

Charity Number: 1103633

Central London Youth Development Trust

Church Street Neighbourhood Centre, Penfold Street, London, NW8 8PT

REPORT AND FINANCIAL STATEMENTS

For The Year Ended 31 March 2023

Prepared By:



Central London Youth Development Trust

For The Year Ended 31 March 2023

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Central London Youth Development Trust

INFORMATION OF THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2023

CHAIRMAN	Mr Khaled Ahmed Hoque
ADDRESS	Church Street Neighbourhood Centre Penfold Street London, NW8 8PT
BANKER	Natwest
INDEPENDENT EXAMINER	Abu Taher ICPA (Fellow), IFA, MIPA Mahi and co 83-85 Nelson Street London E1 2HN
CHARITY NUMBER	1103633

Central London Youth Development Trust

REPORT OF THE BOARD OF Trustees

For The Year Ended 31 March 2023

The Board of Trustees has the pleasure in presenting their report and the Financial Statements reviewed by the independent examiner for the year ended 31 March 2023.

GOVERNING

The organisation is managed by the Board of Trustees according to the organisation constitution. The Trustees are elected every two year to oversee the overall activities and monitor the organisation day-to-day running.

OBJECTIVE

1. Provide facilities for recreation or other leisure time occupation with the object of improving their conditions of life of persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.
2. Preserve and protect physical and mental health.
3. Advance education and training so as to advance in life and assist with the adaption within a new community.
4. Relieve unemployment by the provision of vocational and skills training, advice and support as the Trustees see fit for the benefit of young people of minority ethnic groups in central London.

The Central London Youth Development was set up in 1996 by a group of young which until 2000 was an informal organisation run by its organisers. In 2000, it had transformed into formal shape with a formal structure and constitution. It is a registered charity and working with the young people from the diverse backgrounds in Central London to increase their aspiration , promote their social behaviour and ensure their effective participation in all aspects of community life.

The Central London Youth Development mission is to create a social framework for the young generation in an acceptable manner and formulate a robust body of young challengers for the constructive resolution on their own situation. The Central London Youth Development provides effective support to achieve excellence by promoting social behaviour of young generations of ethnic minorities, who are in many ways excluded and at risk.

REVIEW AND RESULT

The Trustees present their report and financial statements for the period 1st April 2022 to 31st March 2023.

Central London Youth Development reports a surplus of £63575 on the operations for the year under review. The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payments around the year end.

THE MANAGEMENT COMMITTEE

The Board of Trustees who serve in the Charity during the year were as follows:

Mr Khaled Ahmed Hoque	Chairman
Mr Mohammed Mehrajul Islam	Trustee
Mr Monojaha Islam	Trustee
Mr Mohammed Ikhlas Uddin	Trustee
Mr Saidul Chowdhury	Trustee
Mr Maynul Hoque	Trustee
Mr Areeq Uddin Chowdhury	Trustee

Central London Youth Development Trust

For The Year Ended 31 March 2023

STATEMENTS OF RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England & Wales requires the Committee to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year of its financial position at the end of the year. In preparing those financial statements, the Committee is required to:

- (A) Select suitable accounting policies and apply them consistently;
- (B) Make judgments and estimates that are reasonable and prudent;
- (C) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (D) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 1993, the trustees has agreed that an audit is not required for this financial year. However ,due to provision of the same act an independent examiner is required.

The Board of Trustees has appointed Mr Abu Taher of Mahi & Co as an independent examiner for the year ended 31 March 2023.

APPROVAL

This report was approved by the Trustees on 1st September 2023 and signed on their behalf


Mr Khaled Ahmed Hoque
Chairman

Date: 1st September 2023

Central London Youth Development Trust
For The Year Ended 31 March 2023

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL
STATEMENTS TO THE TRUSTEES.**

In accordance with the general directions given by the Charity Commission we have compiled the Financial Statements comprising Income and Expenditure account for the year ended 31 March 2023 and Statement of Assets and Liabilities as on that date.

The trustees consider that an audit is not required for the year under section 43(2) of the charity Act 1993. The Procedures we have undertaken do not provide all the evidence that would be required in an audit therefore no opinion is given as to whether the accounts present a 'true and fair' view.

