

Charity Registration No. 1103568

Company Registration No. 4914588 (England and Wales)

LEICESTERSHIRE CARES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

LEICESTERSHIRE CARES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Arnold J Bowler D Halliday M Mahomed N Mills J Mollart M Smith L Sullivan L Warren
Chief Executive	K Breen
Charity number	1103568
Company number	4914588
Principal office	42 Tower Street Leicester LE1 6WT
Registered office	30 Nelson Street Leicester LE1 7BA
Auditor	Somerbys Limited 30 Nelson Street Leicester LE1 7BA
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Solicitors	Knights PLC 34 Pocklingtons Walk Leicester LE1 6BU

LEICESTERSHIRE CARES LIMITED

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LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 June 2021.

Constitution

Leicestershire Cares Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association dated 25 September 2003.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The Board of trustees shall be not less than three, but is not subject to any maximum and meets at least quarterly to administer the charity.

One third of the trustees, who are subject to retirement by rotation, shall retire from office and be subject to reappointment by the members at each Annual General Meeting.

The trustees may appoint a person who is willing to act as a trustee to fill a vacancy or as an additional trustee. A trustee so appointed will hold office until the next following Annual General Meeting and shall be subject to reappointment by the members.

Trustees are given an appropriate period of induction and training. This is dependent on the individual's requirements and knowledge of the charity's activities. All trustees are reminded of their statutory obligations and given appropriate guidance and training on their responsibilities as trustees.

The Chairman of the Board assesses the skills and contribution of each trustee during the year to ensure all are contributing appropriately to the charity's management. The trustees have the objective of seeking to develop a Board with appropriate skills, experience and diversity representative of the issues and areas in which the charity operates. Any such changes to the Board will continue over time but all appointments will be based on merit.

The trustees who served during the period were:

M Smith (Chair)
J Arnold
J Bowler
D Halliday
M Mahomed
N Mills
J Mollart
L Sullivan
L Warren

None of the trustees held any interests in the charity during the year. Some of the trustees who served during the year were employees or representatives or members of local businesses which supported Leicestershire Cares Limited during the year. Details of transactions with these organisations are disclosed in the Related Party Transaction note.

Kieran Breen, Chief Executive, manages the day to day operations of the charity, supported by a team of staff. Kieran has been in post since 12 December 2016. His remuneration is agreed by the Board.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

Our vision

An inclusive and safe Leicester, Leicestershire and Rutland where nobody is left behind, and all children and young people are supported in order to reach their full potential.

Our mission

We broker partnerships and create opportunities across Leicester, Leicestershire and Rutland that enable the business sector to understand community needs, contribute to the growth of inclusive, safe communities and to support and inspire children and young people in their transition to the workplace.

Our values

We believe in partnership

We broker partnerships between business, local government, schools and community groups so they can share skills and knowledge to deliver lasting positive change for disadvantaged groups and individuals.

We believe in the power of employee volunteering

We believe that employee volunteering enables volunteers, community groups and individuals to develop skills and understanding and that this is a highly effective way of strengthening communities and increasing employee engagement.

We focus on impact and ensure the work we carry out delivers meaningful and lasting positive change.

We are inspiring

We inspire people and organisations to identify their aspirations and to reach their full potential by thinking creatively and testing innovative approaches.

We are inclusive

We seek to learn from the rich cultural diversity of Leicester, Leicestershire and Rutland and to build cohesion across community groups and to remove barriers to people's participation.

We are committed to learning and development

We continually review community needs and are agile enough to adapt and improve the services we offer to work in a mutually beneficial way with relevant organisations.

Key statistics and achievements

Over the last year our ability to develop partnerships and broker relationships between community groups, the corporate sector and local government has enabled us to deliver high quality, high impact programmes. We are particularly proud of the agile and creative way we responded to the challenges of the Covid 19 lockdown, such that we have been able to maintain our level of contact with target groups with whom we work. Headline achievements and figures for the year are:

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Awards

Children and Young People Now Awards 2020, Leaving Care award, Finalist

East Midlands Chamber Business Awards 2020, Commitment to People Development Award, Winner

Leicestershire Community Champions Awards 2020, Use of Social Media, Highly Commended

Global Business Insight Awards, Most Outstanding Community Support & Engagement Organisation 2021 – Leicestershire, Winner

Education

392 employee volunteers remotely supported 4,531 young people in schools across the city and county to develop their knowledge of the world of employment (through mock interviews and employability sessions), numeracy and literacy skills.

Lockdown employability webinars viewed by 1,065 young people and still being watched. A maths video and maths challenge competition was distributed to schools. A wide range of educational and digital inclusion support resources were distributed across the city and county via our website and mailouts, including a virtual employability skills pack.

Care experience and NEET young people.

107 young people supported, 45 care experienced and/or NEET young people started work, training or returned to education.

103 local firms signed up to our “Promise to Care” initiative.

31 Care experienced young people co-produced the “Taking hold of our heritage” book which was distributed across the UK and internationally.

Young people fed into a wide range of reviews related to the lockdown as well as the care review.

A business mentoring scheme for care experienced young people was established with nine volunteers.

