

# ISLAND CONSERVATION SOCIETY UK

England & Wales · Charity number 1103702

## Details

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**Other names** ICS UK, ISLAND CONSERVATION SOCIETY

**Status** Registered

**Legal form** Other

**Registered** 2004-05-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hazeley Brook  
Keele Road  
Keele  
Newcastle  
ST5 5AL

**Phone** 01782751605

**Email** [askerrett@hotmail.com](mailto:askerrett@hotmail.com)

## Activities

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**Objects:** TO MAINTAIN AND PRESERVE FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY, THE ISLAND OF ARIDE IN THE REPUBLIC OF SEYCHELLES THE NATURAL HABITAT AND NATURAL RESOURCES AND TO PROMOTE THE CONSERVATION AND RESTORATION OF ISLAND ECOSYSTEMS.

**Activities:** Nature conservation with particular reference to island ecosystems in Seychelles

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** IN PARTICULAR BUT NOT EXCLUSIVELY, THE ISLAND OF ARIDE IN THE REPUBLIC OF SEYCHELLES
- Seychelles
- Staffordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,211	£99,079	-	-
2024-03-31	£151,170	£178,616	-	-
2023-03-31	£83,008	£91,927	-	-
2022-03-31	£80,087	£70,847	-	-
2021-03-31	£83,208	£63,356	-	-

## Trustees

Name	Role	Appointed
Adrian Paul Skerrett		2011-03-24
EDWIN PALMER		
GLENNY SAVY		
Jack Christopher Benfield		2015-05-18
LUCY GRACE CADBURY		2013-10-21
MR TIM SANDS		
Robert Stephen Lucking		2020-11-21

**ISLAND CONSERVATION SOCIETY UK**

England & Wales - Charity number 1103702

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# Accounts

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REGISTERED CHARITY NUMBER: 1103702

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
ISLAND CONSERVATION SOCIETY UK**

**ISLAND CONSERVATION SOCIETY UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025**

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	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 11

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# ISLAND CONSERVATION SOCIETY UK

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The society was registered as a charity on 12th May 2004. Its objects are to maintain and preserve for the benefit of the public, in particular but not exclusively, the island of Aride in the Republic of Seychelles, the natural habitat and natural resources and to promote the conservation and restoration of island ecosystems.

### FINANCIAL REVIEW

The total value of the Endowment Fund held at Sarasin and Partners LLP in the name of the charity increased during the year ended 31 March 2025 from £1,053,727 to £1,083,706; this increase included £18,900 increase in capital invested. A new liquidity portfolio was opened with Sarasin and Partners in order to obtain higher interest on cash reserves; this held a balance at the end of the year of £28,844. Investment income was similar to the previous year at £30,261 (2024 £29,749). UK charitable trust supporters of the charity provided contributions totalling £55,500 in the year (2024 £102,000). Donations from other parties were £12,100 (2024 £18,700). Small sums received from other sources took total income to £101,211. The charity donated £95,871 to Aride Island Nature Reserve, Seychelles. It allocated £54,041 to running costs and the balance to equipment costs of £41,830. The high contribution to equipment costs included a final payment of £30,889 towards a new PV system for Aride Island; the total contribution agreed for the system was £105,000. Equipment costs also included £5,627 for a boat repair, £4,907 for project costs and £407 other equipment costs. The administration costs of running the charity were £3,208, giving total expenses £99,079.

### FUTURE PLANS

Future objectives remain focussed upon the support of the conservation programmes of Aride Island Nature Reserve in Seychelles by the provision of funds for the purchase of equipment, employment of conservation staff and other related activities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The governing document was created by a declaration of trust dated 19th January 2004 as amended by supplemental deed dated 14th April 2004.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1103702

#### Principal address

Hazeley Brook  
Keele Road  
Keele  
Newcastle-under-Lyme  
Staffordshire

#### Trustees

A P Skerrett  
E Palmer  
G Savy  
T Sands  
Ms L Cadbury  
J Benfield  
R Lucking

**ISLAND CONSERVATION SOCIETY UK**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Helen Tidyman  
DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

**Bankers**

Barclays Bank Plc  
118 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1PT

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A P Skerrett - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ISLAND CONSERVATION SOCIETY UK

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## **Independent examiner's report to the trustees of Island Conservation Society UK**

I report to the charity trustees on my examination of the accounts of Island Conservation Society UK (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Tidyman

DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

Date: .....

ISLAND CONSERVATION SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Alphonse		500	-	500	1,150
Aride		70,450	-	70,450	120,271
Investment income	2	1,105	29,156	30,261	29,749
<b>Total</b>		<u>72,055</u>	<u>29,156</u>	<u>101,211</u>	<u>151,170</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Alphonse		-	-	-	1,150
Aride		99,079	-	99,079	177,466
<b>Total</b>		<u>99,079</u>	<u>-</u>	<u>99,079</u>	<u>178,616</u>
Net gains on investments		-	11,079	11,079	77,481
<b>NET INCOME/(EXPENDITURE)</b>		<u>(27,024)</u>	<u>40,235</u>	<u>13,211</u>	<u>50,035</u>
<b>Transfers between funds</b>	8	<u>10,256</u>	<u>(10,256)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(16,768)</u>	<u>29,979</u>	<u>13,211</u>	<u>50,035</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		48,588	1,053,727	1,102,315	1,052,280
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>31,820</u></u>	<u><u>1,083,706</u></u>	<u><u>1,115,526</u></u>	<u><u>1,102,315</u></u>

