,202)	-	-
Net movement in funds	10	96,462	151,728	248,190	236,348
Reconciliation of funds:					
Total funds brought forward		371,154	177,834	548,988	312,640
Total funds carried forward		467,616	329,562	797,178	548,988

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the accounts.

Powys Carers' Service Limited

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	13		99	141
Current assets				
Debtors	14	85,260		170,669
Cash at bank and in hand		<u>810,872</u>		<u>523,920</u>
		896,132		694,589
Liabilities				
Creditors: amounts falling due within 1 year	15	<u>(99,053)</u>		<u>(145,742)</u>
Net current assets			<u>797,079</u>	<u>548,847</u>
Net assets	16		<u><u>797,178</u></u>	<u><u>548,988</u></u>
Funds	17			
Restricted funds			467,616	371,154
Unrestricted funds				
General funds			<u>329,562</u>	<u>177,834</u>
Total charity funds			<u><u>797,178</u></u>	<u><u>548,988</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 17 December 2021 and signed on their behalf by



John Raftree - Trustee

Powys Carers' Service Limited

Statement of cash flows

For the year ended 31 March 2021

	2021	2020
	£	£
Cash used in operating activities:		
Net movement in funds	248,190	236,348
Adjustments for:		
Depreciation charges	42	65
Dividends and interest from investments	(225)	(625)
Decrease / (increase) in debtors	85,409	(128,961)
Increase in creditors	(46,689)	77,529
Net cash provided by operating activities	286,727	184,356
Cash flows from investing activities:		
Dividends, interest and rents from investments	225	625
Net cash provided by investing activities	225	625
Increase in cash and cash equivalents in the year	286,952	184,981
Cash and cash equivalents at the beginning of the year	523,920	338,939
Cash and cash equivalents at the end of the year	810,872	523,920

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Powys Carers' Service Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The COVID-19 pandemic has had a profound impact on the global economy, and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity has unrestricted net current assets of £330k and a cash balance of £811k at the balance sheet date. The charity have also had substantial contract income extended for at least 12 months from the date of signing. The trustees therefore consider that the charity is a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of contracted services, trips, and events is deferred until criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to expenditure on charitable activities which is considered to be reflective of the activities of the charity in this period.

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture and equipment	33.3% on cost
Office equipment	33.3% on cost
Computer equipment	33.3% on cost

j) Stock

The charity holds donated stock in two charity shop retail outlets. This stock is comprised mainly of donated clothing and has not been valued in the accounts on the basis that it would be impracticable to do so.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Termination payments

Where an employee receives a termination payment, the cost is recognised at the date that the employee is notified.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1(i) to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period are described above, in note 1(i).

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations and legacies	7,413	3,860	11,273
Charitable activities	655,357	618,222	1,273,579
Other trading activities	5,981	81,109	87,090
Investments	-	625	625
Total income	668,751	703,816	1,372,567
Expenditure on:			
Raising funds	-	78,761	78,761
Charitable activities	498,058	559,400	1,057,458
Total expenditure	498,058	638,161	1,136,219
Net income	170,693	65,655	236,348
Transfers between funds	1,316	(1,316)	-
Net movement in funds	172,009	64,339	236,348

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations	<u>2,325</u>	<u>31,625</u>	<u>33,950</u>
Prior period comparative:			
	Restricted £	Unrestricted £	2020 Total £
Donations	<u>7,413</u>	<u>3,860</u>	<u>11,273</u>

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
Core contracts	-	590,925	590,925
Grants	992,674	-	992,674
Total income from charitable activities	992,674	590,925	1,583,599

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Core contracts	156,999	591,104	748,103
Grants	497,924	26,868	524,792
Fees for charitable services	434	250	684
Total income from charitable activities	655,357	618,222	1,273,579

5. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £
Fundraising	5,826	9,236	15,062
Retail income	-	7,195	7,195
Subletting	-	1,400	1,400
Consultancy and other sundry receipts	-	205	205
Total income from other trading activities	5,826	18,036	23,862

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Fundraising	5,981	114	6,095
Retail income	-	69,996	69,996
Subletting	-	6,667	6,667
Consultancy and other sundry receipts	-	4,332	4,332
Total income from other trading activities	5,981	81,109	87,090

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

6. Government grants

The charitable company receives government grants, defined as grant funding for charitable activities from the Coronavirus Job Retention Scheme, The National Lottery Community Fund, Cyngor Sir Ceredigion County Council and another local authority. The total value of such grants in the period ending 31 March 2021 was £282,921 (2020: £260,316). There are no unfulfilled conditions or contingencies attaching to these grants.