Two six-week employability programmes delivered, plus multiple one-off webinars and online sessions.

Weekly one to one and group sessions both remote and safe distance were maintained throughout lockdown.

Functional English and Maths course provided in partnership with Babington College.

COMMUNITY SAFETY

WIRE Project

56 participants supported.

22 participants have started work placements.

Six participants have participated in community volunteering.

19 participants have achieved training outcomes such as CSCS card/forklift licence.

12 participants went into full time employment.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

UP Project

76 young people were supported.
33 YP into work.
20 gained CSCS cards
Six started Functional Skills English or Maths.
95% reported improved employability skills upon exit.
95% have refrained from re-offending.

HOMELESS PROJECT

40 young people were supported, eight were housed and 15 went into education, employment or training.
A weekly homework club which provided digital access and food was attended by six young people.
25 young people attended remote weekly cooking and wellbeing sessions.
Food parcels and emergency support were distributed throughout lockdown on an as required basis.

COMMUNITY DEVELOPMENT

Employee volunteers from a wide range of businesses offered support to 50 community groups across the city and county as follows:

Raised £14,754 in our Collect for Christmas appeal.

Donated 1,710 “bags of hope” which were distributed to families and individuals in need at Christmas, Easter and Eid.

Provided hot meals for families in need.

Provided PPE to frontline community groups.

Provided capacity building through webinars on subjects such as social media and PR.

Supported Toys on the Table to distribute Christmas presents to children in need.

Supported local foodbanks.

An initiative was set up to distribute children’s books donated by business members to local community groups.

Ten Build Back Better webinars covering a range of topics were delivered in partnership with De Montfort University and over 1,000 people attended.

Research was developed and delivered into the needs of African, Afro Caribbean, Asian and East European community groups and an action plan put in place that has resulted in six local groups being supported and staff receiving training.

A podcast series aimed at encouraging non English speakers to understand the Covid 19 vaccine was developed.

PROGRAMME UPDATES

Throughout the year our team consistently demonstrated we are creative, agile, empathetic and kind. We received a lot of national interest in our ability to adapt to the challenging circumstances of Leicester City’s extended lockdown and were asked to contribute to a wide range of webinars and publications

Children and young people

Our work with children and young people has two main areas of operation.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Our schools-based work focuses on supporting young people to develop their employability skills, as well as literacy and numeracy, by matching a variety of business volunteers with schools. This approach also enables young people to build links with people from outside their community and enables the business world to develop a better understanding of local communities and how they might better support young people to understand the world of work. The lockdown presented challenges but we were able to mobilise business volunteers through remote volunteering and this enabled a wide range of business volunteers to share their skills and knowledge. The team have also been keen to develop their work so that children with special needs and disabilities can be better served by our volunteers. We are currently in negotiations with several donors and specialist schools so we can build on our initial efforts.

Our youth work targets disadvantaged and vulnerable young people many of whom are care experienced, NEET, living in insecure or temporary accommodation or are ex-offenders. In addition, many have issues relating to physical and mental wellbeing, alcohol and drugs, managing money and domestic abuse. Many of the young people we work with are separated from their families and 40% are from African, Afro Caribbean, Asian and East European backgrounds.

We continue to put a strong emphasis on the young people's voice and lived experience, shaping our work and developing initiatives with them that seek to build partnerships between community, business and local government. This has included young people using a range of creative media to share their thoughts and concerns as well as participating in a series of local and national reviews and working parties related to the issues we work on.

We do of course continue to support young people to develop the soft and hard skills required to transition into employment, education and training. We continue to be a leading member of the county wide YES partnership that supports NEET young people. Whilst severe lockdown restrictions limited the amount of work placements we could develop, we encouraged and supported a wide range of local business volunteers to share employability skills with young people through a range of web based activities.

Our work with care experienced young people continues to enjoy a high profile and was nominated for the "Children and Young People Now, Leaving Care Award". As well as providing ongoing one to one and group support, we worked with young people to co-produce the "Taking hold of our heritage" book. The book highlighted the complex issues of identity, heritage, community and place for care experienced young people. The book has been shared locally, nationally and globally with very positive feedback coming from UNICEF's head of campaigns and advocacy based in New York City. The Chair of the Independent Care Review for England attended the launch of the book and has since invited our young people to feed into the review process.

We also recruited 103 local businesses to sign our "Promise to Care Initiative", where they publicly committed to seeking to support care experience young people by, for example, offering work experience, coaching and mentoring. Building on from this we established, in partnership with young people and business volunteers, a mentoring scheme for care experience young people.

Our work with people who are homeless or in insecure or temporary housing has mainly focused on young parents and asylum seeking young people. Much of the work has involved supporting them to sort out the many issues they face so they can then move into housing and start to enter the world of work and education. The initial funding for this project ended in December and the work is now covered by our community development team working through community partners and, when required, matching young people up with our youth workers.

