

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler K Holdsworth M Mahomed N Mills M Smith K West
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2024.

Constitution

Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chair of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:

M Smith (Chair)
J Arnold
J Bowler
K Holdsworth
A King (Resigned 24th July 2024)
M Mahomed
N Mills
J Mollart (Resigned 24 July 2024)
L Warren (Resigned 24 July 2024)
K West (Appointed 24 July 2024)

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Public Benefit

The Trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision

An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission

We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development

We continually review community needs and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many challenges. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work that included:

AWARDS

EMC Business Awards 2023, Leicestershire Education and Business Partnership Winner
British Chambers of Commerce (BCC), Chamber Business Award in the Community Champion category for the East Midlands region Winner
Coram Voice A National Voice Awards 2023, Participation award Shortlist
UK Enterprise Awards 2024, hosted by SME News Best Business & Community Support NPO 2024 East Midlands Winner
VAL Awards 2023, Charity and Business Partnership of the year Finalist

EDUCATION

291 business volunteers from 90 companies supported 5,400 young people across our city and county to develop their employability skills through a diverse range of workshops and mock interviews both face to face and online.

In addition, our new project Altogether Now provided initial support to 22 SEND young people, which included one to one, group work and training, all of which developed their confidence and employability skills.

CARE EXPERIENCED YOUNG PEOPLE

We have engaged 129 Care Experienced Young People through our Powering Up Project and an additional 52 individual Unaccompanied Asylum Seeking young men through our Powering Up Football. 56 of these young people have gone into employment, education, or training.

Our young people have engaged in a range of one to one, social and employability activities to improve their confidence, self esteem and resilience to help them face the life challenges ahead where parental and familial support would normally step in.

Young people on our "Joining Up Joining in Project" played a key role in working with Deborah Taylor, Deputy Leader; Lead Member Children & Families, Leicestershire County Council in persuading the county council to recognise care experience as a protected characteristic.

YOUTH JUSTICE

31 business volunteers partnered with staff to support 66 young people, 35 went into education or training, 83% report improved attitudes, thinking, and behaviour, 83% report reduced likelihood of offending and 79% report improved knowledge around disclosure at job interviews.

HOMELESS PROJECT

252 young people supported through one to ones and group work. Drop in clinics in community groups offering benefits and debt advice were offered on a weekly basis.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

MONEYWISE LIVING

Energy efficiency advice given to 167 people in six community and neighbourhood settings across Leicester City. This led to people saving money on bills, knowing more about their rights and being more confident when dealing with landlords and utility companies.

EXHIBIT CREATIVE ARTS PROJECT

Our Exhibit project provides a cross cutting creative element to our current CYP Projects. In the past year we have engaged 50 individual young people into arts activities, giving them an opportunity to develop a wide range of skills and confidence, whilst also sharing their concerns and issues in a creative way.

COMMUNITY DEVELOPMENT

187 young people have participated in our neighbourhood and outreach youth activities. These have been delivered through a wide range of neighbourhood, community, pop up and outreach settings.

120 business volunteers delivered 19 team challenges providing a wide range of practical support to community groups across the city and county.

20 businesses donated 932 "Bags Of Hope" which were distributed to people in need through a network of 29 Community groups.

102 business volunteers supported 10 community groups with festive challenges which included providing lunches and celebrations.

19 business members provided 1,430 Easter Eggs to 27 community groups to distribute to children in need across the city and county.

PROGRAMME UPDATES

Our city and county continue to face many challenges which are exacerbated by poverty. Research by Loughborough University showed 40 per cent of children in the city are living in poverty and many of these have at least one parent who is working. Within the county child poverty continues to hover around 10 to 20 percent, depending on the location. Alongside this Leicester City Council has shared that it is preparing to declare itself bankrupt whilst also making cuts to vital services. The county and district councils are all making significant cuts to services which leads to a situation where an increase in poorer people goes hand in hand with cuts to the services they look to for support.

In addition to these social issues and challenges, the local economy and business sector are struggling. 80 percent of businesses in Leicester are SMEs and the knock on effects of Covid 19 lockdowns and energy price increases have hit them hard. Many are struggling to survive and talk about challenges in recruiting and retaining employees, hold ups in supply chains and increases in production costs pushing them to the brink.

