

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
LAURIE & GILLIAN MARSH CHARITABLE TRUST

McPhersons Walpole Harding
Chartered Certified Accountants
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

LAURIE & GILLIAN MARSH CHARITABLE TRUST

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for the Year Ended 31 December 2020**

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LAURIE & GILLIAN MARSH CHARITABLE TRUST

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object for which the charity is established is to promote any exclusive charitable purpose that the Trustees in their absolute discretion may from time to time determine by the provision of grant funding to registered charities including but not limited to those whose objects are:

- a) the preservation and protection of the natural environment,
- b) the preservation and protection of good health in particular of women in the third world, and
- c) the advancement of education of the public in the arts.

Significant activities

During the year the charity continued with its activities. When planning the activities for the year, the Trustees consider the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the preservation and protection of the natural environment and good health and the advancement of education. In particular the charity provides grants to registered charities in furtherance of these objectives.

FINANCIAL REVIEW

Principal funding sources

The principle funding sources for the charity are from donations and rental income, the former of which has seen an increase during the year. This and sound financial management and staff support has enabled the charity to maintain its position and charitable activity.

During the year the charity has investment funds which will be repaid in future periods. This investment had a guaranteed return which has been received during the year and the outstanding investment capital is expected to be received in the 2021 year end. The investment carries no risk of default to the charity. The return on the investment will enable the charity to pursue its charitable objectives over the coming years.

Reserves policy

The trustees consider that the charity's reserves are adequate to meet its day to day expenditure and in the event of a shortfall they have access to sufficient resources to meet any deficit. In this respect, they do not consider it necessary to set a minimum as the charity's free reserves.

Going concern

The charity is considered to be a going concern and the accounts have been drawn up on that basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a registered charity, number 1103687, and was established by a deed of trust date 9 March 2004 and a supplemental trust deed dated 14 April 2014.

Recruitment and appointment of new trustees

No one shall be entitled to act as a trustee whether on appointment or on any re-appointment as Trustee until he or she has expressly acknowledged, in whatever was the Trustees decide, his or her acceptance of the office of Trustee of the Charity.

If a vacancy occurs, the Trustees must note the fact in the minutes of their next meeting. Any eligible Trustee may be re-appointed.

Organisational structure

The administration of the charity is undertaken by the Trustees. The Trustees must hold at least two ordinary meetings each year, one of which must involve the physical presence of those Trustees who attend the meeting.

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Report of the Trustees **for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Any investment project undertaken by the charity is appraised for its risk to the charity before being undertaken and only those projects that guarantee a minimum return are undertaken. As such, any investment project undertaken will only be carried out where there is no apparent risk to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103687

Principal address

30 Grove End Road
London
NW8 9LJ

Trustees

Dr L Marsh
Mrs G Marsh
Ms K S Marsh

The following Trustees held office during the whole of the period from 1 January 2020 to the date of this report:

Dr Laurie P Marsh
Mrs Gillian Marsh
Ms Katherine S Marsh

Independent Examiner

McPhersons Walpole Harding
ACCA
McPhersons Walpole Harding
Chartered Certified Accountants
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

Approved by order of the board of trustees on 28 May 2021 and signed on its behalf by:

Dr L Marsh - Trustee

**Independent Examiner's Report to the Trustees of
Laurie & Gillian Marsh Charitable Trust**

Independent examiner's report to the trustees of Laurie & Gillian Marsh Charitable Trust

I report to the charity trustees on my examination of the accounts of Laurie & Gillian Marsh Charitable Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

McPhersons Walpole Harding
ACCA
McPhersons Walpole Harding
Chartered Certified Accountants
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

Date:

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,001	-	21,001	95,166
Investment income	2	23,875	-	23,875	24,600
Total		44,876	-	44,876	119,766
EXPENDITURE ON					
Charitable activities	3				
Donations		16,020	-	16,020	19,113
Property		5,960	-	5,960	1,974
Charity		-	-	-	180
Total		21,980	-	21,980	21,267
NET INCOME		22,896	-	22,896	98,499
RECONCILIATION OF FUNDS					
Total funds brought forward		908,380	-	908,380	809,881
TOTAL FUNDS CARRIED FORWARD		931,276	-	931,276	908,380

The notes form part of these financial statements

LAURIE & GILLIAN MARSH CHARITABLE TRUST**Balance Sheet**
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investment property	7	600,000	-	600,000	600,000
CURRENT ASSETS					
Debtors	8	-	-	-	5,307
Investments	9	258,259	-	258,259	477,744
Cash at bank		311,790	-	311,790	55,599
		<hr/>	<hr/>	<hr/>	<hr/>
		570,049	-	570,049	538,650
CREDITORS					
Amounts falling due within one year	10	(238,773)	-	(238,773)	(230,270)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		331,276	-	331,276	308,380
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		931,276	-	931,276	908,380
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		931,276	-	931,276	908,380
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	12				
Unrestricted funds				931,276	908,380
				<hr/>	<hr/>
TOTAL FUNDS				931,276	908,380
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2021 and were signed on its behalf by:

L Marsh - Trustee

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Notes to the Financial Statements **for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	23,875	24,600

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 December 2020**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
Donations	-	15,060	960	16,020
Property	6,356	-	(396)	5,960
	<u>6,356</u>	<u>15,060</u>	<u>564</u>	<u>21,980</u>

4. GRANTS PAYABLE

	31.12.20 £	31.12.19 £
Donations	<u>15,060</u>	<u>19,113</u>

The total grants paid to institutions during the year was as follows:

	31.12.20 £	31.12.19 £
British Humanist Association	2,000	3,000
Population Matters	500	2,500
Cavatina Trust	1,000	2,500
Medecins Sans Frontieres	3,000	2,000
Cinema Museum	2,500	2,500
Feed The Minds	2,000	-
British Heritage	-	1,000
The Conway Ethical Society	-	1,600
Humanity and Inclusion	-	2,000
Evergreen Africa	1,000	-
Tusk	1,000	-
	<u>13,000</u>	<u>17,100</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	95,166	-	95,166
Investment income	24,600	-	24,600
Total	119,766	-	119,766
 EXPENDITURE ON			
Charitable activities			
Donations	19,113	-	19,113
Property	1,974	-	1,974
Charity	180	-	180
Total	21,267	-	21,267
 NET INCOME	98,499	-	98,499
 RECONCILIATION OF FUNDS			
Total funds brought forward	809,881	-	809,881
 TOTAL FUNDS CARRIED FORWARD	908,380	-	908,380

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	600,000
 NET BOOK VALUE	
At 31 December 2020	600,000
At 31 December 2019	600,000

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	-	5,307
	<u> </u>	<u> </u>

9. CURRENT ASSET INVESTMENTS

	31.12.20	31.12.19
	£	£
Other	258,259	477,744
	<u> </u>	<u> </u>

During the year, an amount of £250,000 was received in respect of capital repayments towards investments made. The investment matured on 5 February 2021 and the excess over capital will be recognised in full in the 2021 financial statements.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	238,773	230,270
	<u> </u>	<u> </u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	237,909	229,310
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	308,380	22,896	331,276
Property	600,000	-	600,000
	<u> </u>	<u> </u>	<u> </u>
	908,380	22,896	931,276
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>908,380</u>	<u>22,896</u>	<u>931,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	44,876	(21,980)	22,896
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>44,876</u>	<u>(21,980)</u>	<u>22,896</u>

LAURIE & GILLIAN MARSH CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	209,881	98,499	308,380
Property	600,000	-	600,000
	<u>809,881</u>	<u>98,499</u>	<u>908,380</u>
TOTAL FUNDS	<u>809,881</u>	<u>98,499</u>	<u>908,380</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,766	(21,267)	98,499
	<u>119,766</u>	<u>(21,267)</u>	<u>98,499</u>
TOTAL FUNDS	<u>119,766</u>	<u>(21,267)</u>	<u>98,499</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	209,881	121,395	331,276
Property	600,000	-	600,000
	<u>809,881</u>	<u>121,395</u>	<u>931,276</u>
TOTAL FUNDS	<u>809,881</u>	<u>121,395</u>	<u>931,276</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,642	(43,247)	121,395
	<u>164,642</u>	<u>(43,247)</u>	<u>121,395</u>
TOTAL FUNDS	<u>164,642</u>	<u>(43,247)</u>	<u>121,395</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. RELATED PARTY DISCLOSURES

During the year, donations received without conditions from the Trustees and other related parties were £21,000 (2019: £81,536).

LAURIE & GILLIAN MARSH CHARITABLE TRUST**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	21,000	89,109
Gift aid	-	6,057
	<hr/>	<hr/>
	21,001	95,166
 Investment income		
Rents received	23,875	24,600
	<hr/>	<hr/>
Total incoming resources	44,876	119,766
 EXPENDITURE		
Charitable activities		
Rental income costs	6,356	1,794
Grants to institutions	15,060	19,113
	<hr/>	<hr/>
	21,416	20,907
 Support costs		
Governance costs		
Accountancy and legal fees	564	360
	<hr/>	<hr/>
Total resources expended	21,980	21,267
	<hr/>	<hr/>
Net income	<u>22,896</u>	<u>98,499</u>

This page does not form part of the statutory financial statements