

REGISTERED CHARITY NUMBER: 1103676

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Women's Interfaith Network**

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Women's Interfaith Network

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Women's Interfaith Network

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of religious harmony for the benefit of the public by facilitating and encouraging interaction and friendship among people from different faith backgrounds in order to promote understanding and appreciation of distinctive beliefs and practices and of common ground. To support and promote the establishment of local interfaith groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103676

Principal address

ORT House
1st Floor, Women's Interfaith Network
126 Albert Street
London
NW1 7NE

Trustees

Lady G Levy
G N Walker
N Salmanpour (resigned 8.11.20)
Dr M Mehmood (appointed 8.11.20)

Independent Examiner

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Approved by order of the board of trustees on 14 February 2022 and signed on its behalf by:

Lady G Levy - Trustee

Independent Examiner's Report to the Trustees of Women's Interfaith Network

Independent examiner's report to the trustees of Women's Interfaith Network

I report to the charity trustees on my examination of the accounts of Women's Interfaith Network (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mervyn Beth
FCCA
Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

14 February 2022

Women's Interfaith Network

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		245,910	497,603
EXPENDITURE ON			
Charitable activities			
Event costs		2,577	8,361
administration costs		2,564	1,292
Other		183,085	332,125
Total		188,226	341,778
NET INCOME		57,684	155,825
RECONCILIATION OF FUNDS			
Total funds brought forward		182,366	26,541
TOTAL FUNDS CARRIED FORWARD		240,050	182,366

The notes form part of these financial statements

Women's Interfaith Network

Balance Sheet 31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	4	348	545
CURRENT ASSETS			
Debtors	5	6,917	6,917
Cash at bank and in hand		238,707	183,789
		<u>245,624</u>	<u>190,706</u>
CREDITORS			
Amounts falling due within one year	6	(5,922)	(8,885)
NET CURRENT ASSETS		<u>239,702</u>	<u>181,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,050</u>	<u>182,366</u>
NET ASSETS		<u>240,050</u>	<u>182,366</u>
FUNDS	8		
Unrestricted funds		240,050	182,366
TOTAL FUNDS		<u>240,050</u>	<u>182,366</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2022 and were signed on its behalf by:

G Levy - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Women's Interfaith Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	2	2

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	5,565	4,982	10,547
DEPRECIATION			
At 1 April 2020	5,565	4,437	10,002
Charge for year	-	197	197
At 31 March 2021	5,565	4,634	10,199
NET BOOK VALUE			
At 31 March 2021	-	348	348
At 31 March 2020	-	545	545

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	4,667	4,667
Prepayments & accrued income	2,250	2,250
	6,917	6,917

Women's Interfaith Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 7)	-	1,849
Taxation and social security	1,643	340
Other creditors	4,279	6,696
	<u>5,922</u>	<u>8,885</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,849
	<u>-</u>	<u>1,849</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	182,366	57,684	240,050
	<u>182,366</u>	<u>57,684</u>	<u>240,050</u>
TOTAL FUNDS	<u>182,366</u>	<u>57,684</u>	<u>240,050</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,910	(188,226)	57,684
	<u>245,910</u>	<u>(188,226)</u>	<u>57,684</u>
TOTAL FUNDS	<u>245,910</u>	<u>(188,226)</u>	<u>57,684</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	26,541	155,825	182,366
	<u>26,541</u>	<u>155,825</u>	<u>182,366</u>
TOTAL FUNDS	<u>26,541</u>	<u>155,825</u>	<u>182,366</u>

Women's Interfaith Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	497,603	(341,778)	155,825
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>497,603</u>	<u>(341,778)</u>	<u>155,825</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	26,541	213,509	240,050
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,541</u>	<u>213,509</u>	<u>240,050</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	743,513	(530,004)	213,509
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>743,513</u>	<u>(530,004)</u>	<u>213,509</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Women's Interfaith Network

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Event & donations	245,795	497,425
Deposit account interest	115	178
	245,910	497,603
Total incoming resources	245,910	497,603
EXPENDITURE		
Charitable activities		
Event costs	2,084	4,664
Other		
Wages	69,900	62,431
Postage & stationery	814	798
Subscriptions	191	298
Rent & rates	7,623	10,805
Film production & video costs	102,989	255,025
Insurance	669	906
Computer costs	702	516
Telephone	-	1,149
Depreciation of tangible fixed assets	197	197
	183,085	332,125
Support costs		
Management		
Advertising	457	3,661
Finance		
Training	920	12
Bank charges	180	176
	1,100	188
Governance costs		
Professional fees	1,500	1,140
Total resources expended	188,226	341,778
Net income	57,684	155,825

This page does not form part of the statutory financial statements