

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler K Holdsworth M Mahomed N Mills M Smith K West
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2025.

Constitution

Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chair of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:

M Smith (Chair)
J Arnold
J Bowler
K Holdsworth
M Mahomed
N Mills
K West (appointed 24 July 2024)
A King (Resigned 24 July 2024)
J Mollart (Resigned 24 July 2024)
L Warren (Resigned 24 July 2024)

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day- to- day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Public Benefit

The Trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities

Our vision

An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission

We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development

We continually review community need and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many complex challenges faced by young people and communities. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work that included:

AWARDS

EMC Business Awards 2024 Leicestershire Education and Business Partnership, Finalist.

SME News' UK CEO of the Year Awards, Kieran Breen CEO, Most Innovative Youth & Community Charity CEO (East Midlands) Winner.

SME NEW Awards 2024 Winner: UK Enterprise Awards

Furnley House awards, Chikodi Lori Programme Manager, Charity Employee of the Year, Finalist

EDUCATION

This academic year 240 business volunteers from 42 different businesses reached 4,050 students. 28 employability events and mock interview days have been delivered to 32 mainstream and SEND schools across the city and county, seven of which are identified as educating the most deprived students in the city and county area.

CARE EXPERIENCED YOUNG PEOPLE

We supported 61 young people through one to one and group work sessions. 12 were supported to enter employment, education, or training and almost all reported developing a wide range of soft and hard skills as result of participating in these activities.

In addition, we supported 220 young people, mainly unaccompanied asylum seekers from Africa, through weekly football sessions.

A wide range of issues were tackled and dealt with during these activities.

Young people produced, promoted and shared the "Change the Script" video which highlighted the strength care experience young people have and some of the challenges they face.

Young people also met with key decision makers including MPs in Westminster to use their lived experience to try and shape and improve service provision.

YOUTH JUSTICE

78 young people were supported and 34 were supported to enter employment, education, or training. 65 of these young people stopped offending.

A wide range of innovative workshops were organised to connect the young people with local businesses and community groups.

MONEYWISE LIVING

Working in partnership with a variety of community partners, our staff member supported 235 people of whom 221 took energy efficiency measures, which saved them money and reduced their carbon footprint, 181 increased their digital skills and financial skills. This led to 206 feeding back that they now felt more confident and resilient

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

POWER TO CHANGE CONFERENCE

We brought over 200 leaders, thinkers, activists and practitioners from across public, community, business and education sectors together with our young people, staff and community partners, at King Power Stadium, to share and learn how they could connect and collaborate in a creative way to bring about change.

COMMUNITY DEVELOPMENT

We have worked directly with 197 young people who have attended groups and activities we run including arts and media sessions, employability sessions and one to one sessions.

We have also supported and run outreach sessions for a number of community and youth groups and public sector initiatives and through this work have supported another 250 young people.

Our ongoing evaluations show that over 90% of the young people we work with feel they have improved their soft and hard skills, particularly confidence, knowledge of who to go to for help, making connections, employability skills, confidence and speaking out. Of the NEET YP we have supported 56% have gone into education or work and 83% of the young people we work with who offend have stopped offending.

29 local businesses donated 1,087 #BagsofHope which were delivered to 37 community groups to distribute to people in need.

The Watches of Switzerland Group Foundation partnered with our team to distribute 150 winter coats to people in need over the winter through our network of community partners.

Our network of Business partners donated 1,535 Easter eggs and craft sets, which were distributed to families and children in need through our network of community partners.

Our #PowerToChange community partners group continued to meet on a regular basis and has become recognised as a key platform for grassroots community organisations to share, learn, plan and influence local decision makers.

PROGRAMME UPDATES

Our city and county continue to face many challenges which are exacerbated by poverty. Both the city and county council have been making significant cuts to services as poverty continues to rise. Alongside this, 80% of industry in Leicester is SME based and has been hit hard by the continuing knock-on effects of lockdown, rising prices and complications in supply chains. All of which creates a lot of challenges for communities and neighbourhoods.