7. Expenditure on raising funds

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Fundraising expenses	-	16	16	1,588
Retail overheads	-	24,880	24,880	30,686
Staff costs	-	43,253	43,253	46,487
Total expenditure on raising funds	-	68,149	68,149	78,761

8. Expenditure on charitable activities

	Activity undertaken £	Activity support £	2021 Total £
Powys Young Carers	416,399	74,209	490,608
Powys Adult Carers	239,573	46,572	286,145
WCD Young Carers	181,209	49,132	230,341
GCC Ceredigion	123,743	19,960	143,703
Emergency Costs	174,500	-	174,500
Total expenditure on charitable activities	1,135,424	189,873	1,325,297

Prior period comparative

	Activity undertaken £	Activity support £	2020 Total £
Powys Young Carers	242,942	65,064	308,006
Powys Adult Carers	299,792	69,828	369,620
WCD Young Carers	196,862	73,279	270,141
GCC Ceredigion	89,153	20,538	109,691
Total expenditure on charitable activities	828,749	228,709	1,057,458

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Notes to the financial statements

For the year ended 31 March 2021

9. Analysis of support and governance costs

	Support £	Governance £	2021 Total £
Employment costs	106,381	3,235	109,616
Establishment costs	14,182	-	14,182
Office expenses	58,487	-	58,487
Marketing and newsletter	481	-	481
Meeting costs	10	214	224
Travel and subsistence	35	105	140
Statutory audit fees	-	6,479	6,479
Training costs	78	-	78
Bank charges	144	-	144
Depreciation	42	-	42
Total support and governance costs	<u>179,840</u>	<u>10,033</u>	<u>189,873</u>

Prior period comparative:

	Support £	Governance £	2020 Total £
Employment costs	126,666	3,026	129,692
Establishment costs	20,988	-	20,988
Office expenses	60,923	-	60,923
Marketing and newsletter	380	-	380
Meeting costs	20	233	253
Travel and subsistence	9,721	53	9,774
Statutory audit fees	-	4,740	4,740
Training costs	1,741	-	1,741
Bank charges	153	-	153
Depreciation	65	-	65
Total support and governance costs	<u>220,657</u>	<u>8,052</u>	<u>228,709</u>

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

10. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	42	65
Operating lease payments	39,685	23,748
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	224	102
Auditors' remuneration:		
▪ Statutory audit (including VAT)	5,760	4,740

Trustees' reimbursed expenses comprise reimbursed training expenses for one trustee (2020: travel expenses for two trustees).

11. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	724,484	603,336
Social security costs	46,771	36,039
Pension costs	16,445	14,070
Redundancy	1,285	12,130
	788,985	665,575

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, Operations Manager, and Team Leaders. The total employee benefits of the key management personnel were £177,007 (2020: £139,542).

Redundancy payments of £1,285 comprise payment to one staff member for redundancy following the end of the funding for the Connected Generation Project Manager role during the year.

	2021 No.	2020 No.
Average head count	42.50	38.50

12. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

13. Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2020 and at 31 March 2021	<u>427</u>	<u>15,602</u>	<u>16,029</u>
Depreciation			
At 1 April 2020	286	15,602	15,888
Charge for the year	<u>42</u>	<u>-</u>	<u>42</u>
At 31 March 2021	<u>328</u>	<u>15,602</u>	<u>15,930</u>
Net book value At 31 March 2021	<u>99</u>	<u>-</u>	<u>99</u>
At 31 March 2020	<u><u>141</u></u>	<u><u>-</u></u>	<u><u>141</u></u>

