

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales · Charity number 1103591

Details

Status	Registered
Legal form	Other
Registered	2004-05-05
Register	View on the Charity Commission register

Contact

Address	RCCG JUBILEE CHURCH MANCHESTER, 384 HYDE ROAD, MANCHESTER
Postcode	M12 4SA
Phone	01612318146
Email	admin@jubileechurchmanchester.org
Website	www.jubileechurchmanchester.org

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE. 2. THE RELIEF OF POVERTY

Activities: THE OBJECTS OF THE TRUST ARE:(A) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH.(B) THE RELIEF OF POVERTY

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE
- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£999,906	£1,003,790	£1,140,740	6
2023-12-31	£819,594	£1,085,567	£1,144,624	5
2022-12-31	£886,675	£729,291	£1,310,818	6
2021-12-31	£735,225	£657,720	£1,153,434	3
2020-12-31	£602,347	£588,060	£1,075,929	5

Trustees

Name	Role	Appointed
ABRAHAM ONI		2013-01-30
Dr ANTHONIA ADERONKE OLAYINKA		
JOSEPH BANGUDU		
PAUL BOLUJOKO		

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales - Charity number 1103591

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2024.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

384 Hyde Road
(Entrance On Redgate Lane)
Gorton
Manchester
M12 4SA

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004.

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2024.**

The Church's mission statement is 'Loving God, Loving people and Influencing society"

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are open to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based on Biblical principles.
- (e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the Christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance as demonstrated by in-person attendance in services. The same applies to Kingdom Culture (KC) and The Rising Youth (TRY) and the Children Church services. In addition, the Church has continued to stream the Adult and Kingdom Culture Services online via YouTube.

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; The New Year Thanksgiving Service, 13th Edition of Festival of Praise, Festival of Praise Overflow, Family and Marriage Conference Weekend, 21st Anniversary Conference, Easter Mass Outreach, Young Professionals Career Event, Father's Day and Mother's Day Services, Women of Praise meetings, Singles programs and meetings, Children's Summer Outing, Children's Summer Camp, Youth Summer Camp, Student Outreach Program, Christmas Ball, Workers Empowerment meetings, Men's Breakfast Meetings, Children's Hallelujah Party, Children's Christmas Party, Singles Christmas Ball, Youth Christmas Ball, Carol Service, Crossover Service, Children's Church Services, Youth Church Services and Kingdom Culture Services and Meetings. These were in addition to the regular midweek services, Sunday Services, Vigils, Prayer Meetings, and Squad Evangelism Outreaches and Squad Meetings.

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Trustees Annual Report (Contd.)
For The Year Ended 31 December 2024.**

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester. This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and encourage community cohesion. The 13th edition of the Festival Of Praise was held in person and also streamed online.

(E) The church also embarked on evangelical outreaches within its community with the aim of winning souls to the kingdom and also being an avenue to influence its community positively by encouraging people to live lives that would bring glory to God by shunning crimes and every societal ill.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our aims and objectives:
" To Loving God, Loving People and Influencing Society".

(C) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support programme aimed at widows and single mothers within Greater Manchester. The group consists not only of church members, but other widows and single mothers who meet the qualifying criteria of widowhood or single motherhood. The group grew from 20 at inception to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(D) The church through its food bank continued with its Church Social Responsibility by reaching out to the less privileged in society by assisting the indigent, homeless and those who may not be able to afford to buy food in the High Street Shops. The food bank continues to be one of the effective tools of alleviating poverty in its immediate community. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the rising cost of food crisis.

(E) Promote Life advancement and enhancement through Christian counselling. Various conferences which promote total wellbeing-spiritual, physical, marital, social, financial and mental were held during the year.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2024.**

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £999,906 (2022 - £919,373) which is 8% increase in income compared to last year. This can be traced to increases in donations, gift aid and shop income among other items. In addition, there was a major reduction in expenses like FOP, honorariums, welfare and gifts.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2024.**

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

<u>Paul BOLUJOKO</u>	<u>TRUSTEE</u>
Name	Position
<u></u>	<u>28.10.25</u>
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2024.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

27 October, 2025.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2024.

		Unrestricted Funds	2024	2023
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	843,788	843,788	819,594
HMRC Grants and Other Income		156,118	156,118	99,779
Total incoming resources		999,906	999,906	919,373
Expenditure On:				
Charitable activities	3	473,855	473,855	559,268
Others	4	529,936	529,936	526,299
Total resources expended		1,003,790	1,003,790	1,085,567
Net gains on investment		-	-	-
Net expenditure		(3,884)	(3,884)	(166,194)
Net expenditure before other gains/(losses)		(3,884)	(3,884)	(166,194)
Other gains and losses				
Net movement in funds		(3,884)	(3,884)	(166,194)
Reconciliation of funds:				
Total funds brought forward		1,144,624	1,144,624	1,310,818
Total funds carried forward		1,140,740	1,140,740	1,144,624

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2024.

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	7	890,570	828,160
Current Assets			
Debtors	8	114,706	71,435
Cash at bank & in hand		204,203	270,631
		<u>318,909</u>	<u>342,066</u>
Creditors Amount Falling due within One year	9	<u>(68,739)</u>	<u>(25,602)</u>
Net Current Assets/(Liabilities)		<u>250,170</u>	<u>316,464</u>
Total Assets less Current Liabilities		<u>1,140,740</u>	<u>1,144,624</u>
Creditors: Amounts Falling due after more than one year		<u>(00)</u>	<u>(00)</u>
Net Assets		<u>1,140,740</u>	<u>1,144,624</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,140,740	1,144,624
Reserves			
Total funds		<u>1,140,740</u>	<u>1,144,624</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees


28.10.25

 Signed Date
 Paul BOLUJOKO TRUSTEE

 Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2024.

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	(3,884)	(166,194)
Adjustments for:		
Depreciation of property, plant and equipment	26,794	25,578
Loss on diposal of Tangible fixed assets		-
Decrease/(Increase) in trade and other receivables	(43,271)	47,758
(Decrease)/Increase in trade and other payables	43,137	9,074
Net cash used in operating activities	22,776	(83,784)
Cash flow from investing activities		
Purchases of property, plant and equipment	(89,204)	(44,554)
Net cash used in investing activities	(89,204)	(44,554)
Cash flow from financing activities	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(66,428)	(128,338)
Cash and cash equivalents at the beginning of the year	270,631	398,969
Cash and cash equivalents at the end of the year	204,203	270,631
Component of cash and cash equivalents		
Cash and bank balances	204,203	270,631
	204,203	270,631

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2024.**

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 2019 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2024.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/ independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2024.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:	Unrestricted Funds	2024	2023
	£	£	£
Donations and Legacies	843,788	843,788	819,594
	843,788	843,788	819,594
HMRC Grants and Other Income			
Gift Aid - HMRC	138,659	138,659	84,714
Food Bank Sales	9,156	9,156	11,448
Other income	942	942	142
Shop income	7,361	7,361	3,475
	156,118	156,118	99,779

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2024.

3. Expenditure on charitable activities

	Unrestricted Funds	2024	2023
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	47,440	47,440	47,440
Central Office Fund	1,200	1,200	1,200
Youth outreach	1,940	1,940	1,464
Charity shop expenses	5,792	5,792	3,382
Food bank	4,696	4,696	3,875
Conferences and hospitality	16,368	16,368	16,582
Computer consumables	4,970	4,970	5,357
Men fellowship	600	600	550
Decorations	3,286	3,286	985
Welfare and support	11,835	11,835	19,576
Gifts	13,565	13,565	18,489
Music ministry	2,646	2,646	2,796
Festival of praise	264,524	264,524	331,429
Honourarium	43,650	43,650	67,696
Donations	32,251	32,251	24,800
Vending machine expenses	6,799	6,799	7,695
Equipment Hire and Technical Equipment	12,294	12,294	5,952
	473,855	473,855	559,268

4. Other expenditures

	Unrestricted Funds	2024	2023
	£	£	£
Employee costs	259,188	259,188	254,339
Motor and travel costs	49,006	49,006	65,388
Premises costs	154,901	154,901	149,625
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,794	26,794	25,578
General administrative costs	30,165	30,165	23,420
Legal and professional costs	9,882	9,882	7,949
	529,936	529,936	526,299

5. Net expenditures before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	<u>26,794</u>	<u>25,578</u>

6. Staff costs

Salaries and wages	231,080	224,154
Social security costs	24,358	23,716
Pension costs	3,751	4,438
	<u>259,188</u>	<u>252,308</u>

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2024.**

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	<i>Number</i>	<i>Number</i>
Administration and management	6	6

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Plant and Machinery	Fixtures and fittings	Computer Equipment	Totals
Cost	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
As at 1 January 2024.	1,141,173	1,218	4,785	50,951	1,198,127
Additions	82,814	-	6,390	-	89,204
Disposal					-
As at 31 December 2024.	1,223,987	1,218	11,175	50,951	1,287,331
Depreciation	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
As at 1 January 2024.	329,056	1,153	3,706	36,052	369,967
Depreciation charge for this period	22,823	65	880	3,026	26,794
Disposal					-
As at 31 December 2024.	351,879	1,218	4,586	39,078	396,761
Net Book Value					
As at 31 December 2024.	872,108	-	6,589	11,873	890,570
As at 31 December 2023.	812,117	65	1,079	14,899	828,160

8. Debtors

	2024	2023
	<i>£</i>	<i>£</i>
Other debtors	729	729
Prepayments and accrued income	113,977	70,706
	114,706	71,435

9. Creditors:

Amounts falling due within one year

	2024	2023
	<i>£</i>	<i>£</i>
Other creditors	12,556	728
Accruals and deferred income	56,183	24,874
	68,739	25,602

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2024.

