

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales · Charity number 1103639

Details

Status	Registered
Legal form	Charitable company
Company number	05042903
Registered	2004-05-07
Register	View on the Charity Commission register

Contact

Address	Spring Bank Arts Spring Bank New Mills High Peak SK22 4BH
Phone	01663 308202
Email	ADMIN@SPRINGBANKARTS.ORG.UK
Website	springbankarts.org.uk

Activities

Objects: - TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF NEW MILLS AND OF THE NATION, THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE OF THE CHURCH OF ST JAMES THE LESS ON SPRING BANK (A BUILDING AS DEFINED IN SECTION 336 OF THE TOWN & COUNTRY PLANNING ACT 1990 AND LISTED AS A GRADE TWO BUILDING IN A DESIGNATED CONSERVATION AREA) - TO SUPPORT AN ALTERNATIVE USE FOR ST JAMES THE LESS FOR ARTISTIC AND CULTURAL ACTIVITIES FOR THE ENJOYMENT OF THE PEOPLE OF NEW MILLS - TO CONTINUE TO MAINTAIN AND MANAGE THE RESTORED BUILDING FOR THIS PURPOSE

Activities: The charity has repaired and restored the little church of St James the Less, Spring Bank, New Mills, High Peak SK22 4BB, and has converted it into a community arts centre. We have received a grant from the Heritage Lottery Fund and completed our match funding. Spring Bank Arts opened for business in May 2012. There are continuing regular arts events as well as rooms for hire.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£57,489	£57,511	-	-
2023-12-31	£55,039	£53,576	-	-
2022-12-31	£44,450	£45,750	-	-
2021-12-31	£53,945	£43,162	-	-
2020-12-31	£26,559	£30,127	-	-

Trustees

Name	Role	Appointed
margaret le messurier-ritchie	Chair	2014-04-01
Alexander John Bond		2019-05-20
Dale Patricia Culliford		2018-09-01
Elizabeth Johanna Treacy		2025-04-05
Gillian Mary Tomlinson		2018-09-01
Jane Mary Cocking		2020-11-07
Paul Christopher Joseph Sharp		2020-11-07
Peter Gardner		2020-04-04

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales - Charity number 1103639

Accounts

Annual Report for St James the Less Preservation Trust

Year ended 31.12.2024

Charity Number

1103639

Address

Spring Bank Arts Centre, 6, St James' Square, New Mills, High Peak, SK22 4BB

Trustees

Gillian Tomlinson

Alexander Bond

Jane Cocking

Richard Binch (Resigned 6th April 2024)

Margaret Ritchie

Dale Culliford

Paul Sharpe

Peter Gardner

Elizabeth Treacy (Appointed 6th April 2024)

Review

It has been another excellent year for St James the Less Preservation Trust and Spring Bank Arts, the community arts venue which it oversees.

The AGM was held on Saturday 5th April in line with our regular practice.

We have a very good team of Trustees and members of the Programming Team. We all cooperate and support each other to fill any gaps in availability or expertise. We also have a strong cadre of volunteers to help run events.

We run a fortnightly Film Club which is very popular and we have held musical events two or three times a month many of which sell out our 110 seater capacity. Events cover folk, classical and jazz music as well as several spoken word performers who are professional, semi-professional and amateur artists. We have brought our sound equipment up to date to support these events. We hold monthly Coffee Mornings for the community, sometimes with a talk and occasional Afternoon Tea Concerts. Our programme is constantly under review.

The Centre is also very well used by the community for Tai Chi, Pilates, Yoga, U3A groups, Rock Choir, but have lost High Peak Community Arts due to funding cuts.

Since 2020 so many things have changed, Technology has developed, websites, publicity, bands using agents. We have adjusted. Tickets are now mainly booked online either at the

office or We Got Tickets. Use of card readers and the website focuses on the office. Fortunately our Trustees and Administrator have the skills and abilities to take on not only the day to day adjustments but also the increased requirements of the law. Legislation brought in for greater safety in fire checks, first aid, safety and safeguarding

The St James the less Preservation Trust and Spring Bank Arts Centre are widely appreciated by artists and the public. Artists love the acoustics and the helpful team, visitors love the architecture and the history. Wellbeing participants welcome the beauty of the building as they do their meditation. Some come for the cake and coffee. We are a strong resource for our community and will continue to be so.

Margaret Ritchie, Chair

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE ST JAMES THE LESS PRESERVATION TRUST

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

THE ST JAMES THE LESS PRESERVATION TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042903 (England and Wales)

Registered Charity number

1103639

Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

Richard Binch (resigned 6/4/2024)
Alexander Bond
Jane Cocking
Dale Culliford
Peter Gardner
Margaret Le Messurier-Ritchie
Paul Sharp
Gillian Tomlinson
Elizabeth Johanna Treacy (appointed 6/4/2024)

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 5th April 2025 and signed on its behalf by:

Gillian Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

5th April 2025

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		57,489	55,039
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		23,199	22,515
Charitable activities			
St James the Less preservation		34,312	31,061
		<hr/>	<hr/>
Total		57,511	53,576
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(22)	1,463
RECONCILIATION OF FUNDS			
Total funds brought forward		1,041,253	1,039,790
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		1,041,231	1,041,253
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	6	855	758
Debtors	7	1,054	1,659
Cash at bank and in hand		20,013	19,526
		<hr/>	<hr/>
		21,922	21,943
CREDITORS			
Amounts falling due within one year	8	(691)	(690)
		<hr/>	<hr/>
NET CURRENT ASSETS		21,231	21,253
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,041,231	1,041,253
		<hr/>	<hr/>
NET ASSETS		1,041,231	1,041,253
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		1,041,231	1,041,253
		<hr/>	<hr/>
TOTAL FUNDS		1,041,231	1,041,253
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th April 2025 and were signed on its behalf by:

Alexander Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	3	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	55,039
EXPENDITURE ON Raising funds	22,515
Charitable activities St James the Less preservation	31,061
Total	53,576
NET INCOME	1,463
RECONCILIATION OF FUNDS Total funds brought forward	1,039,790
TOTAL FUNDS CARRIED FORWARD	1,041,253

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST At 1st January 2024 and 31st December 2024	1,020,000
NET BOOK VALUE At 31st December 2024	1,020,000
At 31st December 2023	1,020,000

