

# THE MARCIA AND ANDREW BROWN CHARITABLE TRUST

England & Wales · Charity number 1103709

## Details

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Other names	THE PAMDEN TRUST
Status	Registered
Legal form	Other
Registered	2004-05-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address C/O Mrs G Dam  
Aab  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

Phone 01132976770

## Activities

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**Objects:** TO BENEFIT SUCH EXCLUSIVELY CHARITABLE PURPOSES AND REGISTERED CHARITIES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

**Activities:** None undertaken

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£301,250	£366,596	-	-
2024-05-31	£304,104	£190,330	-	-
2023-05-31	£220,088	£288,447	-	-
2022-05-31	£1,850,115	£87,510	£2,537,629	0
2021-05-31	£400,020	£63,195	-	-

## Trustees

Name	Role	Appointed
Gemma Goodman		2024-12-01
Katie Taylor		2024-12-01
MARCIA BROWN		
SAMANTHA TRACY WALTON		2023-11-09

**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**

England & Wales - Charity number 1103709

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# Accounts

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**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**  
**UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2025**

**Trustees** M Brown, Trustee  
S Walton, Trustee  
K Taylor, Trustee (appointed 1 December 2024)  
G Goodman, Trustee (appointed 1 December 2024)

**Principal office** Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

**Independent Examiner** Susan Seaman, BA FCA, CIOT  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2025**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2024 to 31 May 2025.

### **Objectives and activities**

#### **a. Policies and objectives**

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the Charity**

The trustees made donations totaling £359,748 during the year to various other charities (2024-£182,655).

Appeals are considered as they are received and the trustees will make donations throughout the year. There was an decrease in funds for the year of £65,346 (2024 increase of £113,774).

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Structure, governance and management**

#### **a. Constitution**

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

#### **b. Methods of appointment or election of Trustees**

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2025**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M Brown

*Marcia H. Brown*

Date:

*24/11/25*

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2025

### Independent Examiner's Report to the Trustees of ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2025.

### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Susan Seaman

Dated: 24.11.25.

BA FCA CIOT

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	200,000	200,000	200,000
Investments	4	101,250	101,250	104,104
<b>Total income</b>		<u>301,250</u>	<u>301,250</u>	<u>304,104</u>
<b>Expenditure on:</b>				
Charitable activities	6	366,596	366,596	190,330
<b>Total expenditure</b>		<u>366,596</u>	<u>366,596</u>	<u>190,330</u>
<b>Net movement in funds</b>		<u>(65,346)</u>	<u>(65,346)</u>	<u>113,774</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,583,044	2,583,044	2,469,270
Net movement in funds		(65,346)	(65,346)	113,774
<b>Total funds carried forward</b>		<u>2,517,698</u>	<u>2,517,698</u>	<u>2,583,044</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

**BALANCE SHEET  
AS AT 31 MAY 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand		2,523,098	2,588,444
		<u>2,523,098</u>	<u>2,588,444</u>
Creditors: amounts falling due within one year	10	(5,400)	(5,400)
		<u>2,517,698</u>	<u>2,583,044</u>
<b>Net current assets</b>		<u>2,517,698</u>	<u>2,583,044</u>
<b>Total assets less current liabilities</b>		<u>2,517,698</u>	<u>2,583,044</u>
<b>Total net assets</b>		<u><u>2,517,698</u></u>	<u><u>2,583,044</u></u>
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	2,517,698	2,583,044
		<u>2,517,698</u>	<u>2,583,044</u>
<b>Total funds</b>		<u><u>2,517,698</u></u>	<u><u>2,583,044</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Marcia H. Brown*

**M Brown**

Date:

*24/11/25*

The notes on pages 7 to 13 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025**

### **1. General information**

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Paula Street, Leeds, LS1 2JG

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marcia and Andrew Brown Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **2.2 Going concern**

Given the level of cash reserves, there are no uncertainties about the charity's ability to continue.

#### **2.3 Income**

All income is included in the statement of financial activities when received by the charity. Income from donations or grants is recognised when received

#### **2.4 Expenditure**

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**2. Accounting policies (continued)**

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Donations	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**4. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £
Bank Interest received	101,250	101,250
	<u>101,250</u>	<u>101,250</u>

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest received	104,104	104,104
	<u>104,104</u>	<u>104,104</u>

**5. Analysis of grants**

	Grants to Institutions 2025 £	Total funds 2025 £
Charitable grants to various charities	359,748	359,748
	<u>359,748</u>	<u>359,748</u>

	Grants to Institutions 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	182,655
	<u>182,655</u>	<u>182,655</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2025 £	Total 2025 £
Charitable grants to various charities	359,748	359,748
Support costs	6,848	6,848
	<u>366,596</u>	<u>366,596</u>

	Unrestricted funds 2024 £	Total 2024 £
Charitable grants to various charities	182,655	182,655
Support costs	7,675	7,675
	<u>190,330</u>	<u>190,330</u>

