

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2022.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
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The Church's mission statement is "Loving God, Loving people and Influencing society".

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are open to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based on Biblical principles.
- (e) Giving support, food aid and financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community-based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The Pastors, Ministers and Trustees' appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church.

The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of the volunteers. The church also has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Redeemed Christian Church of God's Statement of Faith

(A) Jubilee Church has maintained a healthy attendance now that the church has fully returned to attending services in perso post pandemic. The Same applies to Kingdom Culture (KC) and The Rising Youth (TRY) and the Children Church services. In addition, the church has continued to stream the Adult and Kingdom Culture services online via YouTube.

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 11th Edition of Festival Of Praise, Festival Of Praise Overflow, 360 Degrees Love Valentine Special, 19th Anniversary Conference, Marriage & Family Conferences, Easter Season Special with Sinach, Easter Service, Emancipate Conference, Father's Day and Mother's Day Services. The Annual Prayer Conference - tagged - "Double Portion", Workers' Empowerment meetings, Men's Breakfast Meetings, New Members Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Boot Camp, Children and Youth, Church Summer Outings, Children's Halleluyah Party, Student Outreach Program, Children's Christmas Party, Christmas Service, Carol Service, Crossover Service, Youth Church Meetings, Kingdom Culture Meetings, Singles Program and Turkey Hamper Outreach. These were in addition to the regular midweek services, Sunday services, Vigils, Prayer Meetings, Evangelism Outreaches and Squad Meetings.

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(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester. This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion. The 11th edition of the Festival Of Praise was held online and streamed on FOPmanchester's YouTube channel.

(E) Promote Life advancement and enhancement through Christian counselling. Various conferences which promote total wellbeing-spiritual, physical, marital, social, financial and mental were held during the year.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and at times include orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open if the qualifying criteria of widowhood or single motherhood are met. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(E) We also run a Food Bank to assist the indigent, homeless and those who are not able to afford to buy food in the High Street shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic and post pandemic rising cost of food crisis.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed on income from donors who fit the criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large. We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2022.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity. Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office. The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £886,675 (2021 -£735,225) which is 21% increase in income, due to uplift in contributions from members. The Charity made a surplus of £157,384 in the year to 31 December, 2022. The surplus is driven by generous donations received from the members as highlighted above.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

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For The Year Ended 31 December 2022.


- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent, state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

PAUL BOWJOKO	TRUSTEE
Name	Position
	
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2022.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

27 October 2023.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2022.


		Unrestricted Funds	2022	2021
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	766,698	766,698	586,660
HMRC Grants and Other Income		119,977	119,977	148,565
Total incoming resources		886,675	886,675	735,225
 Expenditure On:				
Charitable activities	3	270,224	270,224	241,795
Others	4	459,068	459,068	415,925
Total resources expended		729,291	729,291	657,720
 Net gains on investment		-	-	-
Net expenditure		157,384	157,384	77,505
 Net expenditure before other gains/(losses)				77,505
Other gains and losses				
Net movement in funds		157,384	157,384	77,505
 Reconciliation of funds:				
Total funds brought forward		1,153,434	1,153,434	1,075,929
Total funds carried forward		1,310,818	1,310,818	1,153,434

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2022.

		2022	2021
		£	£
Fixed Assets			
Tangible assets		809,184	834,757
Current Assets			
Debtors	8	119,193	45,100
Cash at bank & in hand		398,969	323,466
		518,162	368,566
Creditors Amount Falling due within One year	9	(16,528)	(49,889)
Net Current Assets/(Liabilities)		501,634	318,677
Total Assets less Current Liabilities		1,310,818	1,153,434
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		1,310,818	1,153,434
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,310,818	1,153,434
Reserves			
Total funds		1,310,818	1,153,434

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed  Date 30.10.2023

PAUL BOLUOKO TRUSTEE
Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2022.

