

THE MARCIA AND ANDREW BROWN CHARITABLE TRUST
UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2024**

Trustees

M Brown, Trustee
S Walton, Trustee (appointed 9 November 2023)
K Taylor, Trustee (appointed 1 December 2024)
G Goodman, Trustee (appointed 1 December 2024)
A Brown MBE, Trustee (deceased 20 July 2023)

Principal office

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Independent Examiner

Susan Seaman, BA FCA, CIOT
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

Objectives and activities

a. Policies and objectives

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The trustees made donations totalling £182,655 during the year to various other charities (2023-£282,430).

Appeals are considered as they are received and the trustees will make donations throughout the year. There was an increase in funds for the year of £113,774 (2023 decrease of £68,359) which has been transferred to the unrestricted fund.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

b. Methods of appointment or election of Trustees

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 February 2025 and signed on their behalf by:



M Brown

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

Independent Examiner's Report to the Trustees of ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Susan Seaman

Dated: 27 February 2025

BA FCA CIOT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	200,000	200,000	200,000
Investments	4	104,104	104,104	20,088
Total income		<u>304,104</u>	<u>304,104</u>	<u>220,088</u>
Expenditure on:				
Charitable activities	6	190,330	190,330	288,447
Total expenditure		<u>190,330</u>	<u>190,330</u>	<u>288,447</u>
Net movement in funds		<u>113,774</u>	<u>113,774</u>	<u>(68,359)</u>
Reconciliation of funds:				
Total funds brought forward		2,469,270	2,469,270	2,537,629
Net movement in funds		113,774	113,774	(68,359)
Total funds carried forward		<u>2,583,044</u>	<u>2,583,044</u>	<u>2,469,270</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

**BALANCE SHEET
AS AT 31 MAY 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		2,588,444	2,474,670
		<u>2,588,444</u>	<u>2,474,670</u>
Creditors: amounts falling due within one year	10	(5,400)	(5,400)
		<u></u>	<u></u>
Net current assets		2,583,044	2,469,270
Total assets less current liabilities		<u>2,583,044</u>	<u>2,469,270</u>
Total net assets		<u>2,583,044</u>	<u>2,469,270</u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	2,583,044	2,469,270
		<u></u>	<u></u>
Total funds		<u>2,583,044</u>	<u>2,469,270</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Marcia Brown

M Brown

Date: 27 February 2025

The notes on pages 7 to 13 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Paula Street, Leeds, LS1 2JG

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marcia and Andrew Brown Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is included in the statement of financial activities when received by the charity. Income from donations or grants is recognised when received

2.3 Expenditure

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	200,000	200,000

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	200,000	200,000

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank Interest received	104,104	104,104

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	20,088	20,088

5. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	182,655

	Grants to Institutions 2023 £	Total funds 2023 £
Charitable grants to various charities	282,430	282,430

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable grants to various charities	182,655	182,655
Support costs	7,675	7,675
	<u>190,330</u>	<u>190,330</u>

	Unrestricted funds 2023 £	Total 2023 £
Charitable grants to various charities	282,430	282,430
Support costs	6,017	6,017
	<u>288,447</u>	<u>288,447</u>

7. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	-	182,655
Support costs	-	7,675	7,675
	<u>182,655</u>	<u>7,675</u>	<u>190,330</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

7. Analysis of expenditure by activities (continued)

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable grants to various charities	282,430	-	282,430
Support costs	-	6,017	6,017
	<u>282,430</u>	<u>6,017</u>	<u>288,447</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,980	5,400
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<u>-</u>	<u>600</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>5,400</u>	<u>5,400</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

11. Statement of funds

Statement of funds - current year

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
Unrestricted funds				
General Funds	2,469,270	304,104	(190,330)	2,583,044

Statement of funds - prior year

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
Unrestricted funds				
General Funds	2,537,629	220,088	(288,447)	2,469,270

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	2,588,444	2,588,444
Creditors due within one year	(5,400)	(5,400)
Total	2,583,044	2,583,044

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,474,670	2,474,670
Creditors due within one year	(5,400)	(5,400)
Total	2,469,270	2,469,270

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

13. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2024.