10. Movement in funds

	As at 1 January 2024	Incoming resources	Resources expended	As at 31 December 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,144,624	999,906	(1,003,790)	1,140,740
Revaluation reserves				-
Total funds	1,144,624	999,906	(1,003,790)	1,140,740

11. Analysis of net assets between funds
Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	890,570	890,570
Net current assets	250,170	250,170
	1,140,740	1,140,740

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to	3,751	4,439
	3,751	4,439

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2024.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2024.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2024.

	Unrestricted Funds	2024	2023
	£	£	£
A.) Income and Endowments from:			
Donations and Legacies	843,788	843,788	819,594
	843,788	843,788	819,594
B.) HMRC Grants and Other Income			
Gift Aid - HMRC	138,659	138,659	84,714
Food Bank Sales	9,156	9,156	11,448
Other income	942	942	142
Shop income	7,361	7,361	3,475
	156,118	156,118	99,779
Total incoming resources	999,906	999,906	919,373
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	47,440	47,440	47,440
Central Office Fund	1,200	1,200	1,200
Youth outreach	1,940	1,940	1,464
Charity shop expenses	5,792	5,792	3,382
Food bank	4,696	4,696	3,875
Conferences and hospitality	16,368	16,368	16,582
Computer consumables	4,970	4,970	5,357
Men fellowship	600	600	550
Decorations	3,286	3,286	985
Welfare and support	11,835	11,835	19,576
Gifts	13,565	13,565	18,489
Music ministry	2,646	2,646	2,796
Festival of praise	264,524	264,524	331,429
Honourarium	43,650	43,650	67,696
Donations	32,251	32,251	24,800
Ministry Expenses	6,799	6,799	7,695
Equipment Hire and Technical Equipment	12,294	12,294	5,952
Total of expenditure on charitable activities	473,855	473,855	559,268
E.) Employee Costs			
Salaries and wages	231,080	231,080	224,154
Employer's NIC	24,358	24,358	23,716
Pension costs	3,751	3,751	4,439
Staff recruitment	-	-	2,030
	259,188	259,188	254,339

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2024.

	Unrestricted Funds	2024	2023
	£	£	£
F.) Motor and travel costs			
Vehicles - General costs	3,963	3,963	2,824
Travel and Subsistence	45,043	45,043	62,564
	49,006	49,006	65,388
G.) Premises costs			
Rent	7,888	7,888	14,342
Rates	3,304	3,304	4,507
Light, heat and power	24,471	24,471	24,573
Premises cleaning	10,281	10,281	9,556
Premises insurance	6,283	6,283	5,783
Premises repairs and maintenance	10,138	10,138	5,192
Security	92,535	92,535	85,672
	154,901	154,901	149,625
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	22,823	22,823	21,957
Depreciation of Plant and Machinery	65	65	121
Depreciation of Computer Equipments	3,026	3,026	3,032
Depreciation of Fixtures and Fittings	880	880	468
Bank charges	1,478	1,478	1,150
Stationery and printing	2,898	2,898	2,036
Sundry expenses	1,272	1,272	778
Telephone, fax and broadband	15,297	15,297	15,341
Charity Checkout	9,220	9,220	4,115
	56,959	56,959	48,998
I.) Legal and professional costs			
Audit/Independent examination fees	9,882	9,882	7,609
Other legal and professional costs	-	-	340
Total of expenditure of other costs	9,882	9,882	7,949
Total of expenditure	1,003,790	1,003,790	1,085,567
Net gains on investments			
Net expenditure before other gains and losses	(3,884)	(3,884)	(166,194)
Net movement in funds	(3,884)	(3,884)	(166,194)

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales - Charity number 1103591

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2023.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2023.**

The Church's mission statement is 'Loving God, Loving people and Influencing society''

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are open to all ages, and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based on Biblical principles.
- (e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the Christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance now that we have fully returned to attending services in person. The same applies to Kingdom Culture (KC) and The Rising Youth (TRY) and the Children Church services. In addition, the Church has continued to stream the Adult and Kingdom Culture Services online via YouTube.

" To Love God, Love people and influence society".

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; The New Year Thanksgiving Service, 12th Edition of Festival of Praise, Festival of Praise Overflow, Family Conference Weekend, Kairos Conference, 20th Anniversary Conference themed: Radiate Further, Easter Mass Outreach, Young Professionals Career Event, Marriage Conference, Father's Day and Mother's Day Services, Women of Praise Conference, Singles BBQ and Games, Children's Visit to the Zoo, Youth Church Day Out, Elders Forum Program, Family Conference Weekend, Couples Dinner, Student Outreach Program, Singles Career Event, Wonders Without Number Prayer Conference, Singles Christmas Ball, Workers Empowerment Meetings, Men's Breakfast Meetings, New Members Day, Children's Hallelujah Party, Children's Christmas Party, Carol Service, Crossover Service, Youth Church Meetings, Kingdom Culture Meetings, Singles Program and Turkey Hamper Outreach. These were in addition to the regular midweek services, Sunday Services, Vigils, Prayer Meetings, and Squad Evangelism Outreaches and Squad Meetings.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2023.**

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester. This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion. The 12th edition of the Festival Of Praise was held in person for the second time after the pandemic and also streamed online.

(E) Promote Life advancement and enhancement through Christian counselling. Various conferences which promote total wellbeing-spiritual physical, marital, social, financial and mental were held during the year.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and is soon to be extended to orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open if the qualifying criteria of widowhood or single motherhood are met. The group has grown from 20 at inception. More recently (in 2019), we have provided financial assistance to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(E) We also run a Food Bank to assist the indigent, homeless and those who may not be able to afford to buy food in the High Street Shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the rising cost of food crisis.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2023.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £919,675 (2022 - £886,675) which is 3% increase in income compared to last year which can be traced to increased contributions from members and other charitable activities by the Charity. Increase in security costs and post pandemic price increase has resulted in significant rise in costs of goods and services, especially in respect of Festival of Praise which shows the impact on the account.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2023.**

- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the 'Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

PAUL BOLUJOKO

TRUSTEE

Name

Position



28/10/24

Signed

Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2023.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syac Building
120, The Wicker
Sheffield, S3 8JD

28/10/2024.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2023.

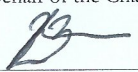
		Unrestricted Funds	2023	2022
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	819,594	819,594	766,698
HMRC Grants and Other Income		99,779	99,779	119,977
Total incoming resources		919,373	919,373	886,675
Expenditure On:				
Charitable activities	3	559,268	559,268	270,224
Others	4	526,299	526,299	459,067
Total resources expended		1,085,567	1,085,567	729,291
Net gains on investment		-	-	-
Net expenditure		(166,194)	(166,194)	157,384
Net expenditure before other gains/(losses)		(166,194)	(166,194)	157,384
Other gains and losses				
Net movement in funds		(166,194)	(166,194)	157,384
Reconciliation of funds:				
Total funds brought forward		1,310,818	1,310,818	1,153,434
Total funds carried forward		1,144,624	1,144,624	1,310,818

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2023.

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	7	828,160	809,184
Current Assets			
Debtors	8	71,435	119,193
Cash at bank & in hand		270,631	398,969
		342,066	518,162
Creditors Amount Falling due within One year	9	(25,602)	(16,528)
Net Current Assets/(Liabilities)		316,464	501,634
Total Assets less Current Liabilities		1,144,624	1,310,818
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		1,144,624	1,310,818
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,144,624	1,310,818
Reserves			
Total funds		1,144,624	1,310,818

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees


28/10/24

Signed _____ Date _____

PAUL BOLUJOKO **TRUSTEE**

Name _____ Position _____

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2023.

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	(166,194)	157,384
Adjustments for:		
Depreciation of property, plant and equipment	25,578	25,678
Loss on disposal of Tangible fixed assets		-
Decrease/(Increase) in trade and other receivables	47,758	(74,093)
(Decrease)/Increase in trade and other payables	9,074	(33,361)
Net cash used in operating activities	(83,784)	75,608
Cash flow from investing activities		
Purchases of property, plant and equipment	(44,554)	(105)
Net cash used in investing activities	(44,554)	(105)
Cash flow from financing activities		
	-	-
Net cash used in financing activities	-	(0)
Net increase/(decrease) in cash and cash equivalents	(128,338)	75,503
Cash and cash equivalents at the beginning of the year	398,969	323,466
Cash and cash equivalents at the end of the year	270,631	398,969
Component of cash and cash equivalents		
Cash and bank balances	270,631	323,466
	270,631	323,466

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2023.

