

Teacher Aid Trustees' Annual Report for period 1st January 2023 to 31st December 2023 (Charity no.1103660)

Fundraising events

£93,163.00 was raised throughout the year. Funds were raised from our annual sponsored walk, three churches, private organisations on line donations as well as a number of individual donations from supporters and online donations. Our main is not one event; it is continuous, month on month.

The school we are supporting, Nsobe Community School, relies on Teacher Aid to pay a salary to the teachers, buy food, books, uniform material etc. The monthly donations in 2023 averaged £5,000.00. It is a continuous fundraising programme which is the backbone of the school.



The Gower Yomp 2023 was for raising bursary funds for the Nsobe School graduate students.



The building of the secondary school library had been completed and the reading extension was built and completed before and completed at the beginning of the year.



Trustees and grade 12 students with library reading room in the background.

2023 was the 3rd graduation for 12 Grade students. The students will have a gap year and will be placed with local organizations to gain basic skills in order to follow their own careers. Hopefully most of these students will be sponsored by the Zambian government for their university studies. Teacher Aid through the Nsobe School administration will provide bursary funding for those students that will not be sponsored by the government and with no means to provide their cost of their education.

We visited the school at the end of October with additional 20 computers for the school. It was a great trip and much was achieved. The building of the secondary school library had been completed and the reading extension was now completed before and furnished with desks for the students to read.

Mike Papadacos inspected the electrics and solar panels and advised for necessary repairs and upgrades where needed.

Expenditure

Full details of the expenditure in the year (£72,707.24) are in the accounts which are available to all. Nsobe Community School, received £67,253.62. The remainder was spent on Computers and parts as well as for shipment of books to the school, including necessary marketing for social media. Details are included in the annual accounts.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
TEACHER AID

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1103660

Set out on pages

1 ATTACHED

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / Y2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Stuart Harries

Date:

21st October 2024

Name:

STUART HARRIES

Relevant professional
qualification(s) or body
(if any):

COMPANY DIRECTOR FOR ARAD CONSULTING LTD

Address:

5 HILLARY CLOSE

LLANISHEN

CARDIFF CF14 5AU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

Finances - Annual accounts for 2023

Teacher Aid - Charity no 1103660 Accounts 1 Jan 2023 - 31 Dec 2023

Income	£93,163.00
Investment	£40,000.00
Expenditure	£72,707.24

Income

Nsobe Community School Support Fund	£66,139.51
Gift Aid Claims	£13,287.19
Gower Yomp	£6,363.30
Food support (Musashi AP)	£2,000.00
Online donations	£2,498.00
Furniture Appeal	£2,875.00
Total Raised in year =	£93,163.00

Expenditure

Nsobe Community School	£67,253.62
Computers for NCS (20)	£1,840.00
Computer parts	£426.60

Investment **£40,000.00**

Xmas Cards	£250.05
Media support	£380.00
Hifx Europe Limited	£1,649.60
Books shipment to School	£907.37
Total paid out for the year	£112,707.24

Bank Balance 01/01/2023 £87,472.97

Bank Balance 31/12/2023 £67,928.73