"I cannot recall a tougher time to be working in the community, everywhere I look there are cuts in services, a huge increase in poverty and families and young people in need, with nowhere to go for support they deserve"
Community Leader Leicester East

Children and Young People

Our work with children and young people has two main areas of operation.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Education

This academic year our reach to mainstream schools has remained impressive with over 5,200 students interacting with our business volunteers for career talks and mock interview skills. We have delivered to ten individual mainstream schools across the city and county, seven of which are identified as educating the most deprived students in the city and county area.

We have continued to recruit high quality and diverse volunteers from our business member pool and beyond with 261 volunteer placements from 90 individual companies and 10 retired professionals with backgrounds in policing, military, psychology and library services.

We have engaged effectively with the local STEM Ambassador programme, recruiting 20 STEM ambassadors to ensure that young people are educated on the wide range of STEM related careers that exist as part of the "East Midlands Engine" and in turn complement the skills training priorities as set out by the LLEP.

We have continued our work in SEND schools and through our "Altogether Now" project which works with post 16 students in SEND Schools, we have engaged over 200 individual students into bespoke interventions such as world of work tours, CV workshops, careers talks and mock interviews. 19 business volunteers have supported this work and the number is set to grow in the coming academic year. This will give a real boost to the career aspirations of SEND young people.

Youth Work

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40 per cent are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power to Change approach our skilled staff, volunteers and partners have

Power Within. Supported a diverse range of young people to deal with a variety of issues which range from wellbeing to housing, relationships to debt, and sexual exploitation and isolation.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. This has varied from employability sessions, to work tours to one-off projects and regular drop-in sessions. Both the young people and staff from the various business, community and public sector agencies who attend find this "connection" really helpful in building understanding and challenging stereotypes.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. At the immediate and practical level, this most often means getting into education, employment or training. However, many of the young people also feel they want to share their experiences and improve the policies and systems that impact on their life. This has seen young people we work with partnering with local councillors to persuade the county council to recognise care experience as a protected characteristic. It has also seen the young people producing podcasts and videos that raise awareness and meeting with a wide range of local and national decision makers to share their lived experience and recommendations.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

A new addition to our work is the Exhibit project. The Exhibit project provides a cross cutting creative element to our current CYP Projects. In the past year we have engaged 50 individual young people into arts activities. We have purchased high quality equipment to enable young people to participate in podcasting, music and video production. The group have taken their talents on the road, performing at three local music festivals in the city so far.

We have engaged volunteers from Alltruck PLC and Pochin to assist in our Hoodie Design Day targeted at our young people who are involved in the criminal justice system. The hoodie day helped young people explore their "personal brands" in a creative way whilst engaging in employability support with our business volunteers.

We have also used arts based approaches to support women who are vulnerable to sexual exploitation to explore issues and develop their awareness and confidence.

Community Development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is the community, business and public sector are working together in a creative and agile way and seeking to ensure that everybody can thrive.

Over the last year we have put a strategic focus on working directly with young people in disadvantaged neighbourhoods as well as supporting and developing the capacity of community groups in these neighbourhoods. This has enabled us to:

Power Within. We support frontline grassroots community groups who offer support and help to people in need with their immediate pressing issues. We have had a focus on homelessness and energy efficiency but have also sought to support efforts such as food banks and holiday hunger schemes.

Power With. We continue to bring community groups together with young people through our #PowerToChange community partners forum. This has enabled them to share issues and concerns. It has also enabled them to offer each other support and to share knowledge and expertise on local issues. We also work as part of the Moneywise Living coalition to provide energy efficiency advice and support to people in need across Leicester city.

Power To. We support community groups offering longer term support to communities and young people, which might vary from sorting out housing issues to seeking a job or getting back into education or training. Our #PowerToChange community partners network has enabled grassroots community groups to share their frontline experience with national pressure groups such as the Centre for Social Justice (CSJ), as well as local council staff and councillors, the NHS, the Violence Reduction Network (VRN) and the Office of Police and Crime Commissioner (OPCC), our belief being that if these agencies understand and tackle root causes of issues, they are likely to be far more effective.

Environment

Our green working group continues to support the team to work in an environmentally friendly way. We also proactively seek to offer green opportunities to community partners to support the local community, which for example might include clearing a riverbank or providing old IT equipment to be upcycled and passed onto people in need.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Diversity and Inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the diverse needs of different staff and participants in our projects. Our annual staff survey shows that staff value the way we are flexible and creative around working patterns and feel that we seek to listen to and work with them.

We see this as an area of ongoing learning where we learn through reflecting on practice. The work we do with diverse community groups and SEND young people feeds into our ongoing reflection and learning.