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

6. STOCKS		2024	2023
		£	£
Stocks		855	758
		<u> </u>	<u> </u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade debtors		-	605
Other debtors		1,054	1,054
		<u> </u>	<u> </u>
		1,054	1,659
		<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Accrued expenses		691	690
		<u> </u>	<u> </u>
9. MOVEMENT IN FUNDS			
		Net movement	At
	At 1.1.24	in funds	31.12.24
	£	£	£
Unrestricted funds			
General fund	30,953	(22)	30,931
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,041,253	(22)	1,041,231
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,041,253	(22)	1,041,231
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,489	(57,511)	(22)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	57,489	(57,511)	(22)
	<u> </u>	<u> </u>	<u> </u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	29,490	1,463	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,039,790	1,463	1,041,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,039,790</u>	<u>1,463</u>	<u>1,041,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,039	(53,576)	1,463
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,039</u>	<u>(53,576)</u>	<u>1,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	29,490	1,441	30,931
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,039,790	1,441	1,041,231
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,039,790</u>	<u>1,441</u>	<u>1,041,231</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,528	(111,087)	1,441
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,528</u>	<u>(111,087)</u>	<u>1,441</u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	4,072	3,303
Room hire	12,619	13,668
Events	40,798	38,068
	<hr/>	<hr/>
	57,489	55,039
Total incoming resources	57,489	55,039
 EXPENDITURE		
Other trading activities		
Opening stock	758	446
Bar supplies	4,093	3,984
Event costs	19,203	18,843
Closing stock	(855)	(758)
	<hr/>	<hr/>
	23,199	22,515
 Charitable activities		
Wages and pension costs	15,688	14,180
Rates and water	1,015	1,459
Insurance	2,818	2,564
Light and heat	3,155	4,344
Telephone	525	447
Advertising	937	658
Sundries	1,015	750
Expensed equipment	1,241	950
Licences and fees	1,292	1,331
Repairs, renewals and maintenance	5,113	2,957
Professional fees	252	252
	<hr/>	<hr/>
	33,051	29,892
 Support costs		
Finance		
Card machine charges	571	479
 Governance costs		
Accountancy fees	690	690
	<hr/>	<hr/>
Total resources expended	57,511	53,576
	<hr/>	<hr/>
Net (expenditure)/income	(22)	1,463
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
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A.Allen & Son Limited
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THE ST JAMES THE LESS PRESERVATION TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Registered Charity number

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Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

Richard Binch (resigned 6/4/2024)
Alexander Bond
Jane Cocking
Dale Culliford
Peter Gardner
Margaret Le Messurier-Ritchie
Paul Sharp
Gillian Tomlinson
Elizabeth Johanna Treacy (appointed 6/4/2024)

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 5th April 2025 and signed on its behalf by:

Gillian Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

5th April 2025

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		57,489	55,039
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		23,199	22,515
Charitable activities			
St James the Less preservation		34,312	31,061
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Total		57,511	53,576
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NET INCOME/(EXPENDITURE)		(22)	1,463
RECONCILIATION OF FUNDS			
Total funds brought forward		1,041,253	1,039,790
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		1,041,231	1,041,253
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	6	855	758
Debtors	7	1,054	1,659
Cash at bank and in hand		20,013	19,526
		<hr/>	<hr/>
		21,922	21,943
CREDITORS			
Amounts falling due within one year	8	(691)	(690)
		<hr/>	<hr/>
NET CURRENT ASSETS		21,231	21,253
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,041,231	1,041,253
		<hr/>	<hr/>
NET ASSETS		1,041,231	1,041,253
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		1,041,231	1,041,253
		<hr/>	<hr/>
TOTAL FUNDS		1,041,231	1,041,253
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th April 2025 and were signed on its behalf by:

Alexander Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Donations and legacies	55,039
EXPENDITURE ON Raising funds	22,515
Charitable activities St James the Less preservation	31,061
Total	<u>53,576</u>
NET INCOME	1,463
RECONCILIATION OF FUNDS Total funds brought forward	1,039,790
TOTAL FUNDS CARRIED FORWARD	<u>1,041,253</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST At 1st January 2024 and 31st December 2024	1,020,000
NET BOOK VALUE At 31st December 2024	<u>1,020,000</u>
At 31st December 2023	<u>1,020,000</u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. STOCKS		2024	2023
		£	£
Stocks		855	758
		<u> </u>	<u> </u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade debtors		-	605
Other debtors		1,054	1,054
		<u> </u>	<u> </u>
		1,054	1,659
		<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Accrued expenses		691	690
		<u> </u>	<u> </u>
9. MOVEMENT IN FUNDS			
		Net	
		movement	
	At 1.1.24	in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	30,953	(22)	30,931
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,041,253	(22)	1,041,231
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,041,253	(22)	1,041,231
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	57,489	(57,511)	(22)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	57,489	(57,511)	(22)
	<u> </u>	<u> </u>	<u> </u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	29,490	1,463	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,039,790	1,463	1,041,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,039,790</u>	<u>1,463</u>	<u>1,041,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,039	(53,576)	1,463
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,039</u>	<u>(53,576)</u>	<u>1,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	29,490	1,441	30,931
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,039,790	1,441	1,041,231
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,039,790</u>	<u>1,441</u>	<u>1,041,231</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,528	(111,087)	1,441
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>112,528</u>	<u>(111,087)</u>	<u>1,441</u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	4,072	3,303
Room hire	12,619	13,668
Events	40,798	38,068
	<hr/>	<hr/>
	57,489	55,039
Total incoming resources	<hr/>	<hr/>
	57,489	55,039
EXPENDITURE		
Other trading activities		
Opening stock	758	446
Bar supplies	4,093	3,984
Event costs	19,203	18,843
Closing stock	(855)	(758)
	<hr/>	<hr/>
	23,199	22,515
Charitable activities		
Wages and pension costs	15,688	14,180
Rates and water	1,015	1,459
Insurance	2,818	2,564
Light and heat	3,155	4,344
Telephone	525	447
Advertising	937	658
Sundries	1,015	750
Expensed equipment	1,241	950
Licences and fees	1,292	1,331
Repairs, renewals and maintenance	5,113	2,957
Professional fees	252	252
	<hr/>	<hr/>
	33,051	29,892
Support costs		
Finance		
Card machine charges	571	479
Governance costs		
Accountancy fees	690	690
	<hr/>	<hr/>
Total resources expended	57,511	53,576
	<hr/>	<hr/>
Net (expenditure)/income	(22)	1,463
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales - Charity number 1103639

Accounts

Annual Report for St James the Less Preservation Trust

Year ended 31.12.2023

Charity Number

1103639

Address

Spring Bank Arts Centre, 6, St James' Square, New Mills, High Peak, SK22 4BB

Trustees

Gillian Tomlinson

Alexander Bond

Jane Cocking

Richard Binch (Resigned 6th April 2024)

Margaret Ritchie

Dale Culliford

Paul Sharpe

Peter Gardner

Elizabeth Treacy (Appointed 6th April 2024)

Review

It has been another excellent year for St James the Less Preservation Trust and Spring Bank Arts, the community arts venue which it oversees.

