

LINCOLNSHIRE GREYHOUND TRUST

REGISTERED CHARITY No. 1103656

**ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2023

2023

The Trustees present their eighteenth annual report for the year ended 31st December 2023.

2023 saw Lincolnshire Greyhound Trust successfully rehome 97 greyhounds which was down by 29 on last year.

The primary aim of the charity continues to be to successfully rehome as many greyhounds into good homes as possible.

LGT and it's predecessor have found homes for 2,421 different greyhounds at the end of the year. This method of counting takes out duplications where a greyhound is rehomed in one year then returned and rehomed again in a different calendar year.

We ensure that new owners are given all the support, help and guidance they require when they rehome a retired greyhound from LGT and hope they become part of the thriving Lincolnshire greyhound community.

In 2023 we operated out of two kennels with our Lincolnshire kennel near Boston supplemented by a kennel near Epping in Essex.

2023 saw homing numbers continue to decline although we still managed to find 97 homes and financially we continued to work hard in difficult circumstances.

Financially in 2023 we received £49,676.37 less than we spent.

Income during the year was £79,208.17 which was a decrease of £73,709.94 from 2022. This is mainly due to the legacy of £87,005.87 received in 2022.

The LGT lottery brought in a profit of just under £6,194 up by £1,611 on 2022.

Donations totalled £22,997 down by just over £3,911 on 2022.

The sale of small items totalled £1,983.50 up by £1,078 on 2022.

The GBGB Greyhound Retirement Scheme brought in £33,100 up by £13,400 on 2022

Sponsorships brought in £1,810 down by £976 on 2022.

Commissions from Petplan, Easyfundraising, Amazon Smile and others brought in just over £5,076 down by £616 on 2022.

We claimed just over £162 in Gift Aid in 2023 down by £37 on 2022.

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2023

Our expenditure was £128,884.54, up by just over £56,089 in the year compared to 2022.

Vet costs were £16,381 which was down by just over £1,063 on 2022.

Van costs were £36,802 which was up by £23,781 on 2022.

Kenneling costs were £58,126 which was up by £26,933 on 2022.

Stationery and postage was £162 which was down by just over £157 on 2022.

Advertising costs were just under £2,703 which was up by just over £1,386 on 2022.

Purchase of stock was just over £7,762 which was up by £3,847 on 2022.

The significant increase in van costs were for the purchase of a van for use by our Epping ke

The significant increase in kennel costs were due to increased costs and more returns to pay

The balance at the year end was £58,265.59

The LGT's Income and Expenditure account for 2023 has further information.

2024

Our aims for 2024 remain the same as last year and are:

to continue to successfully rehome as many greyhounds as possible and hopefully match or beat last year's total of 97

to continue to attend as many events as possible to promote the benefits of greyhound ownership and raise awareness

to continue to help and provide full support to all those existing greyhound owners with any potential problems or issues they may have.

SUMMARY

This report has been prepared, and agreed, by the trustees of Lincolnshire Greyhound Trust

Wednesday, October 9, 2024

LINCOLNSHIRE GREYHOUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	2023 £	2022 £
RECEIPTS			
Donations & collections		22,997.16	26,908.22
Lottery receipts & subscriptions		10,140.12	9,659.06
Income from merchandise		1,983.50	905.50
Grants and legacies received		3,145.83	87,005.87
Commissions received		5,076.37	5,692.99
Event income		793.00	60.00
Other income		33,100.00	19,700.00
Sponsorship schemes		1,810.00	2,786.49
Gift Aid		162.19	199.98
Total receipts		<u>79,208.17</u>	<u>152,918.11</u>
PAYMENTS			
Lottery prizes		3,946.40	5,075.60
Kennel fees		58,126.53	31,193.00
Purchase of merchandise		7,762.40	3,915.16
Veterinary fees		16,381.39	17,444.44
Show fees		3,000.03	510.55
Stationery & postage		162.55	319.59
Advertising		2,702.66	1,316.21
Van expenses		36,802.58	13,020.75
Other expenses			
Total payments		<u>128,884.54</u>	<u>72,795.30</u>
Net of receipts and payments	-	49,676.37	80,122.81
Cash funds at start of year		107,941.96	27,819.15
Cash funds at year end		<u><u>58,265.59</u></u>	<u><u>107,941.96</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE YEAR END

Cash funds	58,265.59	107,941.96
Stock of merchandise	5,500.00	3,500.00
Motor vehicles	38,000.00	20,000.00

Signed for and on behalf of Lincolnshire Greyhound Trust.

Trustee K Stow

Trustee M Stow

9 October 2024

LINCOLNSHIRE GREYHOUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1 Basis

These financial statements are prepared on a receipts and payments basis.

2 Stock

As at 31st December 2023 the estimated value of remaining merchandise was £5,500

3 Income

The lottery has space for 216 subscribers and is 95% subscribed.

Commissions received are from Petplan at varying rates every time our owners take their insurance out, Amazon Smile and Easyfundraising.

LINCOLNSHIRE GREYHOUND TRUST

REGISTERED CHARITY No. 1103656

**ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023**

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2023

2023

The Trustees present their eighteenth annual report for the year ended 31st December 2023.