The notes form part of these financial statements

**ISLAND CONSERVATION SOCIETY UK**

**BALANCE SHEET**  
**31 March 2025**

	Notes	Unrestricted fund £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	-	1,083,706	1,083,706	1,053,727
Cash at bank		32,764	-	32,764	49,446
		<u>32,764</u>	<u>1,083,706</u>	<u>1,116,470</u>	<u>1,103,173</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(944)	-	(944)	(858)
		<u>31,820</u>	<u>1,083,706</u>	<u>1,115,526</u>	<u>1,102,315</u>
<b>NET CURRENT ASSETS</b>					
		<u>31,820</u>	<u>1,083,706</u>	<u>1,115,526</u>	<u>1,102,315</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>31,820</u>	<u>1,083,706</u>	<u>1,115,526</u>	<u>1,102,315</u>
<b>NET ASSETS</b>					
		<u>31,820</u>	<u>1,083,706</u>	<u>1,115,526</u>	<u>1,102,315</u>
<b>FUNDS</b>					
	8			31,820	48,588
Unrestricted funds				1,083,706	1,053,727
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u>1,115,526</u>	<u>1,102,315</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A P Skerrett - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Endowment fund**

Endowment funds are included at valuation at 31 March 2025.

The Aride Endowment Fund is a permanent fund held by ICS UK and administered for the benefit of Aride Island, Seychelles and ring-fenced in perpetuity for the funding of the financial requirements of Aride Island to operate as a nature reserve.

### **Rules:**

1. The capital of The Fund will be retained in investments in the United Kingdom or other international markets where there are no restrictions on transfers of foreign exchange through the banking system.
2. The Board of trustees of ICS UK shall be responsible for the appointment of investment advisors.
3. The Board of ICS UK shall review the performance of The Fund at least annually at the Annual General Meeting.
4. Investment advisors will be instructed by ICS UK to adopt a medium to low risk approach to investment.
5. No Trustee of ICS nor ICS UK shall receive any remuneration from The Fund other than reimbursement of expenses.
6. Capital in The Fund shall be invested with the aim of equalling or exceeding the rate of inflation.
7. Capital from The Fund shall be ring-fenced. It will not be available to be paid to ICS UK for the running costs of Aride except in exceptional circumstances, such a situation to be agreed by at least two-thirds of ICS UK Trustees and approved at a Board meeting of ICS UK.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

**Fund accounting**  
**Rules: (continued)**

8. Notice for a meeting to approve a transfer referred to in clause 7 above shall include the amount proposed to be transferred from capital to revenue together with an explanation of the exceptional reasons deemed to be applicable.

9. The income from the Fund will be paid to a bank account of ICS UK which is dedicated solely to the administration of Aride and its associated scientific programmes.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Endowment Fund	29,156	28,900
Interest receivable	1,105	849
	<u>30,261</u>	<u>29,749</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

Trustee	31.03.25	31.03.24
Amount of expenses	Mr R Lucking £0	Mr R Lucking £1,312
Trustee	Mr A Skerrett	Mr A Skerrett
Amount of expenses	£54	£212
Trustee	Mr T Sands	Mr T Sands
Amount of expenses	£0	£52

The expenses were reimbursed to the trustee's on behalf of the charity.

The expenses totalling £54 (2024: £1,576) reimbursed to trustees are travel, (2024 travel, postage and telephone) expenses that are directly attributable to the charitable activities.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Alphonse	1,150	-	1,150
Aride	120,271	-	120,271
Investment income	849	28,900	29,749
<b>Total</b>	<u>122,270</u>	<u>28,900</u>	<u>151,170</u>

**EXPENDITURE ON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>Charitable activities</b>			
Alphonse	1,150	-	1,150
Aride	177,466	-	177,466
<b>Total</b>	<u>178,616</u>	<u>-</u>	<u>178,616</u>
Net gains on investments	-	77,481	77,481
<b>NET INCOME/(EXPENDITURE)</b>	(56,346)	106,381	50,035
<b>Transfers between funds</b>	28,900	(28,900)	-
<b>Net movement in funds</b>	(27,446)	77,481	50,035
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	76,034	976,246	1,052,280
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>48,588</u></u>	<u><u>1,053,727</u></u>	<u><u>1,102,315</u></u>

**5. TANGIBLE FIXED ASSETS**

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17th October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

**6. CURRENT ASSET INVESTMENTS**

	31.3.25	31.3.24
	£	£
Endowment Fund	<u>1,083,706</u>	<u>1,053,727</u>

During the year, the endowment fund was revalued to its fair value at 31 March 2025 of £1,083,706 and a gain recognised within the statement of financial activities of £11,079..

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	944	858
	<u>944</u>	<u>858</u>

## 8. MOVEMENT IN FUNDS

	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	48,588	(27,024)	10,256	31,820
<b>Endowment funds</b>				
Endowment Fund	1,053,727	40,235	(10,256)	1,083,706
<b>TOTAL FUNDS</b>	<u>1,102,315</u>	<u>13,211</u>	<u>-</u>	<u>1,115,526</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	72,055	(99,079)	-	(27,024)
<b>Endowment funds</b>				
Endowment Fund	29,156	-	11,079	40,235
<b>TOTAL FUNDS</b>	<u>101,211</u>	<u>(99,079)</u>	<u>11,079</u>	<u>13,211</u>

## Comparatives for movement in funds

	At 1.4.23	Net	Transfers	At
	£	movement	between	31.3.24
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	76,034	(56,346)	28,900	48,588
<b>Endowment funds</b>				
Endowment Fund	976,246	106,381	(28,900)	1,053,727
<b>TOTAL FUNDS</b>	<u>1,052,280</u>	<u>50,035</u>	<u>-</u>	<u>1,102,315</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2025