The AGM was held on Saturday 6th April in line with our regular practice.

The running of the Trust continues to be overseen by a group of hardworking trustees and volunteers alongside 2 paid members of staff. This enables the community of New Mills to enjoy this amazing building as a community asset and an arts venue.

As we continue our rotation of maintenance we intend to ensure our building retains its splendour and functions well. Moving forward we have plans to have the wooden floor sanded and varnished for the first time in 10 years. This will be a major expense but, thanks to financial diligence over the years, we have the funds to cover the work.

Our hirings through the day to local groups are vital to our running costs. We have a wide spectrum on offer and we ensure that our prices remain affordable for as many people as possible. The last twelve months have seen Spring Bank Arts used as a venue for weddings, music videos and sound bath courses alongside our regular groups.

We also have the pleasure of using the space to put in events and this last year has been our extremely successful yet in terms of audience numbers and the variety of performances on offer. We have hosted music from across the genres, theatre, spoken word, comedy and film with some amazing performers.

We believe that the St James the Less Preservation Trust and Spring Bank Arts are a testament to the strong appetite for the arts that is alive and kicking in New Mills and we look forward to another successful year.

Gillian Tomlinson, Chair

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE ST JAMES THE LESS PRESERVATION TRUST

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

THE ST JAMES THE LESS PRESERVATION TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042903 (England and Wales)

Registered Charity number

1103639

Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

R P Binch
A J Bond
Ms J M Cocking
D Culliford
P Gardner
Mrs M Le Messurier-Ritchie
P Sharp
Ms G Tomlinson

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 25th March 2024 and signed on its behalf by:

Ms G Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

25th March 2024

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,039	41,783
Charitable activities			
St James the Less preservation		-	2,667
Total		<u>55,039</u>	<u>44,450</u>
EXPENDITURE ON			
Raising funds		22,515	13,946
Charitable activities			
St James the Less preservation		31,061	31,804
Total		<u>53,576</u>	<u>45,750</u>
NET INCOME/(EXPENDITURE)		1,463	(1,300)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,039,790	1,041,090
TOTAL FUNDS CARRIED FORWARD		<u><u>1,041,253</u></u>	<u><u>1,039,790</u></u>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	5	758	446
Debtors	6	1,659	1,220
Cash at bank and in hand		19,526	19,155
		21,943	20,821
CREDITORS			
Amounts falling due within one year	7	(690)	(1,031)
		21,253	19,790
NET CURRENT ASSETS			
		1,041,253	1,039,790
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,041,253	1,039,790
NET ASSETS		1,041,253	1,039,790
FUNDS	8		
Unrestricted funds		1,041,253	1,039,790
TOTAL FUNDS		1,041,253	1,039,790

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2024 and were signed on its behalf by:

A J Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,783
Charitable activities	
St James the Less preservation	2,667
Total	<u>44,450</u>
EXPENDITURE ON	
Raising funds	13,946
Charitable activities	
St James the Less preservation	31,804
Total	<u>45,750</u>
NET INCOME/(EXPENDITURE)	(1,300)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,041,090
TOTAL FUNDS CARRIED FORWARD	<u><u>1,039,790</u></u>
4. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1st January 2023 and 31st December 2023	<u>1,020,000</u>
NET BOOK VALUE	
At 31st December 2023	<u>1,020,000</u>
At 31st December 2022	<u><u>1,020,000</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. STOCKS		2023	2022
		£	£
Stocks		758	446
		<u> </u>	<u> </u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		605	1,220
Other debtors		1,054	-
		<u> </u>	<u> </u>
		1,659	1,220
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		-	341
Accrued expenses		690	690
		<u> </u>	<u> </u>
		690	1,031
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
		Net movement	At
	At 1.1.23	in funds	31.12.23
	£	£	£
Unrestricted funds			
General fund	29,490	1,463	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,039,790	1,463	1,041,253
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,039,790	1,463	1,041,253
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	55,039	(53,576)	1,463
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	55,039	(53,576)	1,463
	<u> </u>	<u> </u>	<u> </u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	30,790	(1,300)	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,041,090	(1,300)	1,039,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,041,090</u>	<u>(1,300)</u>	<u>1,039,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,450	(45,750)	(1,300)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,450</u>	<u>(45,750)</u>	<u>(1,300)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	30,790	163	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,041,090	163	1,041,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,041,090</u>	<u>163</u>	<u>1,041,253</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,489	(99,326)	163
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,489</u>	<u>(99,326)</u>	<u>163</u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	3,303	1,960
Room hire	13,668	14,849
Events	38,068	24,974
	<hr/>	<hr/>
	55,039	41,783
Charitable activities		
Other Coronavirus grant income	-	2,667
	<hr/>	<hr/>
Total incoming resources	55,039	44,450
 EXPENDITURE		
Other trading activities		
Opening stock	446	476
Bar supplies	3,984	1,774
Consumables	-	778
Event costs	18,843	11,364
Closing stock	(758)	(446)
	<hr/>	<hr/>
	22,515	13,946
Charitable activities		
Wages and pension costs	14,180	12,788
Rates and water	1,459	889
Insurance	2,564	2,412
Light and heat	4,344	4,812
Telephone	447	418
Postage and stationery	-	25
Advertising	658	701
Sundries	750	867
Expensed equipment	950	3,442
Licences and fees	1,331	1,856
Repairs, renewals and maintenance	2,957	1,628
Professional fees	252	252
	<hr/>	<hr/>
	29,892	30,090
Support costs		
Finance		
Card machine charges	479	394
Governance costs		
Accountancy fees	690	1,320
	<hr/>	<hr/>
Total resources expended	53,576	45,750
	<hr/>	<hr/>
Net income/(expenditure)	1,463	(1,300)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE ST JAMES THE LESS PRESERVATION TRUST

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

THE ST JAMES THE LESS PRESERVATION TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042903 (England and Wales)

Registered Charity number

1103639

Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

R P Binch
A J Bond
Ms J M Cocking
D Culliford
P Gardner
Mrs M Le Messurier-Ritchie
P Sharp
Ms G Tomlinson

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 25th March 2024 and signed on its behalf by:

