

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
RCCG Living Faith Connections

Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London
N9 0AH

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for the Year Ended 31 December 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the charity are:

- The advancement of the christian religion worldwide ; and
- The relief of poverty worldwide.

Public benefit statement

In determine how best to pursue theses objectives, the trustees have taken on board the charity commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

.It pursues these objectives by the operation of a centre for christian worship at its premises in Barking, Essex. We have several community based initiatives that focus on assisting the disadvantaged and the less privileged in our local community and the UK..

Our site is accessible to all when programmes are being run and events cater for people from all works of life.

. This includes youths, children, single, married, men and women.

Significant activities

Living faith Connections has a policy of supporting up and coming small businesses within the community.

Under the agreement for common purposes (see above), Living Faith Connections parish has agreed to make annual contribution to RCCG (UK).

In addition, the church supports missionary organisations such as Festival of Life and the World Evangelical Mission, African Mission and other missions and projects within and outside the UK. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Volunteers

Living Faith Connections is grateful for the efforts of its volunteers who are involved in service provision. It is estimated that over 5000 volunteer hours were provided during the period. If this is conservatively valued at £10 per hour, the volunteer efforts amount to approximately £50,000. The charity ensures that best value is derived from the sterling efforts of its volunteer team.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Impacting our community:

As a purpose driven church, we are a beacon and a lighthouse to our community, we emphasize the importance of Relationships of service, Generosity & love to our members.

Most importantly, we strive to make our Community Flourish through:
Building of relationships with individuals and institutions in the community.

Pursuing our goals through social action and outreach to serve the under privileged, deprived, destitute and those who feel rejected.

Providing platforms for people to connect with each other through worship, music, drama etc.
Strengthening the faith of Christians through sound biblical teaching, fellowship and prayer.
Promoting and encouraging other initiatives that adds to tile growth and development of the community.

We believe that we have been sent to this part of the world to bring the gospel with its attendant message and assurance of comfort, victory and hope to people through active engagement.

Charitable Achievements:

As part of our aim for community growth and engagement, we operate an open door policy for all projects and initiatives run by the council and other organizations within the community.

But, did our best to engage and support people within the community through:

Community Event - We encouraged all our members to carry out community engagements as a family which we showcased regularly during our services. Some of the initiatives included:

Donation and engagement with the homeless, prayer walks, hospital visits and donations, chatting to those who needed encouragement and someone to talk with

Community Engagement - We resumed our physical church and retained the online church to support those who were still unable to attend due to health issues or were just not comfortable in doing so.

Prayer Line: We held a daily prayer line where people could join in to pray for themselves, their families, the community, nation, and the world at large.

Conferences & Events: Different conferences and events were held online; (financial seminar, family life, marriage. health etc.) throughout the year. The topics are always relevant, interesting, and engaging with several breakup groups to address individual questions and to provide support.

Investment performance

The trustees have decided that at present, funds should be retained in banks and building societies. Any changes in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Internal and external factors

Factors relevant to achieving objectives

The other single most important factor is the commitment from members both financially and in voluntary hours.

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Principal funding sources

The charity's principal funding is through members' voluntary contributions and donations .

Reserves policy

The trustees are aware of the requirement to have a reserve policy in place and aim to maintain a target balance of a month's worth of fixed operational cost at any given time, to ensure on going delivery of its charitable objects during an unforeseen down turn in income.

The trustees are fully aware that the current level of the unrestricted fund is below the required level. The trustees have plans in hand to address this situation and restore the reserves to the level required. This will be achieved, amongst other initiatives by cutting cost wherever possible, whilst most of our reserves have been used up during the year because of the economic climate.

Going concern

The charity is still trading despite the challenges experienced during the year.

FUTURE PLANS

Living Faith Connections continues to explore ways of evangelising in an effective manner by raising its profile and getting more involved in the community. The charity aims to provide services and activities that are relevant to people on a foundation of christian tenets and beliefs in a bid to effect change in the moral and spiritual climate of the local borough and the country at large.