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 2019 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2023.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2023.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:	Unrestricted	2023	2022
	Funds		
	£	£	£
Donations and Legacies	819,594	819,594	766,698
	819,594	819,594	766,698

HMRC Grants and Other Income

Gift Aid - HMRC	84,714	84,714	107,893
Food Bank Sales	11,448	11,448	7,505
Other income	142	142	3,256
Shop income	3,475	3,475	1,323
	99,779	99,779	119,977

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2023.

3. Expenditure on charitable activities

	Unrestricted		
	Funds	2023	2022
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	47,440	47,440	29,440
Central Office Fund	1,200	1,200	200
Youth outreach	1,464	1,464	2,792
Charity shop expenses	3,382	3,382	-
Food bank	3,875	3,875	3,937
Conferences and hospitality	16,582	16,582	13,667
Computer consumables	5,357	5,357	4,774
Men fellowship	550	550	800
Decorations	985	985	-
Welfare and support	19,576	19,576	17,141
Gifts	18,489	18,489	24,887
Music ministry	2,796	2,796	3,026
Festival of praise	331,429	331,429	64,332
Honourarium	67,697	67,697	68,777
Donations	24,800	24,800	15,716
Vending machine expenses	7,695	7,695	14,368
Equipment Hire and Technical Equipment	5,952	5,952	6,367
	559,268	559,268	270,224

4. Other expenditures

	Unrestricted		
	Funds	2023	2022
	£	£	£
Employee costs	254,339	254,339	213,900
Motor and travel costs	65,388	65,388	44,357
Premises costs	149,625	149,625	142,701
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,578	25,578	25,678
General administrative costs	23,420	23,420	24,428
Legal and professional costs	7,949	7,949	8,003
	526,299	526,299	459,067

5. Net expenditures before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	<u>25,578</u>	<u>25,678</u>

6. Staff costs

Salaries and wages	224,154	187,450
Social security costs	23,716	23,358
Pension costs	4,439	2,889
	<u>252,308</u>	<u>213,697</u>

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2023.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	<i>Number</i>	<i>Number</i>
Administration and management	6	6

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Plant and Machinery	Fixtures and fittings	Computer Equipment	Totals
Cost	£	£	£	£	£
As at 1 January 2023.	1,097,852	1,218	4,785	49,718	1,153,573
Additions	43,321	-	-	1,233	44,554
Disposal					-
					-
As at 31 December 2023.	1,141,173	1,218	4,785	50,951	1,198,127
Depreciation	£	£	£	£	£
As at 1 January 2023.	307,099	1,032	3,238	33,020	344,389
Depreciation charge for this period	21,957	121	468	3,032	25,578
Disposal					-
As at 31 December 2023.	329,056	1,153	3,706	36,052	369,967
Net Book Value					
As at 31 December 2023.	812,117	65	1,079	14,899	828,160
As at 31 December 2022.	790,753	186	1,547	16,698	809,184

8. Debtors

	2023	2022
	£	£
Other debtors	729	739
Prepayments and accrued income	70,706	118,454
	71,435	119,193

9. Creditors:

Amounts falling due within one year	2023	2022
	£	£
Other creditors	728	13
Accruals and deferred income	24,874	16,515
	25,602	16,528

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2023.

10. Movement in funds	As at 1 January 2023	Incoming resources	Resources expended	As at 31 December 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,310,818	919,373	(1,085,567)	1,144,624
Revaluation reserves				-
Total funds	1,310,818	919,373	(1,085,567)	1,144,624

11. Analysis of net assets between funds	Unrestricted funds	Total
Amounts falling due within one year	£	£
Fixed assets	828,160	828,160
Net current assets	316,464	316,464
	1,144,624	1,144,624

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to	4,439	2,889
	4,439	2,889

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2023.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2023.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2023.

	Unrestricted Funds	2023	2022
	£	£	£
A.) Income and Endowments from:			
Donations and Legacies	819,594	819,594	766,698
	819,594	819,594	766,698
B.) HMRC Grants and Other Income			
Gift Aid - HMRC	84,714	84,714	107,893
Food Bank Sales	11,448	11,448	7,505
Other income	142	142	3,256
Shop income	3,475	3,475	1,323
	99,779	99,779	119,977
Total incoming resources	919,373	919,373	886,675
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	47,440	47,440	29,440
Central Office Fund	1,200	1,200	200
Youth outreach	1,464	1,464	2,792
Charity shop expenses	3,382	3,382	-
Food bank	3,875	3,875	3,937
Conferences and hospitality	16,582	16,582	13,667
Computer consumables	5,357	5,357	4,774
Men fellowship	550	550	800
Decorations	985	985	-
Welfare and support	19,576	19,576	17,141
Gifts	18,489	18,489	24,887
Music ministry	2,796	2,796	3,026
Festival of praise	331,429	331,429	64,332
Honourarium	67,697	67,697	68,777
Donations	24,800	24,800	15,716
Ministry Expenses	7,695	7,695	14,368
Equipment Hire and Technical Equipment	5,952	5,952	6,367
Total of expenditure on charitable activities	559,268	559,268	270,224
E.) Employee Costs			
Salaries and wages	224,154	224,154	187,450
Employer's NIC	23,716	23,716	23,358
Pension costs	4,439	4,439	2,889
Staff recruitment	2,031	2,031	203
	254,339	254,339	213,900

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2023.

	Unrestricted		
	Funds	2023	2022
F.) Motor and travel costs	£	£	£
Vehicles - General costs	2,824	2,824	2,728
Travel and Subsistence	62,564	62,564	41,629
	65,388	65,388	44,357
G.) Premises costs			
Rent	14,342	14,342	12,027
Rates	4,507	4,507	5,375
Light, heat and power	24,573	24,573	35,093
Premises cleaning	9,556	9,556	6,792
Premises insurance	5,783	5,783	5,180
Premises repairs and maintenance	5,192	5,192	9,150
Security	85,672	85,672	69,084
	149,625	149,625	142,701
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	121	121	121
Depreciation of Computer Equipments	3,032	3,032	3,132
Depreciation of Fixtures and Fittings	468	468	468
Bank charges	1,150	1,150	909
Stationery and printing	2,036	2,036	3,471
Sundry expenses	778	778	913
Telephonic, fax and broadband	15,342	15,342	13,789
Charity Checkout	4,115	4,115	5,346
	48,998	48,998	50,106
I.) Legal and professional costs			
Audit/Independent examination fees	7,609	7,609	7,467
Other legal and professional costs	340	340	536
Total of expenditure of other costs	7,949	7,949	8,003
Total of expenditure	1,085,567	1,085,567	729,291
Net gains on investments			
Net expenditure before other gains and losses	(166,194)	(166,194)	157,384
Net movement in funds	(166,194)	(166,194)	157,384

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales - Charity number 1103591

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2022.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2022.**

The Church's mission statement is "Loving God, Loving people and Influencing society".

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are open to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based on Biblical principles.
- (e) Giving support, food aid and financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community-based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The Pastors, Minsters and Trustees' appreciate the innumerable hours and unquaffable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church.

The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of the volunteers. The church also has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Redeemed Christian Church of God's Statement of Faith

(A) Jubilee Church has maintained a healthy attendance now that the church has fully returned to attending services in perso post pandemic. The Same applies to Kingdom Culture (KC) and The Rising Youth (TRY) and the Children Church services. In addition, the church has continued to stream the Adult and Kingdom Culture services online via YouTube.

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 11th Edition of Festival Of Praise, Festival Of Praise Overflow, 360 Degrees Love Valentine Special, 19th Anniversary Conference, Marriage & Family Conferences, Easter Season Special with Sinach, Easter Service, Emancipate Conference, Father's Day and Mother's Day Services. The Annual Prayer Conference - tagged - "Double Portion", Workers' Empowerment meetings, Men's Breakfast Meetings, New Members Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Challenge, Children's Summer Boot Camp, Children and Youth, Church Summer Outings, Children's Halleluyah Party, Student Outreach Program, Children's Christmas Party, Christmas Service, Carol Service, Crossover Service, Youth Church Meetings, Kingdom Culture Meetings, Singles Program and Turkey Hamper Outreach. These were in addition to the regular midweek services, Sunday services, Vigils, Prayer Meetings, Evangelism Outreaches and Squad Meetings.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2022.**

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester. This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion. The 11th edition of the Festival Of Praise was held online and streamed on FOPmanchester's YouTube channel.

