

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2020.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.

2.) The relief of poverty

These objectives are achieved through the following strategies:

(a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are to all ages and are not dependent on social class or standing.

(b) Offering support and Christian based counselling to the community.

(c) Promoting progress in every aspect of life.

(d) Leadership Training based Biblical principles.

(e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance online despite the COVID-19 pandemic, we ran two Sunday services online to continue to accommodate the usual attendance when the lockdown was introduced. The services run online were one service for the main adult church and one service adult church "Kingdom Culture" when in session. Services for Children's Church were conducted via recorded videos uploaded to YouTube and live zoom sessions on alternate weeks. The Rising Youth (TRY) conducted their services and meetings via live zoom sessions. After the easing of restrictions for physical gatherings (for religious worship), the adult and young adult church embarked on a hybrid service format with physical meetings for a limited number and online services.

" To Love God, Love people and influence society".

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 9th Edition of Festival Of Praise, Festival Of Praise Overflow 17th Anniversary Conference, Marriage & Relationship Webinar, Paradigm Shift Conference, Ultimate, Shift Prayer Conference, Workers' Empowerment meetings, Men's Breakfast Meetings, New Members Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Challenge, Children's Summer Boot Camp, Children's Halleluyah Night Party, Children's Christmas Party, Youth Church Meetings, Kingdom Culture Meetings and Turkey Hamper Christmas Outreach.

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester.

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Trustees Annual Report (Contd.)
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This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion.

(E) Promote Life advancement and enhancement through Christian counselling, free health screening, free food and nutrition seminars, as well as career and money management conferences.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and is soon to be extended to orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open as long as the qualifying criteria of widowhood or single motherhood is met. The group has grown from 20 at inception. More recently (in 2019), we have provided financial assistance to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meeting which was held prior to April 2020.

(E) We also run a Food Bank to assist those who may not be able to afford to buy food in the High Street Shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, due to the pandemic, there was a noticeable drop in revenue as funding contributions from members dropped.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £602,347 (2019 -£913,206) which is 34% decrease in income compared to last year which can be traced to reduced contributions from members based on the Covid-19 pandemic. The Charity made a surplus of £14,286 in the year to 31 December, 2020. There was a substantial increase in security costs due to the pandemic as arrangements had to be made for 24-hour security 7 days a week.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On Behalf Of The Charity Trustees

PAUL BOLUTOKO TRUSTEE SECRETARY
Name Position

 20/9/21
Signed Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2020.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 19.

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

20 September, 2021.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2020.

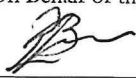
		Unrestricted Funds	2020	2019
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	520,901	520,901	884,011
Other trading activities		81,446	81,446	29,195
Total incoming resources		602,347	602,347	913,206
Expenditure On:				
Charitable activities	3	218,852	218,852	293,260
Others	4	369,209	369,209	501,060
Total resources expended		588,060	588,060	794,320
Net gains on investment		-	-	-
Net expenditure	5	14,286	14,286	118,886
Net expenditure before other gains/(losses)				118,886
Other gains and losses				
Net movement in funds		14,286	14,286	118,886
Reconciliation of funds:				
Total funds brought forward		1,061,643	1,061,643	942,757
Total funds carried forward		1,075,929	1,075,929	1,061,643

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2020.

		2020	2019
	Notes	£	£
Fixed Assets			
Tangible assets	7	851,907	877,476
Current Assets			
Debtors	8	32,661	59,509
Cash at bank & in hand		225,704	168,141
		<u>258,365</u>	<u>227,650</u>
Creditors Amount Falling due within One year	9	(34,343)	(43,483)
Net Current Assets/(Liabilities)		<u>224,022</u>	<u>184,167</u>
Total Assets less Current Liabilities		<u>1,075,929</u>	<u>1,061,643</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>1,075,929</u>	<u>1,061,643</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,075,929	1,061,643
Reserves			
Total funds		<u>1,075,929</u>	<u>1,061,643</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed  Date 20/9/21

PAUL BOLUJOKO TRUSTEE SECRETARY
Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2020.