Some of its plans include:

- . Working more with the council to develop more community projects.
- . The charity aims at reaching out to the youth by opening a youth centre and creating space for the elderly. This will build a happier community and impact the society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are elected on the basis of the contribution they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. The minister in charge manages the day to day administration of the church.

Connected charities - Living Faith Connections is a parish of the Redeemed Christian Church of God - a network comprised of churches all over the world.

There is an agreement for common purpose entered into by Living Faith Connections with the Redeemed Christian Church of God which documents this relationship.

Induction and training of new trustees

Policies adopted for the induction and training of trustees. Existing trustees are provided with trainings as and when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1103581

ACHIEVEMENT AND PERFORMANCE

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REFERENCE AND ADMINISTRATIVE DETAILS

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1103581

RCCG Living Faith Connections

Report of the Trustees
for the Year Ended 31 December 2021

Principal address

301 Long Riding
Basildon
Essex
SS14 1QR

Trustees

Pastor O Odugbile
Mr C T Adeoye
Mr E D Adeyemi Trustee
Pastor O Osadugba Trustee

Approved by order of the board of trustees on 21 November 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O Odugbile', with a stylized flourish at the end.

Pastor O Odugbile - Trustee

Independent examiner's report to the trustees of RCCG Living Faith Connections

I report to the charity trustees on my examination of the accounts of RCCG Living Faith Connections (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

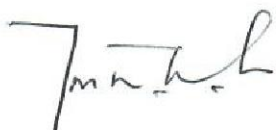
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Oloke
FCCA

Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London
N9 0AH

21 November 2022

RCCG Living Faith Connections

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		116,564	114,516
EXPENDITURE ON			
Charitable activities			
Charitable activities		112,425	108,505
Other		11,884	8,546
Total		<u>124,309</u>	<u>117,051</u>
NET INCOME/(EXPENDITURE)		<u>(7,745)</u>	<u>(2,535)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(42,562)	(40,027)
TOTAL FUNDS CARRIED FORWARD		<u><u>(50,307)</u></u>	<u><u>(42,562)</u></u>

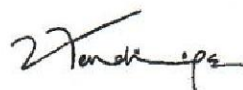
The notes form part of these financial statements

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds as restated £
FIXED ASSETS			
Tangible assets	6	131,939	134,828
CURRENT ASSETS			
Cash at bank and in hand		(17,929)	(16,239)
CREDITORS			
Amounts falling due within one year	7	(164,317)	(161,151)
NET CURRENT ASSETS/(LIABILITIES)		<u>(182,246)</u>	<u>(177,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(50,307)</u>	<u>(42,562)</u>
NET ASSETS/(LIABILITIES)		<u>(50,307)</u>	<u>(42,562)</u>
FUNDS	9		
Unrestricted funds		<u>(50,307)</u>	<u>(42,562)</u>
TOTAL FUNDS		<u>(50,307)</u>	<u>(42,562)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2022 and were signed on its behalf by:



Pastor O Odugbile - Trustee



Mr C T Adeoye - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. TRUSTEES' REMUNERATION AND BENEFITS

One trustee was engaged as a pastor and paid £36,970 as stipend and allowance for the year ended 31 December 2021. (£35,132 for the year ended 31 December 2020).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20 as restated
Management and support staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Donations and legacies

Unrestricted
fund
as restated
£

114,516

EXPENDITURE ON

Charitable activities

Charitable activities

108,505

Other

8,546

Total

117,051

NET INCOME/(EXPENDITURE)

(2,535)

RECONCILIATION OF FUNDS

Total funds brought forward

(40,027)

TOTAL FUNDS CARRIED FORWARD

(42,562)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. PRIOR YEAR ADJUSTMENT

This relates to expected gift aid debtors amount which did not materialised due to incorrect reclaim in the past years. This has now been written back against overstated surplus and deficit account brought forward.

