

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2021  
for  
LAURIE & GILLIAN MARSH CHARITABLE TRUST

McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 2</b>
<b>Independent Examiner's Report</b>	<b>3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

# **LAURIE & GILLIAN MARSH CHARITABLE TRUST**

## **Report of the Trustees** **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object for which the charity is established is to promote any exclusive charitable purpose that the Trustees in their absolute discretion may from time to time determine by the provision of grant funding to registered charities including but not limited to those whose objects are:

- a) the preservation and protection of the natural environment,
- b) the preservation and protection of good health in particular of women in the third world,
- c) the advancement of education of the public in the arts, and
- d) the conservation of wildlife.

#### **Significant activities**

During the year the charity continued with its activities. When planning the activities for the year, the Trustees consider the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the preservation and protection of the natural environment and good health and the advancement of education. In particular the charity provides grants to registered charities in furtherance of these objectives.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The principal funding sources for the charity are from donations and rental income, the former of which has seen an increase during the year. This coupled with sound financial management and staff support has enabled the charity to maintain its position and charitable activity.

During the year the charity had investment funds which matured in the period. This investment had a guaranteed return which has been received during the year and is reported in the financial statements. The investment carried no risk of default to the charity. The return on the investment will enable the charity to pursue its charitable objectives over the coming years.

#### **Reserves policy**

The trustees consider that the charity's reserves are adequate to meet its day to day expenditure and in the event of a shortfall they have access to sufficient resources to meet any deficit. In this respect, they do not consider it necessary to set a minimum as the charity's free reserves.

#### **Going concern**

The charity is considered to be a going concern and the accounts have been drawn up on that basis.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a registered charity, number 1103687, and was established by a deed of trust dated 9 March 2004 and a supplemental trust deed dated 14 April 2014.

#### **Recruitment and appointment of new trustees**

No one shall be entitled to act as a trustee whether on appointment or on any re-appointment as Trustee until he or she has expressly acknowledged, in whatever ways the Trustees decide, his or her acceptance of the office of Trustee of the Charity.

If a vacancy occurs, the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed.

# **LAURIE & GILLIAN MARSH CHARITABLE TRUST**

## **Report of the Trustees** **for the Year Ended 31 December 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The administration of the charity is undertaken by the Trustees. The Trustees must hold at least two ordinary meetings each year, one of which must involve the physical presence of those Trustees who attend the meeting.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Any investment project undertaken by the charity is appraised for its risk to the charity before being undertaken and only those projects that guarantee a minimum return are undertaken. As such, any investment project undertaken will only be carried out where there is no apparent risk to the charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1103687

#### **Principal address**

30 Grove End Road  
London  
NW8 9LJ

#### **Trustees**

Dr L Marsh (deceased 10.9.21)  
Mrs G Marsh  
Ms K S Marsh  
Mr B C Aukett (appointed 1.9.22)

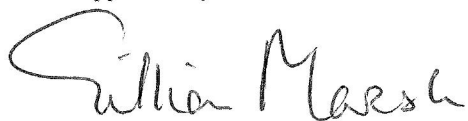
The following Trustees held office during the whole of the period from 1 January 2020 to the date of this report:

Mrs Gillian Marsh  
Ms Katherine S Marsh

#### **Independent Examiner**

McPhersons Walpole Harding, ACCA  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

Approved by order of the board of trustees on 14 October 2022 and signed on its behalf by:



Mrs G Marsh - Trustee

**Independent Examiner's Report to the Trustees of  
Laurie & Gillian Marsh Charitable Trust**

**Independent examiner's report to the trustees of Laurie & Gillian Marsh Charitable Trust**

I report to the charity trustees on my examination of the accounts of Laurie & Gillian Marsh Charitable Trust (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

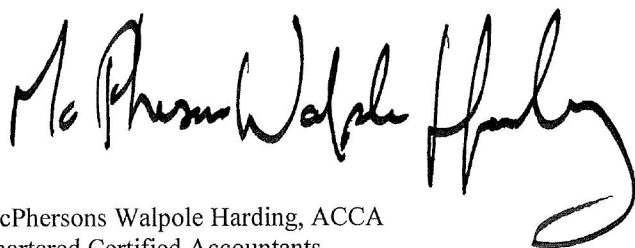
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



McPhersons Walpole Harding, ACCA  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

14 October 2022

**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		93,667	-	93,667	21,001
Investment income	2	<u>75,400</u>	<u>-</u>	<u>75,400</u>	<u>23,875</u>
<b>Total</b>		169,067	-	169,067	44,876
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Donations		16,606	-	16,606	16,020
Property		11,985	-	11,985	5,960
<b>Total</b>		<u>28,591</u>	<u>-</u>	<u>28,591</u>	<u>21,980</u>
<b>NET INCOME</b>		140,476	-	140,476	22,896
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		931,276	-	931,276	908,380
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,071,752</u></u>	<u><u>-</u></u>	<u><u>1,071,752</u></u>	<u><u>931,276</u></u>