Our Unlocking Potential (UP) project has gone from strength to strength and is now looked on as being a key player in providing support to young people who have and or who are at high risk of offending. 95 percent of young people who use the project do not reoffend. External evaluation of our work by the Violence Reduction Network has highlighted how effective our creative and agile approach is. The Rt Hon Priti Patel, the Home Secretary, met UP staff in April to learn more about our approach.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The UP team have partnered with young people and a local filmmaker to co-produce a video on knife crime that will be launched in September 2021. We have also won funding from the Office of the Police and Crime Commissioner to develop work with care experience young people and young people who are separated from their families to prevent them being drawn into criminal activities. A webinar we organised on "County Lines" was attended by 423 participants, showing the high degree of local concern around this issue.

Our WIRE project came to an end and we decided that we would now focus on working with young offenders. In its last six months the WIRE project was able to support a wide range of ex-offenders finding work. The city council and OPCC, with whom we had worked closely, have developed a city employment hub which has a strong focus on supporting ex-offenders finding work.

Community development and safety

Our community development work has continued to support a wide range of local community groups across Leicester, Leicestershire and Rutland. Funding from the National Lottery Community Fund has enabled us to do more skills sharing events and to play a more active role in shaping discussions about community development. Key to our approach is that community, business and local councils are working together in a creative and agile way and seeking to ensure that nobody is left behind.

As the lockdown continued to extend across our city and county, we offered a wide range of support to community groups. This varied from linking them up with business partners who could share skills with them, to mobilising the business community to provide "bags of hope" for community groups to distribute to families and individuals in danger of being left behind. We continued to organise a wide range of web based activities that enabled people to develop skills, build links, cope and have fun. The most popular of these were online cooking sessions.

In response to the pandemic, we also produced podcasts in Somali, Polish and Romanian that tackled vaccine hesitancy.

With the support of the Rank Foundation we were able to carry out research into the needs of the many diverse community groups across our city and county. This has led to us developing strong relationships with a wide range of community groups who are working with African, Afro Caribbean, Asian and East European people. We have now identified six specific groups to which we will offer more targeted support. We are also developing a steering group that will help us further develop and deliver this work and our staff have been receiving training from a range of community leaders so they are better able to understand and support these groups.

We have been actively involved in working with the city council, looking at how they can improve how they work with the voluntary sector. This has gone alongside our "Build back better" series of ten webinars which were attended by over 1,000 people. The webinars dealt with a wide range of issues of local need such as youth employment, knife crime, young parents, youth homelessness and care leavers. These webinars enabled us to build links with a wide range of key local and national decision makers and helped establish our reputation as a key local agency.

We continue to have articles published on our work in a wide range of national publications and websites such as Vulnerability 360, Compass, RSA and Children and Young People Now. Staff members and participants are also increasingly asked to belong to working groups and contribute to policy reviews.

Power to change

By reflecting on our experiences and learning over the last 18 months with a wide range of stakeholders and participants from across community, business and local government partners we have developed our "Power to change" model. The model is based on the belief that partnership and creativity is key. If local government, business and community can work together in creative and agile partnerships, without "egos, silos or logos", in the knowledge that nobody has all the answers but all of us have some answers, then we are more likely to identify the solutions to the many challenges we face. It is these values and beliefs that are behind our power to change approach.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

The place and context in which young people live has a significant impact on their life chances. They are affected by a range of overlapping and interlinked issues. The key point to highlight here is that there is not one neat, linear solution to a simple cause and effect, rather for most of the young people we work with there is a complex web of issues that need to be addressed in an agile and creative way.

These complex issues often include having experience of and been emotionally scarred by the care system; physical and mental health issues; insecure or inappropriate housing; addictions; involvement in crime; lack of family support; having children taken into care; domestic abuse; debt and financial management issues; racism; immigration status; living in a deprived area; poor levels of basic education; and being unwilling or unable to get a job. For many of these young people, Covid19 seemed to be just another hurdle and stress in their often chaotic and complex lives.

It is our strong belief based on reflecting on our practice, that to work effectively with these young people, we need to understand the complexity of their life situation and work with them to address these overlapping issues.

Power within

As noted above, many of the young people we work with are having to deal with a wide range of complex issues. There is no point trying to work with them on issues such as getting a job or sharing their lived experience until this 'chaos' is dealt with. Key to our approach is being young person centred and working with the young person to identify the issues they face and to support them to understand why this is and how they might bring about change. Quite often, this is linked to obtaining secure, safe accommodation, getting out of abusive relationships, seeking practical and emotional support, getting on top of finances and developing IT and living skills. It requires our staff to have strong links with the various community and local authority service providers who can provide specialist support.

Power with

Many of the young people we work with see themselves as worthless and powerless individuals. They are often living isolated lives and feel cut off from society. We believe that if we can bring people with similar experiences together, it can be an empowering experience. When young people are encouraged to think more collectively about the context and environment in which they have been growing up and how that may have shaped them, it can be a transformational experience.

Key to this "social action" approach is that anything that has been "socially constructed" can be changed. In many ways this unfolding process of knowledge and realisation is the bedrock of effective citizenship. It is also based on the belief that to get on in life you need to be able to develop and build relationships, networks and connections. Your group becomes your back up and a source of inspiration and strength. The more you get used to working in groups the easier it becomes to make new connections and, as any manager or would-be employer will tell you, "teamwork" is an essential life skill.