Ms G Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

25th March 2024

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		55,039	41,783
Charitable activities			
St James the Less preservation		-	2,667
Total		<u>55,039</u>	<u>44,450</u>
EXPENDITURE ON			
Raising funds		22,515	13,946
Charitable activities			
St James the Less preservation		31,061	31,804
Total		<u>53,576</u>	<u>45,750</u>
NET INCOME/(EXPENDITURE)		1,463	(1,300)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,039,790	1,041,090
TOTAL FUNDS CARRIED FORWARD		<u><u>1,041,253</u></u>	<u><u>1,039,790</u></u>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	5	758	446
Debtors	6	1,659	1,220
Cash at bank and in hand		19,526	19,155
		21,943	20,821
CREDITORS			
Amounts falling due within one year	7	(690)	(1,031)
		21,253	19,790
NET CURRENT ASSETS			
		1,041,253	1,039,790
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,041,253	1,039,790
NET ASSETS		1,041,253	1,039,790
FUNDS	8		
Unrestricted funds		1,041,253	1,039,790
TOTAL FUNDS		1,041,253	1,039,790

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2024 and were signed on its behalf by:

A J Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,783
Charitable activities	
St James the Less preservation	2,667
Total	<u>44,450</u>
EXPENDITURE ON	
Raising funds	13,946
Charitable activities	
St James the Less preservation	31,804
Total	<u>45,750</u>
NET INCOME/(EXPENDITURE)	(1,300)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,041,090
TOTAL FUNDS CARRIED FORWARD	<u><u>1,039,790</u></u>
4. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1st January 2023 and 31st December 2023	<u>1,020,000</u>
NET BOOK VALUE	
At 31st December 2023	<u>1,020,000</u>
At 31st December 2022	<u><u>1,020,000</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. STOCKS		2023	2022
		£	£
Stocks		758	446
		<u> </u>	<u> </u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		605	1,220
Other debtors		1,054	-
		<u> </u>	<u> </u>
		1,659	1,220
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		-	341
Accrued expenses		690	690
		<u> </u>	<u> </u>
		690	1,031
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
		Net movement	At
	At 1.1.23	in funds	31.12.23
	£	£	£
Unrestricted funds			
General fund	29,490	1,463	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,039,790	1,463	1,041,253
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,039,790	1,463	1,041,253
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	55,039	(53,576)	1,463
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	55,039	(53,576)	1,463
	<u> </u>	<u> </u>	<u> </u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	30,790	(1,300)	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,041,090	(1,300)	1,039,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,041,090</u>	<u>(1,300)</u>	<u>1,039,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,450	(45,750)	(1,300)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>44,450</u>	<u>(45,750)</u>	<u>(1,300)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	30,790	163	30,953
Revaluation reserve	1,010,300	-	1,010,300
	<hr/>	<hr/>	<hr/>
	1,041,090	163	1,041,253
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,041,090</u>	<u>163</u>	<u>1,041,253</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,489	(99,326)	163
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,489</u>	<u>(99,326)</u>	<u>163</u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	3,303	1,960
Room hire	13,668	14,849
Events	38,068	24,974
	<u>55,039</u>	<u>41,783</u>
Charitable activities		
Other Coronavirus grant income	-	2,667
	<u>55,039</u>	<u>44,450</u>
EXPENDITURE		
Other trading activities		
Opening stock	446	476
Bar supplies	3,984	1,774
Consumables	-	778
Event costs	18,843	11,364
Closing stock	(758)	(446)
	<u>22,515</u>	<u>13,946</u>
Charitable activities		
Wages and pension costs	14,180	12,788
Rates and water	1,459	889
Insurance	2,564	2,412
Light and heat	4,344	4,812
Telephone	447	418
Postage and stationery	-	25
Advertising	658	701
Sundries	750	867
Expensed equipment	950	3,442
Licences and fees	1,331	1,856
Repairs, renewals and maintenance	2,957	1,628
Professional fees	252	252
	<u>29,892</u>	<u>30,090</u>
Support costs		
Finance		
Card machine charges	479	394
Governance costs		
Accountancy fees	690	1,320
	<u>53,576</u>	<u>45,750</u>
Total resources expended		
	<u>53,576</u>	<u>45,750</u>
Net income/(expenditure)	<u>1,463</u>	<u>(1,300)</u>

This page does not form part of the statutory financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales - Charity number 1103639

Accounts

Annual Report for St James the Less Preservation Trust

Year ended 31.12.2022

Charity Number

1103639

Address

Spring Bank Arts Centre, 6, St James' Square, New Mills, High Peak, SK22 4BB

Trustees

Gillian Tomlinson
Alexander Bond
Jane Cocking
Richard Binch
Margaret Ritchie
Dale Culliford
Paul Shape
Peter Gardner

Review

It has been a very successful year for St James the Less Preservation Trust and Spring Bank Arts, the community arts venue which it oversees.

The AGM was held on Saturday 1st April in line with our regular practice.

The running of the Trust continues to be overseen by a group of hardworking trustees alongside 2 paid members of staff.

One of the main achievements in our management of the building has been the completion of the replacement of the windows which means the hall has become a much warmer space. The walls have been repainted which means it also looks much fresher.

As we continue our rotation of maintenance we intend to ensure our building retains its splendour and functions as a community asset.

We have invested in new sound and visual equipment which has improved the experience of both performers and audiences alike.

Our hirings through the day to local groups are vital to our running costs. We have a wide spectrum on offer and after the events of the past few years it is heartening to see so many old hirers returning. We strive to keep our costs as affordable as possible and benchmark ourselves against other space available locally.

We also have the pleasure of using the space to put in events and this last year has been our most successful yet in terms of audience numbers and the variety of performances on offer. We have hosted music from across the genres, theatre, spoken word, comedy and film with some amazing performers.

We believe that the St James the Less Preservation Trust and Spring Bank Arts are a testament to the strong appetite for the arts that is alive and kicking in New Mills and we look forward to another successful year.