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	122,270	(178,616)	-	(56,346)
<b>Endowment funds</b>				
Endowment Fund	28,900	-	77,481	106,381
<b>TOTAL FUNDS</b>	<u>151,170</u>	<u>(178,616)</u>	<u>77,481</u>	<u>50,035</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	76,034	(83,370)	39,156	31,820
<b>Endowment funds</b>				
Endowment Fund	976,246	146,616	(39,156)	1,083,706
<b>TOTAL FUNDS</b>	<u>1,052,280</u>	<u>63,246</u>	<u>-</u>	<u>1,115,526</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	194,325	(277,695)	-	(83,370)
<b>Endowment funds</b>				
Endowment Fund	58,056	-	88,560	146,616
<b>TOTAL FUNDS</b>	<u>252,381</u>	<u>(277,695)</u>	<u>88,560</u>	<u>63,246</u>

The endowment fund is included at valuation at 31 March 2025.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**ISLAND CONSERVATION SOCIETY UK**

England & Wales - Charity number 1103702

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# Accounts

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**REGISTERED CHARITY NUMBER: 1103702**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ISLAND CONSERVATION SOCIETY UK**

**ISLAND CONSERVATION SOCIETY UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

---

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 11

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# ISLAND CONSERVATION SOCIETY UK

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The society was registered as a charity on 12th May 2004. Its objects are to maintain and preserve for the benefit of the public, in particular but not exclusively, the island of Aride in the Republic of Seychelles, the natural habitat and natural resources and to promote the conservation and restoration of island ecosystems.

### FINANCIAL REVIEW

The total value of the Endowment Fund held at Sarasin and Partners LLP in the name of the charity increased during the year ended 31 March 2024 from £976,246 to £1,053,727.. Investment income, however was similar to the previous year at £29,749 (2023 £28,209) . UK charitable trust supporters of the charity provided contributions totalling £102,000 in the year (2023 £36,000). Donations from other parties were £18,700 (2023 £16,031). Small sums received from other sources took total income to £151,170. The charity donated £175,011 to Aride Island Nature Reserve, Seychelles and £1,150 to Alphonse Foundation, Seychelles. It allocated £69,703 to running costs and the balance to equipment costs of £106,808. The exceptionally high contribution to equipment costs included a deposit of £74,084 towards a new PV system for Aride Island; the total contribution agreed for the system was £105,000, with the balance falling due in the next financial year. Equipment costs also included £32,599 for a new inflatable boat. The administration costs of running the charity were £2,005, giving total expenses of £178,616.

### FUTURE PLANS

Future objectives remain focussed upon the support of the conservation programmes of Aride Island Nature Reserve in Seychelles by the provision of funds for the purchase of equipment, employment of conservation staff and other related activities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The governing document was created by a declaration of trust dated 19th January 2004 as amended by supplemental deed dated 14th April 2004.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1103702

#### Principal address

Hazeley Brook  
Keele Road  
Keele  
Newcastle-under-Lyme  
Staffordshire

#### Trustees

A P Skerrett  
E Palmer  
G Savy  
T Sands  
Ms L Cadbury  
J Benfield  
R Lucking

**ISLAND CONSERVATION SOCIETY UK**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Helen Tidyman  
DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

**Bankers**

Barclays Bank Plc  
118 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1RN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
A P Skerrett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ISLAND CONSERVATION SOCIETY UK**

---

**Independent examiner's report to the trustees of Island Conservation Society UK**

I report to the charity trustees on my examination of the accounts of Island Conservation Society UK (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Tidyman

DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

Date: .....

ISLAND CONSERVATION SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Aride		120,271	-	120,271	54,800
Alphonse		1,150	-	1,150	-
Investment income	2	849	28,900	29,749	28,209
<b>Total</b>		<u>122,270</u>	<u>28,900</u>	<u>151,170</u>	<u>83,009</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Aride		177,466	-	177,466	91,928
Alphonse		1,150	-	1,150	-
<b>Total</b>		<u>178,616</u>	<u>-</u>	<u>178,616</u>	<u>91,928</u>
Net gains/(losses) on investments		-	77,481	77,481	(62,352)
<b>NET INCOME/(EXPENDITURE)</b>		<u>(56,346)</u>	<u>106,381</u>	<u>50,035</u>	<u>(71,271)</u>
<b>Transfers between funds</b>	8	<u>28,900</u>	<u>(28,900)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(27,446)</u>	<u>77,481</u>	<u>50,035</u>	<u>(71,271)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		76,034	976,246	1,052,280	1,123,551
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>48,588</u></u>	<u><u>1,053,727</u></u>	<u><u>1,102,315</u></u>	<u><u>1,052,280</u></u>

The notes form part of these financial statements

**ISLAND CONSERVATION SOCIETY UK**

**BALANCE SHEET**  
**31 March 2024**

	Notes	Unrestricted fund £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	-	1,053,727	1,053,727	976,246
Cash at bank		49,446	-	49,446	76,814
		<u>49,446</u>	<u>1,053,727</u>	<u>1,103,173</u>	<u>1,053,060</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(858)	-	(858)	(780)
		<u>48,588</u>	<u>1,053,727</u>	<u>1,102,315</u>	<u>1,052,280</u>
<b>NET CURRENT ASSETS</b>					
		<u>48,588</u>	<u>1,053,727</u>	<u>1,102,315</u>	<u>1,052,280</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>48,588</u>	<u>1,053,727</u>	<u>1,102,315</u>	<u>1,052,280</u>
<b>NET ASSETS</b>					
		<u>48,588</u>	<u>1,053,727</u>	<u>1,102,315</u>	<u>1,052,280</u>
<b>FUNDS</b>					
	8			48,588	76,034
Unrestricted funds				1,053,727	976,246
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u>1,102,315</u>	<u>1,052,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A P Skerrett - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Endowment fund**

Endowment funds are included at valuation at 31 March 2024.

The Aride Endowment Fund is a permanent fund held by ICS UK and administered for the benefit of Aride Island, Seychelles and ring-fenced in perpetuity for the funding of the financial requirements of Aride Island to operate as a nature reserve.