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021 and 31 December 2021	199,419	26,060	97,049
DEPRECIATION			
At 1 January 2021	78,690	24,264	85,849
Charge for year	-	1,796	-
At 31 December 2021	78,690	26,060	85,849
NET BOOK VALUE			
At 31 December 2021	120,729	-	11,200
At 31 December 2020	120,729	1,796	11,200
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	40,910	58,365	421,803
DEPRECIATION			
At 1 January 2021	40,910	57,262	286,975
Charge for year	-	1,093	2,889
At 31 December 2021	40,910	58,355	289,864
NET BOOK VALUE			
At 31 December 2021	-	10	131,939
At 31 December 2020	-	1,103	134,828

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20 as restated
	£	£
Trade creditors	1	-
Other creditors	164,316	161,151
	<u>164,317</u>	<u>161,151</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20 as restated
	£	£
Amounts falling due within one year on demand:		
Other loans	5,849	7,784
	<u>5,849</u>	<u>7,784</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(42,562)	(7,745)	(50,307)
	<u>(42,562)</u>	<u>(7,745)</u>	<u>(50,307)</u>
TOTAL FUNDS	<u>(42,562)</u>	<u>(7,745)</u>	<u>(50,307)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,564	(124,309)	(7,745)
	<u>116,564</u>	<u>(124,309)</u>	<u>(7,745)</u>
TOTAL FUNDS	<u>116,564</u>	<u>(124,309)</u>	<u>(7,745)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(40,027)	(2,535)	(42,562)
TOTAL FUNDS	<u>(40,027)</u>	<u>(2,535)</u>	<u>(42,562)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,516	(117,051)	(2,535)
TOTAL FUNDS	<u>114,516</u>	<u>(117,051)</u>	<u>(2,535)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(40,027)	(10,280)	(50,307)
TOTAL FUNDS	<u>(40,027)</u>	<u>(10,280)</u>	<u>(50,307)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,080	(241,360)	(10,280)
TOTAL FUNDS	<u>231,080</u>	<u>(241,360)</u>	<u>(10,280)</u>

10. CONTINGENT LIABILITIES

There is a potential liability of £213,970.89 arising from HMRC discovery assessments on past gift aid returns. This matter is not conclusive as there are on going discussions and agreements on the above amounts and claims. This matter has not progressed beyond this position since 31 December 2019.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and offerings	116,194	112,937
Donations	370	1,579
	<hr/>	<hr/>
	116,564	114,516
	<hr/>	<hr/>
Total incoming resources	116,564	114,516
 EXPENDITURE		
Charitable activities		
Hall hire	9,808	10,565
Welfare and benevolence	-	300
World evangelical mission	1,625	1,895
Honorariums -guest ministers	-	200
Community outreach activities	750	2,798
Pastoral care	1,500	3,627
Church running expenses	5,884	2,722
RCCG central office	1,200	1,200
Transport and travelling	571	497
Music expenses	20,200	23,850
Media expenses	4,642	678
Stipend and allowance	36,970	35,132
	<hr/>	<hr/>
	83,150	83,464
 Other		
Hire of plant and machinery	1,050	-
Storage cost	7,045	3,111
Plant and machinery	1,796	4,332
Computer equipment	1,093	1,103
	<hr/>	<hr/>
	10,984	8,546
 Support costs		
Management		
Wages	21,750	15,500
Insurance	711	693
Telephone	1,484	1,519
Sundries	-	100
	<hr/>	<hr/>
	23,945	17,812
 Finance		
Bank charges	2,384	1,968
Carried forward	2,384	1,968

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20 as restated
	£	£
Finance		
Brought forward	2,384	1,968
Cards merchant cost	2,400	3,947
	<u>4,784</u>	<u>5,915</u>
Information technology		
IT Support	426	414
Governance costs		
Legal fees	120	-
Independent examiner's fees	900	900
	<u>1,020</u>	<u>900</u>
Total resources expended	<u>124,309</u>	<u>117,051</u>
Net expenditure	<u>(7,745)</u>	<u>(2,535)</u>

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