

LINCOLNSHIRE GREYHOUND TRUST

REGISTERED CHARITY No. 1103656

**ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2024**

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2024

2024

The Trustees present their nineteenth annual report for the year ended 31st December 2024.

2024 saw Lincolnshire Greyhound Trust successfully rehome 79 greyhounds which was down by 18 on last year.

The primary aim of the charity continues to be to successfully rehome as many greyhounds into good homes as possible.

LGT and its predecessor have found homes for 2,483 different greyhounds at the end of the year. This method of counting takes out duplications where a greyhound is rehomed in one year then returned and rehomed again in a different calendar year.

We ensure that new owners are given all the support, help and guidance they require when they rehome a retired greyhound from LGT and hope they become part of the thriving Lincolnshire greyhound community.

In 2024 we operated out of two kennels with our Lincolnshire kennel near Boston supplemented by a kennel near Epping in Essex.

2024 saw homing numbers continue to decline although we still managed to find 79 homes and financially we continued to work hard in difficult circumstances.

Financially in 2024 we received £269,623.05 more than we spent.

Income during the year was £392,236.44 which was an increase of £313,028.27 from 2023. This is mainly due to the incredible legacy of £319,315.70 received during 2024.

The LGT lottery brought in a profit of just under £6,090 down by £113 on 2023.

Donations totalled £23,196 down by just under £199 on 2023.

The sale of small items totalled £999 down by £984 on 2023.

The GBGB Greyhound Retirement Scheme brought in £20,000 up by £13,100 on 2023

Sponsorships brought in £1,150 down by £660 on 2023.

Commissions from Petplan, Easyfundraising, Amazon Smile and others brought in just over £5,565 up by £489 on 2023.

We claimed just over £10,497 in Gift Aid in 2024 up by £10,335 on 2023.

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2024

Our expenditure was £122,613.39 down by just over £6,271 in the year compared to 2023.

Vet costs were £20,641 which was up by just under £4,260 on 2023.

Van costs were £22,279 which was down by just over £14,523 on 2023.

Kenneling costs were £63,142 which was up by just under £5,016 on 2023.

Stationery and postage was £129 which was down by just under £34 on 2023.

Advertising costs were just under £1,670 which was down by just over £1,023 on 2023.

Purchase of stock was just over £4,883 which was down by just over £2,899 on 2023.

The significant decrease in van costs were because we had no van purchases this year.

The significant increase in kennel costs were due to increased costs and more returns to pay

The balance at the year end was £327,888.64

The LGT's Income and Expenditure account for 2024 has further information.

2025

Our aims for 2025 remain the same as last year and are:

to continue to successfully rehome as many greyhounds as possible and hopefully match or beat last year's total of 79

to continue to attend as many events as possible to promote the benefits of greyhound ownership and raise awareness

to continue to help and provide full support to all those existing greyhound owners with any potential problems or issues they may have.

SUMMARY

This report has been prepared, and agreed, by the trustees of Lincolnshire Greyhound Trust

Wednesday, October 22, 2025

LINCOLNSHIRE GREYHOUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024

	Note	2024 £	2023 £
RECEIPTS			
Donations & collections		23,196.02	22,997.16
Lottery receipts & subscriptions		10,787.93	10,140.12
Income from merchandise		999.00	1,983.50
Commissions received		5,565.05	5,076.37
Event income		647.50	793.00
Other income		20,078.00	33,100.00
Sponsorship schemes		1,150.00	1,810.00
Gift Aid		10,497.24	162.19
Total receipts		<u>72,920.74</u>	<u>76,062.34</u>
PAYMENTS			
Lottery prizes		4,698.00	3,946.40
Kennel fees		63,142.20	58,126.53
Purchase of merchandise		4,883.35	7,762.40
Veterinary fees		20,641.20	16,381.39
Show fees		5,170.70	3,000.03
Stationery & postage		128.90	162.55
Advertising		1,669.59	2,702.66
Van expenses		22,279.45	36,802.58
Other expenses			
Total payments		<u>122,613.39</u>	<u>128,884.54</u>
Net of receipts and payments	-	49,692.65	- 52,822.20
One off grants and legacies received		319,315.70	3,145.83
Cash funds at start of year		58,265.59	107,941.96
Cash funds at year end		<u><u>327,888.64</u></u>	<u><u>58,265.59</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE YEAR END

Cash funds	327,888.64	58,265.59
Stock of merchandise	5,000.00	5,500.00
Motor vehicles	32,000.00	38,000.00

Signed for and on behalf of Lincolnshire Greyhound Trust.

Trustee

K Stow

Trustee

M Stow

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LINCOLNSHIRE GREYHOUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1 Basis

These financial statements are prepared on a receipts and payments basis.

2 Stock

As at 31st December 2024 the estimated value of remaining merchandise was £5,000

3 Income

The lottery has space for 216 subscribers and is 95% subscribed.

Commissions received are from Petplan at varying rates every time our owners take their insurance out, Amazon Smile and Easyfundraising.

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LINCOLNSHIRE GREYHOUND TRUST

Independent examiner's report to the trustees of Lincolnshire Greyhound Trust

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention; which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records have not been met, or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



Jacqui Ling
Jacling Accountancy Limited
Enterprise Business Centre
Didcot, Oxon
OX11 7PH

27th October 2024