### **Rules:**

1. The capital of The Fund will be retained in investments in the United Kingdom or other international markets where there are no restrictions on transfers of foreign exchange through the banking system.
2. The Board of trustees of ICS UK shall be responsible for the appointment of investment advisors.
3. The Board of ICS UK shall review the performance of The Fund at least annually at the Annual General Meeting.
4. Investment advisors will be instructed by ICS UK to adopt a medium to low risk approach to investment.
5. No Trustee of ICS nor ICS UK shall receive any remuneration from The Fund other than reimbursement of expenses.
6. Capital in The Fund shall be invested with the aim of equalling or exceeding the rate of inflation.
7. Capital from The Fund shall be ring-fenced. It will not be available to be paid to ICS UK for the running costs of Aride except in exceptional circumstances, such a situation to be agreed by at least two-thirds of ICS UK Trustees and approved at a Board meeting of ICS UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2024

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**  
**Rules: (continued)**

8. Notice for a meeting to approve a transfer referred to in clause 7 above shall include the amount proposed to be transferred from capital to revenue together with an explanation of the exceptional reasons deemed to be applicable.

9. The income from the Fund will be paid to a bank account of ICS UK which is dedicated solely to the administration of Aride and its associated scientific programmes.

**2. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Endowment Fund	28,900	28,048
Interest receivable	849	161
	<u>29,749</u>	<u>28,209</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

	31.03.24	31.03.23
Trustee	Mr R Lucking	Mr R Lucking
Amount of Expenses	£1,312	£1,047
Trustee	Mr A Skerrett	Mr A Skerrett
	£212	£0
Trustee	Mr T Sands	Mr T Sands
Amount of expenses	£52	£0

The expenses were reimbursed to the trustee's on behalf of the charity.

The expenses totalling £1,576 (2023: £1,047) reimbursed to trustees are travel, postage and telephone expenses that are directly attributable to the charitable activities.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Aride	54,800	-	54,800
Investment income	161	28,048	28,209
<b>Total</b>	<u>54,961</u>	<u>28,048</u>	<u>83,009</u>
<b>EXPENDITURE ON</b>			

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
<b>Charitable activities</b>			
Aride	91,928	-	91,928
Net gains/(losses) on investments	-	(62,352)	(62,352)
<b>NET INCOME/(EXPENDITURE)</b>	(36,967)	(34,304)	(71,271)
<b>Transfers between funds</b>	28,048	(28,048)	-
<b>Net movement in funds</b>	(8,919)	(62,352)	(71,271)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	84,953	1,038,598	1,123,551
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>76,034</u>	<u>976,246</u>	<u>1,052,280</u>

## 5. TANGIBLE FIXED ASSETS

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17th October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

## 6. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Endowment Fund	<u>1,053,727</u>	<u>976,246</u>

During the year, the endowment fund was revalued to its fair value at 31 March 2024 of £1,053,727 and a gain recognised within the statement of financial activities of £77,481..

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>858</u>	<u>780</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

## 8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	76,034	(56,346)	28,900	48,588
<b>Endowment funds</b>				
Endowment Fund	976,246	106,381	(28,900)	1,053,727
<b>TOTAL FUNDS</b>	<u>1,052,280</u>	<u>50,035</u>	<u>-</u>	<u>1,102,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	122,270	(178,616)	-	(56,346)
<b>Endowment funds</b>				
Endowment Fund	28,900	-	77,481	106,381
<b>TOTAL FUNDS</b>	<u>151,170</u>	<u>(178,616)</u>	<u>77,481</u>	<u>50,035</u>

## Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	84,953	(36,967)	28,048	76,034
<b>Endowment funds</b>				
Endowment Fund	1,038,598	(34,304)	(28,048)	976,246
<b>TOTAL FUNDS</b>	<u>1,123,551</u>	<u>(71,271)</u>	<u>-</u>	<u>1,052,280</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2024

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,961	(91,928)	-	(36,967)
<b>Endowment funds</b>				
Endowment Fund	28,048	-	(62,352)	(34,304)
<b>TOTAL FUNDS</b>	<u>83,009</u>	<u>(91,928)</u>	<u>(62,352)</u>	<u>(71,271)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	84,953	(93,313)	56,948	48,588
<b>Endowment funds</b>				
Endowment Fund	1,038,598	72,077	(56,948)	1,053,727
<b>TOTAL FUNDS</b>	<u>1,123,551</u>	<u>(21,236)</u>	<u>-</u>	<u>1,102,315</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	177,231	(270,544)	-	(93,313)
<b>Endowment funds</b>				
Endowment Fund	56,948	-	15,129	72,077
<b>TOTAL FUNDS</b>	<u>234,179</u>	<u>(270,544)</u>	<u>15,129</u>	<u>(21,236)</u>

The endowment fund is included at valuation at 31 March 2024.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**ISLAND CONSERVATION SOCIETY UK**

England & Wales - Charity number 1103702

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ISLAND CONSERVATION SOCIETY UK**

	<b>Page</b>
<b>Report of the trustees</b>	1 to 2
<b>Independent examiner's report</b>	3
<b>Statement of financial activities</b>	4
<b>Balance sheet</b>	5
<b>Notes to the financial statements</b>	6 to 10

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# ISLAND CONSERVATION SOCIETY UK

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The society was registered as a charity on 12th May 2004. It's objects are to maintain and preserve for the benefit of the public, in particular but not exclusively, the island of Aride in the Republic of Seychelles, the natural habitat and natural resources and to promote the conservation and restoration of island ecosystems.

