

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2021.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based Biblical principles.
- (e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance now that we have fully returned to attending services in person. The same applies to Kingdom Culture (KC) and The Rising Youth (TRY) services. In addition, we have continued to stream our adult and Kindom Culture services via YouTube.

" To Love God, Love people and influence society".

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 10th Edition of Festival Of Praise, Festival Of Praise Overflow 18th Anniversary Conference, Marriage & Relationship Webinar, Annual prayer Conference, Mid-Year upgrade conference, Workers' Empowerment meetings, Men's Breakfast Meetings, New Members' Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Challenge, Children's Summer Boot Camp, Children's Halleluyah Night Party, Children's Christmas Party, Youth Church Meetings, Kingdom Culture Meetings and Turkey Hamper Christmas Outreach.

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion.

The 10th edition of the Festival Of Praise was held online and streamed on JCM'S YouTube channel.

(E) Promote Life advancement and enhancement through Christain counselling, free health screening, free food and nutrition seminars, as well as career and money management conferences.

(F) During the year, the church was part of the Love Your Neighbour Campaign. The "Love Your Neighbour" (LYN) campaign was initiated by the government through the DCMS to partner with charities involved in food provision and other services for the vulnerable and less privileged in the community's during the height of the COVID-19 pandemic.

The aim of the campaign was to help charities do more in their local communities. This provided an avenue for the government to cushion the effect of the pandemic in communities and there was no better way for the government to achieve this than partnering with charities who were already involved in their local communities and providing counterpart/matched funding (50%) for charities involved in the campaign while the campaign lasted.

The RCCG was one of the charities selected for the campaign and Jubilee church was picked as Manchester Hub for the project/campaign in recognition of its charitable works over the years. This meant Jubilee Church was responsible for supervision and disbursement of funds to 7 other charities within the hub, as well as reporting on behalf of the hub.

The project was considered to be successful by the DCMS, with the provision of over 15 million meals nationwide.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and is soon to be extended to orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open if the qualifying criteria of widowhood or single motherhood are met. The group has grown from 20 at inception. More recently (in 2019), we have provided financial assistance to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(E) We also run a Food Bank to assist those who may not be able to afford to buy food in the High Street Shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, due to the pandemic, there was a noticeable drop in revenue as funding contributions from members dropped.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.

FINANCIAL REVIEW

Incoming resources during the period totalled £735,225 (2020 -£602,374) which is 21% increase in income compared to last year which can be traced to increased contributions from members and other charitable activities by the Charity. The Charity made a surplus of £77,505 in the year to 31 December, 2021.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

<u>PAUL BOLUJOKO</u>	<u>TRUSTEE</u>
Name	Position
<u></u>	<u>5/10/22</u>
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2021.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

13 October 2022.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2021.


	Notes	Unrestricted Funds £	2021 £	2020 £
Income and Endowments				
From:				
Donations and Legacies	2	586,660	586,660	520,901
HMRC Grants and Other Income		148,565	148,565	81,446
Total incoming resources		735,225	735,225	602,347
 Expenditure On:				
Charitable activities	3	241,795	241,795	218,852
Others	4	415,925	415,925	369,209
Total resources expended		657,720	657,720	588,061
 Net gains on investment		-	-	-
 Net expenditure		77,505	77,505	14,286
 Net expenditure before other gains/(losses)				14,286
Other gains and losses				
Net movement in funds		77,505	77,505	14,286
 Reconciliation of funds:				
Total funds brought forward		1,075,929	1,075,929	1,061,643
Total funds carried forward		1,153,434	1,153,434	1,075,929

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2021.

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible assets	7	834,757	851,907
Current Assets			
Debtors	8	45,099	32,661
Cash at bank & in hand		323,466	225,704
		<u>368,566</u>	<u>258,365</u>
Creditors Amount Falling due within One year	9	(49,888)	(34,343)
Net Current Assets/(Liabilities)		<u>318,677</u>	<u>224,022</u>
Total Assets less Current Liabilities		<u>1,153,434</u>	<u>1,075,929</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>1,153,434</u>	<u>1,075,929</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,153,434	1,075,929
Reserves			
Total funds		<u>1,153,434</u>	<u>1,075,929</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees


5/10/22
 Signed _____ Date _____
 PAUL BOLUJOKO TRUSTEE
 Name _____ Position _____

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2021.