"It really is a tough time to be working in the community sector, as all around us are cuts and rising needs, and growing uncertainty. Which is why it is more important than ever that we are able to work without ego, silo, or logo, across community, public, and business sector, to enable and support young people and neighbourhoods to flourish"

Children and Young People

Our work with children and young people has two main areas of operation.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Education

As noted above we have enabled hundreds of business volunteers to support thousands of pupils across mainstream and specialist schools.

We took part in a pilot delivery of "Unbox your future" in partnership with Leicester and Leicestershire Business Skills Partnership; the project aims to deliver sessional "work experience" to disadvantaged young students in years 10 and 11. We delivered our "get into podcasting" sessions at Foxfield Academy, a SEMH (social, emotional and mental health) school, utilising podcasting to nurture key work skills such as workplace behaviours, collaborative ideas sharing, assigning key tasks, marketing and giving persuasive presentations. Following positive feedback from all parties, including students, we hope to deliver to another six schools in the coming academic year.

We have continued our work in SEND schools and through our "Altogether Now" project which works with post 16 students in SEND Schools. We have engaged 103 individual students into bespoke interventions such as world of work tours, CV workshops, careers talks and mock interviews. 31 business volunteers have supported this work, and the number is set to grow in the coming academic year. This will give a real boost to the career aspirations of SEND young people.

Our Go for Reading Project, with Hinckley & Rugby Building Society (HRBS) and The Hinckley School, entered its 10th year of partnership. This year over 40 sessions of Go for Reading were delivered with 66 volunteer placements equating to nearly 100 hours of employee volunteering. Denise Bradshaw, our HRBS volunteering champion, won our education volunteer of the year award in recognition of this achievement.

Youth Work

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, previous trauma, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power To Change approach our skilled staff, volunteers and partners have:

Power Within. Supported a diverse range of young people to deal with a variety of issues which range from wellbeing to housing, relationships to debt, and sexual exploitation and isolation. Supporting young people to deal with these issues is strengthened by the strong links we have with a diverse variety of community organisations, but sadly it is still too often the case that young people who need more specialised mental health support have long waits before they can access it.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. This has varied from running drop-in and pop-up youth sessions in a variety of settings, providing a wide range of opportunities for young people to link with the local business sector and business volunteers, through activities such as work tours, work experience, fun social sessions and activities. As well as the specific skills and knowledge developed in these activities, we also find that both the young people and business volunteers find these joint activities help challenge stereotypes and build understanding, which in turn can lead to the business sector being better able to support and offer employability opportunities to young people, and young people feeling more confident to connect with people outside their immediate social bubble.

We have also increasingly used a variety of creative methodologies, such as music, art, podcasts and video as a way of bringing young people together and enabling them to identify and share key issues with each other. This has led to friendships being made and young people being able to offer support to others who are in a similar situation.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. At the immediate and practical level this most often means getting into education, employment or training. However, many of the young people also feel they want to share their experiences and improve the policies and systems that impact on their life. This has seen young people we work with produce a video to inform people about the lives and aspirations of care experienced young people, and attend a variety of conferences, seminars and working groups to share their lived experience and voices. This has included trips to the House of Commons to speak out on issues affecting care experienced young people, playing a lead role in enabling the local NHS to understand the needs of young people more, and producing and promoting a wide range of podcasts aimed at practitioners who want to understand the needs of young people more.

Community Development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is that community, business and public sector are working together in a creative and agile way and seeking to ensure that everybody can thrive.