**7. Analysis of expenditure by activities**

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable grants to various charities	359,748	-	359,748
Support costs	-	6,848	6,848
	<u>359,748</u>	<u>6,848</u>	<u>366,596</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**7. Analysis of expenditure by activities (continued)**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	-	182,655
Support costs	-	7,675	7,675
	<u>182,655</u>	<u>7,675</u>	<u>190,330</u>

**8. Independent examiner's remuneration**

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>5,154</u>	<u>4,980</u>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	<u>5,400</u>	<u>5,400</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
<b>Unrestricted funds</b>				
General Funds	2,583,044	301,250	(366,596)	2,517,698

**Statement of funds - prior year**

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General Funds	2,469,270	304,104	(190,330)	2,583,044

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	2,523,098	2,523,098
Creditors due within one year	(5,400)	(5,400)
<b>Total</b>	<b>2,517,698</b>	<b>2,517,698</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	2,588,444	2,588,444
Creditors due within one year	(5,400)	(5,400)
<b>Total</b>	<b>2,583,044</b>	<b>2,583,044</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

**13. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2025.

**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**

England & Wales - Charity number 1103709

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# Accounts

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**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**  
**UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MAY 2024**

**Trustees** M Brown, Trustee  
S Walton, Trustee (appointed 9 November 2023)  
K Taylor, Trustee (appointed 1 December 2024)  
G Goodman, Trustee (appointed 1 December 2024)  
A Brown MBE, Trustee (deceased 20 July 2023)

**Principal office** Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

**Independent Examiner** Susan Seaman, BA FCA, CIOT  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024**

---

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2023 to 31 May 2024.

### **Objectives and activities**

#### **a. Policies and objectives**

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the Charity**

The trustees made donations totalling £182,655 during the year to various other charities (2023-£282,430).

Appeals are considered as they are received and the trustees will make donations throughout the year. There was an increase in funds for the year of £113,774 (2023 decrease of £68,359) which has been transferred to the unrestricted fund.

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Structure, governance and management**

#### **a. Constitution**

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

#### **b. Methods of appointment or election of Trustees**

The trustees, who served throughout the year, are summarised on page 1. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2024**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 February 2025 and signed on their behalf by:



**M Brown**

## **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024**

### **Independent Examiner's Report to the Trustees of ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2024.

### **Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Susan Seaman

Dated: 27 February 2025

BA FCA CIOT

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	200,000	200,000	200,000
Investments	4	104,104	104,104	20,088
<b>Total income</b>		<u>304,104</u>	<u>304,104</u>	<u>220,088</u>
<b>Expenditure on:</b>				
Charitable activities	6	190,330	190,330	288,447
<b>Total expenditure</b>		<u>190,330</u>	<u>190,330</u>	<u>288,447</u>
<b>Net movement in funds</b>		<u>113,774</u>	<u>113,774</u>	<u>(68,359)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		2,469,270	2,469,270	2,537,629
Net movement in funds		113,774	113,774	(68,359)
<b>Total funds carried forward</b>		<u>2,583,044</u>	<u>2,583,044</u>	<u>2,469,270</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

**BALANCE SHEET  
AS AT 31 MAY 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		2,588,444	2,474,670
		<u>2,588,444</u>	<u>2,474,670</u>
Creditors: amounts falling due within one year	10	(5,400)	(5,400)
		<u>2,583,044</u>	<u>2,469,270</u>
<b>Net current assets</b>		<u>2,583,044</u>	<u>2,469,270</u>
<b>Total assets less current liabilities</b>		<u>2,583,044</u>	<u>2,469,270</u>
<b>Total net assets</b>		<u><u>2,583,044</u></u>	<u><u>2,469,270</u></u>
<b>Charity funds</b>			
Restricted funds	11	-	-
Unrestricted funds	11	2,583,044	2,469,270
		<u>2,583,044</u>	<u>2,469,270</u>
<b>Total funds</b>		<u><u>2,583,044</u></u>	<u><u>2,469,270</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Marcia Brown*

**M Brown**

Date: 27 February 2025

The notes on pages 7 to 13 form part of these financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024**

### **1. General information**

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Paula Street, Leeds, LS1 2JG

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Marcia and Andrew Brown Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **2.2 Income**

All income is included in the statement of financial activities when received by the charity. Income from donations or grants is recognised when received

#### **2.3 Expenditure**

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### **2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**2. Accounting policies (continued)**

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Donations	200,000	200,000
	<u>200,000</u>	<u>200,000</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**4. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £
Bank Interest received	104,104	104,104
	<u>104,104</u>	<u>104,104</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	20,088	20,088
	<u>20,088</u>	<u>20,088</u>

**5. Analysis of grants**

	Grants to Institutions 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	182,655
	<u>182,655</u>	<u>182,655</u>

	Grants to Institutions 2023 £	Total funds 2023 £
Charitable grants to various charities	282,430	282,430
	<u>282,430</u>	<u>282,430</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2024 £	Total 2024 £
Charitable grants to various charities	182,655	182,655
Support costs	7,675	7,675
	<u>190,330</u>	<u>190,330</u>