Throughout this stage we are proactively working with young people to create opportunities for them to build understanding and connections with community, business and local authority staff as well as their peer group. This might vary from attending a community project to completing a work placement with a local business or being mentored by a local business volunteer. Not only do these connections offer practical support, but they also provide young people with experience of meeting people who may well be very different to them. From being isolated and cut off, young people become more confident and sociable.

That is why as well as our youth workers we have community workers, working to strengthen the community sector and to build links between business, community and local authorities.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Power to

Once young people start to understand more fully the situation they are in and why so many of their peers are in a similar situation, it can be a powerful catalyst for change. So, for example, we have supported young people to educate decision makers and other young people about their experiences and contribute to structural changes in the way services are developed and delivered. This process also enables young people to develop a wide range of soft and hard skills which many then use to secure a job or to enter education or training.

We intend to further develop and refine this approach over the coming years and we believe it resonates strongly with both local need and national thinking in policy agendas such as "Levelling up".

Environment

We have continued to champion a "green approach" to work and our green audit has seen us change energy supplier, introduce greener working practices such as using less paper, buying from local producers and avoiding car journeys when possible. The team have also been supported and encouraged to reflect on their own lifestyle and been given tips to encourage greener living. We have also had green team building sessions such as a litter pick in Mandela Park.

Diversity and Inclusion

Leicestershire Cares strongly supports the principles of diversity and equal opportunities in employment and service delivery. Moreover, it takes pride in offering flexible arrangements to meet the different needs of different staff and participants in our projects. This has helped us to cope with the impact of homeworking throughout the lockdown. We were very proud to win the "East Midlands Chamber Business Awards 2020, Commitment to People Development Award", which highlighted what a creative, agile and caring employer we are.

Our diversity and inclusion audit has enabled us to understand more fully how we can improve the support we offer to the diverse range of community groups across our city and county. We have developed a plan to take this work forward and recognise this is a process of continuous reflection and learning.

Funding

As with all medium sized charities funding can be a struggle but we are fortunate to have a diverse funding base. We were able to win emergency Covid 19 funding from several sources and attracted some generous local anonymous donations

Over the past year we have sought to increase our reserves to our target of six month's core activity expenditure. We are very aware that the next few years could be uncertain so we are keen to ensure we have the reserves necessary to see us through the stop-start nature of funding

Lloyds Bank Foundation will also be working with us to support us in developing a funding strategy that seeks to diversify our funding streams and maximise our funding.

PR and Branding

We continue to work closely on a pro bono basis with local Marketing and Digital Agency firm Rock Kitchen Harris. We receive much positive feedback on our twitter presence and on average attracted 150 new followers a month during the past year. As a result of this we have built links with a wide range of national and international organisations. We also regularly update our website with news updates and success stories.

Monitoring and Evaluation

We are strongly committed to reflecting on the learning arising from our practice so we can improve our performance. We have a result based management system that sets, goals, activities, outputs and KPIs for all our work. We have with the support of the Lloyds Bank Foundation invested in a lamplight data base to help us capture and analyse data. All staff review progress monthly through a mix of supervision and team meetings, taking deeper quarterly reviews.

LEICESTERSHIRE CARES LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

As highlighted in our "Power to Change" model, we are aware that often development work with people does not follow a neat, clean, linear logic. So, we will be seeking to improve how we capture the soft and often unplanned outcomes of our work.

As with all our work, we seek to carry out monitoring and evaluation in partnership with the young people and communities with whom we work. We also actively encourage them to work with us to share our learning with relevant local and national audiences in creative and engaging ways.

Board

We have a very experienced and strong board that brings in a wide range of skills and expertise to Leicestershire Cares. The Board continues to be focused on maintaining a strong financial position for the charity and a clear and sustainable vision and strategy for the future.

Reserves Policy and Risk Management

The Board monitors progress against the strategic objectives and a comprehensive business plan is developed for each year. As part of this process the Board addresses the risks facing the charity and addresses these by the appropriate implementation of procedures and systems to mitigate against these risks. Adequacy of funding is regarded as a significant risk and the Board have a continual project for membership expansion and securing funding for key worker posts beyond one year. The significant internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery of activities to the community.

The Board has considered the appropriate approach to reserves and has set an objective of building free reserves, over time, to cover six months of core activity expenditure, by retaining a proportion of its unrestricted income each year. As well as this, the Board will consider any amounts that would fall due should there be a need to meet redundancy and unexpired lease commitments. The Board is confident that there are sufficient restricted (£77,137) and unrestricted funds (£345,189) at the year-end and income to enable it to fulfil its working capital requirements foreseeable at the time of this report.

The reserves policy will be kept under review and the impact of Covid 19 on funding monitored. The free reserves will continue to be held at a level the Board considers appropriate for the charity's activities. Free reserves are defined as unrestricted funds less fixed assets and amount to £308,541.

The charity invests any surplus funds in interest bearing bank accounts and does not engage in investments in shares, bonds or other financial instruments.

Financial results

Leicestershire Cares derives its income from a variety of sources. Membership income is unrestricted, and this year amounted to £76,952 (2020 - £86,370). Other significant income is generally restricted and relates to contributions for specific activities. Restricted income in the period amounted to £479,960 (2020 - £463,335). All restricted activities are in line with the charity's objectives.