We continued to put a strategic focus on working directly with young people in disadvantaged neighbourhoods as well as supporting and developing the capacity of community groups in these neighbourhoods through business membership interventions. Alongside this we also put a focus on using art based approaches as a method of enabling young people to identify, share and inform key organisations about their lives, challenges and aspirations. This has enabled us to:

Power Within. We continue to support frontline grassroots community groups who offer support and help people in need with their immediate pressing issues. This has included providing advice on energy efficiency, benefits and supporting people, with the support of our partners across the Reaching People Community Network, to develop their digital skills. We also support and work with groups who, for example, provide advice and support to prisoners' children, young people from a diversity of cultural backgrounds and SEND young people.

Power With. We continue to bring community groups together with young people through our #PowerToChange community partners forum. We are also active members of the Reaching People Community Network and the Violence Reduction Network. Throughout all of this work we focus on encouraging partnership, joined up thinking, planning and action and, for example, this has led to coordinated responses to the public sector on a variety of issues such as VCSE strategy or providing health services to so called hard to reach communities and young people.

Power To. We have consciously stepped up our efforts to support the community sector, to work together to bring about long term strategic as well as immediate individual change. As well as working in networks mentioned above, we are in process of developing cross sector forums, which will encourage the public, business and community sectors to think and plan together. In all of this work our experience is that the key to success is being able to understand the complex nature of the challenges many of the young people and communities we work with face, alongside being able to work in a creative and agile way.

Environment

Our green working group continues to support the team to work in an environmentally friendly way. As well as the team taking part in green challenges and being reminded to think and act in a green way when carrying out their duties, we have supported people in disadvantaged neighbourhoods, to take action to reduce their energy use, which as well as being "green" has the added and attractive benefit of saving them money.

We continue proactively to seek to offer green opportunities to business partners to support the local community, which, for example, might include clearing a riverbank or providing old IT equipment to be upcycled and passed onto people in need.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Diversity and Inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the diverse needs of different staff and participants in our projects.

We see this as an area of ongoing learning where we learn through reflecting on practice. The work we do with diverse community groups and SEND young people feeds into our ongoing reflection and learning.

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base, where we are not reliant on any one donor. During this financial year we had to deal with funding from a variety of sources coming to an end and with gaps between funding ending and the possibility of new funding being recommenced. We had planned for this and were able to use our reserves to cover gaps in funding and were delighted to win a further three years funding from Esmee Fairbairn Foundation and from The National Lottery Community Fund. In addition, we also won continuation funding from the VRN and UKSPF as well as winning a new core funding grant from The Watches of Switzerland Group Foundation.

We continue to generate income streams from our local business and schools' membership, as well as high wealth individuals.

Whilst we have spent some of our reserves we still have some seven months' of running costs in reserves and aim, should funding allow, to build reserves back up to nine months over the next couple of years.

PR and Branding

We continue to have a strong presence on social media and this has led to a variety of national media agencies coming to us for updates and stories on the work we do and issues we seek to tackle.

We have invested in developing the staff team's ability to use social media and other art forms, and this has seen an increase in the number of podcasts and videos we produce.

Our #PowerToChange conference held at King Power Stadium in November 2024 was built on the key themes of Connection, Collaboration, Creativity and Change, which resonated strongly with the two hundred plus participants and which we continue to use to promote our approach to work.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results-based management system that sets goals, activities, outputs and KPIs for all our work.

Over the last year, with funding support from Esmee Fairbairn Foundation, we increased the capacity of the staff team to use more creative methods to capture soft outcomes and learning arising from our work. This has led to young people producing a wide variety of podcasts, videos and publications, which as well as improving our understanding and practice, has also reached a far greater audience than our standard monitoring and evaluation narrative reports.

Going forward we are keen to build on this and to support young people and community partners to use a variety of creative tools to share their lived experience, voices and recommendations with key local, regional and national decision makers.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board has a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover nine months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£50,384) and unrestricted funds (£344,137) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds, or other financial instruments.

