

REGISTERED CHARITY NUMBER: 1103676

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Women's Interfaith Network**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

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for the Year Ended 31 March 2023**

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Women's Interfaith Network

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of religious harmony for the benefit of the public by facilitating and encouraging interaction and friendship among people from different faith backgrounds in order to promote understanding and appreciation of distinctive beliefs and practices and of common ground. To support and promote the establishment of local interfaith groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103676

Principal address

Suite 223
83 Victoria Street
London
SW1H 0HW

Trustees

Lady G Levy
G N Walker
Dr M Mehmood

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:



Lady G Levy - Trustee

**Independent Examiner's Report to the Trustees of
Women's Interfaith Network**

Independent examiner's report to the trustees of Women's Interfaith Network

I report to the charity trustees on my examination of the accounts of Women's Interfaith Network (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ray Rubenstein

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

12 March 2024

Women's Interfaith Network

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>162,445</u>	<u>329,550</u>
EXPENDITURE ON			
Charitable activities			
Event costs		-	1,065
administration costs		20,189	6,805
Other		<u>277,266</u>	<u>302,226</u>
Total		<u>297,455</u>	<u>310,096</u>
NET INCOME/(EXPENDITURE)		(135,010)	19,454
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>259,504</u>	<u>240,050</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>124,494</u></u>	<u><u>259,504</u></u>

The notes form part of these financial statements

Women's Interfaith Network

**Statement of Financial Position
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	398	151
CURRENT ASSETS			
Debtors	5	522	522
Cash at bank and in hand		139,006	269,094
		139,528	269,616
CREDITORS			
Amounts falling due within one year	6	(15,432)	(10,263)
NET CURRENT ASSETS		124,096	259,353
TOTAL ASSETS LESS CURRENT LIABILITIES		124,494	259,504
NET ASSETS		124,494	259,504
FUNDS	8		
Unrestricted funds		124,494	259,504
TOTAL FUNDS		124,494	259,504

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2024 and were signed on its behalf by:



G Levy - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Women's Interfaith Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	3	2

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	5,565	4,982	10,547
Additions	466	-	466
At 31 March 2023	6,031	4,982	11,013
DEPRECIATION			
At 1 April 2022	5,565	4,831	10,396
Charge for year	68	151	219
At 31 March 2023	5,633	4,982	10,615
NET BOOK VALUE			
At 31 March 2023	398	-	398
At 31 March 2022	-	151	151

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments & accrued income	522	522

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 7)	-	252
Taxation and social security	10,429	6,560
Other creditors	5,003	3,451
	15,432	10,263

7. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	252

Women's Interfaith Network

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	259,504	(135,010)	124,494
TOTAL FUNDS	259,504	(135,010)	124,494

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,445	(297,455)	(135,010)
TOTAL FUNDS	162,445	(297,455)	(135,010)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	240,050	19,454	259,504
TOTAL FUNDS	240,050	19,454	259,504

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,550	(310,096)	19,454
TOTAL FUNDS	329,550	(310,096)	19,454

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	240,050	(115,556)	124,494
TOTAL FUNDS	240,050	(115,556)	124,494

Women's Interfaith Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	491,995	(607,551)	(115,556)
TOTAL FUNDS	<u>491,995</u>	<u>(607,551)</u>	<u>(115,556)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Women's Interfaith Network

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Event & donations	161,126	329,442
Deposit account interest	1,319	108
	<u>162,445</u>	<u>329,550</u>
Total incoming resources	162,445	329,550
EXPENDITURE		
Charitable activities		
Event costs	4,121	1,065
Other		
Wages	95,425	78,583
Postage & stationery	425	654
Subscriptions	200	143
Rent & rates	4,766	8,893
Film production & video costs	173,720	212,137
Insurance	675	672
Computer costs	1,555	947
Telephone	281	-
Depreciation of tangible fixed assets	219	197
	<u>277,266</u>	<u>302,226</u>
Support costs		
Management		
Advertising	1,233	71
Finance		
Training	11,567	4,586
Bank charges	208	198
	<u>11,775</u>	<u>4,784</u>
Governance costs		
Professional fees	3,060	1,950
Total resources expended	297,455	310,096
Net (expenditure)/income	(135,010)	19,454

This page does not form part of the statutory financial statements