Gillian Tomlinson, Chair

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
THE ST JAMES THE LESS PRESERVATION TRUST

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

THE ST JAMES THE LESS PRESERVATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042903 (England and Wales)

Registered Charity number

1103639

Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

R P Binch
A J Bond
Ms J M Cocking
D Culliford
P Gardner
Mrs M Le Messurier-Ritchie
P Sharp
Ms G Tomlinson

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 22nd March 2023 and signed on its behalf by:

Ms G Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

22nd March 2023

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,783	19,372
Charitable activities			
St James the Less preservation		2,667	34,573
Total		<u>44,450</u>	<u>53,945</u>
EXPENDITURE ON			
Raising funds		13,946	6,510
Charitable activities			
St James the Less preservation		31,804	36,652
Total		<u>45,750</u>	<u>43,162</u>
NET INCOME/(EXPENDITURE)		(1,300)	10,783
RECONCILIATION OF FUNDS			
Total funds brought forward		1,041,090	1,030,307
TOTAL FUNDS CARRIED FORWARD		<u><u>1,039,790</u></u>	<u><u>1,041,090</u></u>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	5	446	476
Debtors	6	1,220	582
Cash at bank and in hand		19,155	20,032
		20,821	21,090
CREDITORS			
Amounts falling due within one year	7	(1,031)	-
		19,790	21,090
NET CURRENT ASSETS			
		1,039,790	1,041,090
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,039,790	1,041,090
NET ASSETS		1,039,790	1,041,090
FUNDS	8		
Unrestricted funds		1,039,790	1,041,090
TOTAL FUNDS		1,039,790	1,041,090

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd March 2023 and were signed on its behalf by:

A J Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,372
Charitable activities	
St James the Less preservation	34,573
Total	<u>53,945</u>
EXPENDITURE ON	
Raising funds	6,510
Charitable activities	
St James the Less preservation	36,652
Total	<u>43,162</u>
NET INCOME	10,783
RECONCILIATION OF FUNDS	
Total funds brought forward	1,030,307
TOTAL FUNDS CARRIED FORWARD	<u><u>1,041,090</u></u>
4. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1st January 2022 and 31st December 2022	<u>1,020,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>1,020,000</u>
At 31st December 2021	<u><u>1,020,000</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. STOCKS		2022	2021
		£	£
Stocks		446	476
		<u> </u>	<u> </u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade debtors		1,220	582
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		341	-
Accrued expenses		690	-
		<u> </u>	<u> </u>
		1,031	-
		<u> </u>	<u> </u>
8. MOVEMENT IN FUNDS			
		Net	
		movement	
	At 1.1.22	in funds	At
	£	£	31.12.22
			£
Unrestricted funds			
General fund	30,790	(1,300)	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,041,090	(1,300)	1,039,790
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	1,041,090	(1,300)	1,039,790
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	44,450	(45,750)	(1,300)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	44,450	(45,750)	(1,300)
	<u> </u>	<u> </u>	<u> </u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	20,007	10,783	30,790
Revaluation reserve	1,010,300	-	1,010,300
	<u>1,030,307</u>	<u>10,783</u>	<u>1,041,090</u>
TOTAL FUNDS	<u><u>1,030,307</u></u>	<u><u>10,783</u></u>	<u><u>1,041,090</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,945	(43,162)	10,783
	<u>53,945</u>	<u>(43,162)</u>	<u>10,783</u>
TOTAL FUNDS	<u><u>53,945</u></u>	<u><u>(43,162)</u></u>	<u><u>10,783</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	20,007	9,483	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<u>1,030,307</u>	<u>9,483</u>	<u>1,039,790</u>
TOTAL FUNDS	<u><u>1,030,307</u></u>	<u><u>9,483</u></u>	<u><u>1,039,790</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,395	(88,912)	9,483
	<u>98,395</u>	<u>(88,912)</u>	<u>9,483</u>
TOTAL FUNDS	<u><u>98,395</u></u>	<u><u>(88,912)</u></u>	<u><u>9,483</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	1,960	2,209
Room hire	14,849	6,929
Events	24,974	10,234
	<hr/>	<hr/>
	41,783	19,372
Charitable activities		
Job retention scheme income	-	1,317
Other Coronavirus grant income	2,667	33,256
	<hr/>	<hr/>
	2,667	34,573
Total incoming resources	<hr/>	<hr/>
	44,450	53,945
EXPENDITURE		
Other trading activities		
Opening stock	476	533
Bar supplies	1,774	1,249
Consumables	778	505
Event costs	11,364	4,699
Closing stock	(446)	(476)
	<hr/>	<hr/>
	13,946	6,510
Charitable activities		
Wages and pension costs	12,788	11,241
Social security	-	46
Rates and water	889	-
Insurance	2,412	2,277
Light and heat	4,812	3,969
Telephone	418	-
Postage and stationery	25	-
Advertising	701	-
Sundries	867	1,114
Expensed equipment	3,442	148
Licences and fees	1,856	1,424
Repairs, renewals and maintenance	1,628	15,563
Professional fees	252	252
	<hr/>	<hr/>
	30,090	36,034
Support costs		
Finance		
Card machine charges	394	-

This page does not form part of the statutory financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Finance		
Governance costs		
Accountancy fees	1,320	618
Total resources expended	45,750	43,162
Net (expenditure)/income	(1,300)	10,783

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 05042903 (England and Wales)
REGISTERED CHARITY NUMBER: 1103639

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
THE ST JAMES THE LESS PRESERVATION TRUST

A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

THE ST JAMES THE LESS PRESERVATION TRUST

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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THE ST JAMES THE LESS PRESERVATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05042903 (England and Wales)

Registered Charity number

1103639

Registered office

Spring Bank Arts Centre
Spring Bank
New Mills
High Peak
SK22 4BH

Trustees

R P Binch
A J Bond
Ms J M Cocking
D Culliford
P Gardner
Mrs M Le Messurier-Ritchie
P Sharp
Ms G Tomlinson

Company Secretary

Independent Examiner

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

Approved by order of the board of trustees on 22nd March 2023 and signed on its behalf by:

Ms G Tomlinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST JAMES THE LESS PRESERVATION TRUST**

Independent examiner's report to the trustees of The St James The Less Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren C Cooper FCA
A.Allen & Son Limited
45 Union Road
New Mills
High Peak
SK22 3EL

22nd March 2023

THE ST JAMES THE LESS PRESERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,783	19,372
Charitable activities			
St James the Less preservation		2,667	34,573
Total		<u>44,450</u>	<u>53,945</u>
EXPENDITURE ON			
Raising funds		13,946	6,510
Charitable activities			
St James the Less preservation		31,804	36,652
Total		<u>45,750</u>	<u>43,162</u>
NET INCOME/(EXPENDITURE)		(1,300)	10,783
RECONCILIATION OF FUNDS			
Total funds brought forward		1,041,090	1,030,307
TOTAL FUNDS CARRIED FORWARD		<u><u>1,039,790</u></u>	<u><u>1,041,090</u></u>