14. Debtors

	2021 £	2020 £
Trade debtors	6,119	59,363
Accrued income	11,360	27,302
Prepayments	59,305	84,004
Other debtors	<u>8,476</u>	<u>-</u>
	<u>85,260</u>	<u>170,669</u>

15. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	58,310	79,904
Accruals	24,169	24,539
Other taxation and social security	13,084	12,937
Other creditors	3,490	4,362
Deferred income	<u>-</u>	<u>24,000</u>
	<u>99,053</u>	<u>145,742</u>

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

16. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	99	99
Current assets	529,183	366,949	896,132
Current liabilities	(61,567)	(37,486)	(99,053)
Net assets at 31 March 2021	<u>467,616</u>	<u>329,562</u>	<u>797,178</u>
 Prior period comparative			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	141	141
Current assets	462,841	231,748	694,589
Current liabilities	(91,687)	(54,055)	(145,742)
Net assets at 31 March 2020	<u>371,154</u>	<u>177,834</u>	<u>548,988</u>

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
Carers Relief Funds - Various	949	-	-	-	949
PCC Youth Service/Youth Bank					
Grants	830	-	-	-	830
Sundry donations and fundraising	30,805	6,985	(30)	-	37,760
Individual grants	805	1,200	(100)	-	1,905
Rank Aspire	1,832	36,521	(32,330)	-	6,023
Rank Foundation	34,900	-	(24,932)	-	9,968
Rank Foundation: Time to Shine					
2019	2,731	-	-	(2,731)	-
Rank Foundation: Time to Shine					
2020	15,707	33,949	(32,809)	2,731	19,578
GBS Public Health	1,025	-	-	-	1,025
Clore	6,250	-	-	-	6,250
Newmor	348	-	-	-	348
Lloyds Bank Foundation	11,311	-	(5,000)	-	6,311
Pears Explore More Fund	527	-	(527)	-	-
Santander Discovery Foundation	1,515	-	(70)	-	1,445
DVSC - ICF	644	-	-	-	644
PCC Connecting Carers Brochure	265	-	-	-	265
PtHB - Co-production learning					
collaboration	2,161	-	-	-	2,161
The Big Lottery Fund - Connected					
Generations	35,733	177,930	(194,648)	(3,815)	15,200
Tudor Trust	-	37,000	(24,216)	-	12,784
AVOW Youth Led	39	-	(39)	-	-
BCUHB Schools	4,806	-	-	-	4,806
Carers Respite	3,314	-	-	(3,314)	-
Carers Trust MH and Wellbeing	286	-	(286)	-	-
Welsh Ambulance Services NHS					
Trust	622	-	(622)	-	-
PCC - RPB Engagement	1,864	-	-	-	1,864
Llanwrst Youth Project	245	-	(245)	-	-
Betsi Cadwalladr University Health					
Board	2,178	-	-	-	2,178
Carers Respite 2019	1,364	-	-	(1,364)	-
Powys Community Endowment					
Fund	636	-	-	-	636
Tesco (Groundwork UK)	1,000	1,166	-	-	2,166
PCC - ICF YC Well-Being	4,842	-	(2,015)	-	2,827
Esme Fairbairn	45,602	45,314	(42,017)	-	48,899
PAVO Youth Led	100	-	-	-	100
PCC Adult Engagement	9,950	-	-	-	9,950
PAVO Social Value Research	460	-	-	-	460
Sub-total restricted funds	225,646	340,065	(359,886)	(8,493)	197,332

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For the year ended 31 March 2021