At the period end there is a balance of £77,137 (2020- £101,330) remaining in the restricted funds. This relates to unexpended amounts in respect of on-going projects and it is expected these will be utilised in the next financial period.

GDPR

During the year we took the necessary actions to ensure we are operating in compliance with GDPR and continue to receive support in this area from Lloyds Bank Foundation and local community umbrella organisations. As we roll out our new data base, we will be holding refresher training for all staff.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 30 JUNE 2021*

Wellbeing

We are strongly committed to ensuring the physical and mental wellbeing of our staff. In a confidential staff survey staff fed back that they strongly agreed that Leicestershire Cares takes their wellbeing seriously. As well as our employee assistance programme, we have introduced a death benefit scheme. We have an active social committee and throughout lockdown we have had had a range of remote and safe distance opportunities to socialise, have fun and support each other. As noted previously we won the East Midlands Chamber Business Awards 2020, Commitment to People Development Award.

Volunteers and staff

The success of Leicestershire Cares grows out of the partnerships we have with business, community and local government and the creativity, agility and hard work of our volunteers and staff. We thank them all for their efforts and commitment during this period.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2021

Disclosure of information to auditor

In so far as trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware, and;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Basis of preparation

The report of the directors has been prepared in accordance with the special provisions of section 415A of the Companies Act 2006 relating to small companies.

Auditor

A resolution proposing that Somerbys Limited be reappointed as auditor of the charitable company will be put to the Annual General Meeting.

Approved and signed on their behalf by



MSmith (Dec 1, 2021 16:45 GMT)

Martin Smith

Chairman

Dated: 30 November 2021

LEICESTERSHIRE CARES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of Leicestershire Cares Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LEICESTERSHIRE CARES LIMITED

Opinion

We have audited the accounts of Leicestershire Cares Limited (the 'charity') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LEICESTERSHIRE CARES LIMITED

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of Leicestershire Cares Limited, we have not identified any specific laws and regulations other than general commercial laws and regulations, such as: Companies Act 2006; Charities Act 2016; Trustees Act 2000; Charities Commission regulations; Health and Safety legislation and employment law.

Our understanding of the legal and regulatory framework applicable to Leicestershire Cares Limited and how the charitable company has complied with its obligations has been obtained by enquiry of management and those charged with governance.

As part of our enquiries we have discussed policies and procedures on compliance with laws and regulations and whether any instances of non compliance have occurred.

LEICESTERSHIRE CARES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LEICESTERSHIRE CARES LIMITED

Our understanding of the charitable company's policies and procedures on fraud risk has been obtained through enquiry with management as to the control activities, operational systems in place and whether there is knowledge of any actual, suspected or alleged fraud.

We consider that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. During our audit work there were no significant instances of non-compliance identified.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Enquiry of management to identify any subsequent events that have occurred after the year end relating to this financial year.
- Reviewing legal expenses during and after the year end for evidence of non-compliance with laws and regulations.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Marcus Dockerty FCA FCCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

.....

Chartered Accountants
Statutory Auditor

30 Nelson Street
Leicester
LE1 7BA

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	64,294	479,960	544,254	498,388
Other trading activities	4	103,900	-	103,900	121,420
Investments		1,066	-	1,066	1,454
Total income		<u>169,260</u>	<u>479,960</u>	<u>649,220</u>	<u>621,262</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>61,603</u>	<u>504,153</u>	<u>565,756</u>	<u>499,126</u>
Net income/(expenditure) for the year/ net movement in funds		107,657	(24,193)	83,464	122,136
Fund balances at 1 July 2020		<u>237,532</u>	<u>101,330</u>	<u>338,862</u>	<u>216,726</u>
Fund balances at 30 June 2021		<u><u>345,189</u></u>	<u><u>77,137</u></u>	<u><u>422,326</u></u>	<u><u>338,862</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income from:</u>				
Donations and grants	3	36,217	462,171	498,388
Other trading activities	4	120,256	1,164	121,420
Investments		1,454	-	1,454
Total income		157,927	463,335	621,262
<u>Expenditure on:</u>				
Charitable activities	5	73,859	425,267	499,126
Net income/(expenditure) for the year/ Net movement in funds		84,068	38,068	122,136
Fund balances at 1 July 2019		153,464	63,262	216,726
Fund balances at 30 June 2020		237,532	101,330	338,862

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEICESTERSHIRE CARES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		36,648		25,257
Current assets					
Debtors	10	45,217		30,231	
Cash at bank and in hand		529,068		429,760	
		<u>574,285</u>		<u>459,991</u>	
Creditors: amounts falling due within one year	11	<u>(188,607)</u>		<u>(146,386)</u>	
Net current assets			385,678		313,605
Total assets less current liabilities			<u>422,326</u>		<u>338,862</u>
Income funds					
Restricted funds	14	77,137		101,330	
Unrestricted funds		345,189		237,532	
		<u>422,326</u>		<u>338,862</u>	

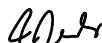
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 November 2021



M Smith (Dec 1, 2021 16:45 GMT)