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. With funding for projects secured from for example, Esmée Fairbairn Foundation, The National Lottery Community Fund, Segelman Trust, Lloyds Bank Foundation, Edith Murphy Foundation, Henry Smith Charity, VRN and LLEP. We have won new funding from the UK Shared Prosperity Fund (UKSPF) to fund our energy efficiency work and from People's Postcode Lottery to fund our arts work. In addition to funding from donors we continue to have income streams from business partners and schools, as well as some donations from high net worth individuals and small local charities. We are always clear that we will only seek and accept funding that adds value to our #PowerToChange vision.

We continue to seek to maintain unrestricted reserves to our target of nine month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of donor funding.

PR and Branding

We continued to work with Rock Kitchen Harris to improve and simplify key messages about our work. We are putting a key focus on how we talk about youth and community development issues to the business sector in language they understand.

We continue to have a large social media presence across a range of platforms and many of our donors and partners comment favourably on our efforts to raise and share local issues.

We also developed and signed off a social media policy, which all staff have been trained up on.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results based management system that sets goals, activities, outputs and KPIs for all our work.

Whilst we have improved significantly our ability to capture "hard" data, we are keen to develop our ability to capture softer outcomes and unintended outcomes arising from our work. We also want to develop our capacity to use creative methodologies to do this such as videos and podcasts. We are keen to do this in partnership with the young people we work with.

We feel this will not only engage young people but make it more likely that people will interact with learning arising from our work.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board has a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover nine months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£99,519) and unrestricted funds (£427,200) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and free reserves will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments.

Financial Results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £70,845 (2023 - £75,248). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £453,052 (2023 - £468,815). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £99,519 (2023 - £92,153) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected this will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. Staff consistently share in confidential surveys and in team meetings that they feel supported by Leicestershire Cares and their wellbeing is taken seriously. We have an active social committee who organise a range of fun and celebratory events for all staff to enjoy throughout the year. We also have an employee assistance programme and death benefit scheme.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

Volunteers, Partners and Staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and the hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Plans for the Future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and to search for opportunities for further funding in order to secure the projects of the charity.

Related Parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 19 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to auditor

So far as each person who was director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

Martin Smith
Chair


Martin Smith (Dec 3, 2024 10:19 GMT)

26 November 2024

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

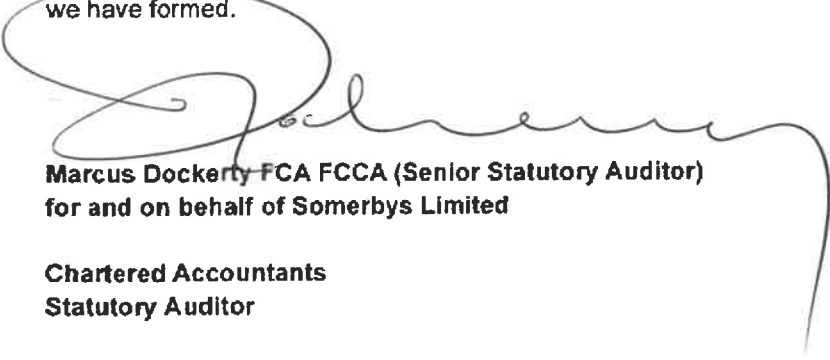
We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

Chartered Accountants
Statutory Auditor

3 December 2024

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	58,339	453,052	511,391	538,657
Other trading activities	4	95,392	-	95,392	106,213
Investments		13,073	-	13,073	6,857
Total income		166,804	453,052	619,856	651,727
Expenditure on:					
Charitable activities	5	195,116	445,686	640,802	571,869
Total expenditure		195,116	445,686	640,802	571,869
Net (expenditure)/income and movement in funds		(28,312)	7,366	(20,946)	79,858
Reconciliation of funds:					
Fund balances at 1 July 2023		455,512	92,153	547,665	467,807
Fund balances at 30 June 2024		427,200	99,519	526,719	547,665

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	69,842	468,815	538,657
Other trading activities	4	106,213	-	106,213
Investments		6,857	-	6,857
Total income		<u>182,912</u>	<u>468,815</u>	<u>651,727</u>
Expenditure on:				
Charitable activities	5	146,739	425,130	571,869
Total expenditure		<u>146,739</u>	<u>425,130</u>	<u>571,869</u>
Net income and movement in funds		<u>36,173</u>	<u>43,685</u>	<u>79,858</u>
Reconciliation of funds:				
Fund balances at 1 July 2022		<u>419,339</u>	<u>48,468</u>	<u>467,807</u>
Fund balances at 30 June 2023		<u><u>455,512</u></u>	<u><u>92,153</u></u>	<u><u>547,665</u></u>