17. Movements in funds (continued)

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds (continued)					
Brought forward sub-total	225,646	340,065	(359,886)	(8,493)	197,332
Powys AC:Wales Coop	3,630	-	-	-	3,630
Bronglais Hospital Project	1,129	24,000	(18,921)	-	6,208
Bronglais Working Carers Support	2,500	-	(5)	-	2,495
Carers Respite 2020	9,031	-	(1,414)	(7,617)	-
Carers Trust Explore More	840	-	(840)	-	-
Carers Trust Peer Support	1,477	1,200	(220)	-	2,457
Creative Sparks	715	-	-	-	715
Creative Wellbeing	2,196	-	(2,462)	266	-
GCC Donations and Fundraising	899	-	-	-	899
Great Ideas	2,166	9,066	(11,232)	-	-
Life After Caring	7,341	-	-	-	7,341
Sport Wales	1,500	-	-	-	1,500
RPB Age Well, Live Well	885	-	-	-	885
RPB Start Well	2,090	-	-	-	2,090
Steve Morgan Foundation	-	23,283	(26,518)	3,235	-
Children in Need 2019	1,352	37,660	(41,528)	2,516	-
ICF Raising Awareness	29,233	50,000	(53,771)	-	25,462
ICF Respite 2019	78,524	122,000	(148,633)	-	51,891
Additional Emergency Fund	-	7,500	(998)	-	6,502
BCU Additional Emergency Fund	-	7,500	-	-	7,500
Care to Connect	-	17,500	(14,433)	-	3,067
Carers Fund	-	375	(31)	-	344
Carers Involvement Project	-	4,913	-	-	4,913
Carers Representatives	-	10,000	-	-	10,000
Emergency:Esme Fairbairn	-	23,106	(6,560)	-	16,546
Emergency:Carers Trust EFL	-	7,500	(4,623)	-	2,877
Emergency:Carers Trust £10K	-	10,000	(8,690)	-	1,310
Emergency:PAVO	-	350	(70)	-	280
Emergency:WCVA	-	49,730	(34,157)	-	15,573
Emergency:Carers Trust Directs	-	-	-	-	-
Carers Awards & Support	-	-	-	-	-
Services	-	141,625	(112,133)	-	29,492
Emergency:Waterloo Foundation	-	15,000	(3,440)	-	11,560
Emergency: Powys CC Mach	-	-	-	-	-
Shop	-	23,000	(23,000)	-	-
Emergency: Powys CC Brecon	-	-	-	-	-
Shop	-	23,000	(23,000)	-	-
Singing Group	-	1,207	(1,207)	-	-
Sub-total restricted funds	371,154	949,580	(897,772)	(10,093)	412,869

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Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds (continued)

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds (continued)					
Brought forward sub-total	371,154	949,580	(897,772)	(10,093)	412,869
Waterloo YC	-	25,000	-	-	25,000
WCD YC:Carers Respite	-	14,245	(8,793)	12,295	17,747
Windfarm	-	4,000	-	-	4,000
Wrexham FC	-	8,000	-	-	8,000
Total restricted funds	371,154	1,000,825	(906,565)	2,202	467,616
Unrestricted funds					
General funds	177,834	640,811	(486,881)	(2,202)	329,562
Total unrestricted funds	177,834	640,811	(486,881)	(2,202)	329,562
Total funds	548,988	1,641,636	(1,393,446)	-	797,178

Purposes of restricted funds

Carers Relief Funds - Various	Carers Relief Funds are applied for on behalf of Carers and paid direct to Carers.
PCC Youth Service/Youth Bank Grants	PCC Youth Service/Youth Bank are grants applied for by Young Carers Groups and for group activities.
Sundry donations and fundraising	Sundry donations and fundraising are towards various carers groups and trips and money raised by other smaller community organisations for the benefit of carers.
Rank Aspire	An internship programme for Young Adults aspiring to make a difference. This enabled CREDU to employ an inspiring Young Adult Carer to develop wellbeing support for Carers of all ages.
Rank Foundation	Time to Shine - funding a research internship to explore young carers and education.
Rank Foundation: Time to Shine 2019	A 12 month Leadership Internship. The 2019 project is 'Communication and Engagement'
Rank Foundation: Time to Shine 2020	An internship programme for aspiring community leaders. This enabled CREDU to employ an inspirational Parent Carer who is passionate about supporting others and about making her local community more accessible and life enhancing.