M Smith
Trustee



J Bowler (Dec 1, 2021 17:14 GMT)

J Bowler
Trustee

Company Registration No. 4914588

LEICESTERSHIRE CARES LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	20		117,430		153,080
Investing activities					
Purchase of tangible fixed assets		(19,188)		(11,485)	
Investment income received		1,066		1,454	
		<hr/>		<hr/>	
Net cash used in investing activities			(18,122)		(10,031)
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			99,308		143,049
Cash and cash equivalents at beginning of year			429,760		286,711
			<hr/>		<hr/>
Cash and cash equivalents at end of year			529,068		429,760
			<hr/> <hr/>		<hr/> <hr/>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Company information

Leicestershire Cares Limited is a private limited company limited by guarantee incorporated in England and Wales. The registered office is 30 Nelson Street, Leicester, LE1 7BA. The address of the principle office is detailed on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside from unrestricted funds by the trustees for specifically designated purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

All income is included in the Statement of Financial Activities (incorporating the Income and Expenditure account) when receivable. During the period income represents:

Grants receivable; which are recognised in the year to which they relate.

Income received by the way of donation and gifts; which is recognised in full on receipt. Where services or facilities have been donated and the benefit to the charity is reasonably quantifiable and measureable, the incoming resources have been recognised in the Statement of Financial Activities. The value placed on those donations is the price the charity estimates that it would pay in the open market for a service or facility of equivalent utility to the charity. The value of services provided by the volunteers is not included.

Membership income is recognised evenly over the period of membership. Income is deferred where income has been received in the year which relates to future periods.

Investment income; which is recognised when receivable.

Donated services are recognised as they arise and are matched to the appropriate cost.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

All resources expended are accounted for on an accruals basis and have been allocated to the heading that best describes the expenditure incurred, as described below;

Costs of raising funds; which are the costs of generating incoming resources from all sources other than from charitable activities.

Charitable activities; which are all the costs applied by the charity in undertaking its work to meet its charitable objectives.

Core costs comprise costs not directly attributable to specific projects.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the term of the lease
Fixtures and fittings	25% straight line
Computer equipment	25/33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements (apart from those involving estimates) in applying the company's accounting policies.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are addressed below:

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned between funds and projects.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants (see below)	-	471,021	471,021	462,171
Donations				
Other general donations	64,294	8,939	73,233	36,217
	<u>64,294</u>	<u>479,960</u>	<u>544,254</u>	<u>498,388</u>
Grants				
Community Safety:				
PCC	-	12,501	12,501	25,001
Futures	-	19,159	19,159	23,470
Other	-	5,000	5,000	-
	<u>-</u>	<u>36,660</u>	<u>36,660</u>	<u>48,471</u>
Education:				
Edith Murphy Foundation	-	50,000	50,000	75,000
Sugar tax	-	3,750	3,750	11,250
Other	-	150	150	-
	<u>-</u>	<u>53,900</u>	<u>53,900</u>	<u>86,250</u>
Homelessness/Making Moves:				
Morrisons/LLRCF/Leics				
County Council	-	9,000	9,000	4,694
Anonymous	-	-	-	31,000
LLR Community Foundation	-	-	-	1,000
New Normal Fund	-	10,000	10,000	1,440
	<u>-</u>	<u>19,000</u>	<u>19,000</u>	<u>38,134</u>
Flying Fish:				
Henry Smith Charitable Trust	-	-	-	46,200
Other	-	-	-	750
YES - Big Lottery Funding	-	119,305	119,305	74,021
	<u>-</u>	<u>119,305</u>	<u>119,305</u>	<u>120,971</u>
Voices:				
Esmee Fairbairn	-	38,656	38,656	39,825
Participation training	-	3,318	3,318	1,659
	<u>-</u>	<u>41,974</u>	<u>41,974</u>	<u>41,484</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and grants

(Continued)

Community Development - Together:

Big Lottery Fund	-	30,048	30,048	28,590
National Lottery	-	43,000	43,000	-
The Rank Foundation	-	9,171	9,171	-
Other	-	5,295	5,295	-
Collect for Christmas	-	4,789	4,789	-
	-	92,303	92,303	28,590

Unlocking Potential (UP):

PCC	-	67,137	67,137	87,764
	-	67,137	67,137	87,764

Y Heritage:

YMCA	-	5,492	5,492	10,507
	-	5,492	5,492	10,507

Leaving Care

Leicester City Council	-	20,000	20,000	-
Access Generation	-	10,250	10,250	-
VRN	-	5,000	5,000	-
	-	35,250	35,250	-

	-	471,021	471,021	462,171
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4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Membership income	76,952	-	76,952	86,370
Schools partnership	17,623	-	17,623	25,272
DBS Checks	-	-	-	1,164
Room hire	9,325	-	9,325	8,614
	103,900	-	103,900	121,420