	2020	2019
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	14,286	118,886
Adjustments for:		
Depreciation of property, plant and equipment	25,569	25,563
Loss on disposal of Tangible fixed assets		-
Decrease/(Increase) in trade and other receivables	26,848	(7,717)
(Decrease)/Increase in trade and other payables	(9,140)	(1,565)
Net cash used in operating activities	<u>57,563</u>	<u>135,167</u>
Cash flow from investing activities		
Purchases of property, plant and equipment	(0)	(13,426)
Net cash used in investing activities	<u>(0)</u>	<u>(13,426)</u>
Cash flow from financing activities	-	-
Net cash used in financing activities	<u>-</u>	<u>(0)</u>
Net increase/(decrease) in cash and cash equivalents	57,563	121,741
Cash and cash equivalents at the beginning of the year	168,141	46,400
Cash and cash equivalents at the end of the year	<u>225,704</u>	<u>168,141</u>
Component of cash and cash equivalents		
Cash and bank balances	225,704	168,141
	<u>225,704</u>	<u>168,141</u>

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

1.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2020.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/ independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Motor Vehicle	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

		Unrestricted	
		Funds	
		2019	2019
		£	£
2. Statement of Financial Activities - prior year			
	Notes		
Income and Endowments			
From:			
Donations and Legacies	2	884,011	884,011
Other trading activities		29,195	29,195
Total incoming resources		913,206	913,206
Expenditure On:			
Charitable activities	3	293,260	293,260
Others	4	501,060	501,060
Total resources expended		794,320	794,320
Net gains on investment		-	-
Net expenditure	5	118,886	118,886
Net expenditure before other gains/(losses)		118,886	118,886
Other gains and losses			
Net movement in funds		118,886	118,886
Reconciliation of funds:			
Total funds brought forward		942,757	942,757
Total funds carried forward		1,061,643	1,061,643

3. Expenditure on charitable activities

	Unrestricted		
	Funds	2020	2019
	£	£	£
Expenditure on charitable activities			
World evangelical mission	387	387	11,881
Youth outreach	759	759	8,870
Charity shop expenses	-	-	1,123
Food Bank	2,600	2,600	3,438
	3,746	3,746	25,312

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

4. Other expenditures	Unrestricted Funds	2020	2019
	£	£	£
Employee costs	192,682	192,682	155,300
Motor and travel costs	18,675	18,675	32,979
Premises costs	109,708	109,708	122,214
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,569	25,569	25,563
General administrative costs	19,452	19,452	16,652
Legal and professional costs	3,123	3,123	148,352
	369,209	369,209	501,060

5. Net expenditures before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	25,569	25,563

6. Staff costs

Salaries and wages	172,439	146,078
Social security costs	17,771	7,453
Pension costs	2,472	1,706
	192,682	155,237

The average monthly number of full time equivalent employees during the year was as follows:

	2020	2019
	<i>Number</i>	<i>Number</i>
Administration and management	5	4

The charity is enrolled in Nest Pension Scheme for all employees as per the United Kingdom law.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2020.

7. Tangible Fixed Assets	Land and Building	Plant and Machinery	Motor Vehicles	Fixtures and fittings	Totals
Cost	£	£	£	£	£
As at 1 January 2020.	1,097,852	5,620	-	40,642	1,144,114
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at 31 December 2020.	1,097,852	5,620	-	40,642	1,144,114
Depreciation	£	£	£	£	£
As at 1 January 2020.	241,228	2,529	-	22,881	266,638
Depreciation charge for this period	21,957	562	-	3,050	25,569
Disposal	-	-	-	-	-
As at 31 December 2020.	263,185	3,091	-	25,931	292,207
Net Book Value					
As at 31 December 2020.	834,667	2,529	-	14,711	851,907
As at 31 December 2019.	856,624	3,091	-	17,761	877,476

8. Debtors

	2020	2019
	£	£
Other debtors	6,100	6,100
Tax refunds due	5,474	10,994
Prepayments and accrued income	21,087	42,415
	32,661	59,509

9. Creditors:

Amounts falling due within one year

	2020	2019
	£	£
Other taxes and social security	4,994	4,760
Other creditors	-	-
Accruals and deferred income	29,349	38,723
	34,343	43,483

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2020.

