

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler D Halliday M Mahomed N Mills J Mollart M Smith L Sullivan L Warren
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	Knights PLC 34 Pocklington Walk Leicester LE1 6BU

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2022.

Constitution

Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chairman of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:

M Smith (Chair)
J Arnold
J Bowler
D Halliday
M Mahomed
N Mills
J Mollart
L Sullivan
L Warren

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision

An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported to reach their full potential.

Our mission

We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensuring the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development

We continually review community need and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

KEY STATISTICS AND ACHIEVEMENTS

Over the last year our ability to be creative and agile enabled us to respond quickly to the many challenges posed by lockdowns and the post lockdown period. Our team were consistently able to broker partnerships, which developed and delivered high quality, high impact, award winning work as set out below.

AWARDS

Leicestershire Live Business Awards 2021 Not-For-Profit Organisation Award, Winner

European Enterprise Awards 2021 Best Regional Community Support Initiative - East Midlands, Winner

EMC Business Awards 2021 Leicestershire Excellence in Collaboration Award, Finalist

Children & Young People Now Awards, Youth Justice award 2021, Finalist

CSJ UK Community awards 2021, Longlist

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

EDUCATION

414 business volunteers supported 10,097 young people in schools across the city and county developing soft and hard employability skills, through a variety of face to face, remote, one to one and group activities and sessions.

We successfully launched targeted work with disabled young people.

CARE EXPERIENCED YOUNG PEOPLE

75 young people were supported, 46 of whom went back into education, training or employment. 40 participated in various "Voice" activities, sharing their issues, concerns and recommendations with local and national policy and decision makers.

NEET YOUNG PEOPLE

57 young people were supported, 14 of whom went into education, training or employment. A series of work tours and training sessions were established to support young people post lockdown to re-adjust to active job hunting and to overcome mental health and wellbeing issues.

YOUTH JUSTICE

UP Project (Ran for 9 months)

41 YP supported, of whom 17 achieved EET outcomes.

VIP project (Commenced October 2021)

22 YP supported, of whom 15 YP gained employment or training

HOMELESS PROJECT (Commenced April 2022)

28 YP supported through group work and one-to-one sessions, nine housed.

COMMUNITY DEVELOPMENT

Employee volunteers from a wide range of businesses offered support to community groups across the city and county as follows:

9,500 Holiday Hunger food packs delivered to 4,750 families.

1,079 Easter Eggs distributed via 28 community partners.

200 Diwali boxes distributed via eight community partners.

1,177 Bags of Hope were distributed via 44 community partner groups, to families and young people in need.

13 Festive challenges delivered to support community groups.

Four team challenges delivered to support community groups.

275 people, 33 nationalities from five community partners supported to go on wellbeing trip to Skegness.

Five capacity building sessions run for community partners covering social media, marketing, county lines, bid writing and employment rights.

Covid 19 awareness podcasts produced in Somali, Polish, Romain and Gujarati.

PROGRAMME UPDATES

It was a year full of challenge and change as our city and county continued to go in and out of lockdown. As we entered 2022 prices started to soar, which were exacerbated by the energy crisis and the Russian invasion of Ukraine. Many of the young people and community groups we worked with reported increased levels of anxiety and concerns about their immediate and longer term future, which is why our "Power to Change" approach was so effective in that it enabled us to support young people with their immediate and pressing needs, "Power Within", to try to connect them with peers, community groups, business and public sector so they could make new connections and develop new skills and confidence, "Power With" with the aim of bringing about changes for themselves and others "Power To".

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Children and young people

Our work with children and young people has two main areas of operation.

The Education team have had another successful year with great feedback from volunteers, schools and students. Whilst delivering our usual employability events with mainstream schools, we have also collaborated with Leicester Special Educational Needs and Disabilities (SEND) services to deliver our 'A Focus on the Future' employability programme. We have also joined the Leicester and Leicestershire Enterprise Partnership (LLEP) as part of a project called 'We Discover.' Both projects have a focus on boosting employability skills for students with SEND.

Our youth work projects target disadvantaged and vulnerable young people, many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds. Using our Power to Change approach our skilled staff, volunteers and partners have:

Power Within. Supported young people developing the ability to identify and respond positively to immediate pressing issues; this has included sorting out secure accommodation, getting access to mental health and wellbeing support as well as dealing with dysfunctional and sometimes violent relationships. Our staff also encourage and support the young people to think about possible career options and steps they might take to achieve these. Support from business volunteers helped the young people think through options as well as getting them used to interacting with people from the world of business.