(E) Promote Life advancement and enhancement through Christian counselling. Various conferences which promote total wellbeing-spiritual, physical, marital, social, financial and mental were held during the year.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and at times include orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open if the qualifying criteria of widowhood or single motherhood are met. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(E) We also run a Food Bank to assist the indigent, homeless and those who are not able to afford to buy food in the High Street shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic and post pandemic rising cost of food crisis.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed on income from donors who fit the criteria. During the fiscal year, post pandemic, there was a noticeable increase in revenue as funding contributions from members increased.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large. We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2022.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity. Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office. The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £886,675 (2021 -£735,225) which is 21% increase in income, due to uplift in contributions from members. The Charity made a surplus of £157,384 in the year to 31 December, 2022. The surplus is driven by generous donations received from the members as highlighted above.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2022.**


- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent, state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

<u>PAUL BOWJOKO</u>	<u>TRUSTEE</u>
Name	Position
<u></u>	
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2022.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

27 October 2023.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2022.


		Unrestricted Funds	2022	2021
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	766,698	766,698	586,660
HMRC Grants and Other Income		119,977	119,977	148,565
Total incoming resources		886,675	886,675	735,225
Expenditure On:				
Charitable activities	3	270,224	270,224	241,795
Others	4	459,068	459,068	415,925
Total resources expended		729,291	729,291	657,720
Net gains on investment		-	-	-
Net expenditure		157,384	157,384	77,505
Net expenditure before other gains/(losses)				77,505
Other gains and losses				77,505
Net movement in funds		157,384	157,384	77,505
Reconciliation of funds:				
Total funds brought forward		1,153,434	1,153,434	1,075,929
Total funds carried forward		1,310,818	1,310,818	1,153,434

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
 Balance Sheet
 As At 31 December 2022.

		2022	2021
		£	£
Fixed Assets			
Tangible assets		509,184	834,757
Current Assets			
Debtors	8	119,193	45,100
Cash at bank & in hand		398,969	323,466
		518,162	368,566
Creditors Amount Falling due within One year	9	(16,528)	(49,889)
Net Current Assets/(Liabilities)		501,634	318,677
Total Assets less Current Liabilities		1,310,818	1,153,434
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		1,310,818	1,153,434
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,310,818	1,153,434
Reserves			
Total funds		1,310,818	1,153,434

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed  Date 30.10.2023

PAUL BOLUOKO TRUSTEE
 Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2022.

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	157,384	77,505
Adjustments for:		
Depreciation of property, plant and equipment	25,678	26,504
Loss on disposal of Tangible fixed assets	-	-
Decrease/(Increase) in trade and other receivables	(74,093)	(12,438)
(Decrease)/Increase in trade and other payables	(33,361)	15,545
Net cash used in operating activities	75,608	107,116
Cash flow from investing activities		
Purchases of property, plant and equipment	(105)	(9,354)
Net cash used in investing activities	(105)	(9,354)
Cash flow from financing activities	-	-
Net cash used in financing activities	-	(0)
Net increase/(decrease) in cash and cash equivalents	75,503	97,762
Cash and cash equivalents at the beginning of the year	323,466	225,704
Cash and cash equivalents at the end of the year	398,969	323,466
Component of cash and cash equivalents		
Cash and bank balances	398,969	323,466
	398,969	323,466

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

11.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Computer Equipments	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2022.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:

	Unrestricted Funds	2022	2021
	£	£	£
Donations and Legacies	766,698	766,698	586,660
	766,698	766,698	586,660
HMRC Grants and Other Income			
Grant - HMRC	-	-	540
Gift Aid - HMRC	107,893	107,893	91,482
Love Your Neighbour	-	-	25,821
Food Bank Sales	7,505	7,505	12,081
Other income	3,256	3,256	18,273
Shop income	1,323	1,323	368
	119,977	119,977	148,565

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2022.

3. Expenditure on charitable activities	Unrestricted Funds	2022	2021
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	29,440	29,440	47,440
Central Office Fund	200	200	2,350
Youth outreach	2,792	2,792	2,890
Charity shop expenses	-	-	133
Food bank	3,937	3,937	6,609
Conferences and hospitality	13,667	13,667	13,474
Computer consumables	4,774	4,774	4,946
Men fellowship	800	800	1,100
Widows and single mothers	-	-	25
Love Your Neighbour	-	-	15,991
Welfare and support	17,141	17,141	18,187
Gifts	24,887	24,887	12,794
Music ministry	3,026	3,026	2,630
Festival of praise	64,332	64,332	71,002
Honourarium	68,777	68,777	29,255
Donations	15,716	15,716	7,636
Ministry Expenses	14,368	14,368	-
Equipment Hire and Technical Equipment	6,368	6,368	5,333
	270,224	270,224	241,795

4. Other expenditures	Unrestricted Funds	2022	2021
	£	£	£
Employee costs	213,901	213,901	224,772
Motor and tavel costs	44,357	44,357	32,675
Premises costs	142,701	142,701	100,732
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,678	25,678	26,504
General administrative costs	24,428	24,428	24,827
Legal and professional costs	8,003	8,003	6,415
	459,068	459,068	415,925

5. Net expenditures before transfers	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	25,678	26,504

6. Staff costs	2022	2021
Salaries and wages	187,450	200,258
Social security costs	23,358	21,035
Pension costs	2,889	3,211
	213,698	224,504

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2022.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	<i>Number</i>	<i>Number</i>
Administration and management	6	6

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

37. Tangible Fixed Assets	Land and Building	Plant and Machinery	Fixtures and fittings	Computer Equipment	Totals
Cost	£	£	£	£	£
As at 1 January 2022.	1,097,852	1,218	4,680	49,718	1,153,468
Additions	-	-	105	-	105
Disposal					-
As at 31 December 2022.	1,097,852	1,218	4,785	49,718	1,153,573
Depreciation	£	£	£	£	£
As at 1 January 2022.	285,142	911	2,770	29,888	318,711
Depreciation charge for this period	21,957	121	468	3,132	25,678
Disposal					-
As at 31 December 2022.	307,099	1,032	3,238	33,020	344,389
Net Book Value					
As at 31 December 2022.	790,753	186	1,547	16,698	809,184
As at 31 December 2021.	812,710	307	1,910	19,830	834,757

48. Debtors

	2022	2021
	£	£
Other debtors	739	2,000
Tax refunds due	-	1,401
Prepayments and accrued income	118,454	41,699
	119,193	45,100

59. Creditors:

Amounts falling due within one year	2022	2021
	£	£
Other taxes and social security	-	15,866
Other creditors	13	-
Accruals and deferred income	16,515	34,023
	16,528	49,889

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2022.

10. Movement in funds

	As at 1 January 2022	Incoming resources	Resources expended	As at 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,153,434	886,675	(729,291)	1,310,818
Revaluation reserves				-
Total funds	1,153,434	886,675	(729,291)	1,310,818

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	809,184	809,184
Net current assets	501,634	501,634
	1,310,818	1,310,818

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to	2,889	3,211
	2,889	3,211

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2022.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2022.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2022.

	Unrestricted Funds	2022	2021
	£	£	£
A.) Income and Endowments from:			
Donations and Legacies	766,698	766,698	586,660
	766,698	766,698	586,660
B.) HMRC Grants and Other Income			
Grant - HMRC	-	-	540
Gift Aid - HMRC	107,893	107,893	91,482
Love Your Neighbour	-	-	25,821
Food Bank Sales	7,505	7,505	12,081
Other income	3,256	3,256	18,273
Shop income	1,323	1,323	368
	119,977	119,977	148,565
Total incoming resources	886,675	886,675	735,225
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	29,440	29,440	47,440
Central Office Fund	200	200	2,350
Youth outreach	2,792	2,792	2,890
Charity shop expenses	-	-	133
Food bank	3,937	3,937	6,609
Conferences and hospitality	13,667	13,667	13,474
Computer consumables	4,774	4,774	4,946
Men fellowship	800	800	1,100
Widows and single mothers	-	-	25
Love Your Neighbour	-	-	15,991
Welfare and support	17,141	17,141	18,187
Gifts	24,887	24,887	12,794
Music ministry	3,026	3,026	2,630
Festival of praise	64,332	64,332	71,002
Honourarium	68,777	68,777	29,255
Donations	15,716	15,716	7,636
Ministry Expenses	14,368	14,368	-
Equipment Hire and Technical Equipment	6,368	6,368	5,333
Total of expenditure on charitable activities	270,224	270,224	241,795
E.) Employee Costs			
Salaries and wages	187,450	187,450	200,258
Employer's NIC	23,358	23,358	21,035
Pension costs	2,889	2,889	3,211
Staff recruitment	203	203	268
	213,901	213,901	224,772

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2022.

