

LINCOLNSHIRE GREYHOUND TRUST

REGISTERED CHARITY No. 1103656

**ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2020

2020

The Trustees present their sixteenth annual report for the year ended 31st December 2020.

2020 saw Lincolnshire Greyhound Trust successfully rehome 205 greyhounds which was up by 50 on last year and 48 higher than the record total of 157 we'd done in 2018.

The primary aim of the charity continues to be to successfully rehome as many greyhounds into good homes as possible.

LGT and it's predecessor have found homes for 2,077 different greyhounds at the end of the year. This method of counting takes out duplications where a greyhound is rehomed in one year then returned and rehomed again in a different calendar year.

We ensure that new owners are given all the support, help and guidance they require when they rehome a retired greyhound from LGT and hope they become part of the thriving Lincolnshire greyhound community.

In 2020 we operated out of four kennels with our Lincolnshire kennels near Boston and Gainsborough supplemented by the kennels in Oxfordshire and near Epping in Essex. At the end of February our Gainsborough kennel operated by Jill and Andy Stow closed and all our trustees would like to place on record a massive thank you for all they have done since they began helping in June 2003. Jill still offers support for our owners in dealing with LGT greyhounds.

2020 was a very strange and unique year with Coronavirus impacting on how we did things, but we improvised well and ended up having a very good year both homing wise, but also financially.

Financially in 2020 we received £11,473.55 more than we spent.

Income during the year was £95,725.36 which was an increase of £29,001 from 2019. The increase was due to a much appreciated £6,000 grant from Petplan Charitable Trust towards the cost of purchasing a van, £5,509 from Lincolnshire Co-op from their community champions scheme, £3,145 from Pets at Home as we are a charity partner of their Lincoln North store, a number of four figure donations from individuals, but also £13,300 from the new GBGB Greyhound Retirement Scheme which began on 1st September and paid £400 for every ex GBGB greyhound we took in.

Coronavirus impacted us enormously and we held no street collections, awareness days and other events after 14 March.

Sources of finance during 2020 came from the lottery we established in 2002 which brought in a profit of just over £5,573.

Donations from new owners when we home a dog, other donations plus monies raised at the events that we did manage to do totalled just under £52,461. We also received the aforementioned £6,000 grant from Petplan.

The sale of small items at events and to owners totalled just under £2,176

In addition various sponsorships brought in £285 during 2020 and we received a total of just over £3,570 in commissions from Petplan, Utility Warehouse, Easyfundraising and Amazon Smile. We also claimed just over £4,783 from HMRC in Gift Aid.

LINCOLNSHIRE GREYHOUND TRUST

ANNUAL REPORT 2020

Our expenditure was £84,251.81, up by just under £17,155 in the year compared to 2019. This was largely caused by the purchase of a van for £19,078 in December. As stated elsewhere in this report £6,000 of this came from a Petplan Charitable Trust grant.

Vet costs were £13,324 which was up by just under £3,283 on 2019.

Van costs were £29,808 which was up by just over £9,337 on 2019 which is explained by the £19,000 purchase of a van and without which we would have seen van operating costs reduce by over £10,000 due to lack of events and less movement in general due to the

Kenneling costs were £27,033 which was up by £4,262 on 2019.

Stationery and postage was £725 which was up by just under £500 on 2019.

Advertising costs were just under £326 which was down by £168 on 2019.

Purchase of stock was just over £7,629 which was up by £825 on 2019.

The balance at the year end was £19,600.28.

The LGT's Income and Expenditure account for 2020 has further information.

2021

Our aims for 2021 remain the same as last year and are:

to continue to successfully rehome as many greyhounds as possible and hopefully match or beat last year's total of 205

to continue to attend as many events as possible to promote the benefits of greyhound ownership and raise awareness (we are aware that with the current Coronavirus situation this may continue to be impacted)

to continue to help and provide full support to all those existing greyhound owners with any potential problems or issues they may have.

SUMMARY

This report has been prepared, and agreed, by the trustees of Lincolnshire Greyhound Trust

28 October 2021

LINCOLNSHIRE GREYHOUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

	Note	2020 £	2019 £
RECEIPTS			
Donations & collections		52,460.95	38,658.58
Lottery receipts & subscriptions		10,337.75	10,434.06
Income from merchandise		2,175.64	3,399.55
Grants received		6,000.00	7,000.00
Commissions received		3,570.27	2,863.87
Event income		357.50	291.00
Other income		13,300.00	
Sponsorship schemes		285.00	250.00
Gift Aid		4,783.25	3,827.05
Total receipts		<u>93,270.36</u>	<u>66,724.11</u>
PAYMENTS			
Lottery prizes		4,764.40	5,377.20
Kennel fees		24,577.90	22,770.70
Purchase of merchandise		7,629.02	6,803.65
Veterinary fees		13,323.99	10,041.29
Show fees		642.72	913.40
Stationery & postage		724.64	225.69
Advertising		325.55	493.75
Van expenses		29,808.59	20,471.18
Event outgoings			
Holiday Boarding			-
Other expenses			
Total payments		<u>81,796.81</u>	<u>67,096.86</u>
Net of receipts and payments		11,473.55	- 372.75
Cash funds at start of year		8126.73	8,499.48
Cash funds at year end		<u><u>19,600.28</u></u>	<u><u>8,126.73</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE YEAR END

Cash funds	19600.28	8,126.73
Stock of merchandise	5,000.00	4,000.00
Motor vehicles	26,500.00	9,200.00

Signed for and on behalf of Lincolnshire Greyhound Trust.

Trustee K Stow

Trustee

M Stow

28 October 2021

LINCOLNSHIRE GREYHOUND TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

1 Basis

These financial statements are prepared on a receipts and payments basis.

2 Stock

As at 31st December 2020 the estimated value of remaining merchandise was £5,000

3 Income

The lottery has space for 216 subscribers and is 100% subscribed.

Commissions received are from Petplan at varying rates every time our owners take their insurance out, our Utility Warehouse agency, Amazon Smile and Easyfundraising.

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Independent examiner's report to the trustees of Lincolnshire Greyhound Trust

I report on the accounts of the Trust for the year ended 31 December 2020. which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

which gives me reasonable cause to believe that in any material respect the requirements to help accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records have not been met; or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

J Y Brierty
Brierty Book-keeping & Accounts
Sutton Courtenay
Oxon
22nd October 2021