Power With. As well as supporting young people individually we are keen to support them building links and connections with their peers, local community groups, businesses and relevant public sector agencies. Throughout the year, especially after lockdown restrictions eased, this has seen young people participating in work tours to local businesses, arts and sports projects as well as innovative wellbeing sessions such as our "Project Pony", where young people learn about caring for ponies as a way of looking at their own wellbeing. We have also continued to run a regular mix of drop in sessions such as "chill and chat" and more formal ones such as "get ahead" where young people work with other young people to develop their hard and soft life and employability skills. Input to these sessions from community, business and public sector partners enables the young people to make connections and widen their horizons.

Power To. As and when young people sort out their immediate issues and develop their interpersonal skills and connections, they often use the skills and knowledge they have developed to move on in life. 102 young people have moved into employment, education or training. In addition, 50 of the young people we work with have become involved in "Voice" activities where they have sought to share their experience, learning and recommendations to key local and national decision makers. The young people have been particularly active in feeding into the care review and raising awareness of how the Universal Credit system could be improved for care experienced young people. These activities have seen young people meeting with local MPs and Councillors, making presentations to national and local committees and sharing their concerns in broadcast media. We have also co-produced a young people's participation steering group with young people who feed into our planning and review as well as making us aware of new areas of concern such as the impact of rise in energy prices. It is also worth noting that young people participate in the interview process for our youth posts.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2022

Community development

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Key to our approach is that community, business and public sector are working together in a creative and agile way and seeking to ensure that nobody is left behind.

Over the last year we have put a lot of effort into building our connections and relationships with community groups that support and represent African, Afro Caribbean, Asian and East European communities. Using our Power to Change approach we have sought to:

Power Within. Identify and support groups who offer direct help and support to vulnerable and excluded people. As well as seeking to develop their capacity through training sessions delivered by business partners, we have also offered direct help and support through, for example, team challenges where teams of business volunteers carry out practical DIY support, to donating food and other essential items to be distributed to people in need.

Power With. We increasingly support and encourage community groups to come together to share concerns and issues and to identify how they can work together to bring about lasting change. We also proactively enable local businesses to develop links with the community sector and to offer them support.

Power To. We support community groups offering longer term support to communities and young people, which might vary from sorting out housing issues to seeking a job or getting back into education or training. We have also formed a "Power to Change" network of community groups and our goal is for participants to work together to champion the work of the community sector and to raise awareness of the many issues our communities face.

Our community work continues to have a high profile and our staff are often asked to share learning and reflection at both local and national events. Articles we have produced on our work have been well received. Our CEO was asked to be on the Police and Crime Commissioner's steering group as it was felt our knowledge of local communities would be an asset to the group.

Environment

We have continued to champion a "green approach" to work and as well as continuing to seek to work in a green way, through for example cutting down on waste, using green energy and participating in the "Big Plastic Count" and persuading our local MP to sign up to it. We also partnered with MoneywisePlus, to enable local businesses to donate old IT equipment that could be upgraded and given to people in need.

Diversity and inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the different needs of different staff and participants in our projects. Our annual staff survey shows that staff value the way we are flexible and creative around working patterns and feel that we seek to listen to and work with them.

As already noted, the work we put into developing links with diverse community groups has led to a significant increase in the work we are developing with these communities. This is an area of work where we are always open to learning and where we are committed to developing our learning. Our community and young people steering groups are great sources of support for our staff team, when it comes to examining how we might improve performance.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. Over the last year we have won three years' project funding from Esmée Fairbairn Foundation and The National Lottery Community Fund, core funding for three years from the Segelman Trust and core funding for two years from Lloyds Bank Foundation. In addition, we have won smaller local and national grants for our education work.

Over the past year we have sought to increase our reserves to our target of six month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of funding.

PR and Branding

We continue to work closely on a pro bono basis with local Marketing and Digital Agency firm Rock Kitchen Harris. We receive much positive feedback on our twitter presence and our twitter following went up by 1,498 during this period. We regularly update our website with news stories and a wide range of agencies share and promote our work.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a results based management system that sets, goals, activities, outputs and KPIs for all our work. Over the last year we have used the Lamplight data base to record the data arising from our work. All staff review progress monthly through a mix of supervision and team meetings, taking deeper quarterly reviews.

We are very aware that our work often does not follow a neat linear progression, so we are exploring how we can improve our ability to capture the unintended outcomes as well as softer outcomes not covered by KPIs.