	Unrestricted Funds	2022	2021
	£	£	£
F.) Motor and travel costs			
Vehicles - General costs	2,728	2,728	1,791
Travel and Subsistence	41,629	41,629	30,884
	44,357	44,357	32,675
G.) Premises costs			
Rent	12,027	12,027	5,011
Rates	5,375	5,375	3,833
Light, heat and power	35,093	35,093	9,943
Premises cleaning	6,792	6,792	5,813
Premises insurance	5,180	5,180	4,929
Premises repairs and maintenance	9,150	9,150	2,583
Security	69,084	69,084	68,620
	142,701	142,701	100,732
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	121	121	590
Depreciation of Computer Equipments	3,132	3,132	-
Depreciation of Fixtures and Fittings	468	468	3,957
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	909	909	556
Stationery and printing	3,471	3,471	745
Sundry expenses	913	913	470
Telephone, fax and broadband	13,789	13,789	14,495
Charity Checkout	5,347	5,347	8,561
	50,106	50,106	51,331
I.) Legal and professional costs			
Audit/Independent examination fees	7,467	7,467	6,415
Consultancy fees	-	-	-
Other legal and professional costs	536	536	-
HMRC Cost	-	-	-
Total of expenditure of other costs	8,003	8,003	6,415
Total of expenditure	729,291	729,291	657,720
Net gains on investments			
Net expenditure before other gains and losses	157,384	157,384	77,505
Net movement in funds	157,384	157,384	77,505

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales - Charity number 1103591

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2021.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by staff and volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based Biblical principles.
- (e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has ministers who coordinate the volunteers under the direction of the pastorate.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance now that we have fully returned to attending services in person. The same applies to Kingdom Culture (KC) and The Rising Youth (TRY) services. In addition, we have continued to stream our adult and Kindom Culture services via YouTube.

" To Love God, Love people and influence society".

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 10th Edition of Festival Of Praise, Festival Of Praise Overflow 18th Anniversary Conference, Marriage & Relationship Webinar, Annual prayer Conference, Mid-Year upgrade conference, Workers' Empowerment meetings, Men's Breakfast Meetings, New Members' Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Challenge, Children's Summer Boot Camp, Children's Halleluyah Night Party, Children's Christmas Party, Youth Church Meetings, Kingdom Culture Meetings and Turkey Hamper Christmas Outreach.

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion.

The 10th edition of the Festival Of Praise was held online and streamed on JCM'S YouTube channel.

(E) Promote Life advancement and enhancement through Christian counselling, free health screening, free food and nutrition seminars, as well as career and money management conferences.

(F) During the year, the church was part of the Love Your Neighbour Campaign. The "Love Your Neighbour" (LYN) campaign was initiated by the government through the DCMS to partner with charities involved in food provision and other services for the vulnerable and less privileged in the community's during the height of the COVID-19 pandemic.

The aim of the campaign was to help charities do more in their local communities. This provided an avenue for the government to cushion the effect of the pandemic in communities and there was no better way for the government to achieve this than partnering with charities who were already involved in their local communities and providing counterpart/matched funding (50%) for charities involved in the campaign while the campaign lasted.

The RCCG was one of the charities selected for the campaign and Jubilee church was picked as Manchester Hub for the project/campaign in recognition of its charitable works over the years. This meant Jubilee Church was responsible for supervision and disbursement of funds to 7 other charities within the hub, as well as reporting on behalf of the hub.

The project was considered to be successful by the DCMS, with the provision of over 15 million meals nationwide.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, food, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and is soon to be extended to orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open if the qualifying criteria of widowhood or single motherhood are met. The group has grown from 20 at inception. More recently (in 2019), we have provided financial assistance to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meetings which were held prior to April 2020.

(E) We also run a Food Bank to assist those who may not be able to afford to buy food in the High Street Shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, due to the pandemic, there was a noticeable drop in revenue as funding contributions from members dropped.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2021.**

FINANCIAL REVIEW

Incoming resources during the period totalled £735,225 (2020 -£602,374) which is 21% increase in income compared to last year which can be traced to increased contributions from members and other charitable activities by the Charity. The Charity made a surplus of £77,505 in the year to 31 December, 2021.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;
- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors/independent examiners are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors/independent examiners are aware of that information.

Signed On Behalf Of The Charity Trustees

<u>PAUL BOLUJOKO</u>	<u>TRUSTEE</u>
Name	Position
<u></u>	<u>5/10/22</u>
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2021.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 20

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

13 October 2022.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2021.


	Notes	Unrestricted Funds £	2021 £	2020 £
Income and Endowments				
From:				
Donations and Legacies	2	586,660	586,660	520,901
HMRC Grants and Other Income		148,565	148,565	81,446
Total incoming resources		735,225	735,225	602,347
Expenditure On:				
Charitable activities	3	241,795	241,795	218,852
Others	4	415,925	415,925	369,209
Total resources expended		657,720	657,720	588,061
Net gains on investment		-	-	-
Net expenditure		77,505	77,505	14,286
Net expenditure before other gains/(losses)				14,286
Other gains and losses				
Net movement in funds		77,505	77,505	14,286
Reconciliation of funds:				
Total funds brought forward		1,075,929	1,075,929	1,061,643
Total funds carried forward		1,153,434	1,153,434	1,075,929

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2021.

		2021	2020
	Notes	£	£
Fixed Assets			
Tangible assets	7	834,757	851,907
Current Assets			
Debtors	8	45,099	32,661
Cash at bank & in hand		323,466	225,704
		<u>368,566</u>	<u>258,365</u>
Creditors Amount Falling due within One year	9	(49,888)	(34,343)
Net Current Assets/(Liabilities)		<u>318,677</u>	<u>224,022</u>
Total Assets less Current Liabilities		<u>1,153,434</u>	<u>1,075,929</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>1,153,434</u>	<u>1,075,929</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,153,434	1,075,929
Reserves			
Total funds		<u>1,153,434</u>	<u>1,075,929</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees


 Signed _____ Date 5/10/22
PAUL BOWJOKO TRUSTEE
 Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2021.

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	77,505	14,286
Adjustments for:		
Depreciation of property, plant and equipment	26,504	25,569
Loss on disposal of Tangible fixed assets	-	-
Decrease/(Increase) in trade and other receivables	(12,438)	26,848
(Decrease)/Increase in trade and other payables	15,545	(9,140)
Net cash used in operating activities	107,116	57,563
Cash flow from investing activities		
Purchases of property, plant and equipment	(9,354)	(0)
Net cash used in investing activities	(9,354)	(0)
Cash flow from financing activities		
	-	-
Net cash used in financing activities	-	(0)
Net increase/(decrease) in cash and cash equivalents	97,762	57,563
Cash and cash equivalents at the beginning of the year	225,704	168,141
Cash and cash equivalents at the end of the year	323,466	225,704
Component of cash and cash equivalents		
Cash and bank balances	323,466	225,704
	323,466	225,704

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

1.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Motor Vehicle	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

2. Income and Endowments from:	Unrestricted		
	Funds	2021	2020
	£	£	£
Donations and Legacies	586,660	586,660	520,901
	586,660	586,660	520,901
HMRC Grants and Other Income			
Grant - HMRC	540	540	13,956
Gift Aid - HMRC	91,482	91,482	65,238
Love Your Neighbour	25,821	25,821	-
Food Bank Sales	12,081	12,081	-
Other income	18,273	18,273	326
Shop income	368	368	1,926
	148,565	148,565	81,446

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2021.

3. Expenditure on charitable activities

	Unrestricted		
	Funds	2021	2020
	£	£	£
Expenditure on charitable activities			
Charitable activities			
Word evangelical mission	47,440	47,440	388
Central Office Fund	2,350	2,350	
Youth outreach	2,890	2,890	759
Charity shop expenses	133	133	-
Food bank	6,609	6,609	2,600
Conferences and hospitality	13,474	13,474	11,570
Computer consumables	4,946	4,946	5,286
Men fellowship	1,100	1,100	600
Widows and single mothers	25	25	0
Love Your Neighbour	15,991	15,991	-
Welfare and support	18,187	18,187	11,863
Gifts	12,794	12,794	1,626
Music ministry	2,630	2,630	2,200
Festival of praise	71,002	71,002	155,137
Honourarium	29,255	29,255	18,305
Donations	7,636	7,636	3,800
Vending machine expenses	-	-	158
Equipment Hire and Technical Equipment	5,333	5,333	4,560
	241,795	241,795	218,852

4. Other expenditures

	Unrestricted		
	Funds	2021	2020
	£	£	£
Employee costs	224,771	224,771	192,682
Motor and tavel costs	32,675	32,675	18,675
Premises costs	100,733	100,733	109,708
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,504	26,504	25,569
General administrative costs	24,828	24,828	19,452
Legal and professional costs	6,415	6,415	3,123
	415,925	415,925	369,209

5. Net expenditures before transfers

This is stated after charging:

Depreciation of owned fixed assets	26,504	25,569
------------------------------------	---------------	---------------

6. Staff costs

Salaries and wages	200,258	172,439
Social security costs	21,035	17,771
Pension costs	3,211	2,472
	224,504	192,682

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2021.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	<i>Number</i>	<i>Number</i>
Administration and management	6	5

The charity is enrolled in Nest Pension Scheme for all employees in line with the United Kingdom law.