	Unrestricted funds 2023 £	Total 2023 £
Charitable grants to various charities	282,430	282,430
Support costs	6,017	6,017
	<u>288,447</u>	<u>288,447</u>

**7. Analysis of expenditure by activities**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable grants to various charities	182,655	-	182,655
Support costs	-	7,675	7,675
	<u>182,655</u>	<u>7,675</u>	<u>190,330</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**7. Analysis of expenditure by activities (continued)**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable grants to various charities	282,430	-	282,430
Support costs	-	6,017	6,017
	<u>282,430</u>	<u>6,017</u>	<u>288,447</u>

**8. Independent examiner's remuneration**

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,980	5,400
Fees payable to the Charity's independent examiner in respect of: All other services not included above	-	600
	<u>4,980</u>	<u>6,000</u>

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 May 2024, no Trustee expenses have been incurred (2023 - £NIL).

**10. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Accruals and deferred income	5,400	5,400
	<u>5,400</u>	<u>5,400</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 June 2023 £	Income £	Expenditure £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General Funds	2,469,270	304,104	(190,330)	2,583,044

**Statement of funds - prior year**

	Balance at 1 June 2022 £	Income £	Expenditure £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General Funds	2,537,629	220,088	(288,447)	2,469,270

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	2,588,444	2,588,444
Creditors due within one year	(5,400)	(5,400)
<b>Total</b>	<b>2,583,044</b>	<b>2,583,044</b>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	2,474,670	2,474,670
Creditors due within one year	(5,400)	(5,400)
<b>Total</b>	<b>2,469,270</b>	<b>2,469,270</b>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

**13. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 May 2024.

**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**

England & Wales - Charity number 1103709

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# Accounts

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CHARITY REGISTRATION NUMBER: 1103709

**The Marcia and Andrew Brown Charitable Trust**  
**Unaudited Financial Statements**  
**31 May 2023**

# **The Marcia and Andrew Brown Charitable Trust**

## **Financial Statements**

**Year ended 31 May 2023**

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# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report

Year ended 31 May 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

### Reference and administrative details

**Registered charity name** The Marcia and Andrew Brown Charitable Trust

**Charity registration number** 1103709

**Principal office** Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

### The trustees

A Brown MBE (Deceased 20 July 2023)

M Brown

S T Walton (Appointed 9 November 2023)

**Independent examiner** Susan Seaman, BA FCA, CIOT  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

### Structure, governance and management

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

The trustees, who served throughout the year, are summarised on page 1. Appeals are considered as they are received and the trustees will make donations throughout the year. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 May 2023

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### Objectives and activities

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

### Public benefit

The trustees have had regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### Achievements and performance (incorporating financial review)

The trustees made donations totalling £282,430 during the year to various other charities (2022-£80,981).

There was a reduction in funds for the year of £68,559 (2022 increase of £1,762,605) which has been transferred to the unrestricted fund.

### Going concern

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for a minimum of twelve months from the date of approval of these accounts and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees' annual report was approved on 27/01/24 and signed on behalf of the board of trustees by:

M Brown  
Trustee



# The Marcia and Andrew Brown Charitable Trust

## Independent Examiner's Report to the Trustees of The Marcia and Andrew Brown Charitable Trust

Year ended 31 May 2023

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I report to the trustees on my examination of the financial statements of The Marcia and Andrew Brown Charitable Trust ('the charity') for the year ended 31 May 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*S Seaman*

Susan Seaman, BA FCA, CIOT  
Independent Examiner

Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

*31 January 2024*

# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Activities

Year ended 31 May 2023

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		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	200,000	200,000	200,000
Investment income	5	20,088	20,088	122
<b>Total income</b>		<u>220,088</u>	<u>220,088</u>	<u>200,122</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	<u>288,447</u>	<u>288,447</u>	<u>(1,562,483)</u>
<b>Total expenditure</b>		<u>288,447</u>	<u>288,447</u>	<u>(1,562,483)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(68,359)</u>	<u>(68,359)</u>	<u>1,762,605</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,537,629</u>	<u>2,537,629</u>	<u>775,024</u>
<b>Total funds carried forward</b>		<u>2,469,270</u>	<u>2,469,270</u>	<u>2,537,629</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	12	–	1,150,023
Cash at bank and in hand		2,474,670	1,393,606
		<u>2,474,670</u>	<u>2,543,629</u>
<b>Creditors: amounts falling due within one year</b>	13	5,400	6,000
<b>Net current assets</b>		<u>2,469,270</u>	<u>2,537,629</u>
<b>Total assets less current liabilities</b>		<u>2,469,270</u>	<u>2,537,629</u>
<b>Net assets</b>		<u>2,469,270</u>	<u>2,537,629</u>
<b>Funds of the charity</b>			
Unrestricted funds		2,469,270	2,537,629
<b>Total charity funds</b>	14	<u>2,469,270</u>	<u>2,537,629</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/1/24, and are signed on behalf of the board by:

M Brown  
Trustee



The notes on pages 6 to 9 form part of these financial statements.