### FINANCIAL REVIEW

The total value of the Endowment Fund held at Sarasin and Partners LLP in the name of the charity fell during the year ended 31 March 2023 from £1,038,598 to £976,246. Investment income, however was similar to the previous year at £28,209 (2022 £28,056). UK charitable trust supporters of the charity provided contributions totalling £36,000 in the year (2022 £33,000). Donations from other parties were £16,031 (2022 £18,933). Small sums from other sources including interest received and Amazon Smile increased total income to £83,009. The charity donated £90,100 to Aride Island Nature Reserve, Seychelles allocated £60,000 to running costs and the balance to capital expenses. The administration costs of running the charity were £803, giving total expenses of £91,927.

### FUTURE PLANS

Future objectives remain focussed upon the support of the conservation programmes of Aride Island Nature Reserve in Seychelles by the provision of funds for the purchase of equipment, employment of conservation staff and other related activities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The governing document was created by a declaration of trust dated 19th January 2004 as amended by supplemental deed dated 14th April 2004.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1103702

#### Principal address

Hazeley Brook  
Keele Road  
Keele  
Newcastle-under-Lyme  
Staffordshire

#### Trustees

A P Skerrett  
E Palmer  
G Savy  
T Sands  
Ms L Cadbury  
J Benfield  
R Lucking

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Helen Tidyman  
DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

**Bankers**

Barclays Bank Plc  
118 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1RN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

A P Skerrett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ISLAND CONSERVATION SOCIETY UK**

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**Independent examiner's report to the trustees of Island Conservation Society UK**

I report to the charity trustees on my examination of the accounts of Island Conservation Society UK (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Tidyman

DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

Date: .....

ISLAND CONSERVATION SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Aride		54,800	-	54,800	52,031
Investment income	2	161	28,048	28,209	28,056
<b>Total</b>		<u>54,961</u>	<u>28,048</u>	<u>83,009</u>	<u>80,087</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Aride		91,928	-	91,928	70,847
Net gains/(losses) on investments		-	(62,352)	(62,352)	337,343
<b>NET INCOME/(EXPENDITURE)</b>		<u>(36,967)</u>	<u>(34,304)</u>	<u>(71,271)</u>	<u>346,583</u>
<b>Transfers between funds</b>	8	28,048	(28,048)	-	-
<b>Net movement in funds</b>		<u>(8,919)</u>	<u>(62,352)</u>	<u>(71,271)</u>	<u>346,583</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		84,953	1,038,598	1,123,551	776,968
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>76,034</u></u>	<u><u>976,246</u></u>	<u><u>1,052,280</u></u>	<u><u>1,123,551</u></u>

The notes form part of these financial statements

**ISLAND CONSERVATION SOCIETY UK**

**BALANCE SHEET**  
**31 March 2023**

	Notes	Unrestricted fund £	Endowment fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	-	976,246	976,246	1,038,598
Cash at bank		76,814	-	76,814	85,733
		<u>76,814</u>	<u>976,246</u>	<u>1,053,060</u>	<u>1,124,331</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(780)	-	(780)	(780)
		<u>76,034</u>	<u>976,246</u>	<u>1,052,280</u>	<u>1,123,551</u>
<b>NET CURRENT ASSETS</b>					
		<u>76,034</u>	<u>976,246</u>	<u>1,052,280</u>	<u>1,123,551</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>76,034</u>	<u>976,246</u>	<u>1,052,280</u>	<u>1,123,551</u>
<b>NET ASSETS</b>					
		<u>76,034</u>	<u>976,246</u>	<u>1,052,280</u>	<u>1,123,551</u>
<b>FUNDS</b>					
	8			76,034	84,953
Unrestricted funds				976,246	1,038,598
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u>1,052,280</u>	<u>1,123,551</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A P Skerrett - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Endowment fund**

Endowment funds are included at valuation at 31 March 2023.

The Aride Endowment Fund is a permanent fund held by ICS UK and administered for the benefit of Aride Island, Seychelles and ring-fenced in perpetuity for the funding of the financial requirements of Aride Island to operate as a nature reserve.

### **Rules:**

1. The capital of The Fund will be retained in investments in the United Kingdom or other international markets where there are no restrictions on transfers of foreign exchange through the banking system.
2. The Board of trustees of ICS UK shall be responsible for the appointment of investment advisors.
3. The Board of ICS UK shall review the performance of The Fund at least annually at the Annual General Meeting.
4. Investment advisors will be instructed by ICS UK to adopt a medium to low risk approach to investment.
5. No Trustee of ICS nor ICS UK shall receive any remuneration from The Fund other than reimbursement of expenses.
6. Capital in The Fund shall be invested with the aim of equalling or exceeding the rate of inflation.
7. Capital from The Fund shall be ring-fenced. It will not be available to be paid to ICS UK for the running costs of Aride except in exceptional circumstances, such a situation to be agreed by at least two-thirds of ICS UK Trustees and approved at a Board meeting of ICS UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**  
**Rules: (continued)**

8. Notice for a meeting to approve a transfer referred to in clause 7 above shall include the amount proposed to be transferred from capital to revenue together with an explanation of the exceptional reasons deemed to be applicable.

9. The income from the Fund will be paid to a bank account of ICS UK which is dedicated solely to the administration of Aride and its associated scientific programmes.

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Endowment Fund	28,048	28,048
Interest receivable	161	8
	<u>28,209</u>	<u>28,056</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

	31.03.23	31.03.22
	Mr R Lucking	Mr R Lucking
	£1,047	£nil
Trustee		
Amount of expenses		

The expenses were reimbursed to the trustee's on behalf of the charity.