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		9,178		17,726
Current assets					
Debtors	11	42,448		51,247	
Cash at bank and in hand		748,785		783,296	
		<u>791,233</u>		<u>834,543</u>	
Creditors: amounts falling due within one year	12	<u>(273,692)</u>		<u>(304,604)</u>	
Net current assets			<u>517,541</u>		<u>529,939</u>
Total assets less current liabilities			<u>526,719</u>		<u>547,665</u>
Income funds					
Restricted funds	15		99,519		92,153
Unrestricted funds			<u>427,200</u>		<u>455,512</u>
			<u>526,719</u>		<u>547,665</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 November 2024

M Smith (Chair) 
Trustee
Martin Smith (Dec 3, 2024 10:19 GMT)

J Bowler 
Trustee
J Bowler (Dec 3, 2024 10:55 GMT)

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(47,584)		96,505
Investing activities					
Investment income received		13,073		6,857	
Net cash generated from investing activities			13,073		6,857
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(34,511)		103,362
Cash and cash equivalents at beginning of year			783,296		679,934
Cash and cash equivalents at end of year			748,785		783,296

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and grants	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants (see below)	-	453,052	453,052	468,815
Donations				
Other general donations	58,339	-	58,339	69,842
	<u>58,339</u>	<u>453,052</u>	<u>511,391</u>	<u>538,657</u>
Grants				
Education				
Edith Murphy Foundation	-	30,000	30,000	50,000
Thomas Pocklington Trust	-	-	-	3,760
Leicester City Council	-	-	-	27,000
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>80,760</u>
Making Moves				
Nationwide	-	23,537	23,537	24,419
	<u>-</u>	<u>23,537</u>	<u>23,537</u>	<u>24,419</u>
Power to Change				
The National Lottery Community Fund	-	103,978	103,978	100,117
	<u>-</u>	<u>103,978</u>	<u>103,978</u>	<u>100,117</u>
YES				
The National Lottery Community Fund	-	-	-	89,239
	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,239</u>
Moneywise Living				
UKSPF	-	23,943	23,943	-
	<u>-</u>	<u>23,943</u>	<u>23,943</u>	<u>-</u>
Powering Up				
Esmee Fairbairn	-	84,457	84,457	75,156
Other	-	-	-	4,486
	<u>-</u>	<u>84,457</u>	<u>84,457</u>	<u>79,642</u>
Community Development				
Other	-	-	-	2,190
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,190</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

3 Donations and grants

(Continued)

Youth Justice				
PCC		81,249	81,249	46,000
Other	-	1,500	1,500	1,060
	-	82,749	82,749	47,060
Y Heritage				
YMCA	-	-	-	1,293
	-	-	-	1,293
Leaving Care				
PCC	-	-	-	457
	-	-	-	457
Joining Up, Joining In				
Blagrove Trust	-	44,304	44,304	40,278
		44,304	44,304	40,278
Altogether Now				
Henry Smith	-	46,335	46,335	-
		46,335	46,335	-
Exhibit				
People's Postcode Lottery	-	13,749	13,749	-
		13,749	13,749	-
Project Pony				
Leicestershire County Council	-	-	-	3,360
		-	-	3,360
	-	453,052	453,052	468,815

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Other trading activities

	2024	2023
	£	£
Membership income	70,845	75,248
Schools partnership	14,000	25,718
Miscellaneous	3,701	1,106
Room hire	6,846	4,141
	<u>95,392</u>	<u>106,213</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable expenditure