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Tangible assets	4	1,020,000	1,020,000
CURRENT ASSETS			
Stocks	5	446	476
Debtors	6	1,220	582
Cash at bank and in hand		19,155	20,032
		<hr/>	<hr/>
		20,821	21,090
CREDITORS			
Amounts falling due within one year	7	(1,031)	-
		<hr/>	<hr/>
NET CURRENT ASSETS		19,790	21,090
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,039,790	1,041,090
		<hr/>	<hr/>
NET ASSETS		1,039,790	1,041,090
		<hr/>	<hr/>
FUNDS	8		
Unrestricted funds		1,039,790	1,041,090
		<hr/>	<hr/>
TOTAL FUNDS		1,039,790	1,041,090
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd March 2023 and were signed on its behalf by:

A J Bond - Trustee

The notes form part of these financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,372
Charitable activities	
St James the Less preservation	34,573
Total	<u>53,945</u>
EXPENDITURE ON	
Raising funds	6,510
Charitable activities	
St James the Less preservation	36,652
Total	<u>43,162</u>
NET INCOME	10,783
RECONCILIATION OF FUNDS	
Total funds brought forward	1,030,307
TOTAL FUNDS CARRIED FORWARD	<u><u>1,041,090</u></u>
4. TANGIBLE FIXED ASSETS	Freehold property £
COST	
At 1st January 2022 and 31st December 2022	<u>1,020,000</u>
NET BOOK VALUE	
At 31st December 2022	<u><u>1,020,000</u></u>
At 31st December 2021	<u><u>1,020,000</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

5. STOCKS		2022	2021
		£	£
Stocks		446	476
		<u> </u>	<u> </u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade debtors		1,220	582
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		341	-
Accrued expenses		690	-
		<u> </u>	<u> </u>
		<u>1,031</u>	<u> </u>
8. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.22	movement	31.12.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	30,790	(1,300)	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<u> </u>	<u> </u>	<u> </u>
	1,041,090	(1,300)	1,039,790
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,041,090</u>	<u>(1,300)</u>	<u>1,039,790</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	44,450	(45,750)	(1,300)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>44,450</u>	<u>(45,750)</u>	<u>(1,300)</u>

THE ST JAMES THE LESS PRESERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	20,007	10,783	30,790
Revaluation reserve	1,010,300	-	1,010,300
	<u>1,030,307</u>	<u>10,783</u>	<u>1,041,090</u>
TOTAL FUNDS	<u><u>1,030,307</u></u>	<u><u>10,783</u></u>	<u><u>1,041,090</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,945	(43,162)	10,783
	<u>53,945</u>	<u>(43,162)</u>	<u>10,783</u>
TOTAL FUNDS	<u><u>53,945</u></u>	<u><u>(43,162)</u></u>	<u><u>10,783</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	20,007	9,483	29,490
Revaluation reserve	1,010,300	-	1,010,300
	<u>1,030,307</u>	<u>9,483</u>	<u>1,039,790</u>
TOTAL FUNDS	<u><u>1,030,307</u></u>	<u><u>9,483</u></u>	<u><u>1,039,790</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,395	(88,912)	9,483
	<u>98,395</u>	<u>(88,912)</u>	<u>9,483</u>
TOTAL FUNDS	<u><u>98,395</u></u>	<u><u>(88,912)</u></u>	<u><u>9,483</u></u>

THE ST JAMES THE LESS PRESERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and subscriptions	1,960	2,209
Room hire	14,849	6,929
Events	24,974	10,234
	<hr/>	<hr/>
	41,783	19,372
Charitable activities		
Job retention scheme income	-	1,317
Other Coronavirus grant income	2,667	33,256
	<hr/>	<hr/>
	2,667	34,573
Total incoming resources	<hr/>	<hr/>
	44,450	53,945
EXPENDITURE		
Other trading activities		
Opening stock	476	533
Bar supplies	1,774	1,249
Consumables	778	505
Event costs	11,364	4,699
Closing stock	(446)	(476)
	<hr/>	<hr/>
	13,946	6,510
Charitable activities		
Wages and pension costs	12,788	11,241
Social security	-	46
Rates and water	889	-
Insurance	2,412	2,277
Light and heat	4,812	3,969
Telephone	418	-
Postage and stationery	25	-
Advertising	701	-
Sundries	867	1,114
Expensed equipment	3,442	148
Licences and fees	1,856	1,424
Repairs, renewals and maintenance	1,628	15,563
Professional fees	252	252
	<hr/>	<hr/>
	30,090	36,034
Support costs		
Finance		
Card machine charges	394	-

This page does not form part of the statutory financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
Finance		
Governance costs		
Accountancy fees	1,320	618
Total resources expended	45,750	43,162
Net (expenditure)/income	(1,300)	10,783

This page does not form part of the statutory financial statements

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales - Charity number 1103639

Accounts

Annual Report for St James the Less Preservation Trust

Year Ended 31.12.2021

Charity Number:

1103639

Address:

Spring Bank Arts Centre, 6 St James' Square, New Mills, High Peak, SK22 4BB

Trustees:

Gillian Tomlinson

Margaret Ritchie

Alexander Bond

Richard Binch

Jane Cocking

Dale Culliford

Peter Gardner

Paul Sharp

Review:

After the difficulties we have all faced with COVID 19 it has been a great pleasure to see Spring Bank Arts begin once again to provide the surrounding community with such a fantastic venue. We have slowly opened up our doors again to events and for hirers.

The last AGM was held in June last year, slightly later than usual, but we are hoping as we move forward to get things back on an even keel. The Trustees would like to thank all our members for their continued support.

The work is now finished on the repairs to the eight windows in the main hall, with new glass and stonework making sure that they will survive another hundred years. The completion of this also helps us to improve heat efficiency within the building. We received a grant from the Governments Culture Recovery Fund issued by Historic England for £14,486 which covered the total cost of the renovations. The glass restoration was done by Charles Lightfoot of Manchester and the stonework by Elite Masonry Ltd. We are indebted to Peter and Laura for all their hard work on this project.

There are still maintenance projects that need completing on the building and these will be our focus moving forward.

The trustees took the decision to open up Spring Bank with caution last year, starting first with hirers who met the exemptions in the spring of 2021. Most of our hirers have come back to date and we have been happy to welcome some new community groups too. It was heart-warming to see the building spring back into life.

We started holding socially distanced events in June and in September were delighted to kick off the New Mills Festival here with their launch event. For all events after the July 19th guidance we took the decision to start with 50% capacity. Slowly as the COVID 19 situation evolved we have reviewed and updated policies in line with government guidance. We are only now looking to reach 100% capacity. Our aim was always to make our audience and performers feel safe and comfortable.