7. Tangible Fixed Assets

	Land and Building	Plant and Machinery	Motor Vehicles	Fixtures and fittings	Totals
Cost	£	£	£	£	£
As at 1 January 2021.	1,097,852	5,620	-	40,642	1,144,114
Additions	-	278	-	9,076	9,354
Disposal					-
As at 31 December 2021.	1,097,852	5,898	-	49,718	1,153,468
Depreciation	£	£	£	£	£
As at 1 January 2021.	263,185	3,091	-	25,931	292,207
Depreciation charge for this period	21,957	590	-	3,957	26,504
Disposal					-
As at 31 December 2021.	285,142	3,681	-	25,931	318,711
Net Book Value					
As at 31 December 2021.	812,710	2,217	-	23,787	834,757
As at 31 December 2020.	834,667	2,529	-	14,711	851,907

8. Debtors

	2021	2020
	£	£
Other debtors	2,000	6,100
Tax refunds due	1,401	5,474
Prepayments and accrued income	41,699	21,087
	45,099	32,661

9. Creditors:

Amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	15,866	4,994
Other creditors		-
Accruals and deferred income	34,023	29,349
	49,888	34,343

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2021.

10. Movement in funds

	As at 1 January 2021	Incoming resources	Resources expended	As at 31 December 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,075,929	735,225	(657,720)	1,153,434
Revaluation reserves				-
Total funds	1,075,929	735,225	(657,720)	1,153,434

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	834,757	834,757
Net current assets	318,677	318,677
	1,153,434	1,153,434

12. Commitments

There are no annual commitments under non-cancellation operating leases during the period:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to	3,211	2,472
	3,211	2,472

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2021.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2021.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2021.

	Unrestricted Funds £	2021 £	2020 £
A.) Income and Endowments from:			
Donations and Legacies	586,660	586,660	520,901
	586,660	586,660	520,901
B.) HMRC Grants and Other Income			
Grant - HMRC	540	540	13,956
Gift Aid - HMRC	91,482	91,482	65,238
Love Your Neighbour	25,821	25,821	
Food Bank Sales	12,081	12,081	
Other income	18,273	18,273	326
Shop income	368	368	1,926
	148,565	148,565	81,446
Total incoming resources	735,225	735,225	602,347
C.) Expenditure On:			
Charitable activities			
Word evangelical mission	47,440	47,440	388
Central Office Fund	2,350	2,350	
Youth outreach	2,890	2,890	759
Charity shop expenses	133	133	-
Food bank	6,609	6,609	2,600
Conferences and hospitality	13,474	13,474	11,570
Computer consumables	4,946	4,946	5,286
Men fellowship	1,100	1,100	600
Widows and single mothers	25	25	0
Love Your Neighbour	15,991	15,991	-
Welfare and support	18,187	18,187	11,863
Gifts	12,794	12,794	1,626
Music ministry	2,630	2,630	2,200
Festival of praise	71,002	71,002	155,137
Honourarium	29,255	29,255	18,305
Donations	7,636	7,636	3,800
Vending machine expenses	-	-	158
Equipment Hire and Technical Equipment	5,333	5,333	4,560
Total of expenditure on charitable activities	241,795	241,795	218,852
E.) Employee Costs			
Salaries and wages	200,258	200,258	172,439
Employer's NIC	21,035	21,035	17,771
Pension costs	3,211	3,211	2,472
Staff recruitment	268	268	-
	224,771	224,771	192,682

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2021.

	Unrestricted Funds	2021	2020
	£	£	£
F.) Motor and travel costs			
Vehicles - General costs	1,791	1,791	3,315
Travel and Subsistence	30,884	30,884	15,360
	32,675	32,675	18,675
G.) Premises costs			
Rent	5,011	5,011	4,283
Rates	3,833	3,833	4,546
Light, heat and power	9,943	9,943	16,249
Premises cleaning	5,813	5,813	9,651
Premises insurance	4,929	4,929	7,001
Premises repairs and maintenance	2,583	2,583	5,936
Security	68,620	68,620	62,042
	100,733	100,733	109,708
H.) General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	590	590	562
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures and Fittings	3,957	3,957	3,050
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	556	556	701
Stationery and printing	745	745	1,955
Sundry expenses	470	470	-
Telephone, fax and broadband	14,495	14,495	16,796
Charity Checkout	8,561	8,561	-
	51,332	51,332	45,021
I.) Legal and professional costs			
Audit/Independent examination fees	6,415	6,415	3,123
Consultancy fees	-	-	-
Other legal and professional costs	-	-	-
HMRC Cost	-	-	-
Total of expenditure of other costs	6,415	6,415	3,123
Total of expenditure	657,720	657,720	588,060
Net gains on investments			
Net expenditure before other gains and losses	77,505	77,505	14,287
Net movement in funds	77,505	77,505	14,287

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) JUBILEE CHURCH MANCHESTER

England & Wales - Charity number 1103591

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - JUBILEE CHURCH MANCHESTER

(REGISTERED CHARITY NUMBER - 1103591)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020.

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**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report
For The Year Ended 31 December 2020.**

Charity Number - 1103591

Charity's Full Name

Redeemed Christian Church of God (RCCG) - Jubilee Church Manchester

Trustees

The following Trustees served during the year:

J. Bangudu
P. Bolujoko
A.A Olayinka
A. Oni
A. Ige

Principal Contact Address

St Peters House
Precinct Centre
Oxford Road
Manchester
M13 9GH

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG Jubilee Church Manchester with registered Charity Number 1103591 was registered on 5 May 2004 and it is governed by a Trust Deed dated 20 April 2004

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- 1.) The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Redeemed Christian Church of God's Statement of Faith.
- 2.) The relief of poverty

These objectives are achieved through the following strategies:

- (a) Events and meetings to promote the Christian faith which are designed to be enthusiastic, lively, fun and educational. These are held on a regular basis, are to all ages and are not dependent on social class or standing.
- (b) Offering support and Christian based counselling to the community.
- (c) Promoting progress in every aspect of life.
- (d) Leadership Training based Biblical principles.
- (e) Giving financial assistance to the less-privileged among church members and the local community like orphans, widows and single mothers and those struggling financially.

In determining how best to pursue these objectives, the trustees have referred to the Charity Commission's guidance on public benefit. The charity runs a number of community based activities which focus on assisting the disadvantaged in our local community and abroad. Details of the activities undertaken by the charity during the period are given under Achievements and Performance.

The trustees join with the pastors to appreciate the innumerable hours and unquantifiable efforts of many members who do not only volunteer their time and skills to provide diverse services regularly, but are also committed to other activities that may arise from time to time in the church. The church has a continuous workers training programme which caters for the welfare, spiritual and socio-economic development of these people. The church has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities Achievements in the year

Objective 1 - The advancement of the christian faith worldwide in accordance with doctrines set out in the Statement of Faith contained in the schedule.

(A) Jubilee Church has maintained a healthy attendance online despite the COVID-19 pandemic, we ran two Sunday services online to continue to accommodate the usual attendance when the lockdown was introduced. The services run online were one service for the main adult church and one service adult church "Kingdom Culture" when in session. Services for Children's Church were conducted via recorded videos uploaded to YouTube and live zoom sessions on alternate weeks. The Rising Youth (TRY) conducted their services and meetings via live zoom sessions. After the easing of restrictions for physical gatherings (for religious worship), the adult and young adult church embarked on a hybrid service format with physical meetings for a limited number and online services.

" To Love God, Love people and influence society".

(B) Jubilee Church's focus is to train and equip individuals at all levels of life. Our Sunday services continue to educate and carry practical applications. Our Workers Empowerment meetings, Men's Fellowship, Women of Praise, Kingdom Culture, The Rising Youth and and the Children's Church sessions teach individuals the values, vision and culture of our church and help equip each individual for life.

(C) Various meetings and conferences were organised during the year to promote Christian faith which include; 9th Edition of Festival Of Praise, Festival Of Praise Overflow 17th Anniversary Conference, Marriage & Relationship Webinar, Paradigm Shift Conference, Ultimate, Shift Prayer Conference, Workers' Empowerment meetings, Men's Breakfast Meetings, New Members Day, Women of Praise Meetings, Children's Church Meetings, Children's Summer Challenge, Children's Summer Boot Camp, Children's Halleluyah Night Party, Children's Christmas Party, Youth Church Meetings, Kingdom Culture Meetings and Turkey Hamper Christmas Outreach.

(D) Festival of Praise Manchester (FOP Manchester) is a free annual musical event that hosts a night of praise, worship and prayer for the city of Manchester and the United Kingdom. The first edition of FOP Manchester was held in 2011 at the O2 Apollo Theatre Manchester.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

This project was birthed by a desire to see revival and the growth of the body of Christ in Manchester and the UK at large. FOP is also an avenue for bringing people of diverse backgrounds and cultures from across the UK to celebrate our faith in Jesus Christ as the Saviour of the world and also encourage community cohesion.

