

**ISLAND CONSERVATION SOCIETY UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2021**

**Registered Charity Number 1103702**

**ISLAND CONSERVATION SOCIETY UK**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

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**ISLAND CONSERVATION SOCIETY UK**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**TRUSTEES' REPORT (continued)**

**Bankers**

Barclays Bank plc  
118 High Street  
Newcastle  
Staffordshire  
ST5 1RN

**Independent Examiners**

Davies Sigley  
Chartered Accountants  
Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-on-Trent  
Staffordshire  
ST6 4BF

**ISLAND CONSERVATION SOCIETY UK**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

**ISLAND CONSERVATION SOCIETY UK**

**INDEPENDENT EXAMINERS' REPORT**

**TO THE TRUSTEES OF ISLAND CONSERVATION SOCIETY UK**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 9.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1<sup>st</sup> January 2015.

**ISLAND CONSERVATION SOCIETY UK**  
**INDEPENDENT EXAMINERS' REPORT**  
**TO THE TRUSTEES OF ISLAND CONSERVATION SOCIETY UK**  
**(Continued)**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met: or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Davies Sigley  
Chartered Accountants  
Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-on-Trent ST6 4BF

9<sup>th</sup> April 2021

**ISLAND CONSERVATION SOCIETY UK****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

<u>2020</u>		
£		£
	<b><u>INCOME AND EXPENDITURE</u></b>	
	<b>Incoming Resources</b>	
49,129	Charitable Activities	52,497
31,493	Investment Income	36,711
<u>80,622</u>	<b>Total Incoming Resources</b>	<u>83,208</u>
	<b>Resources Expended</b>	
69,367	Direct Charitable Expenditure	62,576
911	Management and Administration of the Charity	780
<u>70,278</u>	<b>Total Resources Expended</b>	<u>63,356</u>
	<b><u>NET INCOMING (OUTGOING) RESOURCES</u></b>	
10,344	<b><u>FOR THE YEAR</u></b>	19,852
746,772	<b><u>FUND BALANCE BROUGHT FORWARD</u></b>	757,116
<u>£ 757,116</u>	<b><u>FUND BALANCE CARRIED FORWARD</u></b>	<u>£ 776,968</u>

The notes on page 8 form an integral part of these accounts

**ISLAND CONSERVATION SOCIETY UK**

**REPORT AND FINANCIAL STATEMENTS**

**NOTES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

***Basis of preparation***

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", applicable accounting standards and under the historical cost accounting rules.

The financial statements are, in the opinion of the trustees, in such a format that they give a true and fair view of the state of the charity's affairs at the year end and of its income and expenditure during the year.

***Donations***

Donations are accounted for on a cash received basis.

***Investment income***

Investment income is included in the income and expenditure account on receipt.

***Expenditure***

All expenditure is included in the income and expenditure account. The value of expenditure incurred before the year end but not paid for until after the year end has also been included in the income and expenditure account.

**2 Fixed Assets**

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17<sup>th</sup> October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

**3 Endowment Fund**

	£
Valuation on introduction in 2010 together with previous funds introduced	701,255
Funds introduced during year	-
	<hr/> £ 701,255 <hr/>

**4 Creditors**

	<u>2021</u>	<u>2020</u>
Accruals	£ 780	£ 780
	<hr/>	<hr/>



**ISLAND CONSERVATION SOCIETY UK**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

<u>2020</u>			
<u>Total</u>		<u>Aride</u>	<u>Alphonse</u>
£		£	£
	<b><u>INCOME</u></b>		
31,493	Endowment Fund	30,350	361
44,472	Cadbury & Bower Trusts	40,000	
2003	Other Income	18	
2,598	Satellite Tracking Projects		
56	Interest Received	24	
-	Donations	12,455	
80,622		82,847	361
	<b><u>EXPENDITURE</u></b>		
6,040	Equipment Costs	189	
5,796	Travel and Transport		
155	Volunteers		
780	Professional Fees	780	
2,855	Project Expenses	2,188	
39	Printing, Postage and Stationery		
419	Telephone and Internet		
4,312	Items for Sale in Seychelles		
-	Consultancy fees	3,953	
2,598	Satellite Tracking Projects		
47,284	Transfer to Seychelles	56,047	199
70,278		63,157	199
£ 10,344	<b><u>NET INCOME (OUTGOING)</u></b>	£ 19,690	£ 162