Financial Results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £64,353 (2024 - £70,845). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £392,279 (2024 - £453,052). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £50,384 (2024 - £99,519) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected this will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. Throughout the year we delivered a variety of sessions which encourage staff to discuss wellbeing and in February we launched our Wellness Action Plan, which is a proactive tool for managing mental health at work and forms part of our commitment to supporting staff health and wellbeing.

We have an active social committee who organise a range of fun and celebratory events for all staff to enjoy throughout the year.

We also have an employee assistance programme and death benefit scheme.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

Volunteers, Partners and Staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period. At our celebration and annual awards event in June the following individuals and businesses were recognised for their efforts in supporting young people and the community:

Championing Care Experienced Young People Award: Hinckley & Rugby Building Society

Business In Education Award: CGI

Education Volunteer of the Year Award: Denise Bradshaw - Hinckley & Rugby Building Society

Community Impact Award: Haymarket Shopping Centre

Impact Through Giving Award: Cambridge & Counties Bank

Youth Justice Award: Everards

SEND Empowerment Award: Everards

Young Peoples Champion Award: Nathan Hurst - Walker & Son - a division of Samworth Brothers

Rising Star 2025 Award: Lauren Peace - The Watches of Switzerland Group Foundation.

Volunteer of the Year Award: Jenny Hailes - Everards

Business Member of the Year Award: Nelsons Law

Plans for the future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and search for opportunities for further funding to secure the projects of the charity.

Related parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 19 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to the auditor

So far as each person was a director is aware at the date of approving the report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors to make themselves aware of all relevant audit information and to establish that the auditor is aware of that information.

Basis of preparation

The report of the directors has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

Martin Smith
Chair



Martin Smith (Nov 25, 2025 14:10:17 GMT)

25 November 2025

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Marcus Dockerty FCA FCCA (Senior Statutory Auditor)

For and on behalf of Somerbys Limited, Statutory Auditor

Chartered Accountants

30 Nelson Street

Leicester

LE1 7BA

Date:

25 November 2025.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	66,961	392,279	459,240	511,391
Other trading activities	4	85,239	-	85,239	95,392
Investments		14,056	-	14,056	13,073
Total income		166,256	392,279	558,535	619,856
Expenditure on:					
Charitable activities	5	249,319	441,414	690,733	640,802
Total expenditure		249,319	441,414	690,733	640,802
Net expenditure and movement in funds		(83,063)	(49,135)	(132,198)	(20,946)
Reconciliation of funds:					
Fund balances at 1 July 2024		427,200	99,519	526,719	547,665
Fund balances at 30 June 2025		344,137	50,384	394,521	526,719

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	58,339	453,052	511,391
Other trading activities	4	95,392	-	95,392
Investments		13,073	-	13,073
Total income		166,804	453,052	619,856
Expenditure on:				
Charitable activities	5	195,116	445,686	640,802
Total expenditure		195,116	445,686	640,802
Net income/(expenditure) and movement in funds		(28,312)	7,366	(20,946)
Reconciliation of funds:				
Fund balances at 1 July 2023		455,512	92,153	547,665
Fund balances at 30 June 2024		427,200	99,519	526,719

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		2,321		9,178
Current assets					
Debtors	11	62,887		42,448	
Cash at bank and in hand		548,150		748,785	
		<u>611,037</u>		<u>791,233</u>	
Creditors: amounts falling due within one year	12	<u>(218,837)</u>		<u>(273,692)</u>	
Net current assets			392,200		517,541
Total assets less current liabilities			<u>394,521</u>		<u>526,719</u>
Income funds					
Restricted funds	15		50,384		99,519
Unrestricted funds			344,137		427,200
			<u>394,521</u>		<u>526,719</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2025

M Smith (Chair)
Trustee Martin Smith
Martin Smith (Nov 25, 2025 14:10:17 GMT)

J Bowler
Trustee John Bowler
John Bowler (Nov 25, 2025 15:57:11 GMT)

