

CHARITY REGISTRATION NUMBER: 1103709

The Marcia and Andrew Brown Charitable Trust
Unaudited Financial Statements
31 May 2023

The Marcia and Andrew Brown Charitable Trust

Financial Statements

Year ended 31 May 2023

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The Marcia and Andrew Brown Charitable Trust

Trustees' Annual Report

Year ended 31 May 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name The Marcia and Andrew Brown Charitable Trust

Charity registration number 1103709

Principal office Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

The trustees

A Brown MBE	(Deceased 20 July 2023)
M Brown	
S T Walton	(Appointed 9 November 2023)

Independent examiner Susan Seaman, BA FCA, CIOT
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Structure, governance and management

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

The trustees, who served throughout the year, are summarised on page I. Appeals are considered as they are received and the trustees will make donations throughout the year. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

The Marcia and Andrew Brown Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 May 2023

Objectives and activities

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

Public benefit

The trustees have had regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

Achievements and performance (incorporating financial review)

The trustees made donations totalling £282,430 during the year to various other charities (2022-£80,981).

There was a reduction in funds for the year of £68,559 (2022 increase of £1,762,605) which has been transferred to the unrestricted fund.

Going concern

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for a minimum of twelve months from the date of approval of these accounts and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees' annual report was approved on 27/01/24 and signed on behalf of the board of trustees by:

M Brown
Trustee



The Marcia and Andrew Brown Charitable Trust

Independent Examiner's Report to the Trustees of The Marcia and Andrew Brown Charitable Trust

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of The Marcia and Andrew Brown Charitable Trust ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SS Seaman

Susan Seaman, BA FCA, CIOT
Independent Examiner

Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

31 January 2024

The Marcia and Andrew Brown Charitable Trust

Statement of Financial Activities

Year ended 31 May 2023

		2023	2022
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	200,000	200,000
Investment income	5	20,088	122
Total income		<u>220,088</u>	<u>200,122</u>
Expenditure			
Expenditure on charitable activities	6,7	288,447	(1,562,483)
Total expenditure		<u>288,447</u>	<u>(1,562,483)</u>
Net (expenditure)/income and net movement in funds		<u>(68,359)</u>	<u>1,762,605</u>
Reconciliation of funds			
Total funds brought forward		2,537,629	775,024
Total funds carried forward		<u>2,469,270</u>	<u>2,537,629</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

The Marcia and Andrew Brown Charitable Trust

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	—	1,150,023
Cash at bank and in hand		2,474,670	1,393,606
		<u>2,474,670</u>	<u>2,543,629</u>
Creditors: amounts falling due within one year	13	5,400	6,000
Net current assets		<u>2,469,270</u>	<u>2,537,629</u>
Total assets less current liabilities		<u>2,469,270</u>	<u>2,537,629</u>
Net assets		<u>2,469,270</u>	<u>2,537,629</u>
Funds of the charity			
Unrestricted funds		2,469,270	2,537,629
Total charity funds	14	<u>2,469,270</u>	<u>2,537,629</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/1/24, and are signed on behalf of the board by:

M Brown
Trustee



The notes on pages 6 to 9 form part of these financial statements.

The Marcia and Andrew Brown Charitable Trust

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when received by the charity.

- income from donations or grants is recognised when received.

Resources expended

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

The Marcia and Andrew Brown Charitable Trust

Notes to the Financial Statements (continued)

Year ended 31 May 2023

3. Accounting policies (continued)

Resources expended (continued)

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations received	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	<u>20,088</u>	<u>20,088</u>	<u>122</u>	<u>122</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable grants to various charities	282,430	282,430	80,981	80,981
Support costs	<u>6,017</u>	<u>6,017</u>	<u>(1,643,464)</u>	<u>(1,643,464)</u>
	<u>288,447</u>	<u>288,447</u>	<u>(1,562,483)</u>	<u>(1,562,483)</u>

The Marcia and Andrew Brown Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable grants to various charities	282,430	6,017	288,447	(1,568,484)
Governance costs	—	—	—	6,001
	<u>282,430</u>	<u>6,017</u>	<u>288,447</u>	<u>(1,562,483)</u>

8. Analysis of support costs

	Charitable grants to various charities	Total 2023	Total 2022
	£	£	£
Finance costs	6,000	6,000	6,420
Governance costs	17	17	109
Write back of loan provision	—	—	(1,649,993)
	<u>6,017</u>	<u>6,017</u>	<u>(1,643,464)</u>

9. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	—	6,000

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	5,400	—
Other financial services	600	420
	<u>6,000</u>	<u>420</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

12. Debtors

	2023	2022
	£	£
Other debtors	—	1,150,023

The Marcia and Andrew Brown Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,400</u>	<u>6,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 June 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	<u>2,537,629</u>	<u>220,088</u>	<u>(288,447)</u>	<u>2,469,270</u>

	At 1 June 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
General funds	<u>775,024</u>	<u>200,122</u>	<u>1,562,483</u>	<u>2,537,629</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	2,474,670	2,474,670
Creditors less than 1 year	(5,400)	(5,400)
Net assets	<u>2,469,270</u>	<u>2,469,270</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	2,543,629	2,543,629
Creditors less than 1 year	(6,000)	(6,000)
Net assets	<u>2,537,629</u>	<u>2,537,629</u>

16. Related parties

Interest free loans of £1,650,000 had been provided by the Charitable Trust to a Charitable Company with which a former Trustee was also a former Trustee. The loan was subject to a fixed and floating charge over the assets of the Charitable Company which entered Administration during the year. This loan was partially repaid in the prior year, and the balance was repaid in the current year, leaving a remaining balance of £Nil (2022: £1,150,023).