(E) Promote Life advancement and enhancement through Christian counselling, free health screening, free food and nutrition seminars, as well as career and money management conferences.

Objective 2 - The relief of poverty worldwide (to provide Christian care and support to members of the community, by the provision of funds, goods or services of any kind).

(A) The church continues to provide pastoral care physically, spiritually and emotionally for its entire congregation, and many from outside the church. In our Sunday Services, we continue to see needs met as we pray corporately for health, financial and family issues.

(B) The church continued to support other charities nationally and internationally in areas that are in line with our objectives.

(C) Jubilee Church embarks on a special Christmas outreach program tagged "Christmas Turkey Hamper Project". This is targeted at the vulnerable in the society, ensuring that they experience the Love of God during the Christmas season.

(D) Our City Widows and Single Mothers Project is a Monthly financial and spiritual support originally aimed at widows only but was extended to accommodate single mothers and is soon to be extended to orphans. The group consists not only of church members, but other widows and single mothers within Greater Manchester. Membership is open as long as the qualifying criteria of widowhood or single motherhood is met. The group has grown from 20 at inception. More recently (in 2019), we have provided financial assistance to around 50 women monthly. Due to the pandemic, the format of this outreach changed from April 2020 to those who made direct contact with the church requesting for assistance and not the once-a-month physical attendance meeting which was held prior to April 2020.

(E) We also run a Food Bank to assist those who may not be able to afford to buy food in the High Street Shops. We occasionally provide interest free loans to members who can demonstrate affordability. During the pandemic, we increased the number of days to access the food bank to 3 days a week and the volume of the food packages and target audience to help additional people who were impacted by the pandemic.

RESERVES POLICY

The Trustees review the Reserves policy of the charity annually. The review encompasses the nature of the income and expenditure streams. The Trustee's policy is generally to maintain reserves at a low level and to apply charities income to funding its activities. In the light of the income generated, the trustees considered that the balance of the Unrestricted funds was reasonable.

Principal funding sources

The church members continue to be the main source of income in form of donations and gifts given to the church. Gift Aid is claimed income from donors who fit criteria. During the fiscal year, due to the pandemic, there was a noticeable drop in revenue as funding contributions from members dropped.

FUTURE PLANS

We are looking at refurbishing our site, as this will give us the opportunity to influence the community by providing a range of services, which are currently inadequate in the area. The proposed building will enable us to provide better facilities to church members and draw in potential members.

The Church is looking to grow and develop its members into agents of change in their communities and nation at large.

We are continually exploring various ways to reach out to the community and spread the gospel of Christ. We also aim to increase our relevance to the community by investing time, energy and resources into activities and programmes which prevent and reduce homelessness, youth crime and depression in people.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a Trust Deed, and constitutes an unincorporated charity.

Jubilee Church Manchester is constituted under a Trust Deed dated 20 April 2004 and became a Registered Charity on 5 May, 2004, under the Charity number 1103591. The trustees confirm that the accounts comply with the requirements of the trust deed.

Requirement and Appointments of new Trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. New trustees may be recommended by the Pastor and appointed by the trustees. The pastor is usually given the responsibility of recommending new Trustees. New trustees are selected on the basis of the contribution that they will make to the governance of the organisation and skills they will contribute.

Organisational Structure

The Church (Charity) is run by a team of Trustees who meet regularly with the Senior Pastor and Church representative(s) to manage its affairs. The board of trustees is responsible for the smooth running of the church organisation. The board delegates the day to day running of the church to the pastoral council who pass on instructions to church departments and the church office.

The trustees have delegated the day to day running of the Jubilee Church Manchester to the Senior Pastor. Pastor Abimbola Komolafe who is the Senior Pastor Of Jubilee Church Manchester.

Induction and Training of New Trustees

New Trustees once appointed are given a Trusteeship pack by the chairman which spells out their duties and responsibilities. The Chairman would usually also inform new Trustees of some aspects of the role. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Going Concern

After making appropriate enquiries, the trustees have reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Related Parties

RCCG Jubilee Church Manchester is a member of the Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'AGREEMENT FOR COMMON PURPOSES' between the parishes and RCCG.

FINANCIAL REVIEW

Incoming resources during the period totalled £602,347 (2019 -£913,206) which is 34% decrease in income compared to last year which can be traced to reduced contributions from members based on the Covid-19 pandemic. The Charity made a surplus of £14,286 in the year to 31 December, 2020. There was a substantial increase in security costs due to the pandemic as arrangements had to be made for 24-hour security 7 days a week.

Statements of Trustees' Responsibilities in relation to the Financial Statements

The Charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare the financial statements which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent state whether applicable UK accounting standards have been followed;

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Trustees Annual Report (Contd.)
For The Year Ended 31 December 2020.**

- Subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On Behalf Of The Charity Trustees

<u>PAUL BOLUJOKO</u>	<u>TRUSTEE SECRETARY</u>
Name	Position
<u></u>	<u>20/9/21</u>
Signed	Position

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Independent Examiner's Report On The Accounts.
For The Year Ended 31 December 2020.**

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester set out on pages 8 - 19.

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts. The provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku
For & On Behalf of:
Lyncage Professional Services
Syc Building
120, The Wicker
Sheffield, S3 8JD

20 September, 2021.

Date

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Statement of Financial Activities
For The Year Ended 31 December 2020.

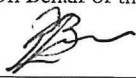
		Unrestricted Funds	2020	2019
	Notes	£	£	£
Income and Endowments				
From:				
Donations and Legacies	2	520,901	520,901	884,011
Other trading activities		81,446	81,446	29,195
Total incoming resources		602,347	602,347	913,206
Expenditure On:				
Charitable activities	3	218,852	218,852	293,260
Others	4	369,209	369,209	501,060
Total resources expended		588,060	588,060	794,320
Net gains on investment		-	-	-
Net expenditure	5	14,286	14,286	118,886
Net expenditure before other gains/(losses)				118,886
Other gains and losses				
Net movement in funds		14,286	14,286	118,886
Reconciliation of funds:				
Total funds brought forward		1,061,643	1,061,643	942,757
Total funds carried forward		1,075,929	1,075,929	1,061,643

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Balance Sheet
As At 31 December 2020.

		2020	2019
	Notes	£	£
Fixed Assets			
Tangible assets	7	851,907	877,476
Current Assets			
Debtors	8	32,661	59,509
Cash at bank & in hand		225,704	168,141
		<u>258,365</u>	<u>227,650</u>
Creditors Amount Falling due within One year	9	(34,343)	(43,483)
Net Current Assets/(Liabilities)		<u>224,022</u>	<u>184,167</u>
Total Assets less Current Liabilities		<u>1,075,929</u>	<u>1,061,643</u>
Creditors: Amounts Falling due after more than one year		(00)	(00)
Net Assets		<u>1,075,929</u>	<u>1,061,643</u>
Represented by			
Accumulated Fund			
Restricted funds			
Unrestricted funds	10	1,075,929	1,061,643
Reserves			
Total funds		<u>1,075,929</u>	<u>1,061,643</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees


 Signed _____ Date 20/9/21

PAUL BOLUJOKO TRUSTEE SECRETARY
 Name Position

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester
Statement of Cash Flows
For The Year Ended 31 December 2020.

	2020	2019
	£	£
Cash flows from operating activities		
Net (expenditure)/Income per Statement of Financial Activities	14,286	118,886
Adjustments for:		
Depreciation of property, plant and equipment	25,569	25,563
Loss on disposal of Tangible fixed assets		-
Decrease/(Increase) in trade and other receivables	26,848	(7,717)
(Decrease)/Increase in trade and other payables	(9,140)	(1,565)
Net cash used in operating activities	57,563	135,167
Cash flow from investing activities		
Purchases of property, plant and equipment	(0)	(13,426)
Net cash used in investing activities	(0)	(13,426)
Cash flow from financing activities		
	-	-
Net cash used in financing activities	-	(0)
Net increase/(decrease) in cash and cash equivalents	57,563	121,741
Cash and cash equivalents at the beginning of the year	168,141	46,400
Cash and cash equivalents at the end of the year	225,704	168,141
Component of cash and cash equivalents		
Cash and bank balances	225,704	168,141
	225,704	168,141

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

1.) Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard in the United Kingdom and Republic of Ireland and the Charities Act 2011.

Changes in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to account for previous years.

Fund accounting

Unrestricted funds:

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds:

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds:

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market value.

Restricted funds:

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income:

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure:

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies:

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income

Tax reclaims on donations and gifts:

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities:

These are only included in income (with an equivalent amount in expenditure where the benefit to the Charity is reasonably quantifiable measurable and material.

Volunteer help:

The value of any volunteer help received is not included in the accounts.

Investment income:

This is included in the account when receivable.