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements

Year ended 31 May 2023

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### 1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### Incoming resources

All income is included in the statement of financial activities when received by the charity.

- income from donations or grants is recognised when received.

#### Resources expended

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

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#### 3. Accounting policies *(continued)*

##### Resources expended *(continued)*

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations received	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

#### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	<u>20,088</u>	<u>20,088</u>	<u>122</u>	<u>122</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable grants to various charities	282,430	282,430	80,981	80,981
Support costs	<u>6,017</u>	<u>6,017</u>	<u>(1,643,464)</u>	<u>(1,643,464)</u>
	<u>288,447</u>	<u>288,447</u>	<u>(1,562,483)</u>	<u>(1,562,483)</u>

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# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable grants to various charities	282,430	6,017	288,447	(1,568,484)
Governance costs	—	—	—	6,001
	<u>282,430</u>	<u>6,017</u>	<u>288,447</u>	<u>(1,562,483)</u>

### 8. Analysis of support costs

	Charitable grants to various charities	Total 2023	Total 2022
	£	£	£
Finance costs	6,000	6,000	6,420
Governance costs	17	17	109
Write back of loan provision	—	—	(1,649,993)
	<u>6,017</u>	<u>6,017</u>	<u>(1,643,464)</u>

### 9. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	—	6,000

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	5,400	—
Other financial services	600	420
	<u>6,000</u>	<u>420</u>

### 11. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

### 12. Debtors

	2023	2022
	£	£
Other debtors	—	1,150,023

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2023

#### 13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,400</u>	<u>6,000</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023
General funds	<u>2,537,629</u>	<u>220,088</u>	<u>(288,447)</u>	<u>2,469,270</u>

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022
General funds	<u>775,024</u>	<u>200,122</u>	<u>1,562,483</u>	<u>2,537,629</u>

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	2,474,670	2,474,670
Creditors less than 1 year	(5,400)	(5,400)
<b>Net assets</b>	<u>2,469,270</u>	<u>2,469,270</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	2,543,629	2,543,629
Creditors less than 1 year	(6,000)	(6,000)
<b>Net assets</b>	<u>2,537,629</u>	<u>2,537,629</u>

#### 16. Related parties

Interest free loans of £1,650,000 had been provided by the Charitable Trust to a Charitable Company with which a former Trustee was also a former Trustee. The loan was subject to a fixed and floating charge over the assets of the Charitable Company which entered Administration during the year. This loan was partially repaid in the prior year, and the balance was repaid in the current year, leaving a remaining balance of £Nil (2022: £1,150,023).



**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**

England & Wales - Charity number 1103709

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# Accounts

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CHARITY REGISTRATION NUMBER: 1103709

**The Marcia and Andrew Brown Charitable Trust**  
**Financial Statements**  
**31 May 2022**

# **The Marcia and Andrew Brown Charitable Trust**

## **Financial Statements**

**Year ended 31 May 2022**

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# **The Marcia and Andrew Brown Charitable Trust**

## **Trustees' Annual Report**

**Year ended 31 May 2022**

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The trustees present their report and the financial statements of the charity for the year ended 31 May 2022.

### **Reference and administrative details**

**Registered charity name**            The Marcia and Andrew Brown Charitable Trust

**Charity registration number**    1103709

**Principal office**                    Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

### **The trustees**

A Brown MBE  
M Brown

**Auditor**                                Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

### **Structure, governance and management**

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

The trustees, who served throughout the year, are summarised on page I. Appeals are considered as they are received and the trustees will make donations throughout the year. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 May 2022

---

### Objectives and activities

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

### Public benefit

The trustees have had regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### Achievements and performance (incorporating financial review)

The trustees made donations totalling £80,981 during the year to various other charities (2021 - £53,155).

Historically a bad debt provision has been included against a loan the charity made to a charitable company as repayment was only triggered by certain events which were not considered likely to occur. During the year the charitable company the loan was made to entered administration. Due to the result of the administration the loan is considered to be repayable in full, with a part payment being received during the year ended 31 May 2022 and the balance received after the year end. This has resulted in a credit to the Statement of Financial Activities of £1,649,993.

There was a positive net movement in funds for the year of £1,762,605 (2021 - £336,825) which has been transferred to the unrestricted fund.

