

**THE ST JAMES THE LESS PRESERVATION TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**1<sup>ST</sup> JANUARY - 31<sup>ST</sup> DECEMBER 2020**

**Charity number:-**

1103639

**Address:-**

Spring Bank Arts Centre, 6, St James' Square, New Mills, High Peak, SK22 4BB

**Trustees:-**

Gillian Tomlinson

Margaret Ritchie

Alexander Bond

Richard Binch

Jane Cocking

Dale Culliford

Peter Gardner

Paul Sharp

**Structure:-**

The charity has repaired and restored the little church of St James the Less, Spring Bank, New Mills, High Peak, SK22 4BB and has converted it into a community arts centre which trades as Spring Bank Arts. The centre hosts continuing regular arts events and offers rooms for hire. Numerous local groups hire out the rooms for activities such as yoga and art classes.

The charity is run by the trustees with the assistance of 24 volunteers and employs a part time member of staff to manage the day to day administration of the building and the activities which take place there. A part time cleaner is also employed. No member of staff is paid in excess of £60,000. No trustee receives any payment in association with their role.

When a trustee vacancy arises applications are invited from the local community and the Trustees vote on any applications.

**Activities in 2020:-**

Following a successful start to the year activities at St James the Less were suspended for a number of months due to Covid-19 regulations. During the times that the centre could open some room hire took place and a limited number of events took place in line with Covid-19 guidelines and were much appreciated by the community members who were able to attend.

**Financial review:-**

The charity benefitted from the Covid-19 job retention scheme with respect to the cleaner. We also received a coronavirus grant to the value of £10,000. Full accounts are posted separately.

**ENDS**

**THE ST JAMES THE LESS PRESERVATION TRUST  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Leathley & Co - Poynton Office

Park Lane Business Centre  
78 Park Lane  
Poynton  
Cheshire  
SK12 1RE

**The St James the Less Preservation Trust  
Directors' Report and Financial Statements  
For The Year Ended 31 December 2020**

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**The St James the Less Preservation Trust**  
**Company Information**  
**For The Year Ended 31 December 2020**

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<b>Directors</b>	Mr Richard Binch Mr Alexander Bond Ms Dale Culliford Ms Margaret Le Messurier-Ritchie Ms Gillian Tomlinson Mrs Jane Cocking Mr Peter Gardner Mr Paul Sharp
<b>Company Number</b>	05042903
<b>Registered Office</b>	Spring Bank Arts Centre Spring Bank New Mills High Peak Derbyshire SK22 4BH
<b>Accountants</b>	Leathley & Co - Poynton Office AAT and IFA Member in Practice Park Lane Business Centre 78 Park Lane Poynton Cheshire SK12 1RE

**The St James the Less Preservation Trust**  
**Company No. 05042903**  
**Directors' Report For The Year Ended 31 December 2020**

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The directors present their report and the financial statements for the year ended 31 December 2020.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Richard Binch		
Mr Alexander Bond		
Ms Dale Culliford		
Ms Margaret Le Messurier-Ritchie		
Ms Gillian Tomlinson		
Mr Norrie Williams	RESIGNED	31/03/2020
Mrs Jane Cocking	APPOINTED	07/11/2020
Mr Peter Gardner	APPOINTED	04/04/2020
Mr Paul Sharp	APPOINTED	07/11/2020

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Richard Binch**

Director

02/06/2021

**The St James the Less Preservation Trust  
Accountant's Report  
For The Year Ended 31 December 2020**

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I report to the trustees on my examination of the accounts of The St James the Less Preservation Trust (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006. Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**Glenn C Leathley**

02/06/2021

Leathley & Co - Poynton Office  
AAT and IFA Member in Practice

Park Lane Business Centre  
78 Park Lane  
Poynton  
Cheshire  
SK12 1RE

**The St James the Less Preservation Trust**  
**Income and Expenditure Account**  
**For The Year Ended 31 December 2020**

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	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>TURNOVER</b>		16,149	43,808
Cost of sales		(1,520)	-
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		14,629	43,808
Administrative expenses		(28,607)	(39,673)
Other operating income		10,410	-
		<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<hr/> <hr/> (3,568)	<hr/> <hr/> 4,135

The notes on pages 7 to 8 form part of these financial statements.



**The St James the Less Preservation Trust**  
**Balance Sheet**  
**As at 31 December 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,020,000		1,020,000
			1,020,000		1,020,000
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	533		664	
Debtors	<b>5</b>	246		5,334	
Cash at bank and in hand		9,833		8,720	
			10,612		14,718
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(305)		(843)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			10,307		13,875
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,030,307		1,033,875
<b>NET ASSETS</b>			1,030,307		1,033,875
<b>RESERVES</b>					
Revaluation reserve	<b>7</b>	1,010,300		1,010,300	
Income and Expenditure Account		20,007		23,575	
<b>MEMBERS' FUNDS</b>			1,030,307		1,033,875

**The St James the Less Preservation Trust**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Ms Margaret Le Messurier-Ritchie**

Director

02/06/2021

The notes on pages 7 to 8 form part of these financial statements.

**The St James the Less Preservation Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% straight line basis
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 January 2020	1,020,000
As at 31 December 2020	1,020,000
<b>Net Book Value</b>	
As at 31 December 2020	1,020,000
As at 1 January 2020	1,020,000

**4. Stocks**

	<b>2020 £</b>	<b>2019 £</b>
Bar stock	533	664
	533	664

**The St James the Less Preservation Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	246	808
Other taxes and social security	-	4,526
	<u>246</u>	<u>5,334</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	305	843
	<u>305</u>	<u>843</u>

**7. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 January 2020	1,010,300
As at 31 December 2020	<u>1,010,300</u>

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9. General Information**

The St James the Less Preservation Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05042903. The registered office is Spring Bank Arts Centre Spring Bank, New Mills, High Peak, Derbyshire, SK22 4BH.

**The St James the Less Preservation Trust**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Subscriptions and donations		1,154		2,543
Room hire		5,551		17,387
Events		9,444		23,878
		<u>16,149</u>		<u>43,808</u>
<b>COST OF SALES</b>				
Opening stock	664		-	
Bar supplies	1,090		-	
Consumables	299		-	
Closing stock	(533)		-	
	<u>(533)</u>		<u>-</u>	
		<u>(1,520)</u>		<u>-</u>
<b>GROSS SURPLUS</b>		14,629		43,808
<b>Administrative Expenses</b>				
Wages and salaries	11,522		10,805	
Light, heat and water	3,272		2,464	
Expensed equipment	469		1,657	
Repairs, renewals and maintenance	3,950		1,034	
Insurance	2,141		2,057	
Events and sales	5,213		18,083	
Accountancy fees	594		-	
Licences and fees	318		2,135	
Administration costs inc telecoms	1,128		1,438	
	<u>1,128</u>		<u>1,438</u>	
		(28,607)		(39,673)
<b>Other Operating Income</b>				
Job retention scheme income	410		-	
Other coronavirus grant income	10,000		-	
	<u>10,410</u>		<u>-</u>	
		10,410		-
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(3,568)</u>		<u>4,135</u>

**THE ST JAMES THE LESS PRESERVATION TRUST**

**1<sup>ST</sup> JANUARY - 31<sup>ST</sup> DECEMBER 2020**

**EXAMINER'S REPORT**

The examiner's report is included in page 3 of the accounts, posted separately.