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Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds (continued) - Purposes of restricted funds (continued)

GBS Public Health	Funding for capacity to participate in a co-production project.
Clore	Clore Social Leadership - Bursary for J O'Hara Jakeway to be a Clore Social Fellow.
Newmor	Donation towards media training for young adult carers.
Lloyds Bank Foundation	Grant funding for Adult Carers around the themes of transition, spent on Outreach Worker capacity, training and resources.
Pears Explore More Fund	Grant via Carers Trust For Individual Grants for Young Carers.
Santander Discovery Foundation	Capital Grant for WCD Young Carer resources.
DVSC - ICF	Grant for WCD Young Carers for training regarding Sibling Young Carers
PCC Connecting Carers Brochure	Funding towards the publishing of a bilingual booklet for Carers in Powys.
PtHB - Co-production learning collaboration	Funding for a variety of Listening Events with Carers and Report to Powys teaching Health Board.
The Big Lottery Fund - Connected Generations	The Connected Generation project is funded by the Big Lottery Fund for people over 50 across Powys. Credu is the lead organisation across five partners to deliver individual support, community activities, events, advice and information.
Tudor Trust	Funding for two part-time outreach workers to undertake action research into place based approaches to Support Young Carers.
AVOW Youth Led	Funding the 14+ group, applied for to organise and run a Christmas party for the younger young carers in Wrexham.
BCUHB Schools	Betsi Cadwallader University Health Board grant for WCD Young Carers to engage with Primary Schools.
Carers Respite	Funding from Wrexham CBC, Conway CBC and Denbighshire CC for WCD Young Carers to have respite opportunities and under 8s.
Carers Trust MH and Wellbeing	Funding from Carers Trust to provide MH and Well-being Young Carer group activities in North Wales.
Welsh Ambulance Services NHS Trust	Grant for WCD Young Carers Summer Fete.
PCC - RPB Engagement	Engaging with Adult Carers to understand key issues that matter to them and to open opportunities for Carers to sit on the RPB and sub-groups.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds (continued) - Purposes of restricted funds (continued)

Llanwrst Youth Project	To support Young Carers Activities in the area (WCD Young Carers).
Betsi Cadwalladr University Health Board	Funds from Welsh Government for Primary School engagement (WCD Young Carers).
Carers Respite 2019	Funding from Wrexham, Conwy & Denbighshire County Councils for Young Carers to access Respite Activities (WCD Young Carers).
Powys Community Endowment Fund	Funding from Powys Community Endowment Fund for sports activities for Young Carers.
Tesco (Groundwork UK)	Funding from Blue Token appeal in Welshpool Tesco to support Powys Young Carers Activities.
PCC - ICF YC Well-Being	Integrated Care Fund Support via Powys County Council for Young Carers engagement.
Esme Fairbairn	3 year Grant funding from The Esme Fairbairn Foundation for supporting Young Carers in rural schools.
PAVO Youth Led	PAVO Youth Led Grant for Powys Young Carers.
PCC Adult Engagement	Funds from Powys County Council for Adult Carers engagement events and support.
PAVO Social Value Research	Funds from Powys County Council via PAVO to research Newtown Community opportunities.
Powys AC:Wales Coop	Funds made available from the Wales Co-operative Centre for a Digital Financial Inclusion Project.
Bronglais Hospital Project	Sponsored by ICF via Hywel Dda Health Board, we have employed a Carers Support Officer within Bronglais hospital to raise awareness of and build support for staff who are carers as well as for the families of patients.
Bronglais Working Carers Support	Funded by Hywel Dda Health Board, to raise awareness and build support, within Bronglais Hospital, for staff who are carers as well as for the families of patients.
Carers Respite 2020	Funding from Wrexham, Conwy & Denbighshire County Councils for Young Carers to access Respite Activities (WCD Young Carers).
Carers Trust Explore More	A fund that enabled us to invest in young carers to access specific experiences and support.