### Going concern

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for a minimum of twelve months from the date of approval of these accounts and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 May 2022

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 1 March 23 and signed on behalf of the board of trustees by:



A Brown MBE  
Trustee

# **The Marcia and Andrew Brown Charitable Trust**

## **Independent Auditor's Report to the Members of The Marcia and Andrew Brown Charitable Trust**

**Year ended 31 May 2022**

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### **Opinion**

We have audited the financial statements of The Marcia and Andrew Brown Charitable Trust (the 'charity') for the year ended 31 May 2022 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# The Marcia and Andrew Brown Charitable Trust

## Independent Auditor's Report to the Members of The Marcia and Andrew Brown Charitable Trust *(continued)*

Year ended 31 May 2022

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Without qualifying our opinion we draw attention to the Accounting Policies in note 3 to the financial statements and the fact that the comparative information in the accounts was unaudited as the company applied their entitlement to exemption from audit in the prior year.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# The Marcia and Andrew Brown Charitable Trust

## Independent Auditor's Report to the Members of The Marcia and Andrew Brown Charitable Trust *(continued)*

Year ended 31 May 2022

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud.

The laws and regulations we considered in this context were Charities Commission Regulations and requirements from funders. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant and donation income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- reviewing accounting estimates for biases,
- carrying out detailed substantive testing on the completeness of income; and- we have not received all the information and explanations we require for our audit; or
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# The Marcia and Andrew Brown Charitable Trust

## Independent Auditor's Report to the Members of The Marcia and Andrew Brown Charitable Trust *(continued)*

Year ended 31 May 2022

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# The Marcia and Andrew Brown Charitable Trust

## Independent Auditor's Report to the Members of The Marcia and Andrew Brown Charitable Trust *(continued)*

Year ended 31 May 2022

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Sagars*

Sagars Accountants Ltd  
Chartered accountants & statutory auditor  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

*27 March* 2023

# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Activities

Year ended 31 May 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	200,000	400,000
Investment income	5	122	20
<b>Total income</b>		<u>200,122</u>	<u>400,020</u>
<b>Expenditure</b>			
Expenditure on charitable activities	6,7	(1,562,483)	63,195
<b>Total expenditure</b>		<u>(1,562,483)</u>	<u>63,195</u>
<b>Net income and net movement in funds</b>		<u>1,762,605</u>	<u>336,825</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		775,024	438,199
<b>Total funds carried forward</b>		<u>2,537,629</u>	<u>775,024</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 15 form part of these financial statements.

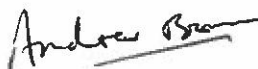
# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Position

31 May 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	12	1,150,023	—
Cash at bank and in hand		1,393,606	780,004
		<u>2,543,629</u>	<u>780,004</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>6,000</u>	<u>4,980</u>
<b>Net current assets</b>		<u>2,537,629</u>	<u>775,024</u>
<b>Total assets less current liabilities</b>		<u>2,537,629</u>	<u>775,024</u>
<b>Net assets</b>		<u>2,537,629</u>	<u>775,024</u>
<b>Funds of the charity</b>			
Unrestricted funds		2,537,629	775,024
<b>Total charity funds</b>	14	<u>2,537,629</u>	<u>775,024</u>

These financial statements were approved by the board of trustees are signed on behalf of the board by:



A Brown MBE  
Trustee

1 March - 2023

The notes on pages 11 to 15 form part of these financial statements.

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements

Year ended 31 May 2022

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### 1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The comparative information in the accounts is unaudited as the charity applied their entitlement to exemption from audit in the year ended 31st May 2021.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### Incoming resources

All income is included in the statement of financial activities when received by the charity.

- income from donations or grants is recognised when received.

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations received	200,000	200,000	400,000	400,000

### 5. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	122	122	20	20

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# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable grants to various charities	80,981	80,981	53,155	53,155
Support costs	(1,643,464)	(1,643,464)	10,040	10,040
	<u>(1,562,483)</u>	<u>(1,562,483)</u>	<u>63,195</u>	<u>63,195</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable grants to various charities	80,981	(1,649,465)	(1,568,484)	63,195
Governance costs	–	6,001	6,001	–
	<u>80,981</u>	<u>(1,643,464)</u>	<u>(1,562,483)</u>	<u>63,195</u>

### 8. Analysis of support costs

	Charitable grants to various charities £	Total 2022 £	Total 2021 £
Finance costs	6,420	6,420	9,960
Governance costs	109	109	80
Write back of loan provision	(1,649,993)	(1,649,993)	–
	<u>(1,643,464)</u>	<u>(1,643,464)</u>	<u>10,040</u>

### 9. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>6,000</u>	<u>–</u>

### 10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	3,600
Other financial services	420	6,360
	<u>420</u>	<u>9,960</u>

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 May 2022

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

#### 12. Debtors

	2022 £	2021 £
Other debtors - Provision for bad debt on loan	–	(1,650,023)
Other debtors	1,150,023	1,650,023
	<u>1,150,023</u>	<u>–</u>

#### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	6,000	4,980

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	775,024	200,122	1,562,483	2,537,629

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	438,199	400,020	(63,195)	775,024

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	2,543,629	2,543,629
Creditors less than 1 year	(6,000)	(6,000)
<b>Net assets</b>	<u>2,537,629</u>	<u>2,537,629</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	780,004	780,004
Creditors less than 1 year	(4,980)	(4,980)
<b>Net assets</b>	<u>775,024</u>	<u>775,024</u>

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2022

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### 16. Related parties

Interest free loans of £1,650,000 had been provided by the Charitable Trust to a Charitable Company with which a Trustee is also a Trustee. The loan was subject to a fixed and floating charge over the assets of the Charitable Company which entered Administration during the year. Part of the loan was repaid during the year and the remaining balance £1,150,023 has been included within other debtors.