The expenses totalling £1,047 (2022: £nil) reimbursed to are travel expenses that are directly attributable to the charitable activities.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Aride	52,031	-	52,031
Investment income	8	28,048	28,056
<b>Total</b>	<u>52,039</u>	<u>28,048</u>	<u>80,087</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Aride	70,847	-	70,847
Net gains on investments	-	337,343	337,343

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2023

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(18,808)	365,391	346,583
Transfers between funds	28,048	(28,048)	-
<b>Net movement in funds</b>	9,240	337,343	346,583
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	75,713	701,255	776,968
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>84,953</u>	<u>1,038,598</u>	<u>1,123,551</u>

**5. TANGIBLE FIXED ASSETS**

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17th October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

**6. CURRENT ASSET INVESTMENTS**

	31.3.23 £	31.3.22 £
Endowment Fund	<u>976,246</u>	<u>1,038,598</u>

During the year, the endowment fund was revalued to its fair value at 31 March 2023 of £976,246 and a loss recognised within the statement of financial activities of £62,352.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Other creditors	<u>780</u>	<u>780</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	84,953	(36,967)	28,048	76,034
<b>Endowment funds</b>				
Endowment Fund	1,038,598	(34,304)	(28,048)	976,246
<b>TOTAL FUNDS</b>	<u>1,123,551</u>	<u>(71,271)</u>	<u>-</u>	<u>1,052,280</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 March 2023

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,961	(91,928)	-	(36,967)
<b>Endowment funds</b>				
Endowment Fund	28,048	-	(62,352)	(34,304)
<b>TOTAL FUNDS</b>	<u>83,009</u>	<u>(91,928)</u>	<u>(62,352)</u>	<u>(71,271)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	75,713	(18,808)	28,048	84,953
<b>Endowment funds</b>				
Endowment Fund	701,255	365,391	(28,048)	1,038,598
<b>TOTAL FUNDS</b>	<u>776,968</u>	<u>346,583</u>	<u>-</u>	<u>1,123,551</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	52,039	(70,847)	-	(18,808)
<b>Endowment funds</b>				
Endowment Fund	28,048	-	337,343	365,391
<b>TOTAL FUNDS</b>	<u>80,087</u>	<u>(70,847)</u>	<u>337,343</u>	<u>346,583</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	75,713	(55,775)	56,096	76,034
<b>Endowment funds</b>				
Endowment Fund	701,255	331,087	(56,096)	976,246
<b>TOTAL FUNDS</b>	<u>776,968</u>	<u>275,312</u>	<u>-</u>	<u>1,052,280</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	107,000	(162,775)	-	(55,775)
<b>Endowment funds</b>				
Endowment Fund	56,096	-	274,991	331,087
<b>TOTAL FUNDS</b>	<u>163,096</u>	<u>(162,775)</u>	<u>274,991</u>	<u>275,312</u>

The endowment fund is included at valuation at 31 March 2023.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**ISLAND CONSERVATION SOCIETY UK**

England & Wales - Charity number 1103702

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# Accounts

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**REGISTERED CHARITY NUMBER: 1103702**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ISLAND CONSERVATION SOCIETY UK**

**ISLAND CONSERVATION SOCIETY UK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

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# ISLAND CONSERVATION SOCIETY UK

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The society was registered as a charity on 12th May 2004. Its objects are to maintain and preserve for the benefit of the public, in particular but not exclusively, the island of Aride in the Republic of Seychelles, the natural habitat and natural resources and to promote the conservation and restoration of island ecosystems.

### FINANCIAL REVIEW

The total value of the Endowment Fund held at Sarasin and Partners LLP in the name of the charity rose during the year ended 31 March 2022 from £1,016,754 to £1,038,598. However, investment income fell from £30,935 (3.0%) to £28,056 (2.7%). UK charitable trust supporters of the charity provided contributions totalling £33,000. Donations from other parties increased £12,455 to £17,933. Including small sums from other sources including interest received and Amazon Smile (for the first time) the total income was £80,087. The charity donated £70,000 to Aride Island Nature Reserve, Seychelles. The administration costs of running the charity were £847, giving total expenses of £70,847.

### FUTURE PLANS

Future objectives remain focussed upon the support of the conservation programmes of Aride Island Nature Reserve in Seychelles by the provision of funds for the purchase of equipment, employment of conservation staff and other related activities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The governing document was created by a declaration of trust dated 19th January 2004 as amended by supplemental deed dated 14th April 2004.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1103702

#### Principal address

Hazeley Brook  
Keele Road  
Keele  
Newcastle-under-Lyme  
Staffordshire

#### Trustees

A P Skerrett  
Dr J Cadbury (resigned 15.5.21)  
E Palmer  
G Savy  
T Sands  
Ms L Cadbury  
J Benfield  
R Lucking

**ISLAND CONSERVATION SOCIETY UK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Helen Tidyman  
DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

**Bankers**

Barclays Bank Plc  
118 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1RN

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

A P Skerrett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ISLAND CONSERVATION SOCIETY UK**

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**Independent examiner's report to the trustees of Island Conservation Society UK**

I report to the charity trustees on my examination of the accounts of Island Conservation Society UK (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Tidyman  
DPC Accountants Ltd  
Stone House  
Stone Road Business Park  
Stoke-On-Trent  
ST4 6SR

Date: .....