	Voices	Education	Power to Change	Making Moves	Moneywise Living	Youth Justice	Powering Up	Exhibit	Joining Up Joining In	Altogether Now	Core Costs	Total 2024
	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	2,330	33,855	87,514	19,563	17,716	64,098	63,522	5,041	27,350	37,452	133,685	492,126
Depreciation	-	-	-	-	-	-	-	-	-	-	8,548	8,548
Activities, promotions & Travel	-	302	7,253	2,685	383	2,930	8,869	5,208	14,654	3,500	436	46,220
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,479	3,479
Rent and rates	-	-	-	-	-	-	-	-	-	-	33,325	33,325
Light and heat	-	-	-	-	-	-	-	-	-	-	4,610	4,610
Insurance	-	-	-	-	-	-	-	-	-	-	5,753	5,753
Telephone	-	-	-	-	-	-	-	-	-	-	1,840	1,840
Computer costs	-	-	-	-	-	-	-	-	-	-	10,269	10,269
Repairs	-	-	-	-	-	-	-	-	-	-	13,498	13,498
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,461	9,461
Recruitment and training	-	-	-	-	-	-	-	-	-	-	2,389	2,389
Sundries	-	-	-	-	-	-	-	-	-	-	5,211	5,211
Events	-	-	-	-	-	-	-	-	-	-	4,073	4,073
Office costs	-	-	6,683	4,377	2,253	9,760	6,151	2,292	7,028	2,917	(41,461)	-
	2,330	34,157	101,450	26,625	20,352	76,788	78,542	12,541	49,032	43,869	195,116	640,802

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable expenditure

5 Previous year charitable expenditure

	Education	Power to	Making	Youth	Leaving	Powering	Y	YES	Joining Up	Project	Core	Total
	Change	Moves	Justice	Care	Up	Heritage			Joining In	Pony	Costs	2023
£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	64,591	82,724	17,474	42,092	-	55,501	2,667	84,086	14,236	3,332	83,637	450,340
Depreciation	-	-	-	-	-	-	-	-	-	-	10,562	10,562
Activities, promotions & travel	2,519	7,416	1,159	3,485	147	6,926	1,052	3,993	1,065	-	478	28,240
Printing, postage & stationery	-	-	-	-	-	-	-	-	-	-	3,048	3,048
Rent and rates	-	-	-	-	-	-	-	-	-	-	32,380	32,380
Light and heat	-	-	-	-	-	-	-	-	-	-	2,956	2,956
Insurance	-	-	-	-	-	-	-	-	-	-	4,587	4,587
Telephone	-	-	-	-	-	-	-	-	-	-	2,264	2,264
Computer costs	-	-	-	-	-	-	-	-	-	-	10,148	10,148
Recruitment/training	-	-	-	-	-	-	-	-	-	-	2,679	2,679
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	9,416	9,416
Repairs	-	-	-	-	-	-	-	-	-	-	9,105	9,105
Sundries	-	-	-	-	-	-	-	-	-	-	6,144	6,144
Office cost contribution	200	6,150	2,901	1,438	443	6,030	139	10,336	3,000	28	(30,665)	-
	67,310	96,290	21,534	47,015	590	68,457	3,858	98,415	18,301	3,360	146,739	571,869

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	5,200	4,800
	Depreciation of owned tangible fixed assets	8,548	10,562

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average number of employees during the year was:

	2024 Number	2023 Number
Chief Executive	1	1
Education	1	2
YES	-	2
Making Moves	1	1
Moneywise Living	1	-
Y Heritage	-	1
Youth Justice	2	1
Powering Up	2	3
Power to Change	3	2
Joining Up Joining In	1	1
Altogether Now	2	-
Project Pony	-	1
Administration and support	2	2
Total	16	17

On a full time equivalent basis the total average number of employees was 7 (2023 - 9).

Employment costs	2024 £	2023 £
Wages and salaries	437,110	403,584
Social security costs	34,896	29,635
Other pension costs	20,120	17,122
	492,126	450,341

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 to £70,000	1	1

Remuneration including amounts paid in respect of key management personnel totalled £82,714 (2023 - £79,674) for the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2023	60,915	20,232	34,559	115,706
At 30 June 2024	60,915	20,232	34,559	115,706
Depreciation and impairment				
At 1 July 2023	52,436	18,380	27,164	97,980
Depreciation charged in the year	3,116	1,036	4,396	8,548
At 30 June 2024	55,552	19,416	31,560	106,528
Carrying amount				
At 30 June 2024	5,363	816	2,999	9,178
At 30 June 2023	8,479	1,852	7,395	17,726

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	18,474	33,117
Other debtors and accrued income	12,148	5,190
Prepayments	11,826	12,940
	42,448	51,247

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	419	4,132
Deferred income (note 13)	205,835	231,250
Trade creditors	10,121	11,629
Other creditors	8,058	3,999
Accruals	49,259	53,594
	<u>273,692</u>	<u>304,604</u>

13 Deferred income

	Membership income £	Other deferred income £	2024 Total £	2023 Total £
Opening balance	32,464	198,786	231,250	210,559
Arising in the year	68,828	368,808	437,636	471,553
Released to incoming resources	(70,845)	(392,206)	(463,051)	(450,862)
Closing balance	<u>30,447</u>	<u>175,388</u>	<u>205,835</u>	<u>231,250</u>

Deferred income of £205,835 (2023 - £231,250) relates to income in respect of the year 30 June 2024 but for which entitlement conditions have not yet been met.