MAHI & CO
Certified Practising Accountants
83-85 Nelson Street
London
E1 2HN

Central London Youth Development Trust

INCOME AND EXPENDITURE ACCOUNT

For The Year Ended 31 March 2023

	Un restricted	Restricted	Donation	2,023	2022
	£	£	£	£	£
Garfield Weston		-		-	10,000
London Catalyst		-		-	2,000
Young Westminster Foundation	-	21835	-	21835	-
City of Westminster Charitable Trust	-	10000	-	10000	-
K&C CC Grant	3,330	14899	-	18228	5351
National Lottery Heritage	-	25938	-	25938	
Church Street Neighbourhood Keepers	-		-	0	10215
One Westminster Project Grant	-	8680	-	8680	-
City of Westminster	-	29991	-	29991	22,044
John Lyons Charity	3900	39000	-	42900	19500
HMRC JRS	-		-	0	1,767
BME Health Forum	5500	-	1872	7372	7750
Amazon	-	-	5	5	5
	<u>12730</u>	<u>150342</u>	<u>1877</u>	<u>164949</u>	<u>78632</u>

LESS: EXPENDITURE

Accountancy fees	-	(522)	-	(522)	(564)
Children Activities	-	(7,549)	-	(7,549)	(2,859)
Depreciation	-	(180)	-	(180)	(180)
Equipment expensed	-	(2,250)	-	(2,250)	(414)
Food ingredients	-	(7,394)	-	(7,394)	(2,110)
Insurance	-	(762)	-	(762)	(383)
Pensions	-	(2,389)	-	(2,389)	(2,195)
Professional & legal fees	-	(4,555)	-	(4,555)	(4,791)
Rent & Hiring	(6,077)	-	-	(6,077)	(5,187)
PPS & Advert	-	(2,390)	-	(2,390)	(384)
Voluntary staff	-	(100)	-	(100)	(1,990)
Telephone and Internet	-	-	-	-	(467)
Employer NIC	-	-	-	-	(66)
Wages and salaries	-	(65,836)	-	(65,836)	(55,448)
Travel and subsistence	-	-	-	-	(30)
Sundry Expenses	-	(1,370)	-	(1,370)	(218)
	<u>(6,077)</u>	<u>(95,297)</u>	<u>-</u>	<u>(101,374)</u>	<u>(77,286)</u>
Excess of Income over Expenditure	<u>6,653</u>	<u>55,045</u>	<u>1,877</u>	<u>63,575</u>	<u>1,346</u>

Central London Youth Development Trust

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2023

	NOTE	2023 £	2022 £
Fixed Assets			
IT Equipment	2	542	722
Current Assets			
Cash at bank and in hand		76,895	13587
Debtors	3	<u>2,337</u>	<u>1980</u>
		79,232	15567
CREDITORS			
Amount falling due within one year	4	<u>(1,162)</u>	<u>(1,252)</u>
NET CURRENT ASSETS / (LIABILITIES)		78,070	14315
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>78,612</u></u>	<u><u>15037</u></u>
FUNDS:			
Unrestricted Reserve		20,000	13690
Excess of Income over Expenditure	5	58,612	1347
Total Funds		<u><u>78,612</u></u>	<u><u>15037</u></u>



Mr Khaled Ahmed Hoque

Chairman

Dated:1st September 2023.....

Central London Youth Development Trust

For The Year Ended 31 March 2023

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared under the historical cost convention of accounting.

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donations are recorded on a receipt basis.

d. Depreciation

20% straight line.

2. FIXED ASSETS

COST

At 1 April 2021
Addition During the year
At 31 March 2022

IT Equipment	Total
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£	£
1,128	1,128

-	-
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1,128	1,128
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DEPRECIATION

At 1 April 2021
Charge for the year
At 31 March 2022

226	406
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180	180
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406	586
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NET BOOK VALUE

At 1 April 2021
At 31 March 2022

902	902
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722	542
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3. DEBTORS

HMRC JRS
Other debtor

2022	2023
£	£

-	-
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1,980	2,337
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1,980	2,337
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4. CREDITORS

Accountancy
PAYE NI and Pension
Creditors

2022	2023
£	£

(300)	(300)
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(63)	(60)
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(889)	(802)
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(1,252)	(1,162)
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5. ADVANCE GRANT RECEIVED

	<u>For 2024</u>
	£
1. John Lyons Charity	19500
2. National Lottery Heritage & Others	<u>35938</u>
	<u><u>55438</u></u>