As with all our work, we seek to carry out monitoring and evaluation in partnership with the young people and communities with whom we work. We also actively encourage them to work with us to share our learning with relevant local and national audiences in creative and engaging ways.

Board

We have a very experienced and strong board that brings a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity and addresses these by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board have a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover six months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£48,468) and unrestricted funds (£419,339) at the year-end and anticipated income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The reserves policy will be kept under review and free reserves (unrestricted funds less fixed assets) will continue to be held at a level the Board considers appropriate for the charity's activities.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments. Free reserves as at 30 June 2022 were £391,052 (2021 - £308,541).

Financial results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £82,526 (2021 - £76,952). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £401,118 (2021 - £479,960). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £48,468 (2021- £77,137) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected these will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we operated in compliance with GDPR. As we rolled out our new database, we had refresher training on GDPR for all staff.

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. In a confidential staff survey staff fed back that they strongly agreed that Leicestershire Cares takes their wellbeing seriously. As well as our employee assistance programme, we have introduced a death benefit scheme. We have an active social committee and throughout lockdown we have had a range of remote and safe distance opportunities to socialise, have fun and support each other.

Volunteers, partners and staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

Plans for the Future

The charity plans to continue the activities outlined above for the forthcoming year, subject to continued financial support. We will continue to promote the aims of the charity and to search for opportunities for further funding in order to secure the projects of the charity.

Related Parties

The charity has relationships with members and local businesses with whom some trustees have an interest. These are detailed in note 18 to the accounts. All such transactions are carried out in the pursuit of the charity's objectives.

Statement of disclosure to auditor

So far as each person who was director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by

M Smith

Chairman

29 November 2022



MSmith (Dec 2, 2022 11:14 GMT)

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LEICESTERSHIRE CARES LIMITED

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

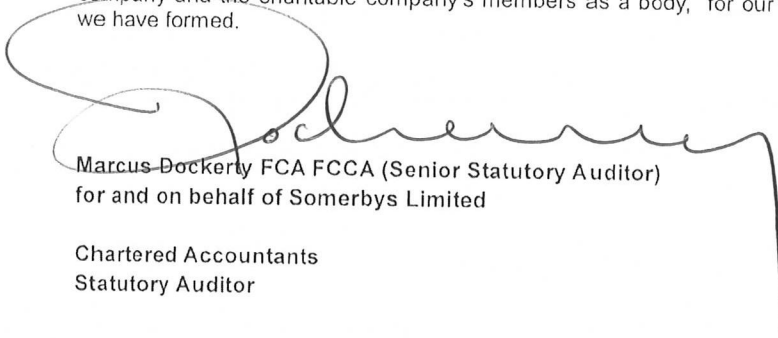
We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

Chartered Accountants
Statutory Auditor

2 December 2022

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30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and grants	3	103,865	401,118	504,983	544,254
Other trading activities	4	113,720	-	113,720	103,900
Investments		1,006	-	1,006	1,066
Total income		218,591	401,118	619,709	649,220
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	5	144,441	429,787	574,228	565,756
Net income/(expenditure) for the year		74,150	(28,669)	45,481	83,464
Fund balances at 1 July 2021		345,189	77,137	422,326	338,862
Fund balances at 30 June 2022		419,339	48,468	467,807	422,326

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and grants	3	64,294	479,960	544,254
Other trading activities	4	103,900	-	103,900
Investments		1,066	-	1,066
Total income		169,260	479,960	649,220
<u>Expenditure on:</u>				
<u>Raising funds</u>				
Charitable activities	5	61,603	504,153	565,756
Net income/(expenditure) for the year		107,657	(24,193)	83,464
Fund balances at 1 July 2020		237,532	101,330	338,862
Fund balances at 30 June 2021		345,189	77,137	422,326

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		28,287		36,648
Current assets					
Debtors	10	45,515		45,217	
Cash at bank and in hand		679,934		529,068	
		<u>725,449</u>		<u>574,285</u>	
Creditors: amounts falling due within one year	11	(285,929)		(188,607)	
Net current assets			439,520		385,678
Total assets less current liabilities			<u>467,807</u>		<u>422,326</u>
Income funds					
Restricted funds	14		48,468		77,137
Unrestricted funds			419,339		345,189
			<u>467,807</u>		<u>422,326</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2022

M Smith
M Smith (Dec 2, 2022 11:14 GMT)

J Bowler
J Bowler (Dec 2, 2022 17:54 GMT)