14 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15 Restricted funds

	Balance at 1 July 2022 £	Movement in funds		Balance at 1 July 2023 £	Movement in funds		Balance at 30 June 2024 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Power to Change	977	100,117	(96,290)	4,804	103,978	(101,450)	7,332
Making Moves	203	24,419	(21,534)	3,088	23,537	(26,625)	-
Moneywise Living	-	-	-	-	23,943	(20,352)	3,591
Powering Up	12,797	79,642	(68,457)	23,982	84,457	(78,542)	29,897
Joining Up, Joining In	-	40,278	(18,301)	21,977	44,304	(49,032)	17,249
Altogether Now	-	-	-	-	46,335	(43,869)	2,466
Education	20,287	80,760	(67,310)	33,737	30,000	(34,157)	29,580
Community Development	-	2,190	-	2,190	-	-	2,190
Voices	2,330	-	-	2,330	-	(2,330)	-
Youth Justice	-	47,060	(47,015)	45	82,749	(76,788)	6,006
Exhibit	-	-	-	-	13,749	(12,541)	1,208
YES	9,176	89,239	(98,415)	-	-	-	-
Project Pony	-	3,360	(3,360)	-	-	-	-
Y Heritage	2,565	1,293	(3,858)	-	-	-	-
Leaving Care	133	457	(590)	-	-	-	-
	48,468	468,815	(425,130)	92,153	453,052	(445,686)	99,519

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15 Restricted funds

(Continued)

Purpose of restricted funds

Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.

Making Moves - Funds to improve the wellbeing and employability of homeless people.

Moneywise Living - Funds provides financial, energy efficiency and digital inclusion support to people in need in disadvantaged neighbourhoods across Leicester city.

Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.

Joining Up Joining In - Funds to develop peer researcher skills aimed at informing policy and improving outcomes for care experienced young people.

Altogether Now - Funds to enables SEND young people to develop life and employability skills and links with business sector.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Community Development - Funds to facilitate and increase support to the community and voluntary sector.

Voices - Funds to improve the employability of young people leaving care.

Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Exhibit - Funds to enable young people to use arts based approaches to develop skills and confidence and to identify and speak out on key issues.

YES - Funds to improve the employability of disadvantaged young people.

Project Pony - Funds to deliver equine therapy to young people with mental health and learning disabilities.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

16 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Unrestricted Funds 2024 £	Restricted Funds 2023 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:					
Tangible assets	9,178	-	9,178	17,726	17,726
Current assets	418,022	99,519	517,541	437,786	529,939
	<u>427,200</u>	<u>99,519</u>	<u>526,719</u>	<u>455,512</u>	<u>547,665</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	24,780	30,732
Between two and five years	585	25,365
	<u>25,365</u>	<u>56,097</u>

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Each member undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of the same being wound up.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

19 Related party transactions

Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,400	The Access Group
K Holdsworth	Membership £10,800	Samworth Brothers
M Mahomed	Membership £2,400	Nylacast Limited
N Mills	Membership £4,800	Sytner Group Limited
M Smith	Membership £2,400	Freeths

At the year end amounts due from the Nylacast Limited amounted to £nil (2023 - £2,400) and Sytner Group Limited £nil (2023 - £5,760).

Other transactions:

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited, a company in which J Mollart, a former trustee (resigned on 24 July 2024), is a director of amounting to £535 (2023 - £2,036).

During the year management liability insurance of £865 (2023- £1,094) was charged to the charity.

20 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

21	Cash generated from operations	2024	2023
		£	£
	(Deficit)/surplus for the year	(20,946)	79,858
	Adjustments for:		
	Investment income recognised in statement of financial activities	(13,073)	(6,857)
	Depreciation and impairment of tangible fixed assets	8,548	10,562
	Movements in working capital:		
	Decrease/(increase) in debtors	8,799	(5,733)
	(Decrease) in creditors	(5,497)	(2,016)
	(Decrease)/increase in deferred income	(25,415)	20,691
	Cash (absorbed by)/generated from operations	(47,584)	96,505

22	Analysis of changes in net funds
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The charity had no material debt during the year.