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	157,384	77,505
Adjustments for:		
Depreciation of property, plant and equipment	25,678	26,504
Loss on disposal of Tangible fixed assets	-	-
Decrease/(Increase) in trade and other receivables	(74,093)	(12,438)
(Decrease)/Increase in trade and other payables	(33,361)	15,545
Net cash used in operating activities	<u>75,608</u>	<u>107,116</u>
Cash flow from investing activities		
Purchases of property, plant and equipment	(105)	(9,354)
Net cash used in investing activities	<u>(105)</u>	<u>(9,354)</u>
Cash flow from financing activities	-	-
Net cash used in financing activities	<u>-</u>	<u>(0)</u>
Net increase/(decrease) in cash and cash equivalents	75,503	97,762
Cash and cash equivalents at the beginning of the year	323,466	225,704
Cash and cash equivalents at the end of the year	<u>398,969</u>	<u>323,466</u>
Component of cash and cash equivalents		
Cash and bank balances	398,969	323,466
	<u>398,969</u>	<u>323,466</u>

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/ independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:

	Unrestricted Funds	2022	2021
	£	£	£
Donations and Legacies	766,698	766,698	586,660
	766,698	766,698	586,660
HMRC Grants and Other Income			
Grant - HMRC	-	-	540
Gift Aid - HMRC	107,893	107,893	91,482
Love Your Neighbour	-	-	25,821
Food Bank Sales	7,505	7,505	12,081
Other income	3,256	3,256	18,273
Shop income	1,323	1,323	368
	119,977	119,977	148,565

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

3. Expenditure on charitable activities

	Unrestricted Funds	2022	2021
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	29,440	29,440	47,440
Central Office Fund	200	200	2,350
Youth outreach	2,792	2,792	2,890
Charity shop expenses	-	-	133
Food bank	3,937	3,937	6,609
Conferences and hospitality	13,667	13,667	13,474
Computer consumables	4,774	4,774	4,946
Men fellowship	800	800	1,100
Widows and single mothers	-	-	25
Love Your Neighbour	-	-	15,991
Welfare and support	17,141	17,141	18,187
Gifts	24,887	24,887	12,794
Music ministry	3,026	3,026	2,630
Festival of praise	64,332	64,332	71,002
Honourarium	68,777	68,777	29,255
Donations	15,716	15,716	7,636
Ministry Expenses	14,368	14,368	-
Equipment Hire and Technical Equipment	6,368	6,368	5,333
	270,224	270,224	241,795

4. Other expenditures

	Unrestricted Funds	2022	2021
	£	£	£
Employee costs	213,901	213,901	224,772
Motor and tavel costs	44,357	44,357	32,675
Premises costs	142,701	142,701	100,732
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,678	25,678	26,504
General administrative costs	24,428	24,428	24,827
Legal and professional costs	8,003	8,003	6,415
	459,068	459,068	415,925

5. Net expenditures before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	25,678	26,504

6. Staff costs

	2022	2021
Salaries and wages	187,450	200,258
Social security costs	23,358	21,035
Pension costs	2,889	3,211
	213,698	224,504

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2022.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	<i>Number</i>	<i>Number</i>
Administration and management	6	6

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

37. Tangible Fixed Assets	Land and Building	Plant and Machinery	Fixtures and fittings	Computer Equipment	Totals
Cost	£	£	£	£	£
As at 1 January 2022.	1,097,852	1,218	4,680	49,718	1,153,468
Additions	-	-	105	-	105
Disposal					-
					-
As at 31 December 2022.	1,097,852	1,218	4,785	49,718	1,153,573
Depreciation	£	£	£	£	£
As at 1 January 2022.	285,142	911	2,770	29,888	318,711
Depreciation charge for this period	21,957	121	468	3,132	25,678
Disposal					-
As at 31 December 2022.	307,099	1,032	3,238	33,020	344,389
Net Book Value					
As at 31 December 2022.	790,753	186	1,547	16,698	809,184
As at 31 December 2021.	812,710	307	1,910	19,830	834,757

48. Debtors

	2022	2021
	£	£
Other debtors	739	2,000
Tax refunds due	-	1,401
Prepayments and accrued income	118,454	41,699
	119,193	45,100

59. Creditors:

Amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	15,866
Other creditors	13	-
Accruals and deferred income	16,515	34,023
	16,528	49,889

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2022.