**THE MARCIA AND ANDREW BROWN CHARITABLE TRUST**

England & Wales - Charity number 1103709

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# Accounts

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**The Marcia and Andrew Brown  
Charitable Trust  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG**

**Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG**

Dear Sirs

**The Marcia and Andrew Brown Charitable Trust  
Accounts for the year ended 31 May 2021**

We confirm that the following representations are made on the basis of sufficient enquiries of trustees, executive management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you for the purpose of your independent examination of the financial statements of The Marcia and Andrew Brown Charitable Trust for the year ended 31 May 2021 under the Charities Act 2011.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. We acknowledge our legal responsibility for the preparation of the financial statements to show a true and fair view as required by law and therefore confirm for your particular purposes that in our view these comply with the methods and principles set out in the Charities Act 2011, the regulations made under it and the Charities SORP: "Accounting and Reporting by Charities: Statement of Recommended Practice".
3. We acknowledge our management responsibility for the maintenance of adequate internal control systems and procedures designed to prevent and detect fraud and error. We have no knowledge of any fraud, suspected fraud or allegations of fraud which could affect the charity.
4. All the financial transactions of the charitable company for the year as recorded in the accounting records and any other related information has been made available to you for your inspection.
5. The financial statements are free of material misstatements, including omissions, to the best of our knowledge and belief.
6. There are no material liabilities or contingent liabilities known to us other than those disclosed in the financial statements, including any guarantees to third parties.
7. No claims in connection with litigation have been or are expected to be received to the best of our knowledge and belief.
8. There have been no events to our knowledge since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements other than those already disclosed or included in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
9. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its activities.

10. We confirm the completeness of the information provided regarding the identification of related parties, and the adequacy of related party disclosures in the financial statements.
11. We confirm that, having considered our expectations and intentions for at least the next twelve months and the availability of working capital, the charitable company is a going concern. We are unaware of any events, conditions, or risks beyond the period of assessment that may cast significant doubt on the charitable company's ability to continue as a going concern.
12. All grants, donations and other voluntary incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such voluntary incoming resources.
13. We confirm that the loan to Donisthorpe Hall of £1,650,023 may not be recoverable so has been treated as fully provided for in these accounts.
14. We confirm that we are not aware of any breach of our charitable trusts and that we have advised you of the existence of any endowments and restricted income funds maintained by us.

Yours faithfully,



.....  
Trustee

Signed on behalf of the Marcia and Andrew Brown Charitable Trust

On ..... 11 / 1 / 2022

CHARITY REGISTRATION NUMBER: 1103709

**The Marcia and Andrew Brown Charitable Trust**  
**Unaudited Financial Statements**  
**31 May 2021**

# **The Marcia and Andrew Brown Charitable Trust**

## **Financial Statements**

**Year ended 31 May 2021**

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Statement of financial activities	<b>4</b>
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# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report

Year ended 31 May 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### Reference and administrative details

<b>Registered charity name</b>	The Marcia and Andrew Brown Charitable Trust
<b>Charity registration number</b>	1103709
<b>Principal office</b>	Gresham House 5-7 St Pauls Street Leeds LS1 2JG

### The trustees

A Brown MBE  
M Brown

<b>Independent examiner</b>	Susan Seaman, BA FCA, CIOT Gresham House 5-7 St Pauls Street Leeds LS1 2JG
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### Structure, governance and management

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

The trustees, who served throughout the year, are summarised on page I. Appeals are considered as they are received and the trustees will make donations throughout the year. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 May 2021

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### Objectives and activities

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

### Public benefit

The trustees have had regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### Achievements and performance (incorporating financial review)

The trustees made donations totalling £53,155 during the year (2020 - £30,630).

There was a positive net movement in funds for the year of £336,825 (2019 - £167,526) which has been transferred to the unrestricted fund.

### Going concern

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for a minimum of twelve months from the date of approval of these accounts and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees' annual report was approved on 11 January 2022 and signed on behalf of the board of trustees by:



A Brown MBE  
Trustee

# The Marcia and Andrew Brown Charitable Trust

## Independent Examiner's Report to the Trustees of The Marcia and Andrew Brown Charitable Trust

Year ended 31 May 2021

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I report to the trustees on my examination of the financial statements of The Marcia and Andrew Brown Charitable Trust ('the charity') for the year ended 31 May 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Seaman, BA FCA, CIOT  
Independent Examiner

Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

14 January 2022

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# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Activities