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(214,691)		(47,584)
Investing activities					
Investment income received		14,056		13,073	
Net cash generated from investing activities			14,056		13,073
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(200,635)		(34,511)
Cash and cash equivalents at beginning of year			748,785		783,296
Cash and cash equivalents at end of year			548,150		748,785

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants (see below)	-	392,279	392,279	453,052
Donations				
Other general donations	66,960	-	66,960	58,339
	<u>66,960</u>	<u>392,279</u>	<u>459,239</u>	<u>511,391</u>
Grants				
Education				
Edith Murphy Foundation	-	20,000	20,000	30,000
	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>30,000</u>
Making Moves				
Nationwide	-	-	-	23,537
	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,537</u>
Power To Change				
The National Lottery Community Fund	-	76,186	76,186	103,978
	<u>-</u>	<u>76,186</u>	<u>76,186</u>	<u>103,978</u>
Moneywise Living				
UKSPF	-	43,112	43,112	23,943
	<u>-</u>	<u>43,112</u>	<u>43,112</u>	<u>23,943</u>
Powering Up				
Esmee Fairbairn	-	74,207	74,207	84,457
	<u>-</u>	<u>74,207</u>	<u>74,207</u>	<u>84,457</u>
Community Development				
Other	-	1,000	1,000	-
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Youth Justice				
PCC	-	75,500	75,500	81,249
Other	-	500	500	1,500
	<u>-</u>	<u>76,000</u>	<u>76,000</u>	<u>82,749</u>
Joining Up, Joining In				
Blagrove Trust	-	28,851	28,851	44,304
	<u>-</u>	<u>28,851</u>	<u>28,851</u>	<u>44,304</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Donations and grants (Continued)

Altogether Now				
Henry Smith	-	57,017	57,017	46,335
Other	-	300	300	-
	-	57,317	57,317	46,335
Exhibit				
People's Postcode Lottery	-	6,250	6,250	13,749
	-	6,250	6,250	13,749
Leaving Care	-	2,940	2,940	-
	-	2,940	2,940	-
Together We Can				
Esmee Fairbairn	-	6,416	6,416	-
	-	6,416	6,416	-
	-	392,279	392,279	453,052

4 Other trading activities

	2025	2024
	£	£
Membership income	64,353	70,845
Schools partnership	12,005	14,000
Miscellaneous	3,252	3,701
Room hire	5,629	6,846
	85,239	95,392

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Charitable expenditure

	Together We Can	£	Education	Power To Change	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Leaving Care	Community	Core Costs	Total 2025
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	833	19,942	74,813	35,706	67,929	72,277	1,032	28,293	49,146	-	-	-	131,804	481,775
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	6,857	6,857
Activities, promotions & Travel	-	140	3,507	5,847	4,567	23,586	6,218	17,807	3,962	48	1,213	-	260	67,155
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	-	-	2,393	2,393
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	-	33,254	33,254
Light and heat	-	-	-	-	-	-	-	-	-	-	-	-	5,073	5,073
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	5,403	5,403
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	4,273	4,273
Computer costs	-	-	-	-	-	-	-	-	-	-	-	-	10,944	10,944
Repairs	-	-	-	-	-	-	-	-	-	-	-	-	10,320	10,320
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	-	-	9,325	9,325
Legal and professional	-	-	-	-	-	-	-	-	-	-	-	-	38,680	38,680
Recruitment and training	-	-	-	-	-	-	-	-	-	-	-	-	2,043	2,043
Sundries	-	-	-	-	-	-	-	-	-	-	-	-	3,953	3,953
Events	-	-	-	-	-	-	-	-	-	-	-	-	3,035	3,035
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	6,250	6,250
Office costs	542	-	5,198	4,694	2,077	8,241	208	-	3,588	-	-	-	(24,548)	-
	1,375	20,082	83,518	46,247	74,573	104,104	7,458	46,100	56,696	48	1,213	249,319	690,733	

