

LINCOLNSHIRE GREYHOUND TRUST

REGISTERED CHARITY No. 1103656

**ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2022

2022

The Trustees present their seventeenth annual report for the year ended 31st December 2022

2022 saw Lincolnshire Greyhound Trust successfully rehome 126 greyhounds which was down by 45 on last year.

The primary aim of the charity continues to be to successfully rehome as many greyhounds into good homes as possible.

LGT and its predecessor have found homes for 2,335 different greyhounds at the end of the year. This method of counting takes out duplications where a greyhound is rehomed in one year then returned and rehomed again in a different calendar year.

We ensure that new owners are given all the support, help and guidance they require when they rehome a retired greyhound from LGT and hope they become part of the thriving Lincolnshire greyhound community.

In 2022 we operated out of three kennels with our Lincolnshire kennel near Boston supplemented by the kennels in Oxfordshire and near Epping in Essex.

2022 saw homing numbers continue to decline although we still managed to find 126 homes and financially we continued to work hard, but received a massive boost with a large legacy left to us by an owner of ours who passed away during the year.

Financially in 2022 we received £80,122.81 more than we spent.

Income during the year was £152,918.11 which was an increase of £45,111.78 from 2021.

The LGT lottery brought in a profit of just over £4,583 down by £2,086 on 2021.

Donations totalled £26,908 down by just over £1,822 on 2021.

The sale of small items totalled £905.50 down by £1,086 on 2021.

The GBGB Greyhound Retirement Scheme brought in £19,700 down by £28,500 on 2021

We received a one off legacy of £87,005.87 in 2021.

Sponsorships brought in £2,786 up by £1,596 on 2021.

Commissions from Petplan, Easyfundraising, Amazon Smile and others brought in just under £5,693 down by £446 on 2021.

We claimed just under £192 in Gift Aid in 2022 compared to none in 2021.

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2022

Our expenditure was £72,795.30, down by just over £28,897 in the year compared to 2021.

Vet costs were £17,444 which was up by just over £1,485 on 2021.

Van costs were £13,021 which was down by just over £20,577 on 2021.

Kenneling costs were £31,193 which was down by £7,500 on 2021.

Stationery and postage was £320 which was down by just under £88 on 2021.

Advertising costs were just over £1,316 which was up by just under £723 on 2021.

Purchase of stock was just over £3,915 which was down by £1,914 on 2021.

The balance at the year end was £107,941.96

The LGT's Income and Expenditure account for 2022 has further information.

2023

Our aims for 2023 remain the same as last year and are:

to continue to successfully rehome as many greyhounds as possible and hopefully match or beat last year's total of 126

to continue to attend as many events as possible to promote the benefits of greyhound ownership and raise awareness

to continue to help and provide full support to all those existing greyhound owners with any potential problems or issues they may have.

SUMMARY

This report has been prepared, and agreed, by the trustees of Lincolnshire Greyhound Trust

18 October 2023

LINCOLNSHIRE GREYHOUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

	Note	2022 £	2021 £
RECEIPTS			
Donations & collections		26,908.22	28,730.29
Lottery receipts & subscriptions		9,659.06	10,950.20
Income from merchandise		905.50	1,991.40
Grants and legacies received		87,005.87	10,000.00
Commissions received		5,692.99	6,138.94
Event income		60.00	605.50
Other income		19,700.00	48,200.00
Sponsorship schemes		2,786.49	1,190.00
Gift Aid		199.98	-
Total receipts		<u>152,918.11</u>	<u>107,806.33</u>
PAYMENTS			
Lottery prizes		5,075.60	4,281.00
Kennel fees		31,193.00	38,693.50
Purchase of merchandise		3,915.16	5,829.41
Veterinary fees		17,444.44	15,959.29
Show fees		510.55	225.10
Stationery & postage		319.59	407.52
Advertising		1,316.21	593.66
Van expenses		13,020.75	33,597.98
Other expenses			
Total payments		<u>72,795.30</u>	<u>99,587.46</u>
Net of receipts and payments		80,122.81	8,218.87
Cash funds at start of year		27,819.15	19,600.28
Cash funds at year end		<u><u>107,941.96</u></u>	<u><u>27,819.15</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE YEAR END

Cash funds	107,941.96	27,819.15
Stock of merchandise	3,500.00	5,000.00
Motor vehicles	20,000.00	21,200.00

Signed for and on behalf of Lincolnshire Greyhound Trust.

Trustee

K Stow

Trustee

M Stow

18 October 2023

LINCOLNSHIRE GREYHOUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

1 Basis

These financial statements are prepared on a receipts and payments basis.

2 Stock

As at 31st December 2022 the estimated value of remaining merchandise was £3,500

3 Income

The lottery has space for 216 subscribers and is 90% subscribed.

Commissions received are from Petplan at varying rates every time our owners take their insurance out, Amazon Smile and Easyfundraising.

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LINCOLNSHIRE GREYHOUND TRUST

Independent examiner's report to the trustees of Lincolnshire Greyhound Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

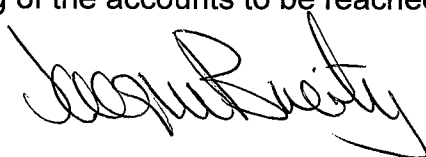
examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention; which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records have not been met, or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



J Y Brierty
Brierty Book-keeping & Accounts
Sutton Courtenay
Oxon
26th October 2023