Year ended 31 May 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	400,000	400,000	200,000
Investment income	5	20	20	1,144
<b>Total income</b>		<u>400,020</u>	<u>400,020</u>	<u>201,144</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	63,195	63,195	33,618
<b>Total expenditure</b>		<u>63,195</u>	<u>63,195</u>	<u>33,618</u>
<b>Net income and net movement in funds</b>		<u>336,825</u>	<u>336,825</u>	<u>167,526</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		438,199	438,199	270,673
<b>Total funds carried forward</b>		<u>775,024</u>	<u>775,024</u>	<u>438,199</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		780,004	438,199
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>4,980</u>	<u>–</u>
<b>Net current assets</b>		<u>775,024</u>	<u>438,199</u>
<b>Total assets less current liabilities</b>		<u>775,024</u>	<u>438,199</u>
<b>Net assets</b>		<u>775,024</u>	<u>438,199</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>775,024</u>	<u>438,199</u>
<b>Total charity funds</b>	<b>12</b>	<u>775,024</u>	<u>438,199</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2022, and are signed on behalf of the board by:



A Brown MBE  
Trustee

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements

Year ended 31 May 2021

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### 1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements for the year to 31 May 2021 have been prepared on an accruals basis due to the income being greater than £250,000. The prior year figures were prepared using receipts and payments accounting, as the income was below £250,000. We have reviewed the transactions of the previous year and there are no significant transactions that would need restating under the accruals basis and as such there has been no adjustment to comparative figures in these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### Incoming resources

All income is included in the statement of financial activities when received by the charity.

- income from donations or grants is recognised when received.

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations received	400,000	400,000	200,000	200,000

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	20	20	1,144	1,144

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# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable grants to various charities	53,155	53,155	30,360	30,360
Support costs	10,040	10,040	3,258	3,258
	<u>63,195</u>	<u>63,195</u>	<u>33,618</u>	<u>33,618</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable grants to various charities	53,155	10,040	63,195	33,618

### 8. Analysis of support costs

	Charitable grants to various charities £	Total 2021 £	Total 2020 £
Finance costs	9,960	9,960	3,180
Governance costs	80	80	78
	<u>10,040</u>	<u>10,040</u>	<u>3,258</u>

### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,600	–
Other financial services	6,360	3,180
	<u>9,960</u>	<u>3,180</u>

### 10. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

### 11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>4,980</u>	<u>–</u>

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 June 2020	Income £	Expenditure £	At 31 May 2021 £
General funds	438,199	400,020	(63,195)	775,024

	At 1 June 2019	Income £	Expenditure £	At 31 May 2020 £
General funds	270,673	201,144	(33,618)	438,199

### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	780,004	780,004
Creditors less than 1 year	(4,980)	(4,980)
<b>Net assets</b>	<b>775,024</b>	<b>775,024</b>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	438,199	438,199
Creditors less than 1 year	-	-
<b>Net assets</b>	<b>438,199</b>	<b>438,199</b>

### 14. Related parties

Interest free loans of £1,650,000 have been provided by the Charitable Trust to a Charitable Company with which a Trustee is also a Trustee. Repayment of these loans is only triggered when certain events occur, none of these had occurred or appeared likely at the year end and therefore the loan has not been included as an asset in the statement of assets and liabilities. The loan is subject to a fixed and floating charge over the assets of the Charitable Company which has gone into Administration since the year end.

CHARITY REGISTRATION NUMBER: 1103709

**The Marcia and Andrew Brown Charitable Trust**  
**Unaudited Financial Statements**  
**31 May 2021**

# The Marcia and Andrew Brown Charitable Trust

## Financial Statements

Year ended 31 May 2021

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# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report

Year ended 31 May 2021

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### Reference and administrative details

<b>Registered charity name</b>	The Marcia and Andrew Brown Charitable Trust
<b>Charity registration number</b>	1103709
<b>Principal office</b>	Gresham House 5-7 St Pauls Street Leeds LS1 2JG

### The trustees

A Brown MBE  
M Brown

<b>Independent examiner</b>	Susan Seaman, BA FCA, CIOT Gresham House 5-7 St Pauls Street Leeds LS1 2JG
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### Structure, governance and management

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004.

The trustees, who served throughout the year, are summarised on page I. Appeals are considered as they are received and the trustees will make donations throughout the year. Appointment of new trustees is at the discretion of the existing trustees. New trustees are briefed about the charity's objectives and how they have been achieved in the past.

# The Marcia and Andrew Brown Charitable Trust

## Trustees' Annual Report *(continued)*

Year ended 31 May 2021

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### Objectives and activities

The charity's objects are to make donations and grants for the benefit of such exclusively charitable objects and purposes or such registered charities for their work in any part of the world as the trustees may in their discretion think fit.

### Public benefit

The trustees have had regard to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In particular the trustees consider how planned activities will contribute to the charity's aims and the objectives they have set.

They consider that they have complied with their duty under section 17(5) of the Charities Act 2011.

The charity's main activities, achievements and benefits are described below.

### Achievements and performance (incorporating financial review)

The trustees made donations totalling £53,155 during the year (2020 - £30,630).