10. Movement in funds

	As at 1 January 2022	Incoming resources	Resources expended	As at 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,153,434	886,675	(729,291)	1,310,818
Revaluation reserves				-
Total funds	1,153,434	886,675	(729,291)	1,310,818

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	809,184	809,184
Net current assets	501,634	501,634
	1,310,818	1,310,818

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to	2,889	3,211
	2,889	3,211

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2022.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2022.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2022.

	Unrestricted Funds £	2022 £	2021 £
A.) Income and Endowments from:			
Donations and Legacies	766,698	766,698	586,660
	766,698	766,698	586,660
B.) HMRC Grants and Other Income			
Grant - HMRC	-	-	540
Gift Aid - HMRC	107,893	107,893	91,482
Love Your Neighbour	-	-	25,821
Food Bank Sales	7,505	7,505	12,081
Other income	3,256	3,256	18,273
Shop income	1,323	1,323	368
	119,977	119,977	148,565
Total incoming resources	886,675	886,675	735,225
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	29,440	29,440	47,440
Central Office Fund	200	200	2,350
Youth outreach	2,792	2,792	2,890
Charity shop expenses	-	-	133
Food bank	3,937	3,937	6,609
Conferences and hospitality	13,667	13,667	13,474
Computer consumables	4,774	4,774	4,946
Men fellowship	800	800	1,100
Widows and single mothers	-	-	25
Love Your Neighbour	-	-	15,991
Welfare and support	17,141	17,141	18,187
Gifts	24,887	24,887	12,794
Music ministry	3,026	3,026	2,630
Festival of praise	64,332	64,332	71,002
Honourarium	68,777	68,777	29,255
Donations	15,716	15,716	7,636
Ministry Expenses	14,368	14,368	-
Equipment Hire and Technical Equipment	6,368	6,368	5,333
Total of expenditure on charitable activities	270,224	270,224	241,795
E.) Employee Costs			
Salaries and wages	187,450	187,450	200,258
Employer's NIC	23,358	23,358	21,035
Pension costs	2,889	2,889	3,211
Staff recruitment	203	203	268
	213,901	213,901	224,772

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2022.

	Unrestricted		
	Funds	2022	2021
	£	£	£
F.) Motor and travel costs			
Vehicles - General costs	2,728	2,728	1,791
Travel and Subsistence	41,629	41,629	30,884
	44,357	44,357	32,675
G.) Premises costs			
Rent	12,027	12,027	5,011
Rates	5,375	5,375	3,833
Light, heat and power	35,093	35,093	9,943
Premises cleaning	6,792	6,792	5,813
Premises insurance	5,180	5,180	4,929
Premises repairs and maintenance	9,150	9,150	2,583
Security	69,084	69,084	68,620
	142,701	142,701	100,732
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	121	121	590
Depreciation of Computer Equipments	3,132	3,132	-
Depreciation of Fixtures and Fittings	468	468	3,957
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	909	909	556
Stationery and printing	3,471	3,471	745
Sundry expenses	913	913	470
Telephone, fax and broadband	13,789	13,789	14,495
Charity Checkout	5,347	5,347	8,561
	50,106	50,106	51,331
I.) Legal and professional costs			
Audit/Independent examination fees	7,467	7,467	6,415
Consultancy fees	-	-	-
Other legal and professional costs	536	536	-
HMRC Cost	-	-	-
Total of expenditure of other costs	8,003	8,003	6,415
Total of expenditure	729,291	729,291	657,720
Net gains on investments			
Net expenditure before other gains and losses	157,384	157,384	77,505
Net movement in funds	157,384	157,384	77,505