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable expenditure

	Community Safety	Education	Flying Fish /YES	Making Moves	Voices	UP	Y Heritage	Together	Leaving Care	Core costs	Office repairs	Total 2021
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	41,218	65,042	99,300	21,209	31,158	54,441	6,307	68,971	24,271	11,932	-	423,849
Depreciation	-	-	-	-	-	-	-	-	-	7,796	-	7,796
Client expenses	4,952	-	6,829	6,590	2,157	4,941	-	-	-	-	-	25,469
Activities and promotion	-	-	-	-	-	-	3,755	9,344	-	-	-	13,099
Wellbeing packs	-	-	-	-	-	-	-	4,791	-	-	-	4,791
Education materials	-	712	-	-	-	-	-	-	-	-	-	712
Leaving Care activities	-	-	-	-	-	-	-	-	826	-	-	826
Travel	1,921	58	515	680	100	561	-	732	45	67	-	4,679
Printing, postage and stationery	-	-	-	-	-	-	-	-	-	1,807	-	1,807
Rent and rates	-	-	-	-	-	-	-	-	-	31,019	-	31,019
Light and heat	-	-	-	-	-	-	-	-	-	2,375	-	2,375
Insurance	-	-	-	-	-	-	-	-	-	3,098	-	3,098
Telephone	-	-	-	-	-	-	-	-	-	9,719	-	9,719
Computer costs	-	-	-	-	-	-	-	-	-	3,805	-	3,805
Recruitment/training	-	-	-	-	-	-	-	-	-	736	-	736
Legal and professional	-	-	-	-	-	-	-	-	-	1,750	-	1,750
Audit and accountancy	-	-	-	-	-	-	-	-	-	10,063	-	10,063
Repairs	-	-	-	-	-	-	-	-	-	7,836	8,939	16,775
Sundries	-	-	-	-	-	-	-	-	-	3,388	-	3,388
Office cost contribution	2,250	-	21,474	-	3,514	3,000	-	2,000	1,550	(33,788)	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756
	-	-	-	-	-	-	-	-	-	-	-	-
	50,341	65,812	128,118	28,479	36,929	62,943	10,062	85,838	26,692	61,603	8,939	565,756

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable expenditure

(Continued)

	Community safety	Education	Flying Fish /YES	Home- lessness Project	Voices	UP	Y Heritage	Together	Core costs	Total
	£	£	£	£	£	£	£	£	£	2020 £
Staff costs	42,047	73,565	95,060	31,027	30,894	67,095	1,625	24,886	12,323	378,522
Depreciation	-	-	-	-	-	-	-	-	8,030	8,030
Client expenses	2,892	-	4,563	1,709	4,680	7,072	-	-	-	20,916
Travel	1,135	494	1,190	445	652	441	470	862	158	5,847
DBS Checks	-	1,188	-	-	-	-	-	-	-	1,188
Printing, postage and stationery	-	-	-	-	-	-	-	-	4,369	4,369
Advertising	-	-	-	-	-	-	-	-	116	116
Rent and rates	-	-	-	-	-	-	-	-	31,173	31,173
Light and heat	-	-	-	-	-	-	-	-	3,808	3,808
Insurance	-	-	-	-	-	-	-	-	2,213	2,213
Telephone	-	-	-	-	-	-	-	-	11,223	11,223
Computer costs	-	-	-	-	-	-	-	-	3,252	3,252
Recruitment/training	-	-	-	-	2,648	-	-	-	2,185	4,833
Audit and accountancy	-	-	-	-	-	-	-	-	9,055	9,055
Repairs	-	-	-	-	-	-	-	-	4,340	4,340
Sundries	-	622	-	323	-	-	-	1,764	7,532	10,241
Office cost contribution	1,100	-	12,600	-	3,468	7,750	-	1,000	(25,918)	-
	47,174	75,869	113,413	33,504	42,342	82,358	2,095	28,512	73,859	499,126

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

6 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

	£	£
Audit of the annual accounts	4,350	4,250

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average number of employees during the year was:

	2021 Number	2020 Number
Chief Executive	1	1
Community Safety	1	1
Education	3	3
Commercial development - Together	2	3
Flying Fish	2	4
Homelessness Project/Making Moves	1	1
Voices	1	1
Y Heritage	1	-
Unlocking Potential (UP)	1	1
Administration and support	3	1
	16	16

On a full time equivalent basis the total average number of employees was 7 (2020 - 9).

Employment costs

	2021 £	2020 £
Wages and salaries	371,796	337,850
Social security costs	32,950	27,668
Pension costs	17,443	13,004
	422,189	378,522

No employee received remuneration of more than £60,000.

Remuneration and benefits paid to key management personnel totalled £69,395 (2020 - £65,447) for the year.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 July 2020	58,723	16,166	38,930	113,819
Additions	2,192	2,861	14,135	19,188
Disposals	-	-	(19,428)	(19,428)
At 30 June 2021	60,915	19,027	33,637	113,579
Depreciation				
At 1 July 2020	43,235	16,044	29,283	88,562
Depreciation charged in the year	2,970	271	4,556	7,797
Eliminated in respect of disposals	-	-	(19,428)	(19,428)
At 30 June 2021	46,205	16,315	14,411	76,931
Carrying amount				
At 30 June 2021	14,710	2,712	19,226	36,648
At 30 June 2020	15,487	122	9,648	25,257

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	20,299	19,999
Other debtors and accrued income	13,124	1,458
Prepayments	11,794	8,774
	45,217	30,231