M Smith (Chair)
Trustee

J Bowler
Trustee

Company registration number 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		151,987		117,430
Investing activities					
Purchase of tangible fixed assets		(2,127)		(19,188)	
Investment income received		1,006		1,066	
Net cash used in investing activities			(1,121)		(18,122)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			150,866		99,308
Cash and cash equivalents at beginning of year			529,068		429,760
Cash and cash equivalents at end of year			679,934		529,068

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principal office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable (including government grants); which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measurable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants (see below)	-	390,118	390,118	471,021
Donations				
Other general donations	103,865	11,000	114,865	73,233
	<u>103,865</u>	<u>401,118</u>	<u>504,983</u>	<u>544,254</u>
Grants				
Community Safety				
PCC	-	-	-	12,501
Futures	-	-	-	19,159
Other	-	-	-	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,660</u>
Education				
Edith Murphy Foundation	-	50,000	50,000	50,000
Thomas Pocklington Trust	-	18,801	18,801	3,750
Other				150
Leicester City Council	-	18,000	18,000	-
	<u>-</u>	<u>86,801</u>	<u>86,801</u>	<u>53,900</u>
Making Moves				
Morrisons/LLRCF/Leics				
County Council	-	-	-	9,000
Nationwide	-	5,877	5,877	-
New Normal Fund	-	-	-	10,000
	<u>-</u>	<u>5,877</u>	<u>5,877</u>	<u>19,000</u>
YES				
Big Lottery Fund	-	104,196	104,196	119,305
	<u>-</u>	<u>104,196</u>	<u>104,196</u>	<u>119,305</u>
Voices				
Esmee Fairbairn	-	12,970	12,970	38,656
Participation training	-	-	-	3,318
	<u>-</u>	<u>12,970</u>	<u>12,970</u>	<u>41,974</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and grants

(Continued)

Community Development				
Big Lottery Fund	-	14,700	14,700	30,048
National Lottery	-	-	-	43,000
The Rank Foundation	-	10,520	10,520	9,171
Other	-	-	-	5,295
Collect for Christmas	-	-	-	4,789
	-	25,220	25,220	92,303
Youth Justice				
PCC	-	600	600	-
PCC	-	75,249	75,249	67,137
	-	75,849	75,849	67,137
Y Heritage				
YMCA	-	1,098	1,098	5,492
	-	1,098	1,098	5,492
Leaving Care				
Leicester City Council	-	-	-	20,000
Access Generation	-	-	-	10,250
VRN	-	-	-	5,000
PCC	-	34,545	34,545	-
	-	34,545	34,545	35,250
Power To Change				
Big Lottery Fund	-	24,312	24,312	-
		24,312	24,312	-
Powering Up				
Esmee Fairbairn	-	19,250	19,250	-
		19,250	19,250	-
The Clothworkers Foundation	-	11,000	11,000	8,939
		11,000	11,000	8,939
	-	401,118	401,118	479,960

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

4 Other trading activities

	2022	2021
	£	£
Membership income	82,526	76,952
Schools partnership	19,641	17,623
Miscellaneous	2,640	-
Room hire	8,913	9,325
	<u>113,720</u>	<u>103,900</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Charitable expenditure

	Community Safety	Education	Community Development	Power to Change	Making Moves	Youth Justice	Leaving Care	Voices Up	Heritage	YES	Cloth workers Foundation	Core costs	Total 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£
Staffing costs	21,905	65,389	19,533	20,617	5,169	75,324	36,155	14,207	4,481	105,159	-	66,362	436,676
Depreciation	-	-	-	-	-	-	-	-	-	-	-	10,488	10,488
Activities and promotions	-	129	9,946	933	1,339	4,696	2,811	4,142	472	537	-	-	25,005
Education materials	-	205	-	-	-	-	-	-	-	-	-	-	205
Travel	-	536	771	285	58	1,131	1,004	588	-	985	-	354	5,712
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	-	-	2,457	2,457
Rent and rates	-	-	-	-	-	-	-	-	-	-	-	32,213	32,213
Light and heat	-	-	-	-	-	-	-	-	-	-	-	2,297	2,297
Insurance	-	-	-	-	-	-	-	-	-	-	-	5,432	5,432
Telephone	-	-	-	-	-	-	-	-	-	-	-	4,419	4,419
Computer costs	-	-	-	-	-	-	-	-	-	-	-	8,201	8,201
Recruitment/training	-	-	-	-	-	-	-	-	-	-	-	3,930	3,930
Audit and accountancy	-	-	-	-	-	-	-	-	-	-	-	9,394	9,394
Repairs	-	-	-	-	-	-	-	-	-	-	11,000	11,611	22,611
Sundries	-	-	-	-	-	-	-	-	-	-	-	5,188	5,188
Office cost contribution	-	1,000	1,515	1,500	487	4,298	3,000	1,203	1,500	3,402	-	(17,905)	-
	21,905	67,259	31,765	23,335	7,053	85,449	42,970	20,140	6,453	110,083	11,000	144,441	574,228