The notes form part of these financial statements

**LAURIE & GILLIAN MARSH CHARITABLE TRUST****Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Investment property	7	600,000	-	600,000	600,000
<b>CURRENT ASSETS</b>					
Debtors	8	897	-	897	-
Investments	9	-	-	-	258,259
Cash at bank		<u>473,911</u>	<u>-</u>	<u>473,911</u>	<u>311,790</u>
		474,808	-	474,808	570,049
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,056)	-	(3,056)	(238,773)
<b>NET CURRENT ASSETS</b>		<u>471,752</u>	<u>-</u>	<u>471,752</u>	<u>331,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,071,752</u>	<u>-</u>	<u>1,071,752</u>	<u>931,276</u>
<b>NET ASSETS</b>		<u>1,071,752</u>	<u>-</u>	<u>1,071,752</u>	<u>931,276</u>
<b>FUNDS</b>	12				
Unrestricted funds				<u>1,071,752</u>	<u>931,276</u>
<b>TOTAL FUNDS</b>				<u>1,071,752</u>	<u>931,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2022 and were signed on its behalf by:



G Marsh - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Rents received	25,400	23,875
Current asset investment income	<u>50,000</u>	<u>-</u>
	<u>75,400</u>	<u>23,875</u>



**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Donations	-	16,606	-	16,606
Property	<u>7,920</u>	<u>-</u>	<u>4,065</u>	<u>11,985</u>
	<u>7,920</u>	<u>16,606</u>	<u>4,065</u>	<u>28,591</u>

**4. GRANTS PAYABLE**

	31.12.21 £	31.12.20 £
Donations	<u>16,606</u>	<u>15,060</u>

The total grants paid to institutions during the year was as follows:

	31.12.21 £	31.12.20 £
British Humanist Association	3,000	2,000
Population Matters	1,500	500
Cavatina Trust	2,500	1,000
Medecins Sans Frontieres	2,000	3,000
Cinema Museum	876	2,500
Feed The Minds	500	2,000
Evergreen Africa	500	1,000
Tusk	1,000	1,000
British Friends of Shalma	500	-
Gorilla Organisation	600	-
Other	<u>3,630</u>	<u>2,060</u>
	<u>16,606</u>	<u>15,060</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,001	-	21,001
Investment income	<u>23,875</u>	<u>-</u>	<u>23,875</u>
<b>Total</b>	44,876	-	44,876
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	16,020	-	16,020
Property	5,960	-	5,960
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	21,980	-	21,980
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	22,896	-	22,896
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	908,380	-	908,380
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>931,276</u>	<u>-</u>	<u>931,276</u>

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2021	
and 31 December 2021	<u>600,000</u>
 <b>NET BOOK VALUE</b>	
At 31 December 2021	<u>600,000</u>
At 31 December 2020	<u>600,000</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	<u>897</u>	<u>-</u>

**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**9. CURRENT ASSET INVESTMENTS**

	31.12.21	31.12.20
	£	£
Other	<u>-</u>	<u>258,259</u>

During the year, an investment matured and the excess over capital is recognised in full in the 2021 financial statements.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	<u>3,056</u>	<u>238,773</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>237,909</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	331,276	140,476	471,752
Property	<u>600,000</u>	<u>-</u>	<u>600,000</u>
	<u>931,276</u>	<u>140,476</u>	<u>1,071,752</u>
<b>TOTAL FUNDS</b>	<u>931,276</u>	<u>140,476</u>	<u>1,071,752</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	169,067	(28,591)	140,476
	<u>169,067</u>	<u>(28,591)</u>	<u>140,476</u>
<b>TOTAL FUNDS</b>	<u>169,067</u>	<u>(28,591)</u>	<u>140,476</u>

**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	308,380	22,896	331,276
Property	<u>600,000</u>	<u>-</u>	<u>600,000</u>
	<u>908,380</u>	<u>22,896</u>	<u>931,276</u>
<b>TOTAL FUNDS</b>	<u>908,380</u>	<u>22,896</u>	<u>931,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,876	(21,980)	22,896
	<u>44,876</u>	<u>(21,980)</u>	<u>22,896</u>
<b>TOTAL FUNDS</b>	<u>44,876</u>	<u>(21,980)</u>	<u>22,896</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	308,380	163,372	471,752
Property	<u>600,000</u>	<u>-</u>	<u>600,000</u>
	<u>908,380</u>	<u>163,372</u>	<u>1,071,752</u>
<b>TOTAL FUNDS</b>	<u>908,380</u>	<u>163,372</u>	<u>1,071,752</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,943	(50,571)	163,372
	<u>213,943</u>	<u>(50,571)</u>	<u>163,372</u>
<b>TOTAL FUNDS</b>	<u>213,943</u>	<u>(50,571)</u>	<u>163,372</u>

**LAURIE & GILLIAN MARSH CHARITABLE TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**13. RELATED PARTY DISCLOSURES**

During the year, donations received without conditions from the Trustees and other related parties were £32,041 (2020: £21,000).

**LAURIE & GILLIAN MARSH CHARITABLE TRUST****Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	85,542	21,000
Gift aid	<u>8,125</u>	<u>-</u>
	93,667	21,001
<b>Investment income</b>		
Rents received	25,400	23,875
Current asset investment income	<u>50,000</u>	<u>-</u>
	<u>75,400</u>	<u>23,875</u>
<b>Total incoming resources</b>	169,067	44,876
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rental income costs	7,920	6,356
Grants to institutions	<u>16,606</u>	<u>15,060</u>
	24,526	21,416
<b>Support costs</b>		
<b>Other</b>		
Insurance	57	-
<b>Governance costs</b>		
Accountancy and legal fees	948	564
Legal and professional fees	<u>3,060</u>	<u>-</u>
	<u>4,008</u>	<u>564</u>
<b>Total resources expended</b>	<u>28,591</u>	<u>21,980</u>
<b>Net income</b>	<u>140,476</u>	<u>22,896</u>