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	77,505	14,286
Adjustments for:		
Depreciation of property, plant and equipment	26,504	25,569
Loss on disposal of Tangible fixed assets		-
Decrease/(Increase) in trade and other receivables	(12,438)	26,848
(Decrease)/Increase in trade and other payables	15,545	(9,140)
Net cash used in operating activities	<u>107,116</u>	<u>57,563</u>
Cash flow from investing activities		
Purchases of property, plant and equipment	(9,354)	(0)
Net cash used in investing activities	<u>(9,354)</u>	<u>(0)</u>
Cash flow from financing activities	-	-
Net cash used in financing activities	<u>-</u>	<u>(0)</u>
Net increase/(decrease) in cash and cash equivalents	97,762	57,563
Cash and cash equivalents at the beginning of the year	225,704	168,141
Cash and cash equivalents at the end of the year	<u>323,466</u>	<u>225,704</u>
Component of cash and cash equivalents		
Cash and bank balances	<u>323,466</u>	<u>225,704</u>

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

1.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/ independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Motor Vehicle	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2021.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:

Donations and Legacies

Unrestricted			
Funds	2021	2020	
£	£	£	
586,660	586,660	520,901	
586,660	586,660	520,901	

HMRC Grants and Other Income

Grant - HMRC	540	540	13,956
Gift Aid - HMRC	91,482	91,482	65,238
Love Your Neighbour	25,821	25,821	-
Food Bank Sales	12,081	12,081	-
Other income	18,273	18,273	326
Shop income	368	368	1,926
148,565	148,565	81,446	

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

3. Expenditure on charitable activities

	Unrestricted		
	Funds	2021	2020
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	47,440	47,440	388
Central Office Fund	2,350	2,350	
Youth outreach	2,890	2,890	759
Charity shop expenses	133	133	-
Food bank	6,609	6,609	2,600
Conferences and hospitality	13,474	13,474	11,570
Computer consumables	4,946	4,946	5,286
Men fellowship	1,100	1,100	600
Widows and single mothers	25	25	0
Love Your Neighbour	15,991	15,991	-
Welfare and support	18,187	18,187	11,863
Gifts	12,794	12,794	1,626
Music ministry	2,630	2,630	2,200
Festival of praise	71,002	71,002	155,137
Honourarium	29,255	29,255	18,305
Donations	7,636	7,636	3,800
Vending machine expenses	-	-	158
Equipment Hire and Technical Equipment	5,333	5,333	4,560
	241,795	241,795	218,852

4. Other expenditures

	Unrestricted		
	Funds	2021	2020
	£	£	£
Employee costs	224,771	224,771	192,682
Motor and travel costs	32,675	32,675	18,675
Premises costs	100,733	100,733	109,708
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,504	26,504	25,569
General administrative costs	24,828	24,828	19,452
Legal and professional costs	6,415	6,415	3,123
	415,925	415,925	369,209

5. Net expenditures before transfers

This is stated after charging:

	2021	2020
	£	£
Depreciation of owned fixed assets	26,504	25,569

6. Staff costs

Salaries and wages	200,258	172,439
Social security costs	21,035	17,771
Pension costs	3,211	2,472
	224,504	192,682

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2021.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	<i>Number</i>	<i>Number</i>
Administration and management	6	5

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Plant and Machinery	Motor Vehicles	Fixtures and fittings	Totals
Cost	£	£	£	£	£
As at 1 January 2021.	1,097,852	5,620	-	40,642	1,144,114
Additions	-	278	-	9,076	9,354
Disposal	-	-	-	-	-
As at 31 December 2021.	1,097,852	5,898	-	49,718	1,153,468
Depreciation	£	£	£	£	£
As at 1 January 2021.	263,185	3,091	-	25,931	292,207
Depreciation charge for this period	21,957	590	-	3,957	26,504
Disposal	-	-	-	-	-
As at 31 December 2021.	285,142	3,681	-	25,931	318,711
Net Book Value					
As at 31 December 2021.	812,710	2,217	-	23,787	834,757
As at 31 December 2020.	834,667	2,529	-	14,711	851,907

8. Debtors

	2021	2020
	£	£
Other debtors	2,000	6,100
Tax refunds due	1,401	5,474
Prepayments and accrued income	41,699	21,087
	45,099	32,661

9. Creditors:

Amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	15,866	4,994
Other creditors	-	-
Accruals and deferred income	34,023	29,349
	49,888	34,343

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2021.