ISLAND CONSERVATION SOCIETY UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Aride		52,031	-	52,031	52,473
Investment income	2	8	28,048	28,056	30,935
<b>Total</b>		52,039	28,048	80,087	83,408
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Aride		70,847	-	70,847	63,157
Alphonse		-	-	-	199
<b>Total</b>		70,847	-	70,847	63,356
Net gains on investments		-	337,343	337,343	-
<b>NET INCOME/(EXPENDITURE)</b>		(18,808)	365,391	346,583	20,052
<b>Transfers between funds</b>	8	28,048	(28,048)	-	-
<b>Net movement in funds</b>		9,240	337,343	346,583	20,052
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		75,713	701,255	776,968	756,916
<b>TOTAL FUNDS CARRIED FORWARD</b>		84,953	1,038,598	1,123,551	776,968

The notes form part of these financial statements

**ISLAND CONSERVATION SOCIETY UK**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>					
Investments	6	-	1,038,598	1,038,598	701,255
Cash at bank		85,733	-	85,733	76,493
		<u>85,733</u>	<u>1,038,598</u>	<u>1,124,331</u>	<u>777,748</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(780)	-	(780)	(780)
		<u>84,953</u>	<u>1,038,598</u>	<u>1,123,551</u>	<u>776,968</u>
<b>NET CURRENT ASSETS</b>					
		<u>84,953</u>	<u>1,038,598</u>	<u>1,123,551</u>	<u>776,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>84,953</u>	<u>1,038,598</u>	<u>1,123,551</u>	<u>776,968</u>
<b>NET ASSETS</b>					
		<u>84,953</u>	<u>1,038,598</u>	<u>1,123,551</u>	<u>776,968</u>
<b>FUNDS</b>					
	8			84,953	75,713
Unrestricted funds				1,038,598	701,255
Endowment funds					
<b>TOTAL FUNDS</b>					
				<u>1,123,551</u>	<u>776,968</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
A P Skerrett - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **Endowment fund**

Endowment funds are included at valuation at 31 March 2022.

The Aride Endowment Fund is a permanent fund held by ICS UK and administered for the benefit of Aride Island, Seychelles and ring-fenced in perpetuity for the funding of the financial requirements of Aride Island to operate as a nature reserve.

### **Rules:**

1. The capital of The Fund will be retained in investments in the United Kingdom or other international markets where there are no restrictions on transfers of foreign exchange through the banking system.
2. The Board of trustees of ICS UK shall be responsible for the appointment of investment advisors.
3. The Board of ICS UK shall review the performance of The Fund at least annually at the Annual General Meeting.
4. Investment advisors will be instructed by ICS UK to adopt a medium to low risk approach to investment.
5. No Trustee of ICS nor ICS UK shall receive any remuneration from The Fund other than reimbursement of expenses.
6. Capital in The Fund shall be invested with the aim of equalling or exceeding the rate of inflation.
7. Capital from The Fund shall be ring-fenced. It will not be available to be paid to ICS UK for the running costs of Aride except in exceptional circumstances, such a situation to be agreed by at least two-thirds of ICS UK Trustees and approved at a Board meeting of ICS UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**  
**Rules: (continued)**

8. Notice for a meeting to approve a transfer referred to in clause 7 above shall include the amount proposed to be transferred from capital to revenue together with an explanation of the exceptional reasons deemed to be applicable.

9. The income from the Fund will be paid to a bank account of ICS UK which is dedicated solely to the administration of Aride and its associated scientific programmes.

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Endowment Fund	28,048	30,911
Interest receivable	8	24
	<u>28,056</u>	<u>30,935</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Aride	52,473	-	52,473
Investment income	30,935	-	30,935
<b>Total</b>	<u>83,408</u>	-	<u>83,408</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Aride	63,157	-	63,157
Alphonse	199	-	199
<b>Total</b>	<u>63,356</u>	-	<u>63,356</u>
<b>NET INCOME</b>	<u>20,052</u>	-	<u>20,052</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	55,661	701,255	756,916
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>75,713</u>	<u>701,255</u>	<u>776,968</u>

## 5. TANGIBLE FIXED ASSETS

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17th October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

## 6. CURRENT ASSET INVESTMENTS

	31.3.22 £	31.3.21 £
Endowment Fund	<u>1,038,598</u>	<u>701,255</u>

During the year, the endowment fund was revalued to its fair value at 31 March 2022 of £1,038,598 and a gain recognised within the statement of financial activities of £337,343.

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	<u>780</u>	<u>780</u>

## 8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	75,713	(18,808)	28,048	84,953
<b>Endowment funds</b>				
Endowment Fund	701,255	365,391	(28,048)	1,038,598
<b>TOTAL FUNDS</b>	<u>776,968</u>	<u>346,583</u>	<u>-</u>	<u>1,123,551</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	52,039	(70,847)	-	(18,808)
<b>Endowment funds</b>				
Endowment Fund	28,048	-	337,343	365,391
<b>TOTAL FUNDS</b>	<u>80,087</u>	<u>(70,847)</u>	<u>337,343</u>	<u>346,583</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	55,661	20,052	75,713
<b>Endowment funds</b>			
Endowment Fund	701,255	-	701,255
<b>TOTAL FUNDS</b>	<u>756,916</u>	<u>20,052</u>	<u>776,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,408	(63,356)	20,052
<b>TOTAL FUNDS</b>	<u>83,408</u>	<u>(63,356)</u>	<u>20,052</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	55,661	1,244	28,048	84,953
<b>Endowment funds</b>				
Endowment Fund	701,255	365,391	(28,048)	1,038,598
<b>TOTAL FUNDS</b>	<u>756,916</u>	<u>366,635</u>	<u>-</u>	<u>1,123,551</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	135,447	(134,203)	-	1,244
<b>Endowment funds</b>				
Endowment Fund	28,048	-	337,343	365,391
<b>TOTAL FUNDS</b>	<u>163,495</u>	<u>(134,203)</u>	<u>337,343</u>	<u>366,635</u>

The endowment fund is included at valuation at 31 March 2022.