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	2,507
Deferred income (note 12)	121,914	123,334
Trade creditors	16,752	8,077
Other creditors	3,877	3,401
Accruals	46,064	9,067
	188,607	146,386

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

12 Deferred income

	Membership income	Other deferred income	2021 Total	2020 Total
	£	£	£	£
Opening balance	38,683	84,641	123,324	71,156
Invoiced in the year	76,241	157,124	233,365	283,835
Released to incoming resources	(76,952)	(157,823)	(234,775)	(231,657)
Closing balance	<u>37,972</u>	<u>83,942</u>	<u>121,914</u>	<u>123,334</u>

Deferred income of £121,914 (£123,334) relates to income in respect of the year 30 June 2021 but for which entitlement conditions have not yet been met.

13 Retirement benefit scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of the scheme was £17,443 (2020 £13,004). The liability and expenses are allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

14 Restricted funds

	Movement in funds			Movement in funds			
	Balance at 1 July 2019	Incoming resources	Resources expended	Balance at 1 July 2020	Incoming resources	Resources expended	Balance at 30 June 2021
	£	£	£	£	£	£	£
Community Safety	34,290	48,471	(47,174)	35,587	36,659	(50,341)	21,905
Education	1,112	87,414	(75,869)	12,657	53,900	(65,812)	745
Community Development - Together	-	28,590	(28,512)	78	92,305	(85,838)	6,545
Flying Fish/Yes	16,318	120,971	(113,413)	23,876	119,305	(128,118)	15,063
Homelessness/Making Moves	6,228	38,134	(33,504)	10,858	19,000	(28,479)	1,379
Voices	5,314	41,484	(42,342)	4,456	41,973	(36,929)	9,500
Unlocking Potential (UP)	-	87,764	(82,358)	5,406	67,137	(62,943)	9,600
Y Heritage	-	10,507	(2,095)	8,412	5,492	(10,062)	3,842
Leaving care	-	-	-	-	35,250	(26,692)	8,558
Contribution to repairs	-	-	-	-	8,939	(8,939)	-
	<u>63,262</u>	<u>463,335</u>	<u>(425,267)</u>	<u>101,330</u>	<u>479,960</u>	<u>(504,153)</u>	<u>77,137</u>

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

14 Restricted funds

(Continued)

Purpose of restricted funds

Community Safety - Funds to support the resettlement of offenders.

Education - Funds to run educational projects: Number Partners, Go for Reading, Interview Technique Practice and the Employability Project.

Together - Funds to facilitate and increase support to the community and voluntary sector.

Flying Fish/YES - Funds to improve the employability of disadvantaged young people.

Homelessness/Making Moves Project - Funds to improve the wellbeing and employability of homeless people.

Voices - Funds to improve the employability of young people leaving care.

Unlocking Potential (UP) - Funds to support young people aged 18-25 who are ex-offenders, current offenders or at risk of offending.

Y Heritage - Funds to empower care experienced young people to discover, create and promote positive cultural histories and artefacts about care experienced life, while developing a range of employable skills.

Leaving Care - Funds to improve the mental health and employability of care experienced people.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

15 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Unrestricted Funds 2021 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:					
Tangible assets	36,648	-	36,648	25,257	25,257
Current assets	308,541	77,137	385,678	101,330	313,605
	<u>345,189</u>	<u>77,137</u>	<u>422,326</u>	<u>101,330</u>	<u>338,862</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	24,926	26,777
Between two and five years	72,000	96,926
	<u>96,926</u>	<u>123,703</u>

17 Related party transactions

Some of the trustees of the charity who served during the year were employees, representatives or members of local businesses which support Leicestershire Cares Limited.

The following related party transactions were undertaken during the year:

Trustee Memberships	Transactions	Related Party
J Arnold	Membership £2,000	The Access Group
D Halliday	Membership £3,464	Alltruck
M Mahomed	Membership £2,000	Nylacast
N Mills	Membership £4,000	Sytner
L Sullivan	Membership £9,000	Samworth Brothers
L Warren	Membership £8,000	Joules

Other transactions

During the year rent of £24,000 was paid to the Alltruck directors' pension scheme. D Halliday is a beneficiary of this scheme.

LEICESTERSHIRE CARES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

17 Related party transactions

(Continued)

Also during the year management liability insurance of £617 was paid by the charity.

18 Limited by guarantee

The company is limited by guarantee and accordingly does not have an issued share capital. Every member undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of the same being wound up.

19 Ultimate Controlling Party

In the opinion of the trustees, given the structure of the charity, there is no ultimate controlling party.

20 Cash generated from operations

2021

2020

£

£

Surplus for the year

83,464

122,136

Adjustments for:

Investment income recognised in statement of financial activities

(1,066)

(1,454)

Depreciation and impairment of tangible fixed assets

7,797

8,030

Movements in working capital:

(Increase) in debtors

(14,986)

(10,780)

Increase/(decrease) in creditors

43,641

(17,030)

(Decrease)/increase in deferred income

(1,420)

52,178

Cash generated from operations

117,430

153,080

21 Analysis of changes in net funds

The charity had no debt during the year.