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Previous year charitable expenditure

	Community Safety	Education	Flying Fish/Yes	Making Moves	Voices	UP	Y Heritage	Together	Leaving Care	Core costs	Office repairs	Total 2021
	£	£	£	£	£	£	£	£	£	Costs	£	£
Staffing costs	41,218	65,042	99,300	21,209	31,158	54,441	6,307	68,971	24,271	11,932	-	423,849
Depreciation	-	-	-	-	-	-	-	-	-	7,796	-	7,796
Client expenses	4,952	-	6,829	6,590	2,157	4,941	-	-	-	-	-	25,469
Activities and promotions	-	-	-	-	-	-	3,755	9,344	-	-	-	13,099
Wellbeing packs	-	-	-	-	-	-	-	4,791	-	-	-	4,791
Education materials	-	712	-	-	-	-	-	-	-	-	-	712
Leaving Care Activities	-	-	-	-	-	-	-	-	826	-	-	826
Travel	1,921	58	515	680	100	561	-	732	45	67	-	4,679
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	1,807	-	1,807
Rent and rates	-	-	-	-	-	-	-	-	-	31,019	-	31,019
Light and heat	-	-	-	-	-	-	-	-	-	2,375	-	2,375
Insurance	-	-	-	-	-	-	-	-	-	3,098	-	3,098
Telephone	-	-	-	-	-	-	-	-	-	9,719	-	9,719
Computer costs	-	-	-	-	-	-	-	-	-	3,805	-	3,805
Recruitment/training	-	-	-	-	-	-	-	-	-	736	-	736
Legal and professional	-	-	-	-	-	-	-	-	-	1,750	-	1,750
Audit and accountancy	-	-	-	-	-	-	-	-	-	10,063	-	10,063
Repairs	-	-	-	-	-	-	-	-	-	7,836	8,939	16,775
Sundries	-	-	-	-	-	-	-	-	-	3,388	-	3,388
Office cost contribution	2,250	-	21,474	-	3,514	3,000	-	2,000	1,550	(33,788)	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	4,600	4,350

8 Employees

The average number of employees during the year was:

	2022 Number	2021 Number
Chief Executive	1	1
Community Safety	1	1
Education	3	3
Community Development	1	2
YES	2	2
Making Moves	1	1
Voices	1	1
Y Heritage	1	1
Unlocking Potential (UP)	1	1
VIP	1	-
Leaving Care	1	-
Powering Up	1	-
Power to Change	1	-
Administration and support	1	3
Total	17	16

On a full time equivalent basis the total average number of employees was 10 (2021 - 7).

Employment costs	2022 £	2021 £
Wages and salaries	392,502	373,456
Social security costs	28,321	32,950
Other pension costs	15,853	17,443
	436,676	423,849

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

8 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,000 to £70,000	1	-

Remuneration including benefits paid to key management personnel totalled £76,815 (2021 - £69,395) for the year.

9 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2021	60,915	19,027	33,637	113,579
Additions	-	1,205	922	2,127
At 30 June 2022	60,915	20,232	34,559	115,706
Depreciation and impairment				
At 1 July 2021	46,205	16,315	14,411	76,931
Depreciation charged in the year	3,116	1,015	6,357	10,488
At 30 June 2022	49,321	17,330	20,768	87,419
Carrying amount				
At 30 June 2022	11,594	2,902	13,791	28,287
At 30 June 2021	14,710	2,712	19,226	36,648

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	33,175	20,299
Other debtors and accrued income	-	13,124
Prepayments	12,340	11,794
	45,515	45,217

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,477	-
Deferred income (note 12)	210,559	121,914
Trade creditors	9,433	16,752
Other creditors	3,961	3,877
Accruals	55,499	46,064
	<u>285,929</u>	<u>188,607</u>

12 Deferred income

	Membership income £	Other deferred income £	2022 Total £	2021 Total £
Opening balance	37,972	83,942	121,914	123,324
Invoiced in the year	89,968	284,681	374,649	233,365
Released to incoming resources	(82,526)	(203,478)	(286,004)	(234,775)
Closing balance	<u>45,414</u>	<u>165,145</u>	<u>210,559</u>	<u>121,914</u>

Deferred income of £210,559 (2021 - £121,914) relates to income in respect of the year 30 June 2022 but for which entitlement conditions have not yet been met.