Powys Carers' Service Limited

Notes to the financial statements

For the year ended 31 March 2021

17. Movements in funds (continued) - Purposes of restricted funds (continued)

Carers Trust Peer Support	A fund that support Carers peer support group.
Creative Sparks	A series of art sessions throughout the year with young carer groups across Powys funded and delivered by Arts Connection.
Creative Wellbeing	Funding from Hywel Dda University Health Board to provide Carers Creative well-being sessions in Ceredigion.
GCC Donations and Fundraising	Sundry donations and fundraising are towards various carers groups and trips and money raised by other smaller community organisations for the benefit of carers in Ceredigion.
Great Ideas	Funding provided by the Great Ideas Community Fund to part cover the salary of a community leader in Powys.
Life After Caring	Funding from Hywel Dda University Health Board to provide a life after caring befriending service in Ceredigion.
Sport Wales	A Sport Wales Community Chest Grant to sports equipment for use by Brecon Young Carers.
RPB Age Well, Live Well	Funding provided through Powys CC on behalf of the Regional Partnership Board to support carer involvement on the Age Well/Live Well Partnership Boards.
RPB Start Well	Funding provided through Powys CC on behalf of the Regional Partnership Board to support carer involvement on the Carers Steering Group and Start Well Partnership Board.
Steve Morgan Foundation	To provide three year funding for an outreach worker in Conwy & Denbighshire.
Children in Need 2019	Funding from Wrexham, Conwy & Denbighshire County Councils for Young Carers to access Respite Activities (WCD Young Carers).
ICF Raising Awareness	Funding from the Integrated Care Fund (ICF), through Powys CC to raise awareness among hard to reach communities, health settings and intergenerational work in Powys.
ICF Respite 2019	Funding from the Integrated Care Fund (ICF), through Powys CC to develop, improve and increase bespoke respite opportunities for carers in Powys.
BCU Additional Emergency Fund	Emergency funding for young carers wellbeing support.
Care to Connect	Funding for freelance services to support two communities to build infrastructure for care and support.

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17. Movements in funds (continued) - Purposes of restricted funds (continued)

Carers Fund	Funding towards an adult carer group.
Carers Involvement Project	Funding from Powys Teaching Health Board to support consultation on School of Carers and Volunteers.
Carers Representatives	To support young carers representation on the Regional Partnership Board.
Emergency: Esme Fairbairn	Funding for shortfalls in emergency funding for carers and to cover staffing shortfalls.
Emergency: Carers Trust EFL	Funding provided towards staff wellbeing through the pandemic, including the provision of on-line workshops.
Emergency: Carers Trust £10K	Emergency grants for carers facing financial hardship.
Emergency: PAVO	Grant funding provided to support carers through the pandemic.
Emergency: WCVA	Funding provided towards a volunteer coordinator salary and the costs of recruiting and training volunteers.
Emergency: Carers Trust Directs Carers Awards	Funding provided to supply small grants to carers facing financial hardship.
Emergency: Carers Trust Carers Support Services	For additional telephone support, outreach work, wellbeing resources and activities to support carers through the pandemic.
Emergency: Waterloo Foundation	Funding provided for increased communications for carers and to provide better information including website, newsletters, etc.
Emergency: Powys CC Mach Shop	Government funding provided to support retail through the covid-19 pandemic.
Emergency: Powys CC Brecon Shop	Government funding provided to support retail through the covid-19 pandemic.
Singing Group	Funding to provided to support social connection through the covid-19 pandemic.
Waterloo YC	Funding towards an outreach workers salary for one year.
WCD YC: Carers Respite	Funding for young carers for trips and activities.
Windfarm	Funding provided towards young carers support in and around Llandidndod.
Wrexham FC	Donation from Wrexham Football club to be used towards North Wales young carers festival in collaboration with Action for Children and NEWCIS.

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17. Movements in funds (continued)

Transfer between funds

WCD YC:Carers Respite	The full cost of the project is not covered by restricted funding so a transfer is made from unrestricted funding to cover the extra costs.
Creative Wellbeing	A transfer was made from unrestricted funds to cover a small overspend on this project.
Other transfers	The remaining transfers were made to consolidate some similar restricted funds into single line for presentational purposes.