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable expenditure

	Voices	Education	Power to Change	Making Moves	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Core Costs	Total 2024
	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	2,330	33,855	87,514	19,563	17,716	64,098	63,522	5,041	27,350	37,452	133,685	492,126
Depreciation	-	-	-	-	-	-	-	-	-	-	8,548	8,548
Activities, promotions & Travel	-	302	7,253	2,685	383	2,930	8,869	5,208	14,654	3,500	436	46,220
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,479	3,479
Rent and rates	-	-	-	-	-	-	-	-	-	-	33,325	33,325
Light and heat	-	-	-	-	-	-	-	-	-	-	4,610	4,610
Insurance	-	-	-	-	-	-	-	-	-	-	5,753	5,753
Telephone	-	-	-	-	-	-	-	-	-	-	1,840	1,840
Computer costs	-	-	-	-	-	-	-	-	-	-	10,269	10,269
Repairs	-	-	-	-	-	-	-	-	-	-	13,498	13,498
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,461	9,461
Recruitment and training	-	-	-	-	-	-	-	-	-	-	2,389	2,389
Sundries	-	-	-	-	-	-	-	-	-	-	5,211	5,211
Events	-	-	-	-	-	-	-	-	-	-	4,073	4,073
Office costs	-	-	6,683	4,377	2,253	9,760	6,151	2,292	7,028	2,917	(41,461)	-
	2,330	34,157	101,450	26,625	20,352	76,788	78,542	12,541	49,032	43,869	195,116	640,802

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	5,400	5,200
	Depreciation of owned tangible fixed assets	6,857	8,548

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was:

	2025 Number	2024 Number
Chief Executive	1	1
Education	1	1
Making Moves	-	1
Moneywise Living	1	1
Youth Justice	2	2
Powering Up	2	2
Power To Change	2	3
Joining Up Joining In	1	1
Altogether Now	2	2
Administration and support	2	2
Total	14	16

On a full time equivalent basis the total average number of employees was 9 (2024 - 7).

Employment costs	2025 £	2024 £
Wages and salaries	422,720	437,110
Social security costs	37,617	34,896
Other pension costs	21,437	20,122
	481,774	492,128

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 to £70,000	-	1
£70,000 to £80,000	1	-

Remuneration including amounts paid in respect of key management personnel totalled £84,148 (2024 - £82,714) for the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2024	60,915	20,232	34,559	115,706
Disposals	-	-	(10,573)	(10,573)
At 30 June 2025	60,915	20,232	23,986	105,133
Depreciation and impairment				
At 1 July 2024	55,552	19,416	31,560	106,528
Depreciation charged in the year	3,116	780	2,961	6,857
Eliminated in respect of disposals	-	-	(10,573)	(10,573)
At 30 June 2025	58,668	20,196	23,948	102,812
Carrying amount				
At 30 June 2025	2,247	36	38	2,321
At 30 June 2024	5,363	816	2,999	9,178

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	43,822	18,474
Other debtors and accrued income	6,152	12,148
Prepayments	12,913	11,826
	62,887	42,448

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	419
Deferred income (note 13)	146,860	205,835
Trade creditors	13,431	10,121
Other creditors	14,774	8,058
Accruals	43,772	49,259
	<u>218,837</u>	<u>273,692</u>

13 Deferred income

	Membership income £	Other deferred income £	2025 Total £	2024 Total £
Opening balance	30,447	175,388	205,835	231,250
Arising in the year	68,261	299,468	367,729	437,636
Released to incoming resources	(64,353)	(362,351)	(426,704)	(463,051)
Closing balance	<u>34,355</u>	<u>112,505</u>	<u>146,860</u>	<u>205,835</u>

Deferred income of £146,860 (2024 - £205,835) relates to income in respect of the year 30 June 2025 but for which entitlement conditions have not yet been met.