10. Movement in funds

	As at 1 January 2021	Incoming resources	Resources expended	As at 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,075,929	735,225	(657,720)	1,153,434
Revaluation reserves				-
Total funds	1,075,929	735,225	(657,720)	1,153,434

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	834,757	834,757
Net current assets	318,677	318,677
	1,153,434	1,153,434

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to	3,211	2,472
	3,211	2,472

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2021.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2021.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2021.

	Unrestricted Funds £	2021 £	2020 £
A.) Income and Endowments from:			
Donations and Legacies	586,660	586,660	520,901
	586,660	586,660	520,901
B.) HMRC Grants and Other Income			
Grant - HMRC	540	540	13,956
Gift Aid - HMRC	91,482	91,482	65,238
Love Your Neighbour	25,821	25,821	
Food Bank Sales	12,081	12,081	
Other income	18,273	18,273	326
Shop income	368	368	1,926
	148,565	148,565	81,446
Total incoming resources	735,225	735,225	602,347
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	47,440	47,440	388
Central Office Fund	2,350	2,350	
Youth outreach	2,890	2,890	759
Charity shop expenses	133	133	-
Food bank	6,609	6,609	2,600
Conferences and hospitality	13,474	13,474	11,570
Computer consumables	4,946	4,946	5,286
Men fellowship	1,100	1,100	600
Widows and single mothers	25	25	0
Love Your Neighbour	15,991	15,991	-
Welfare and support	18,187	18,187	11,863
Gifts	12,794	12,794	1,626
Music ministry	2,630	2,630	2,200
Festival of praise	71,002	71,002	155,137
Honourarium	29,255	29,255	18,305
Donations	7,636	7,636	3,800
Vending machine expenses	-	-	158
Equipment Hire and Technical Equipment	5,333	5,333	4,560
Total of expenditure on charitable activities	241,795	241,795	218,852
E.) Employee Costs			
Salaries and wages	200,258	200,258	172,439
Employer's NIC	21,035	21,035	17,771
Pension costs	3,211	3,211	2,472
Staff recruitment	268	268	-
	224,771	224,771	192,682

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2021.

	Unrestricted Funds	2021	2020
	£	£	£
F.) Motor and travel costs			
Vehicles - General costs	1,791	1,791	3,315
Travel and Subsistence	30,884	30,884	15,360
	32,675	32,675	18,675
G.) Premises costs			
Rent	5,011	5,011	4,283
Rates	3,833	3,833	4,546
Light, heat and power	9,943	9,943	16,249
Premises cleaning	5,813	5,813	9,651
Premises insurance	4,929	4,929	7,001
Premises repairs and maintenance	2,583	2,583	5,936
Security	68,620	68,620	62,042
	100,733	100,733	109,708
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	590	590	562
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures and Fittings	3,957	3,957	3,050
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	556	556	701
Stationery and printing	745	745	1,955
Sundry expenses	470	470	-
Telephone, fax and broadband	14,495	14,495	16,796
Charity Checkout	8,561	8,561	-
	51,332	51,332	45,021
I.) Legal and professional costs			
Audit/Independent examination fees	6,415	6,415	3,123
Consultancy fees	-	-	-
Other legal and professional costs	-	-	-
HMRC Cost	-	-	-
Total of expenditure of other costs	6,415	6,415	3,123
Total of expenditure	657,720	657,720	588,060
Net gains on investments			
Net expenditure before other gains and losses	77,505	77,505	14,287
Net movement in funds	77,505	77,505	14,287