10. Movement in funds

	As at 1 January 2020	Incoming resources	Resources expended	As at 31 December 2020
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,061,643	602,347	(588,060)	1,075,929
Revaluation reserves				-
Total funds	1,061,643	602,347	588,060	1,075,929

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	851,907	851,907
Net current assets	224,022	224,022
	1,075,929	1,075,929

12. Commitments

Annual commitments under non-cancellation operating leases are as follows:

	2020	2020	2019	2019
	Land and Buildings	Other	Land and Building	Other
	£	£	£	£
Operating lease with expiry date:				
Over five years			4,200	
	-	-	4,200	-

Pension commitments

	2020	2019
	£	£
The pension cost charge to the charity amounted to	2,472	1,706
	2,472	1,706

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2020.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2020.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2020.

	Unrestricted Funds £	2020 £	2019 £
Income and Endowments from:			
Donations and Legacies	520,901	520,901	715,042
	520,901	520,901	715,042
Other trading activities			
Grant - HMRC	13,956	13,956	
Gift Aid - HMRC	65,238	65,238	168,969
Other income	326	326	16,865
Shop income	1,926	1,926	12,330
	81,446	81,446	198,164
Total incoming resources	602,347	602,347	913,206
Expenditure On:			
Charitable activities			
Word evangelical mission	387	387	11,881
Youth outreach	759	759	8,870
Charity shop expenses		-	1,123
Food bank	2,600	2,600	3,438
Conferences and hospitality	11,570	11,570	33,264
Computer consumables	5,286	5,286	5,141
Men fellowship	600	600	750
Widows and single mothers	-	-	9,000
Funeral expenses	-	-	-
Welfare and support	11,863	11,863	5,817
Gifts	1,626	1,626	3,640
Music ministry	2,200	2,200	3,009
Festival of praise	155,137	155,137	168,072
Honourarium	18,305	18,305	21,559
Donations	3,800	3,800	7,100
Vending machine expenses	158	158	2,090
Equipment Hire and Technical Equipment	4,560	4,560	8,506
	218,852	218,852	293,260
Total of expenditure on charitable activities			
Employee Costs			
Salaries and wages	172,439	172,439	146,078
Employer's NIC	17,771	17,771	7,453
Pension costs	2,472	2,472	1,705
Staff recruitment	-	-	64
	192,682	192,682	155,300

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2020.

	Unrestricted		
	Funds	2020	2019
	£	£	£
Motor and travel costs			
Vehicles - General costs	3,316	3,316	5,187
Travel and Subsistence	15,360	15,360	27,792
	18,675	18,675	32,979
Premises costs			
Rent	4,283	4,283	20,787
Rates	4,546	4,546	5,579
Light, heat and power	16,249	16,249	22,338
Premises cleaning	9,651	9,651	4,579
Premises insurance	7,001	7,001	7,562
Premises repairs and maintenance	5,936	5,936	4,941
Security	62,040	62,040	56,429
	109,708	109,708	122,215
General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	562	562	373
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures and Fittings	3,050	3,050	3,233
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	701	701	891
Stationery and printing	1,955	1,955	2,767
Sundry expenses	-	-	2
Telephone, fax and broadband	16,796	16,796	11,022
Advertising	-	-	1,969
	45,021	45,021	42,214
Legal and professional costs			
Audit/Independent examination fees	3,123	3,123	9,622
Consultancy fees	-	-	-
Other legal and professional costs	-	-	17,540
HMRC Cost	-	-	121,190
Total of expenditure of other costs	3,123	3,123	148,352
Total of expenditure	588,060	588,060	794,320
Net gains on investments			
Net expenditure before other gains and losses	14,286	14,286	118,886
Net movement in funds	14,286	14,286	118,886