Prior period comparative

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Carers Relief Funds - Various	949	-	-	-	949
PCC Youth Service/Youth Bank	830	-	-	-	830
Sundry donations and fundraising	26,197	12,215	(7,607)	-	30,805
Individual grants	430	3,215	(2,840)	-	805
Rank Aspire	-	13,200	(11,368)	-	1,832
Rank Foundation	7,316	50,000	(22,416)	-	34,900
Rank Foundation: Time to Shine 2019	7,940	8,280	(13,489)	-	2,731
Rank Foundation: Time to Shine 2020	-	20,752	(5,045)	-	15,707
GBS Public Health	1,025	-	-	-	1,025
Clore	6,250	-	-	-	6,250
Newmor	348	-	-	-	348
BBC Children in Need	9,744	10,045	(22,554)	2,765	-
Lloyds Bank Foundation	19,941	-	(8,630)	-	11,311
Pears Explore More Fund	575	-	(48)	-	527
Santander Discovery Foundation	1,515	-	-	-	1,515
DVSC - ICF	644	-	-	-	644
PCC Connecting Carers Brochure	265	-	-	-	265
PtHB - Co-production learning collaboration	2,161	-	-	-	2,161
The Big Lottery Fund - Connected Generations	17,267	236,316	(217,850)	-	35,733
Tudor Trust	8,257	-	(8,663)	406	-
AVOW Youth Led	39	-	-	-	39
BCUHB Schools	4,806	-	-	-	4,806
Carers Respite	3,569	-	(255)	-	3,314
Carers Trust MH and Wellbeing	286	-	-	-	286
Welsh Ambulance Services NHS Trust	622	-	-	-	622
PCC - RPB Engagement	1,864	-	-	-	1,864
Llanrwst Youth Project	637	-	(392)	-	245
Sub-total restricted funds	123,477	354,023	(321,157)	3,171	159,514

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Movements in funds (continued) - Prior period comparative (continued)

	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds (continued)					
Brought forward sub-total	123,477	354,023	(321,157)	3,171	159,514
Betsi Cadwalladr University Health Board	5,026	-	(2,848)	-	2,178
Carers Respite 2019	2,642	-	(1,278)	-	1,364
WCD YC:Conwy Voluntary Sector	500	-	(500)	-	-
Powys Community Endowment Fund	636	-	-	-	636
Tesco (Groundwork UK)	1,000	-	-	-	1,000
PCC - ICF YC Well-Being	5,000	-	(158)	-	4,842
Esme Fairbairn	45,316	45,314	(45,028)	-	45,602
Carers Trust Quilters	988	(988)	-	-	-
PAVO Youth Led	100	-	-	-	100
PCC Adult Engagement	10,000	-	(50)	-	9,950
PAVO Social Value Research	460	-	-	-	460
Powys AC:Wales Coop	4,000	-	(370)	-	3,630
Bronglais Hospital Project	-	6,000	(4,871)	-	1,129
Bronglais Working Carers Support	-	2,500	-	-	2,500
Carers Respite 2020	-	24,000	(14,969)	-	9,031
Carers Trust Explore More	-	1,080	(240)	-	840
Carers Trust Peer Support	-	5,670	(4,193)	-	1,477
Creative Sparks	-	715	-	-	715
Creative Wellbeing	-	2,200	(4)	-	2,196
Fun Day 2019	-	953	(1,027)	74	-
GCC Donations and Fundraising	-	899	-	-	899
Great Ideas	-	2,250	(84)	-	2,166
Life After Caring	-	7,413	(72)	-	7,341
Sport Wales	-	1,500	-	-	1,500
RPB Age Well, Live Well	-	5,000	(4,115)	-	885
RPB Start Well	-	5,000	(2,910)	-	2,090
Steve Morgan Foundation	-	24,201	(25,037)	836	-
Children in Need 2019	-	24,022	(19,905)	(2,765)	1,352
ICF Raising Awareness	-	50,999	(21,766)	-	29,233
ICF Respite 2019	-	106,000	(27,476)	-	78,524
Total restricted funds	199,145	668,751	(498,058)	1,316	371,154
Unrestricted funds					
General funds	113,495	703,816	(638,161)	(1,316)	177,834
Total unrestricted funds	113,495	703,816	(638,161)	(1,316)	177,834
Total funds	312,640	1,372,567	(1,136,219)	-	548,988

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18. Operating lease commitments

The charitable company had operating leases for land, property, communications and printing equipment at the year end with total future minimum lease payments as follows:

	2021	2020
	£	£
Amount falling due:		
Within 1 year	24,774	22,498
Within 1 - 5 years	11,550	5,493
	<u>36,324</u>	<u>27,991</u>

19. Related party transactions

There were no related party transactions in the current or prior period.