13 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

14 Restricted funds

	Balance at 1 July 2020 £	Movement in funds		Balance at 1 July 2021 £	Movement in funds		Balance at 30 June 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Community Safety	35,587	36,559	(50,341)	21,905	-	(21,905)	-
Education	12,657	53,900	(65,812)	745	86,801	(67,259)	20,287
Community Development	78	92,305	(85,838)	6,545	25,220	(31,765)	-
YES	23,876	119,305	(128,118)	15,063	104,196	(110,083)	9,176
Making Moves	10,858	19,000	(28,479)	1,379	5,877	(7,053)	203
Voices	4,456	41,973	(36,929)	9,500	12,970	(20,140)	2,330
Youth Justice	5,406	67,137	(62,943)	9,600	75,849	(85,449)	-
Y Heritage	8,412	5,492	(10,062)	3,842	1,098	(2,375)	2,565
Leaving Care	-	35,250	(26,692)	8,558	34,545	(42,970)	133
Power to Change	-	8,939	(8,939)	-	24,312	(23,335)	977
Powering Up	-	-	-	-	19,250	(6,453)	12,797
The Clothworkers Foundation	-	-	-	-	11,000	(11,000)	-
	101,330	479,960	(504,153)	77,137	401,118	(429,787)	48,468

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

14	Restricted funds	(Continued)
	Purpose of restricted funds	
	Community Safety - Funds to support the resettlement of offenders.	
	Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.	
	Community Development - Funds to facilitate and increase support to the community and voluntary sector.	
	YES - Funds to improve the employability of disadvantaged young people.	
	Making Moves - Funds to improve the wellbeing and employability of homeless people.	
	Voices - Funds to improve the employability of young people leaving care.	
	Youth Justice - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.	
	Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.	
	Leaving Care - Funds to improve the mental health and employability of care experienced people.	
	Power To Change - A fund used to support young people with their immediate needs and to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships so nobody is left behind.	
	Powering Up - A fund which seeks to build on the Charity's existing strengths and networks and encourage business, community and public sector staff to work in creative and agile partnerships, so no young care experienced person is left behind.	
	The Clothworkers Foundation - Specific contribution to office repairs	

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

15 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Unrestricted Funds 2022 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 30 June 2022 are represented by:					
Tangible assets	28,287	-	28,287	36,648	36,648
Current assets	391,052	48,468	439,520	77,137	385,678
	<u>419,339</u>	<u>48,468</u>	<u>467,807</u>	<u>77,137</u>	<u>422,326</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	24,000	24,926
Between two and five years	48,000	72,000
	<u>72,000</u>	<u>96,926</u>

17 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Every member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the same being wound up.

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

18 Related party transactions

(Continued)

Some of the trustees of the Charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,000	The Access Group
D Halliday	Membership £3,464	Alltruck PLC
M Mahomed	Membership £2,000	Nylacast
N Mills	Membership £4,000	Sytner Group Limited
M Smith	Membership £2,000	Knights PLC
L Sullivan	Membership £9,000	Samworth Brothers
L Warren	Membership £8,000	The Joules Foundation

At the year end amounts due from the Sytner Group Limited (£4,800) and Knights PLC (£2,400) were outstanding.

Other transactions

During the year rent of £24,000 was paid to the Alltruck PLC's directors' pension scheme. D Halliday is a beneficiary of this scheme.

During the year the Charity purchased PR and Marketing services from Rock Kitchen Harris Limited amounting to £1,303. J Mollart is a director of this company.

During the year management liability insurance of £2,383 was paid by the charity.

19 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

20	Cash generated from operations	2022 £	2021 £
	Surplus for the year	45,481	83,464
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,006)	(1,066)
	Depreciation and impairment of tangible fixed assets	10,488	7,797
	Movements in working capital:		
	(Increase) in debtors	(298)	(14,986)
	Increase in creditors	8,677	43,641
	Increase/(decrease) in deferred income	88,645	(1,420)
	Cash generated from operations	151,987	117,430
21	Analysis of changes in net funds		
	The charity had no debt during the year.		