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Restricted funds

	Balance at 1 July 2023 £	Movement in funds		Balance at 1 July 2024 £	Movement in funds		Balance at 30 June 2025 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Power To Change	4,804	103,978	(101,450)	7,332	76,186	(83,518)	-
Making Moves	3,088	23,537	(26,625)	-	-	-	-
Moneywise Living	-	23,943	(20,352)	3,591	43,112	(46,247)	456
Powering Up	23,982	84,457	(78,542)	29,897	74,207	(104,104)	-
Joining Up, Joining In	21,977	44,304	(49,032)	17,249	28,851	(46,100)	-
Altogether Now	-	46,335	(43,869)	2,466	57,316	(56,696)	3,086
Education	33,737	30,000	(34,157)	29,580	20,000	(20,082)	29,498
Community Development	2,190	-	-	2,190	1,000	(1,213)	1,977
Voices	2,330	-	(2,330)	-	-	-	-
Youth Justice	45	82,749	(76,788)	6,006	76,000	(74,573)	7,433
Exhibit	-	13,749	(12,541)	1,208	6,250	(7,458)	-
Leaving Care	-	-	-	-	2,940	(48)	2,892
Together We Can	-	-	-	-	6,417	(1,375)	5,042
	92,153	453,052	(445,686)	99,519	392,279	(441,414)	50,384

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

15 Restricted funds	(Continued)
Purpose of restricted funds	
Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.	
Making Moves - Funds to improve the wellbeing and employability of homeless people.	
Moneywise Living - Funds provides financial, energy efficiency and digital inclusion support to people in need in disadvantaged neighbourhoods across Leicester city.	
Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.	
Joining Up Joining In - Funds to develop peer researcher skills aimed at informing policy and improving outcomes for care experienced young people.	
Altogether Now - Funds to enables SEND young people to develop life and employability skills and links with business sector.	
Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.	
Community Development - Funds to facilitate and increase support to the community and voluntary sector.	
Voices - Funds to improve the employability of young people leaving care.	
Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.	
Exhibit - Funds to enable young people to use arts based approaches to develop skills and confidence and to identify and speak out on key issues.	
Leaving Care - Funds to improve the mental health and employability of care experienced people.	
Together We Can - Funds to enable care experienced young people to influence the public, business and community sectors, so that young people are able to thrive.	

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:						
Tangible assets	2,321	-	2,321	9,178	-	9,178
Current assets	341,816	50,384	392,200	418,022	99,519	517,541
	<u>344,137</u>	<u>50,384</u>	<u>394,521</u>	<u>427,200</u>	<u>99,519</u>	<u>526,719</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	26,485	24,780
Between two and five years	-	585
	<u>26,485</u>	<u>25,365</u>

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Each member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the same being wound up.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £3,000	The Access Group
K Holdsworth	Membership £10,800	Samworth Brothers
M Mahomed	Membership £2,400	Nylacast Limited
N Mills	Membership £4,800	Sytner Group Limited
M Smith	Membership £2,400	Freeths LLP
K West	Membership £2,400	Hinckley & Rugby Building Society

At the year end amounts due from Freeths LLP were £2,880 (2024 - £nil), The Access Group £3,600 (2024 - £nil) and Sytner Group Limited £5,760 (2024 - £nil).

Other transactions:

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited, a company in which J Mollart, (trustee resigned on 24 July 2024), is a director amounting to £791 (2024 - £535).

During the year management liability insurance of £610 (2024- £865) was charged to the charity.

20 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

21	Cash absorbed by operations	2025 £	2024 £
	Deficit for the year	(132,198)	(20,946)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(14,056)	(13,073)
	Depreciation and impairment of tangible fixed assets	6,857	8,548
	Movements in working capital:		
	(Increase)/decrease in debtors	(20,439)	8,799
	Increase/(decrease) in creditors	4,120	(5,497)
	(Decrease) in deferred income	(58,975)	(25,415)
	Cash absorbed by operations	<u>(214,691)</u>	<u>(47,584)</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.