Our first rescheduled Coffee Concert included an emotional return to the stage for the performers who relished the chance to play to live audiences again. Since then we have had some fantastic artists bring their talents to our stage. The programme ahead is full of wonderful artists who relish the chance to play at such a special venue. Film club too has come back with its emphasis on cinema from across the globe and has proved very popular.

All this has been made possible through the hard work of the team here; trustees, volunteers and staff. Financial help came in the form of COVID grants that have been essential to keeping the doors open.

We look forward to our next twelve months.

Gillian Tomlinson

**THE ST JAMES THE LESS PRESERVATION TRUST
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Leathley & Co - Poynton Office

Park Lane Business Centre
78 Park Lane
Poynton
Cheshire
SK12 1RE

**The St James the Less Preservation Trust
Directors' Report and Financial Statements
For The Year Ended 31 December 2021**

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**The St James the Less Preservation Trust
Company Information
For The Year Ended 31 December 2021**

Directors

Mr Richard Binch
Mr Alexander Bond
Ms Dale Culliford
Ms Margaret Le Messurier-Ritchie
Ms Gillian Tomlinson
Mrs Jane Cocking
Mr Peter Gardner
Mr Paul Sharp

Company Number

05042903

Registered Office

Spring Bank Arts Centre Spring Bank
New Mills
High Peak
Derbyshire
SK22 4BH

Accountants

Leathley & Co - Poynton Office
AAT and IFA Member in Practice
Park Lane Business Centre
78 Park Lane
Poynton
Cheshire
SK12 1RE

The St James the Less Preservation Trust
Company No. 05042903
Directors' Report For The Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Richard Binch
Mr Alexander Bond
Ms Dale Culliford
Ms Margaret Le Messurier-Ritchie
Ms Gillian Tomlinson
Mrs Jane Cocking
Mr Peter Gardner
Mr Paul Sharp

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Ms Gillian Tomlinson

Director

23/03/2022

The St James the Less Preservation Trust
Accountant's Report
For The Year Ended 31 December 2021

I report to the trustees on my examination of the accounts of The St James the Less Preservation Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006. Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn C Leathley

23/03/2022

Leathley & Co - Poynton Office
AAT and IFA Member in Practice

Park Lane Business Centre
78 Park Lane
Poynton
Cheshire
SK12 1RE

**The St James the Less Preservation Trust
Income and Expenditure Account
For The Year Ended 31 December 2021**

	Notes	2021	2020
		£	£
TURNOVER		19,372	16,149
Cost of sales		(1,811)	(1,520)
		<hr/>	<hr/>
GROSS SURPLUS		17,561	14,629
Administrative expenses		(41,351)	(28,607)
Other operating income		34,573	10,410
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>10,783</u>	<u>(3,568)</u>

The notes on pages 8 to 9 form part of these financial statements.

The St James the Less Preservation Trust
Balance Sheet
As at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,020,000		1,020,000
			<u>1,020,000</u>		<u>1,020,000</u>
CURRENT ASSETS					
Stocks	4	476		533	
Debtors	5	582		246	
Cash at bank and in hand		20,032		9,833	
			<u>21,090</u>	<u>10,612</u>	
Creditors: Amounts Falling Due Within One Year	6	-		(305)	
			<u>21,090</u>	<u>10,307</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>21,090</u>	<u>10,307</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,041,090</u>	<u>1,030,307</u>	
NET ASSETS			<u>1,041,090</u>	<u>1,030,307</u>	
RESERVES					
Revaluation reserve	7		1,010,300		1,010,300
Income and Expenditure Account			30,790		20,007
			<u>1,041,090</u>	<u>1,030,307</u>	
MEMBERS' FUNDS			<u>1,041,090</u>	<u>1,030,307</u>	

**The St James the Less Preservation Trust
Balance Sheet (continued)
As at 31 December 2021**

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Alexander Bond

Director

23/03/2022

The notes on pages 8 to 9 form part of these financial statements.

**The St James the Less Preservation Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021**

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	305
	-	305
	-	305

7. Reserves

		Revaluation Reserve
		£
As at 1 January 2021		1,010,300
As at 31 December 2021		1,010,300
		1,010,300

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The St James the Less Preservation Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05042903. The registered office is Spring Bank Arts Centre Spring Bank, New Mills, High Peak, Derbyshire, SK22 4BH.

**The St James the Less Preservation Trust
Detailed Income and Expenditure Account
For The Year Ended 31 December 2021**

	2021		2020	
	£	£	£	£
TURNOVER				
Subscriptions and donations		2,209		1,154
Room hire		6,929		5,551
Events		10,234		9,444
		19,372		16,149
COST OF SALES				
Opening stock	533		664	
Bar supplies	1,249		1,090	
Consumables	505		299	
Closing stock	(476)		(533)	
		(1,811)		(1,520)
GROSS SURPLUS		17,561		14,629
Administrative Expenses				
Wages and salaries	11,241		11,522	
Employers NI	46		-	
Light, heat and water	3,969		3,272	
Expensed equipment	148		469	
Repairs, renewals and maintenance	15,563		3,950	
Insurance	2,277		2,141	
Events and sales	4,699		5,213	
Accountancy fees	618		594	
Professional fees	252		-	
Licences and fees	1,424		318	
Administration costs inc telecoms	1,114		1,128	
		(41,351)		(28,607)
Other Operating Income				
Job retention scheme income	1,317		410	
Other coronavirus grant income	33,256		10,000	
		34,573		10,410
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		10,783		(3,568)

**St James the Less Preservation Trust
Independent Examiner's Report
Year Ended 31.12.2021**

The independent examiner's report for the St James the Less Preservation Trust for the year to 31st December 2021 can be found on page 4 of the accounts submitted.

THE ST JAMES THE LESS PRESERVATION TRUST

England & Wales - Charity number 1103639

Accounts

THE ST JAMES THE LESS PRESERVATION TRUST
TRUSTEES' ANNUAL REPORT
1ST JANUARY - 31ST DECEMBER 2020

Charity number:-

1103639

Address:-

Spring Bank Arts Centre, 6, St James' Square, New Mills, High Peak, SK22 4BB

Trustees:-

Gillian Tomlinson

Margaret Ritchie

Alexander Bond

Richard Binch

Jane Cocking

Dale Culliford

Peter Gardner

Paul Sharp

Structure:-

The charity has repaired and restored the little church of St James the Less, Spring Bank, New Mills, High Peak, SK22 4BB and has converted it into a community arts centre which trades as Spring Bank Arts. The centre hosts continuing regular arts events and offers rooms for hire. Numerous local groups hire out the rooms for activities such as yoga and art classes.