Gains/(losses) on revaluation of fixed assets:

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets:

This includes any gain or loss on the sale of investments.

Expenditures

Recognition of expenditure:

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.

Notes to the Account

For The Year Ended 31 December 2020.

Expenditure on raising funds:

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs

Expenditure on charitable activities:

These comprises cost incurred by the charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants Payable:

All grants expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs:

These include those costs associated with meeting the constitutional and statutory requirements of the charity, including any audit/independent examination fees, costs linked to the strategic management of the charity, together with a share of other administrative costs.

Other expenditure:

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Property	2%
Plant and Machinery	10%
Motor Vehicle	10%
Fixtures and Fittings	10%

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents:

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdraft. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, Cash and Cash Equivalents are shown net of bank overdrafts that are payable on demand and form an integral part of the company's cash management.

Trade and other creditors:

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

Leased assets:

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs:

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Going concern:

The trustees assess whether the use of going concern is appropriate, that is whether there are any material uncertainties that may cast doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees are satisfied that at the date of approval of the financial statements, the charity has sufficient resources to continue as a going concern and there are no material uncertainties casting doubt on the ability of the charity to continue as a going concern for at least one year.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

		Unrestricted	
		Funds	
		2019	2019
		£	£
2. Statement of Financial Activities - prior year			
	Notes		
Income and Endowments			
From:			
Donations and Legacies	2	884,011	884,011
Other trading activities		29,195	29,195
Total incoming resources		913,206	913,206
Expenditure On:			
Charitable activities	3	293,260	293,260
Others	4	501,060	501,060
Total resources expended		794,320	794,320
Net gains on investment		-	-
Net expenditure	5	118,886	118,886
Net expenditure before other gains/(losses)		118,886	118,886
Other gains and losses			
Net movement in funds		118,886	118,886
Reconciliation of funds:			
Total funds brought forward		942,757	942,757
Total funds carried forward		1,061,643	1,061,643

		Unrestricted		
		Funds		
		2020	2019	
		£	£	£
3. Expenditure on charitable activities				
Expenditure on charitable activities				
World evangelical mission		387	387	11,881
Youth outreach		759	759	8,870
Charity shop expenses		-	-	1,123
Food Bank		2,600	2,600	3,438
		3,746	3,746	25,312

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account
For The Year Ended 31 December 2020.

4. Other expenditures	Unrestricted		
	Funds	2020	2019
	£	£	£
Employee costs	192,682	192,682	155,300
Motor and travel costs	18,675	18,675	32,979
Premises costs	109,708	109,708	122,214
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,569	25,569	25,563
General administrative costs	19,452	19,452	16,652
Legal and professional costs	3,123	3,123	148,352
	369,209	369,209	501,060

5. Net expenditures before transfers

	2020	2019
This is stated after charging:	£	£
Depreciation of owned fixed assets	<u>25,569</u>	<u>25,563</u>

6. Staff costs

Salaries and wages	172,439	146,078
Social security costs	17,771	7,453
Pension costs	2,472	1,706
	<u>192,682</u>	<u>155,237</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2020	2019
	<i>Number</i>	<i>Number</i>
Administration and management	<u>5</u>	<u>4</u>

The charity is enrolled in Nest Pension Scheme for all employees as per the United Kingdom law.

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2020.

7. Tangible Fixed Assets	Land and Building	Plant and Machinery	Motor Vehicles	Fixtures and fittings	Totals
Cost	£	£	£	£	£
As at 1 January 2020.	1,097,852	5,620	-	40,642	1,144,114
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
As at 31 December 2020.	1,097,852	5,620	-	40,642	1,144,114
Depreciation	£	£	£	£	£
As at 1 January 2020.	241,228	2,529	-	22,881	266,638
Depreciation charge for this period	21,957	562	-	3,050	25,569
Disposal	-	-	-	-	-
As at 31 December 2020.	263,185	3,091	-	25,931	292,207
Net Book Value					
As at 31 December 2020.	834,667	2,529	-	14,711	851,907
As at 31 December 2019.	856,624	3,091	-	17,761	877,476

8. Debtors

	2020	2019
	£	£
Other debtors	6,100	6,100
Tax refunds due	5,474	10,994
Prepayments and accrued income	21,087	42,415
	32,661	59,509

9. Creditors:

Amounts falling due within one year	2020	2019
	£	£
Other taxes and social security	4,994	4,760
Other creditors	-	-
Accruals and deferred income	29,349	38,723
	34,343	43,483

Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Notes to the Account (Cont.)
For The Year Ended 31 December 2020.

10. Movement in funds

	As at 1 January 2020	Incoming resources	Resources expended	As at 31 December 2020
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	1,061,643	602,347	(588,060)	1,075,929
Revaluation reserves				-
Total funds	1,061,643	602,347	588,060	1,075,929

11. Analysis of net assets between funds

Amounts falling due within one year

	Unrestricted funds	Total
	£	£
Fixed assets	851,907	851,907
Net current assets	224,022	224,022
	1,075,929	1,075,929

12. Commitments

Annual commitments under non-cancellation operating leases are as follows:

	2020	2020	2019	2019
	Land and Buildings	Other	Land and Building	Other
	£	£	£	£
Operating lease with expiry date:				
Over five years			4,200	
	-	-	4,200	-

Pension commitments

	2020	2019
	£	£
The pension cost charge to the charity amounted to	2,472	1,706
	2,472	1,706

13. Contingents Liabilities

There are no contingent liabilities for the year ended 31 December 2020.

14. Related Party Disclosures

There are no related party transactions for the year ended 31 December 2020.

15. Ultimate Controlling Party.

There is no ultimate controlling party in the charity.

**Redeemed Christian Church of God (RCCG) – Jubilee Church Manchester.
Detailed Statement Of Financial Activities.
For The Year Ended 31 December 2020.**

	Unrestricted		
	Funds	2020	2019
	£	£	£
Income and Endowments from:			
Donations and Legacies	520,901	520,901	715,042
	520,901	520,901	715,042
Other trading activities			
Grant - HMRC	13,956	13,956	
Gift Aid - HMRC	65,238	65,238	168,969
Other income	326	326	16,865
Shop income	1,926	1,926	12,330
	81,446	81,446	198,164
Total incoming resources	602,347	602,347	913,206
Expenditure On:			
Charitable activities			
Word evangelical mission	387	387	11,881
Youth outreach	759	759	8,870
Charity shop expenses		-	1,123
Food bank	2,600	2,600	3,438
Conferences and hospitality	11,570	11,570	33,264
Computer consumables	5,286	5,286	5,141
Men fellowship	600	600	750
Widows and single mothers	-	-	9,000
Funeral expenses	-	-	-
Welfare and support	11,863	11,863	5,817
Gifts	1,626	1,626	3,640
Music ministry	2,200	2,200	3,009
Festival of praise	155,137	155,137	168,072
Honourarium	18,305	18,305	21,559
Donations	3,800	3,800	7,100
Vending machine expenses	158	158	2,090
Equipment Hire and Technical Equipment	4,560	4,560	8,506
	218,852	218,852	293,260
Total of expenditure on charitable activities			
Employee Costs			
Salaries and wages	172,439	172,439	146,078
Employer's NIC	17,771	17,771	7,453
Pension costs	2,472	2,472	1,705
Staff recruitment	-	-	64
	192,682	192,682	155,300

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	Unrestricted		
	Funds	2020	2019
	£	£	£
Motor and travel costs			
Vehicles - General costs	3,316	3,316	5,187
Travel and Subsistence	15,360	15,360	27,792
	18,675	18,675	32,979
Premises costs			
Rent	4,283	4,283	20,787
Rates	4,546	4,546	5,579
Light, heat and power	16,249	16,249	22,338
Premises cleaning	9,651	9,651	4,579
Premises insurance	7,001	7,001	7,562
Premises repairs and maintenance	5,936	5,936	4,941
Security	62,040	62,040	56,429
	109,708	109,708	122,215
General administrative costs, including depreciation and amortisation:			
Depreciation of Land and Building	21,957	21,957	21,957
Depreciation of Plant and Machinery	562	562	373
Depreciation of Motor Vehicles	-	-	-
Depreciation of Fixtures and Fittings	3,050	3,050	3,233
Loss on disposal of tangible fixed assets	-	-	0
Bank charges	701	701	891
Stationery and printing	1,955	1,955	2,767
Sundry expenses	-	-	2
Telephone, fax and broadband	16,796	16,796	11,022
Advertising	-	-	1,969
	45,021	45,021	42,214
Legal and professional costs			
Audit/Independent examination fees	3,123	3,123	9,622
Consultancy fees	-	-	-
Other legal and professional costs	-	-	17,540
HMRC Cost	-	-	121,190
Total of expenditure of other costs	3,123	3,123	148,352
Total of expenditure	588,060	588,060	794,320
Net gains on investments			
Net expenditure before other gains and losses	14,286	14,286	118,886
Net movement in funds	14,286	14,286	118,886

