

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Women's Interfaith Network**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

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for the Year Ended 31 March 2022**

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Women's Interfaith Network

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of religious harmony for the benefit of the public by facilitating and encouraging interaction and friendship among people from different faith backgrounds in order to promote understanding and appreciation of distinctive beliefs and practices and of common ground. To support and promote the establishment of local interfaith groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103676

Principal address

Suite 223
83 Victoria Street
London
SW1H 0HW

Trustees

Lady G Levy
G N Walker
Dr M Mehmood

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Approved by order of the board of trustees on 1 March 2023 and signed on its behalf by:



Lady G Levy - Trustee

Independent Examiner's Report to the Trustees of Women's Interfaith Network

Independent examiner's report to the trustees of Women's Interfaith Network

I report to the charity trustees on my examination of the accounts of Women's Interfaith Network (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ray Rubenstein
FCA
Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

1 March 2023

Women's Interfaith Network

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>329,550</u>	<u>245,910</u>
EXPENDITURE ON			
Charitable activities			
Event costs		1,065	2,577
administration costs		6,805	2,564
Other		<u>302,226</u>	<u>183,085</u>
Total		<u>310,096</u>	<u>188,226</u>
NET INCOME		19,454	57,684
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>240,050</u>	<u>182,366</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>259,504</u></u>	<u><u>240,050</u></u>

The notes form part of these financial statements

Women's Interfaith Network

Statement of Financial Position
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	151	348
CURRENT ASSETS			
Debtors	5	522	6,917
Cash at bank and in hand		269,094	238,707
		<u>269,616</u>	<u>245,624</u>
CREDITORS			
Amounts falling due within one year	6	(10,263)	(5,922)
NET CURRENT ASSETS		<u>259,353</u>	<u>239,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,504</u>	<u>240,050</u>
NET ASSETS		<u>259,504</u>	<u>240,050</u>
FUNDS	8		
Unrestricted funds		259,504	240,050
TOTAL FUNDS		<u>259,504</u>	<u>240,050</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2023 and were signed on its behalf by:



G Levy - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Support staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>5,565</u>	<u>4,982</u>	<u>10,547</u>
DEPRECIATION			
At 1 April 2021	5,565	4,634	10,199
Charge for year	-	197	197
At 31 March 2022	<u>5,565</u>	<u>4,831</u>	<u>10,396</u>
NET BOOK VALUE			
At 31 March 2022	-	151	151
At 31 March 2021	-	348	348

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	4,667
Prepayments & accrued income	<u>522</u>	<u>2,250</u>
	<u>522</u>	<u>6,917</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 7)	252	-
Taxation and social security	6,560	1,643
Other creditors	<u>3,451</u>	<u>4,279</u>
	<u>10,263</u>	<u>5,922</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>252</u>	-

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	240,050	19,454	259,504
TOTAL FUNDS	<u>240,050</u>	<u>19,454</u>	<u>259,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,550	(310,096)	19,454
TOTAL FUNDS	<u>329,550</u>	<u>(310,096)</u>	<u>19,454</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	182,366	57,684	240,050
TOTAL FUNDS	<u>182,366</u>	<u>57,684</u>	<u>240,050</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,910	(188,226)	57,684
TOTAL FUNDS	<u>245,910</u>	<u>(188,226)</u>	<u>57,684</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	182,366	77,138	259,504
TOTAL FUNDS	<u>182,366</u>	<u>77,138</u>	<u>259,504</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,460	(498,322)	77,138
TOTAL FUNDS	<u>575,460</u>	<u>(498,322)</u>	<u>77,138</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Women's Interfaith Network

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Event & donations	329,442	245,795
Deposit account interest	108	115
	<u>329,550</u>	<u>245,910</u>
Total incoming resources	329,550	245,910
EXPENDITURE		
Charitable activities		
Event costs	1,065	2,084
Other		
Wages	78,583	69,900
Postage & stationery	654	814
Subscriptions	143	191
Rent & rates	8,893	7,623
Film production & video costs	212,137	102,989
Insurance	672	669
Computer costs	947	702
Depreciation of tangible fixed assets	197	197
	<u>302,226</u>	<u>183,085</u>
Support costs		
Management		
Advertising	71	457
Finance		
Training	4,586	920
Bank charges	198	180
	<u>4,784</u>	<u>1,100</u>
Governance costs		
Professional fees	1,950	1,500
	<u>1,950</u>	<u>1,500</u>
Total resources expended	310,096	188,226
Net income	19,454	57,684

This page does not form part of the statutory financial statements