The charity is run by the trustees with the assistance of 24 volunteers and employs a part time member of staff to manage the day to day administration of the building and the activities which take place there. A part time cleaner is also employed. No member of staff is paid in excess of £60,000. No trustee receives any payment in association with their role.

When a trustee vacancy arises applications are invited from the local community and the Trustees vote on any applications.

Activities in 2020:-

Following a successful start to the year activities at St James the Less were suspended for a number of months due to Covid-19 regulations. During the times that the centre could open some room hire took place and a limited number of events took place in line with Covid-19 guidelines and were much appreciated by the community members who were able to attend.

Financial review:-

The charity benefitted from the Covid-19 job retention scheme with respect to the cleaner. We also received a coronavirus grant to the value of £10,000. Full accounts are posted separately.

ENDS

**THE ST JAMES THE LESS PRESERVATION TRUST
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Leathley & Co - Poynton Office

Park Lane Business Centre
78 Park Lane
Poynton
Cheshire
SK12 1RE

**The St James the Less Preservation Trust
Directors' Report and Financial Statements
For The Year Ended 31 December 2020**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**The St James the Less Preservation Trust
Company Information
For The Year Ended 31 December 2020**

Directors	Mr Richard Binch Mr Alexander Bond Ms Dale Culliford Ms Margaret Le Messurier-Ritchie Ms Gillian Tomlinson Mrs Jane Cocking Mr Peter Gardner Mr Paul Sharp
Company Number	05042903
Registered Office	Spring Bank Arts Centre Spring Bank New Mills High Peak Derbyshire SK22 4BH
Accountants	Leathley & Co - Poynton Office AAT and IFA Member in Practice Park Lane Business Centre 78 Park Lane Poynton Cheshire SK12 1RE

The St James the Less Preservation Trust
Company No. 05042903
Directors' Report For The Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Richard Binch		
Mr Alexander Bond		
Ms Dale Culliford		
Ms Margaret Le Messurier-Ritchie		
Ms Gillian Tomlinson		
Mr Norrie Williams	RESIGNED	31/03/2020
Mrs Jane Cocking	APPOINTED	07/11/2020
Mr Peter Gardner	APPOINTED	04/04/2020
Mr Paul Sharp	APPOINTED	07/11/2020

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Richard Binch

Director

02/06/2021

**The St James the Less Preservation Trust
Accountant's Report
For The Year Ended 31 December 2020**

I report to the trustees on my examination of the accounts of The St James the Less Preservation Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Companies Act 2006. Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011 and section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and section 396 of the Companies Act 2006, other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn C Leathley

02/06/2021

Leathley & Co - Poynton Office
AAT and IFA Member in Practice

Park Lane Business Centre
78 Park Lane
Poynton
Cheshire
SK12 1RE

**The St James the Less Preservation Trust
Income and Expenditure Account
For The Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		16,149	43,808
Cost of sales		(1,520)	-
		14,629	43,808
GROSS SURPLUS			
Administrative expenses		(28,607)	(39,673)
Other operating income		10,410	-
		(3,568)	4,135
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(3,568)	4,135

The notes on pages 7 to 8 form part of these financial statements.

The St James the Less Preservation Trust
Balance Sheet
As at 31 December 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,020,000		1,020,000
			<u>1,020,000</u>		<u>1,020,000</u>
CURRENT ASSETS					
Stocks	4	533		664	
Debtors	5	246		5,334	
Cash at bank and in hand		9,833		8,720	
			<u>10,612</u>	<u>14,718</u>	
Creditors: Amounts Falling Due Within One Year	6	(305)		(843)	
			<u>10,307</u>	<u>13,875</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>10,307</u>	<u>13,875</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,030,307</u>	<u>1,033,875</u>	
NET ASSETS			<u>1,030,307</u>	<u>1,033,875</u>	
RESERVES					
Revaluation reserve	7	1,010,300		1,010,300	
Income and Expenditure Account		20,007		23,575	
			<u>1,030,307</u>	<u>1,033,875</u>	
MEMBERS' FUNDS			<u>1,030,307</u>	<u>1,033,875</u>	

**The St James the Less Preservation Trust
Balance Sheet (continued)
As at 31 December 2020**

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Margaret Le Messurier-Ritchie

Director

02/06/2021

The notes on pages 7 to 8 form part of these financial statements.

The St James the Less Preservation Trust
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0% straight line basis
----------	------------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2020	1,020,000
As at 31 December 2020	1,020,000
Net Book Value	
As at 31 December 2020	1,020,000
As at 1 January 2020	1,020,000

4. Stocks

	2020 £	2019 £
Bar stock	533	664
	533	664
	533	664

The St James the Less Preservation Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	246	808
Other taxes and social security	-	4,526
	246	5,334
	246	5,334

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	305	843
	305	843
	305	843

7. Reserves

		Revaluation Reserve
		£
As at 1 January 2020		1,010,300
As at 31 December 2020		1,010,300
		1,010,300

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The St James the Less Preservation Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05042903. The registered office is Spring Bank Arts Centre Spring Bank, New Mills, High Peak, Derbyshire, SK22 4BH.

**The St James the Less Preservation Trust
Detailed Income and Expenditure Account
For The Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Subscriptions and donations		1,154		2,543
Room hire		5,551		17,387
Events		9,444		23,878
		16,149		43,808
COST OF SALES				
Opening stock	664		-	
Bar supplies	1,090		-	
Consumables	299		-	
Closing stock	(533)		-	
		(1,520)		-
GROSS SURPLUS				
		14,629		43,808
Administrative Expenses				
Wages and salaries	11,522		10,805	
Light, heat and water	3,272		2,464	
Expensed equipment	469		1,657	
Repairs, renewals and maintenance	3,950		1,034	
Insurance	2,141		2,057	
Events and sales	5,213		18,083	
Accountancy fees	594		-	
Licences and fees	318		2,135	
Administration costs inc telecoms	1,128		1,438	
		(28,607)		(39,673)
Other Operating Income				
Job retention scheme income	410		-	
Other coronavirus grant income	10,000		-	
		10,410		-
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR				
		(3,568)		4,135

THE ST JAMES THE LESS PRESERVATION TRUST

1ST JANUARY - 31ST DECEMBER 2020

EXAMINER'S REPORT

The examiner's report is included in page 3 of the accounts, posted separately.