2023 saw Lincolnshire Greyhound Trust successfully rehome 97 greyhounds which was down by 29 on last year.

The primary aim of the charity continues to be to successfully rehome as many greyhounds into good homes as possible.

LGT and it's predecessor have found homes for 2,421 different greyhounds at the end of the year. This method of counting takes out duplications where a greyhound is rehomed in one year then returned and rehomed again in a different calendar year.

We ensure that new owners are given all the support, help and guidance they require when they rehome a retired greyhound from LGT and hope they become part of the thriving Lincolnshire greyhound community.

In 2023 we operated out of two kennels with our Lincolnshire kennel near Boston supplemented by a kennel near Epping in Essex.

2023 saw homing numbers continue to decline although we still managed to find 97 homes and financially we continued to work hard in difficult circumstances.

Financially in 2023 we received £49,676.37 less than we spent.

Income during the year was £79,208.17 which was a decrease of £73,709.94 from 2022. This is mainly due to the legacy of £87,005.87 received in 2022.

The LGT lottery brought in a profit of just under £6,194 up by £1,611 on 2022.

Donations totalled £22,997 down by just over £3,911 on 2022.

The sale of small items totalled £1,983.50 up by £1,078 on 2022.

The GBGB Greyhound Retirement Scheme brought in £33,100 up by £13,400 on 2022

Sponsorships brought in £1,810 down by £976 on 2022.

Commissions from Petplan, Easyfundraising, Amazon Smile and others brought in just over £5,076 down by £616 on 2022.

We claimed just over £162 in Gift Aid in 2023 down by £37 on 2022.

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2023

Our expenditure was £128,884.54, up by just over £56,089 in the year compared to 2022.

Vet costs were £16,381 which was down by just over £1,063 on 2022.

Van costs were £36,802 which was up by £23,781 on 2022.

Kenneling costs were £58,126 which was up by £26,933 on 2022.

Stationery and postage was £162 which was down by just over £157 on 2022.

Advertising costs were just under £2,703 which was up by just over £1,386 on 2022.

Purchase of stock was just over £7,762 which was up by £3,847 on 2022.

The significant increase in van costs were for the purchase of a van for use by our Epping ke

The significant increase in kennel costs were due to increased costs and more returns to pay

The balance at the year end was £58,265.59

The LGT's Income and Expenditure account for 2023 has further information.

2024

Our aims for 2024 remain the same as last year and are:

to continue to successfully rehome as many greyhounds as possible and hopefully match or beat last year's total of 97

to continue to attend as many events as possible to promote the benefits of greyhound ownership and raise awareness

to continue to help and provide full support to all those existing greyhound owners with any potential problems or issues they may have.

SUMMARY

This report has been prepared, and agreed, by the trustees of Lincolnshire Greyhound Trust

Wednesday, October 9, 2024

LINCOLNSHIRE GREYHOUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	2023 £	2022 £
RECEIPTS			
Donations & collections		22,997.16	26,908.22
Lottery receipts & subscriptions		10,140.12	9,659.06
Income from merchandise		1,983.50	905.50
Grants and legacies received		3,145.83	87,005.87
Commissions received		5,076.37	5,692.99
Event income		793.00	60.00
Other income		33,100.00	19,700.00
Sponsorship schemes		1,810.00	2,786.49
Gift Aid		162.19	199.98
Total receipts		<u>79,208.17</u>	<u>152,918.11</u>
PAYMENTS			
Lottery prizes		3,946.40	5,075.60
Kennel fees		58,126.53	31,193.00
Purchase of merchandise		7,762.40	3,915.16
Veterinary fees		16,381.39	17,444.44
Show fees		3,000.03	510.55
Stationery & postage		162.55	319.59
Advertising		2,702.66	1,316.21
Van expenses		36,802.58	13,020.75
Other expenses			
Total payments		<u>128,884.54</u>	<u>72,795.30</u>
Net of receipts and payments	-	49,676.37	80,122.81
Cash funds at start of year		107,941.96	27,819.15
Cash funds at year end		<u><u>58,265.59</u></u>	<u><u>107,941.96</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE YEAR END

Cash funds	58,265.59	107,941.96
Stock of merchandise	5,500.00	3,500.00
Motor vehicles	38,000.00	20,000.00

Signed for and on behalf of Lincolnshire Greyhound Trust.

Trustee K Stow

Trustee M Stow

9 October 2024

LINCOLNSHIRE GREYHOUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1 Basis

These financial statements are prepared on a receipts and payments basis.

2 Stock

As at 31st December 2023 the estimated value of remaining merchandise was £5,500

3 Income

The lottery has space for 216 subscribers and is 95% subscribed.

Commissions received are from Petplan at varying rates every time our owners take their insurance out, Amazon Smile and Easyfundraising.

LINCOLNSHIRE GREYHOUND TRUST

Independent examiner's report to the trustees of Lincolnshire Greyhound Trust

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention; which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records have not been met, or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



J Y Brierty
Brierty Book-keeping & Accounts
Sutton Courtenay
Oxon
24th October 2024