There was a positive net movement in funds for the year of £336,825 (2019 - £167,526) which has been transferred to the unrestricted fund.

### Going concern

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis for the preparation of the financial statements. After making enquiries, the trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for a minimum of twelve months from the date of approval of these accounts and that adequate resources are available to meet all obligations. For this reason, the trustees continue to adopt the going concern basis in preparing the financial statements.

The trustees' annual report was approved on 11 January 2022 and signed on behalf of the board of trustees by:



A Brown MBE  
Trustee

# The Marcia and Andrew Brown Charitable Trust

## Independent Examiner's Report to the Trustees of The Marcia and Andrew Brown Charitable Trust

Year ended 31 May 2021

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I report to the trustees on my examination of the financial statements of The Marcia and Andrew Brown Charitable Trust ('the charity') for the year ended 31 May 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Seaman, BA FCA, CIOT  
Independent Examiner

Gresham House  
5-7 St Pauls Street  
Leeds  
LS1 2JG

14 January 2022

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# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Activities

Year ended 31 May 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	400,000	400,000	200,000
Investment income	5	20	20	1,144
<b>Total income</b>		<u>400,020</u>	<u>400,020</u>	<u>201,144</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	63,195	63,195	33,618
<b>Total expenditure</b>		<u>63,195</u>	<u>63,195</u>	<u>33,618</u>
<b>Net income and net movement in funds</b>		<u>336,825</u>	<u>336,825</u>	<u>167,526</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		438,199	438,199	270,673
<b>Total funds carried forward</b>		<u>775,024</u>	<u>775,024</u>	<u>438,199</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 9 form part of these financial statements.

# The Marcia and Andrew Brown Charitable Trust

## Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		780,004	438,199
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>4,980</u>	<u>–</u>
<b>Net current assets</b>		<u>775,024</u>	<u>438,199</u>
<b>Total assets less current liabilities</b>		<u>775,024</u>	<u>438,199</u>
<b>Net assets</b>		<u>775,024</u>	<u>438,199</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>775,024</u>	<u>438,199</u>
<b>Total charity funds</b>	<b>12</b>	<u>775,024</u>	<u>438,199</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 January 2022, and are signed on behalf of the board by:



A Brown MBE  
Trustee

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements

Year ended 31 May 2021

---

### 1. General information

The Marcia and Andrew Brown Charitable Trust is a registered charity, number 1103709, the governing instrument being the trust deed dated 10 February 2004. The registered office of the charity is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements for the year to 31 May 2021 have been prepared on an accruals basis due to the income being greater than £250,000. The prior year figures were prepared using receipts and payments accounting, as the income was below £250,000. We have reviewed the transactions of the previous year and there are no significant transactions that would need restating under the accruals basis and as such there has been no adjustment to comparative figures in these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

#### Incoming resources

All income is included in the statement of financial activities when received by the charity.

- income from donations or grants is recognised when received.

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

---

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised when paid. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations received	400,000	400,000	200,000	200,000

### 5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest received	20	20	1,144	1,144

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# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable grants to various charities	53,155	53,155	30,360	30,360
Support costs	10,040	10,040	3,258	3,258
	<u>63,195</u>	<u>63,195</u>	<u>33,618</u>	<u>33,618</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable grants to various charities	53,155	10,040	63,195	33,618

### 8. Analysis of support costs

	Charitable grants to various charities £	Total 2021 £	Total 2020 £
Finance costs	9,960	9,960	3,180
Governance costs	80	80	78
	<u>10,040</u>	<u>10,040</u>	<u>3,258</u>

### 9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,600	–
Other financial services	6,360	3,180
	<u>9,960</u>	<u>3,180</u>

### 10. Trustee remuneration and expenses

No remuneration or other benefits from the charity or a related entity were received by the trustees.

### 11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>4,980</u>	<u>–</u>

# The Marcia and Andrew Brown Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

### 12. Analysis of charitable funds

#### Unrestricted funds

	At 1 June 2020	Income £	Expenditure £	At 31 May 2021 £
General funds	438,199	400,020	(63,195)	775,024

	At 1 June 2019	Income £	Expenditure £	At 31 May 2020 £
General funds	270,673	201,144	(33,618)	438,199

### 13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	780,004	780,004
Creditors less than 1 year	(4,980)	(4,980)
<b>Net assets</b>	<b>775,024</b>	<b>775,024</b>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	438,199	438,199
Creditors less than 1 year	-	-
<b>Net assets</b>	<b>438,199</b>	<b>438,199</b>

### 14. Related parties

Interest free loans of £1,650,000 have been provided by the Charitable Trust to a Charitable Company with which a Trustee is also a Trustee. Repayment of these loans is only triggered when certain events occur, none of these had occurred or appeared likely at the year end and therefore the loan has not been included as an asset in the statement of assets and liabilities. The loan is subject to a fixed and floating charge over the assets of the Charitable Company which has gone into Administration since the year end.