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**ISLAND CONSERVATION SOCIETY UK****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Endowment Fund	28,048	30,911
Interest receivable	8	24
	<hr/>	<hr/>
	28,056	30,935
<b>Charitable activities</b>		
Cadbury & Bower Trusts	33,000	40,000
Donations	18,993	12,455
Other Income	38	18
	<hr/>	<hr/>
	52,031	52,473
<b>Total incoming resources</b>	<hr/>	<hr/>
	80,087	83,408
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	67	-
Project Expenses	2,762	2,188
Transfer to Seychelles	67,238	56,246
Equipment Costs	-	189
Consultancy Fees	-	3,953
	<hr/>	<hr/>
	70,067	62,576
<b>Support costs</b>		
<b>Finance</b>		
Professional Fees	780	780
	<hr/>	<hr/>
Total resources expended	70,847	63,356
<b>Net income before gains and losses</b>	<hr/>	<hr/>
	9,240	20,052
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on programme related investments	337,343	-
	<hr/>	<hr/>
<b>Net income</b>	346,583	20,052
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**ISLAND CONSERVATION SOCIETY UK**

England & Wales - Charity number 1103702

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# Accounts

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ISLAND CONSERVATION SOCIETY UK

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31<sup>ST</sup> MARCH 2021

Registered Charity Number 1103702

**ISLAND CONSERVATION SOCIETY UK**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**C O N T E N T S**

	<u>Page</u>
Trustees' Report	1 – 2
Statement of Trustees' Responsibilities	3
Independent Examiners' Report	4 – 5
Statement of Financial Activities	6
Balance Sheet	7
Notes	8
Detailed Income and Expenditure Account	9

**ISLAND CONSERVATION SOCIETY UK**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**TRUSTEES' REPORT (continued)**

**Bankers**

Barclays Bank plc  
118 High Street  
Newcastle  
Staffordshire  
ST5 1RN

**Independent Examiners**

Davies Sigley  
Chartered Accountants  
Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-on-Trent  
Staffordshire  
ST6 4BF

**ISLAND CONSERVATION SOCIETY UK**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**IN RELATION TO THE FINANCIAL STATEMENTS**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

**ISLAND CONSERVATION SOCIETY UK**

**INDEPENDENT EXAMINERS' REPORT**

**TO THE TRUSTEES OF ISLAND CONSERVATION SOCIETY UK**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 9.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1<sup>st</sup> January 2015.

**ISLAND CONSERVATION SOCIETY UK**  
**INDEPENDENT EXAMINERS' REPORT**  
**TO THE TRUSTEES OF ISLAND CONSERVATION SOCIETY UK**  
**(Continued)**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met: or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Davies Sigley  
Chartered Accountants  
Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-on-Trent ST6 4BF

9<sup>th</sup> April 2021

**ISLAND CONSERVATION SOCIETY UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

<u>2020</u> £		£
	<b><u>INCOME AND EXPENDITURE</u></b>	
	<b>Incoming Resources</b>	
49,129	Charitable Activities	52,497
31,493	Investment Income	36,711
80,622	<b>Total Incoming Resources</b>	83,208
	<b>Resources Expended</b>	
69,367	Direct Charitable Expenditure	62,576
911	Management and Administration of the Charity	780
70,278	<b>Total Resources Expended</b>	63,356
	<b><u>NET INCOMING (OUTGOING) RESOURCES</u></b>	
10,344	<b><u>FOR THE YEAR</u></b>	19,852
746,772	<b><u>FUND BALANCE BROUGHT FORWARD</u></b>	757,116
£ 757,116	<b><u>FUND BALANCE CARRIED FORWARD</u></b>	£ 776,968

The notes on page 8 form an integral part of these accounts

**ISLAND CONSERVATION SOCIETY UK**

**REPORT AND FINANCIAL STATEMENTS**

**NOTES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1 Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

***Basis of preparation***

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", applicable accounting standards and under the historical cost accounting rules.

The financial statements are, in the opinion of the trustees, in such a format that they give a true and fair view of the state of the charity's affairs at the year end and of its income and expenditure during the year.

***Donations***

Donations are accounted for on a cash received basis.

***Investment income***

Investment income is included in the income and expenditure account on receipt.

***Expenditure***

All expenditure is included in the income and expenditure account. The value of expenditure incurred before the year end but not paid for until after the year end has also been included in the income and expenditure account.

**2 Fixed Assets**

The freehold of Aride Island Nature Reserve, Seychelles, was acquired on 17<sup>th</sup> October 2008 from Royal Society of Wildlife Trusts in consideration of the sum of £1, which was waived.

**3 Endowment Fund**

	£
Valuation on introduction in 2010 together with previous funds introduced	701,255
Funds introduced during year	-
	£ 701,255

**4 Creditors**

	<u>2021</u>	<u>2020</u>
Accruals	£ 780	£ 780
	£ 780	£ 780

ISLAND CONSERVATION SOCIETY UKDETAILED INCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

<u>2020</u>		<u>Aride</u>	<u>Alphonse</u>
<u>Total</u>		<u>£</u>	<u>£</u>
<u>£</u>		<u>£</u>	<u>£</u>
	<u>INCOME</u>		
31,493	Endowment Fund	30,350	361
44,472	Cadbury & Bower Trusts	40,000	
2003	Other Income	18	
2,598	Satellite Tracking Projects		
56	Interest Received	24	
-	Donations	12,455	
<u>80,622</u>		<u>82,847</u>	<u>361</u>
	<u>EXPENDITURE</u>		
6,040	Equipment Costs	189	
5,796	Travel and Transport		
155	Volunteers		
780	Professional Fees	780	
2,855	Project Expenses	2,188	
39	Printing, Postage and Stationery		
419	Telephone and Internet		
4,312	Items for Sale in Seychelles		
-	Consultancy fees	3,953	
2,598	Satellite Tracking Projects		
47,284	Transfer to Seychelles	56,047	199
<u>70,278</u>		<u>63,157</u>	<u>199</u>
<u>£ 10,344</u>	<u>NET INCOME (OUTGOING)</u>	<u>£ 19,690</u>	<u>£ 162</u>